

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended April 30, 2026

Beginning Balance - April 1, 2026 \$ 71,077,854.17

Receipts:

General Property Tax	\$	354,350.75	
Public Service Tax		261,320.98	
General Property Delinquent Tax		48,506.90	
Motor Vehicle Taxes		981,373.46	
Utilities Tax		277,084.93	
Omitted Property Tax		-	
Tuition - Regular Program		3,000.00	
Tuition - Other Ky Local School Districts			
Transportation - KY Local School District		745.99	
Non Public School Transportation		142,948.62	
Interest From Investments		202,287.64	
Building Rentals		14,254.14	
Bus Rentals		13,318.75	
Local Grant Receipts			
Other Local Receipts		63,986.05	
Seek Program Funds		3,390,161.00	
Vocational Transportation			
Other State Revenues		840,911.24	
Revenue in Lieu of Tax		15,272.20	
Federal Aid Through State		3,051,451.24	
Other Rebates - Erate		-	
Other Reimbursements And Refunds			
District Activities Revenue			
Local Bond Sale Proceeds		-	
Indirect Cost Transfer		49,210.69	
Sale of Equipment		8,371.45	
Fund Transfers		-	
Total Receipts:		-	\$ 9,718,556.03
 Total Receipts plus Balance			\$ 80,796,410.20
 Disbursements & Fund Transfers			\$14,607,776.21
 Ending Balance - April 30, 2026			\$ 66,188,633.99

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

April 30, 2026

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$36,041,165.47	\$2,847,932.95	\$635,358.00	\$39,524,456.42
Last Month	\$36,891,438.75	\$4,172,112.79	\$635,358.00	\$41,698,909.54
1 Year Ago	\$33,270,978.14	\$1,837,588.05	\$649,950.00	\$35,758,516.19
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - April 30, 2026

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$36,891,438.75	\$4,172,112.79	\$635,358.00	\$29,378,944.63
Receipts	\$9,623,918.10	\$7,199.14	\$0.00	\$87,438.79
Total	\$46,515,356.85	\$4,179,311.93	\$635,358.00	\$29,466,383.42
Disbursements	\$9,643,152.06	\$2,162,418.30	\$0.00	2,802,205.85
Transfer	(\$831,039.32)	\$831,039.32		
Available Funds	\$36,041,165.47	\$2,847,932.95	\$635,358.00	\$26,664,177.57
Cash Accounts	\$36,041,165.47	\$2,847,932.95	\$635,358.00	\$26,664,177.57
Int. this Mo.	\$107,649.71	\$7,199.14	\$0.00	\$87,438.79
Int. Y-T-D	\$1,434,379.83	\$116,720.86	\$0.00	\$666,237.31

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
 April 30, 2026

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 49,875,647.58	2.68%		
5/3 Fed Money Market	\$ 10,135,082.02	3.53%	Daily	
US Treasury Bill	\$ 18,193,277.00	3.44%	11/27/2026	N/A
US Treasury Bill	\$ 15,000,307.10	3.87%	6/11/2026	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,855.21	\$17,822.80	\$10,983.56
Interest Income	94.36	34.43	21.22
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,949.57</u>	<u>\$17,857.23</u>	<u>\$11,004.78</u>
Cash/Investments	<u>\$48,949.57</u>	<u>\$17,857.23</u>	<u>\$11,004.78</u>
Int. this Mo.	\$94.36	\$34.43	\$21.22
Int. Y-T-D	\$1,069.40	\$393.67	\$240.43

Kenton County Board of Education
Food Service

Financial Report
For the Month Ended April 30, 2026

Beginning Balance	\$ 3,041,847.65
<u>Receipts</u>	
Interest Income	\$ 7,188.60
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	1,489.75
Breakfast - Non-Reimbursable	49.00
A-La-Carte Sales	32,394.06
Restricted Fed Through State	821,798.15
State Revenue	-
Other Receipts	4,277.27
Donated Commodities	-
Miscellaneous Revenue	-
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Beginning Balance + Receipts	\$ 3,909,044.48
Disbursements	<hr/> 781,447.93
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MUNIS Ending Balance	<u><u>\$ 3,127,596.55</u></u>

KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

April 30, 2026

	GOVERNMENTAL FUNDS								PROPRIETARY	Total Funds
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	
Assets										
Cash	\$ 34,703,940	\$ 229,507	\$ 1,826,747	\$ 735,235	\$ 2,847,933	\$ 635,358	\$ 16,529,095	\$ -	\$ 3,127,596	\$ 60,635,411
Investments	33,193,584	-	-	-	-	-	-	-	-	33,193,584
Cash - Fiscal Agent	-	-	-	-	-	-	10,135,082	-	-	10,135,082
Cash - Trust Accts.	77,812	-	-	-	-	-	-	-	-	77,812
Receivables	1,136,653	-	1,430	-	-	-	-	-	43,882	1,181,965
Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,360,304	1,396,602
TOTAL ASSETS	\$ 69,350,182	\$ 229,507	\$ 1,828,177	\$ 735,235	\$ 2,847,933	\$ 635,358	\$ 26,664,177	\$ -	\$ 4,694,321	\$ 106,984,890
Liabilities:										
Accounts Payable	\$ 65,862	\$ 20,312	\$ 6,466	\$ -	\$ -	\$ -	\$ 165,778	\$ -	\$ 772	\$ 259,190
Deferred Revenue	16,504	-	-	-	-	-	-	-	55,073	71,577
Sick Leave Payable	-	-	-	-	-	-	-	-	247,058	247,058
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,385,655	2,385,655
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,234,415	4,234,415
TOTAL LIABILITIES	\$ 82,366	\$ 20,312	\$ 6,466	\$ -	\$ -	\$ -	\$ 165,778	\$ -	\$ 6,922,973	\$ 7,197,895
Fund Equity										
Fund Balance	\$ 69,065,920	\$ 209,195	\$ 1,821,711	\$ 735,235	\$ 2,847,933	\$ 635,358	\$ 26,498,399	\$ -	\$ 2,868,576	\$ 104,682,327
Fund Balance - Pension	-	-	-	-	-	-	-	-	(5,259,766)	(5,259,766)
Nonspenable - Inventories	201,896	-	-	-	-	-	-	-	162,538	364,434
TOTAL FUND BALANCE	\$ 69,267,816	\$ 209,195	\$ 1,821,711	\$ 735,235	\$ 2,847,933	\$ 635,358	\$ 26,498,399	\$ -	\$ (2,228,652)	\$ 99,786,995
Total Liabilities & Fund Balance	\$ 69,350,182	\$ 229,507	\$ 1,828,177	\$ 735,235	\$ 2,847,933	\$ 635,358	\$ 26,664,177	\$ -	\$ 4,694,321	\$ 106,984,890
Assigned - Purchase Obligations	\$ 2,162,984	\$ 546,288	\$ 38,932	\$ -	\$ -	\$ -	\$ 29,531,456	\$ -	\$ 1,237,315	\$ 33,516,975

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

Year To Date Budget Report
For the Ten Months Ended April 30, 2026

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 44,504,327	\$ 44,572,788	\$ 68,461	99.8%	\$ 422,058	\$ 422,058	\$ -	100.0%
Revenues								
Local Taxes	70,291,337	73,270,000	2,978,663	95.9%	-	-	-	
Other Local Revenue	2,715,304	3,141,211	425,907	86.4%	507,600	219,981	(287,619)	230.7%
State SEEK	34,271,486	41,478,137	7,206,651	82.6%	-	-	-	
Other State Revenue	846,269	1,025,000	178,731	82.6%	4,357,492	5,043,913	686,421	86.4%
Federal Sources	567,905	600,000	32,095	94.7%	5,663,574	7,297,427	1,633,853	77.6%
Total Revenues	\$ 108,692,301	\$ 119,514,348	\$ 10,822,047	90.9%	\$ 10,528,666	\$ 12,561,321	\$ 2,032,655	83.8%
Expenditures								
Instruction								
Salaries & Benefits	41,427,847	63,216,352	21,788,505	65.5%	6,595,668	7,668,086	1,072,418	86.0%
Other Expenses	2,485,230	4,308,362	1,823,132	57.7%	1,793,843	4,304,612	2,510,769	41.7%
Student Support								
Salaries & Benefits	5,752,469	8,889,442	3,136,973	64.7%	301,014	147,848	(153,166)	680.8%
Other Expenses	171,723	235,976	64,253	72.8%	72,564	48,286	(24,278)	65.0%
Instruct Staff Support								
Salaries & Benefits	2,509,511	3,568,588	1,059,077	70.3%	1,006,581	1,210,074	203,493	2.2%
Other Expenses	1,069,753	1,774,113	704,360	60.3%	31,363	94,783	63,420	0.0%
District Admin Support								
Salaries & Benefits	685,212	760,438	75,226	90.1%	26,050	136,213	110,163	0.0%
Other Expenses	1,946,396	2,133,238	186,842	91.2%	-	20,123	20,123	0.0%
School Admin Support								
Salaries & Benefits	6,232,696	8,906,884	2,674,188	70.0%	169,292	238,810	69,518	70.9%
Other Expenses	128,715	183,197	54,482	70.3%	-	-	-	0.0%
Business Support Serv								
Salaries & Benefits	2,033,274	2,438,672	405,398	83.4%	-	-	-	0.0%
Other Expenses	1,177,116	1,477,800	300,684	79.7%	-	-	-	0.0%
Plant Oper & Maint								
Salaries & Benefits	5,938,779	7,465,317	1,526,538	79.6%	3,047	1,000	(2,047)	304.7%
Other Expenses	6,029,411	9,723,377	3,693,966	62.0%	169,208	402,114	232,906	42.1%
Student Transportation								
Salaries & Benefits	4,891,667	6,701,074	1,809,407	73.0%	-	-	-	0.0%
Other Expenses	1,332,902	1,971,301	638,399	67.6%	91	1,719	1,628	100.0%
Community Services								
Salaries & Benefits	20,216	42,010	21,794		896,979	1,121,598	224,619	80.0%
Other Expenses	49,110	25,219	(23,891)	194.7%	129,579	151,411	21,832	85.6%
Education Specific								
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		85,884	253,688	167,804	33.9%
Lease & Debt Service	1,468,839	1,468,839	-	100.0%	-	-	-	
Total Expenditures	\$ 85,350,866	\$ 125,290,199	\$ 39,939,333	68.1%	\$ 11,281,163	\$ 15,800,365	\$ 4,519,202	71.4%
Other Fund Sources (Uses)								
Fund Transfers In	476,864	1,848,661	1,371,797	0.0%	1,789,278	2,915,000	1,125,722	61.4%
Fund Transfers Out	(2,592,517)	(3,741,039)	(1,148,522)	69.3%	(142,898)	(98,014)	44,884	145.8%
Asset Transactions	18,835	50,000	31,165	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	(2,096,818)	(1,842,378)	254,440	113.8%	1,646,380	2,816,986	1,170,606	58.4%
Contingency	-	36,954,559	36,954,559	28.4%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 65,748,944	\$ -			\$ 1,315,941	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

