



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Planning

DATE: 6/8/2026

TOPIC: Capital Funds Request

PREPARED BY:

Recommended Action on: 6/22/2026

Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: A motion is in order utilize \$13,913,400
for maintenance,

Background/Rationale: In April 2022, the Board of Education adopted a resolution pertaining to HB 678 that provides greater flexibility to local boards of education related to the funding, financing, design, construction, renovation, or modification of facilities. To save general fund dollars for instructional purposes, restricted capital funds can be applied to facility needs. Funding is necessary to provide timely repairs that enhance student achievement and ensure a safe and secure environment for students, staff, and visitors. The use of restricted fund sources from capital funds for school plant maintenance and repair requires Board authorization. Staff recommends allocating \$13,913,400 for ,

Strategic Priority:

- Student Achievement Unity, Belonging & Student Efficacy
- Highly Effective, Culturally Responsive Workforce
- Outreach & Engagement Organizational Health & Effectiveness

Data Considerations:

Policy: KRS 157 420, Policy 5.2

Fiscal Impact: \$13,913,400

Attachments(s):

**Kentucky Department of Education
Capital Funds Request Form**

1 **District:** Fayette County **District #: 165** **FY** 2026 **For KDE Internal USE only**

2 Capital Outlay Fund 310 - Complete Only On Initial FY Request

a. Capital Outlay Fund 310 SEEK Amount \$ 1,877,705
 b. Carryover _____
 c. Interest Earned _____
 d. Escrowed SFCC _____ **SFCC Approval Date:** _____

3 **Total Available Capital Outlay Fund 310 Revenue (Lines 2a+2b+2c+2d)** \$ 1,877,705

4 Building Fund 320 - Nickels - Complete Only On Initial FY Request

a. Building Fund 320 Nickel SEEK Amount \$ 46,655,192
 b. Carryover _____
 c. Interest Earned _____
 d. Additional Nickel(s) Not Shown on SEEK Calculation \$ 25,660,356
 e. Escrowed SFCC _____ **SFCC Approval Date:** _____

5 **Total Available Building Fund 320 Revenue (Lines 4a+ 4b+ 4c+ 4d+ 4e)** \$ 72,315,548

Construction Fund 360 - Available Funds From Closed BGs

6 1st Associated BG number _____ **BG-5 or Revised BG Approval Date:** _____
 a. Remaining Capital Funds _____
 7 2nd Associated BG number _____ **BG-5 or Revised BG Approval Date:** _____
 a. Remaining Capital Funds _____
 8 3rd Associated BG number _____ **BG-5 or Revised BG Approval Date:** _____
 a. Remaining Capital Funds _____
 9 **Total Available Fund 360 Revenue From BGs (Lines 7+8+9)** \$ -

10 Previous Remaining Available Capital Funds - **Complete Only On Subsequent CFRs

Previous Remaining Available Capital Funds (Line 17 of previous CFR) _____ **CFR Tracking #:** _____

11 Adjustment to SEEK Calculation Capital Outlay Fund and/or Building Fund Amounts **

Adjustment to SEEK Calculation _____

12 Capital Funds Commitments (Expenditures):

a. FY 26 Debt Service \$ 55,097,547
 b. FY _____ Fund 310 and Fund 320 **BG-1 Cash** _____
BG-#(s): _____
 13 **Total Capital Funds Commitments (Expenditures) (lines 14a+14b)** \$ 55,097,547

14 **Available Capital Funds after Commitments (lines 3+5+9+10+11-13)** \$ 19,095,706

15 Current Requested Expenditure Detail

MUNIS Object Code	Description	Expenditure Amount Requested	Associated BG-# (If applicable)
0349	OTHER PROFESSIONAL SERVICES	\$ 290,000	
0431	NON TECH RELATED REPRS & MAINT	\$ 2,383,345	
0434	BUILDING REPAIRS & MAINT	\$ 545,340	
0436	ELECTRONIC SERVICES/REPAIRS	\$ 329,444	
0437	PLUMBING REPAIRS & MAINT	\$ 398,389	
0438	ROOF REPAIRS & MAINTENANCE	\$ 47,964	
0439	OTHER REPAIRS AND MAINTENANCE	\$ 132,718	
0445	PORTABLE CLASSROOM RENTAL	\$ 744,728	
0522	PROPERTY INSURANCE	\$ 1,967,907	
0532	TELEPHONE	\$ 1,021,047	
0533	ON LINE NETWORK	\$ 428,672	
0694	EQUIPMENT SUPPLIES	\$ 905,444	
0734	TECH RELATED HARDWARE	\$ 1,837,520	
0838	KISTA PRINCIPAL	\$ 2,354,782	
0839	KISTA INTEREST	\$ 526,100	

16 **Total Amount Requested** \$ 13,913,400

17 **Total Remaining Capital Funds Available after Capital Funds Request (lines 14-15)** \$ 5,182,306

18. I certify to the accuracy and completeness of this Capital Funds Request along with the validity of all BG forms, SFCC escrow amounts, interest earned, and other data. I attest local board approval has been obtained for this Request. I certify the Capital Funds Request form has been properly reviewed and submitted in accordance with the guidelines and instructions promulgated by the Kentucky Department of Education .

Local Board Approval Date: _____
Superintendent Signature: _____ **Print:** _____ **Date:** _____
Finance Officer Signature: _____ **Print:** _____ **Date:** _____

KDE USE ONLY - REVIEWED BY THE DIVISION OF DISTRICT SUPPORT

CFR Tracking # _____ Approval Letter Amount: _____
 Fund 1 (%): _____ Fund 1 Balance (dollars): _____
 Funding & Reporting Reviewed By: _____
 Approved Funding & Reporting: _____ Date: _____
 Approved Facilities Branch: _____ Date: _____