

**Enclosure
June 8, 2026**

**OLDHAM COUNTY BOARD OF EDUCATION
LAGRANGE, KENTUCKY**

CONCERN:

Consider Approval of Bids for Diesel Fuel and Gasoline for July 2026 through June 2027.

DISCUSSION:

Our Transportation Department advertised for competitive bids for diesel fuel and gasoline for the coming school year on May 1, 2026. Our bid specifications did not ask vendors to quote a specific fixed price per gallon for diesel fuel or gasoline. Instead, we have requested bids for the mark-up or differential per gallon that would be added to the Oil Price Information Service (OPIS) rack price that is established by the regional oil terminals each day. Our price will fluctuate as the rack price varies, but the mark-up on each gallon will be fixed.

We asked for differential per gallon bids for unleaded gasoline, 1%–5% biodiesel blend, and 1%–5% biodiesel winter blend with cold-flow additive. We recommend awarding gasoline and diesel separately, with the winning bid for biodiesel going to the vendor with the lowest average differential between the summer biodiesel blend and the winter biodiesel blend. Bids for the period starting July 1, 2026, to June 30, 2027, were opened on May 29, 2026. Immediately following this enclosure, you will find the bid tally sheet with the bids offered by the four (4) vendors who responded: Herritage Petroleum, Gresham Petroleum, Petroleum Traders Corporation, and Candence Petroleum.

RECOMMENDATION:

For the period from July 1, 2026 through June 30, 2027, approve the award of the bid for diesel fuel to Gresham Petroleum at $-\$0.0437$ (-4.37 cents) per gallon below the OPIS average for 1%–5% biodiesel blend with #2 ULSD (summer) and $-\$0.0137$ (-1.37 cents) per gallon below the OPIS average for 1%–5% biodiesel winter blend with cold-flow additive, with a combined average differential for both products of $-\$0.0287$ (-2.87 cents) per gallon below the OPIS rack average price. Also, for the same period, approve the award of the bid for unleaded gasoline to Candence Petroleum at a differential of $-\$0.0200$ (-2.00 cents) per gallon below the OPIS rack average price.