

**Covington Independent
2026 Market Results**

Coverage	Marketing Summary			Optional/Alternative
	Expiring	Renewal		
Bluegrass Risk Management	\$509,410	\$583,274		\$583,274
Harford - Work Comp	\$95,995	\$95,154		
Optional Work Comp - KEMI				\$82,292
Cyber-Houston Casualty \$10k Ded w/REDUCED EXTORTION	\$13,186	\$16,356		\$16,356
Total	\$618,591	\$694,784		\$681,922

Emod went from 0.75 to 0.69
 payroll increased \$3,916,704
 property values increased \$6,467,315

***CYBER--Please note that the applicant is missing critical controls that we would like to see in place (MFA for all remote access to the network), therefore our terms will include \$250K cyber extortion, and a \$250K ransomware sublimit/25% coinsurance for all losses/expenses related to a ransomware attack, breach costs outside the limit is n/a, and dependent system failure non-IT sublimit endorsement is n/a. Terms reflect an updated endorsement section including a cyber extortion amandatory pay on behalf endorsement, a proof of loss endorsement, a deepfake response sublimit, and an updated biometric claims sublimit endorsement.

Note that without MFA for remote access, most carriers are going to sublimit Ransomware, that is common. If the insured ends up implementing MFA midterm, we can work with the underwriter to increase the limit back to full.