**Year To Date Budget Report
For the Ten Months Ended April 30, 2026**

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Local Taxes	-	-	-	21,774,945	21,774,945	-
Other State Revenue	635,358	1,290,646	655,288	732,777	1,465,554	732,777
Interest Income	-	-	-	116,720	-	(116,720)
Total Revenues	\$ 635,358	\$ 1,290,646	\$ 655,288	\$ 22,624,442	\$ 23,240,499	\$ 616,057
Expenditures						
<i>Plant Oper & Maint</i>	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,147,425	\$ 1,147,425
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,290,646)	(1,290,646)	(22,393,007)	(22,093,074)	299,933
Total Other Fund Sources (Uses)	\$ -	\$ (1,290,646)	\$ (1,290,646)	\$ (22,393,007)	\$ (22,093,074)	\$ 299,933
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 635,358	\$ -	\$ -	\$ 231,435	\$ -	\$ -

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Fund Transfer	-	-	-	-	-	-
Bond Issue Proceeds	\$ 16,297,194	\$ 16,297,194	-	-	-	-
Interest Income	666,237	666,237	-	-	-	-
Total Revenues	\$ 16,963,431	\$ 16,963,431	\$ -	\$ -	\$ -	\$ -
Expenditures						
<i>Building Construction</i>	\$ 23,866,186	\$ 23,866,186	\$ -	\$ -	\$ -	\$ -
<i>Debt Service Principal</i>	-	-	-	15,032,053	15,032,053	-
<i>Debt Service Interest</i>	-	-	-	8,191,994	7,892,060	(299,934)
Total Expenditures	\$ 23,866,186	\$ 23,866,186	\$ -	\$ 23,224,047	\$ 22,924,113	\$ (299,934)
Other Fund Sources (Uses)						
Fund Transfers In	\$ -	\$ -	\$ -	\$ 23,224,047	\$ 22,924,113	\$ (299,934)
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ 23,224,047	\$ 22,924,113	\$ (299,934)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ (6,902,755)	\$ (6,902,755)	\$ -	\$ 0	\$ -	\$ -

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Ten Months Ended April 30, 2026

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 3,286,189	\$ 3,446,068	\$ 159,879	95.4%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	13,850	20,000	6,150	69.3%
Breakfast - Non Reimbursable	384	200	(184)	192.0%
A-La-Carte Sales	336,889	360,000	23,111	93.6%
Other Lunchroom Receipts	51,121	68,000	16,879	75.2%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	5,394,563	6,200,000	805,437	87.0%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	81,198	150,000	68,802	54.1%
Total Revenues	\$ 5,878,005	\$ 7,065,200	\$ 1,187,195	83.2%
Expenditures				
Salaries & Benefits	\$ 2,334,436	\$ 3,407,003	\$ 1,072,567	68.5%
Professional & Tech. Services	13,579	18,300	4,721	74.2%
Machinery & Equip Services	171,508	180,037	8,529	95.3%
Computers & Equipment	77,888	164,000	86,112	47.5%
Food	3,060,013	3,859,127	799,114	79.3%
Supplies	287,904	734,361	446,457	39.2%
Administrative Expense	16,325	94,400	78,075	17.3%
Indirect Cost Transfer	333,966	460,000	126,034	72.6%
Total Expenditures	\$ 6,295,619	\$ 8,917,228	\$ 2,621,609	70.6%
Contingency	\$ -	\$ 1,594,040		
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 2,868,575	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries