

**STATEMENT OF WORK**

This STATEMENT OF WORK (the "**Statement of Work**"), dated July 1, 2026, is entered into by and between **KEV Group Inc.**, a Delaware corporation with its principal place of business at 3000 S. Hulen Street Suite 124-562, Fort Worth, TX, 76109, USA ("**KEV**") and **Fayette County** having its principal place of business at 450 Park Place, Lexington, KY, 40511, USA (the "**Client**") and together with KEV collectively, the "**Parties**" (the respective address of KEV and the Client being referred to as the "**Legal Address**" of each).

**WHEREAS** KEV has developed several software and web-based solutions for school level accounting, online payment processing, and tracking of student obligations and other related services;

**AND WHEREAS** the Client desires to license such software and web-based solutions from KEV pursuant to this Statement of Work;

**AND WHEREAS** the Parties agree that this Statement of Work and the Products and Services to be provided hereunder (collectively, the "**Service Offering**") are subject to the terms and conditions of the Service Level Agreement (the "**Agreement**"), a copy of which is available on [kevgroup.com/sla](http://kevgroup.com/sla) (the "**Website**"), and is expressly incorporated herein by reference.

**NOW THEREFORE**, in consideration of the mutual covenants and promises contained herein and of other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereby agree as follows:

**ARTICLE 1.**

**ASSOCIATED CONTRACT DOCUMENTS.**

1.1. This Statement of Work, the Schedules attached hereto and the documents referred to herein, including the Agreement, represent the entire and integrated agreement of the Parties all of which together shall be considered one and the same agreement.

**ARTICLE 2.**

**DEFINITIONS.**

2.1. **Defined Terms.** Capitalized terms used, but not defined, herein have the respective meanings ascribed to them in the Agreement.

**ARTICLE 3.**

**TERM**

3.1 **Statement of Work Term.** The Statement of Work shall be in effect for one (1) year (the "**Term**") and shall auto renew each year, unless either Party provides the other Party with written notice of non-renewal at least sixty (60) days prior to the expiration of the Term.

**ARTICLE 4.**

**FEES & TIMING**

4.1 **Fees.** Other than as set forth in the Agreement, the fees for the Service Offering are set forth in **Schedule "A"** hereto. Fees related to training and implementation must be paid in full prior to implementation commencing.

IN WITNESS WHEREOF, the Parties have executed this Statement of Work as of the date first above set forth.

**KEV Group Inc.**

By:

\_\_\_\_\_  
Name: Siddarth John  
Title: CFO

**Fayette County**



By:

\_\_\_\_\_  
Name:   
Title:



**SCHEDULE A**

**Fees**

<b>School Year</b>	<b>Product</b>	<b>Price</b>
<b>2026-2027</b>	<b>SchoolCash Management – Annual Renewal</b>	<b>\$113,925.00</b>
	<b>KEV POS – Annual Rental + Software Cost (6 Devices)</b>	<b>Included</b>
	<b>KEV POS – Annual Rental + Software Cost (Additional 32 Devices)</b>	<b>\$13,104.00</b>

### **Transaction and Other Online Payment Fees and Functionality**

KEV will add a fee of 4.0% + \$0.10 per item to all items created in SchoolCash Catalog for sale via SchoolCash Online (SCO) and SchoolCash Register (the 'Transaction Fee'). The item price visible to parents/guardians will be inclusive of this fee. The Transaction Fee is discounted from 4.5% plus 10 cents per item.

For items paid via SCO and Point of Sale (POS) the Transaction Fee includes any applicable merchant processing fees. The Transaction Fee will be automatically sent to KEV and will not be visible in SchoolCash Accounting.

For items paid via cash or check (specifically, not SchoolCash Online or POS) in SchoolCash Register the Transaction Fee will be deposited by the school to their bank account and will be accounted for in a pre-configured SchoolCash Management Account. For further clarity, the Transaction Fee for SchoolCash Register payments does not belong to KEV.

KEV has the right to change the Transaction Fee with 90 days' notice given to the Client.

### **Payment Terms and Additional Terms**

The annual recurring software fee of **\$127,029** will be due as of July 1, 2026. After Year 1 of this contract, all prices would be subject to increase as of CPI + 2%. Should the client cancel the contract prior to the initial term stated in Article 3.1 then the annual recurring software amount for the full term outlined in Schedule A Fees are immediately due.

This contract supersedes all prior contracts dated October 1, 2024.

In order to facilitate credit/debit card payment processing, client is responsible for completing a merchant application with KEV's then-current preferred payment provider. KEV reserves the right to change or add to its list of preferred payment providers at its sole discretion and will communicate such changes or amendments to Client as soon as possible. Client will have 90 days from date of communication to sign a new merchant services agreement with the new preferred provider, otherwise a 30 cent per-transaction fee will apply to each transaction processed on SchoolCash Online, payable by the Client.