



Kenton County School District | *It's about ALL kids.*

Issue Paper

DATE:

05/19/2026

AGENDA ITEM (ACTION ITEM):

Consider/Approve Renewal of the Treasurer's Performance Bond for Fiscal Year 2027

APPLICABLE BOARD POLICY:

4.4 Bonding of Employees

HISTORY/BACKGROUND:

KRS 160.560 requires purchase of an annual performance/security bond for the Board's Treasurer. Accordingly, a security bond covering \$1,200,000 will be purchased through Assured Partners, pending board approval. The annual bond premium for the Period July 1, 2026 – June 30, 2027 is \$1,369.21

FISCAL/BUDGETARY IMPACT:

\$1,369.21 from General Fund

RECOMMENDATION:

Approval of Treasurer's annual performance bond from Assured Partners for FY 2027.


CONTACT PERSON:

Matt Rigg, Chief Operations Officer

Principal/Administrator



District Administrator



Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda. Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.



May 15, 2026

Kenton County Board of Education
Matt Rigg
2044 Tuscanview Dr
Covington, KY 41011

Dear Matt:

The following bond is coming up for renewal for the term 7/1/2026 to 6/30/2027. Enclosed is the continuation certificate that you will either need to file with the obligee or return to us to be cancelled – see instructions below.

Principal: Susan Margaret Bentle
Obligee: KY Department of Education
Bond Description: Fidelity (Performance) Bond of Treasurer
Bond Amount: \$\$1,200,000
Bond #82C009415

FILING & PAYMENT INSTRUCTIONS: *Submit the continuation certificate to KY Department of Education.* Payment is due by the renewal date – please remit payment in the envelope provided. Please reference invoice number on check.

CANCELLATION INSTRUCTIONS: PRIOR TO THE RENEWAL DATE, please complete the cancellation request below and return the original continuation certificate to us at AssuredPartners Bond Dept., 5905 East Galbraith Rd, Suite 5000, Cincinnati, OH 45236.

Thank you for placing your business with AssuredPartners! If you have any questions about this renewal, you can contact me at APMW.Bonds@assuredpartners.com or (513) 624-1721.

Regards,
Liz Talbott

Midwest Regional Commercial Surety Team Leader

Cancellation Request

Please provide a reason, then sign & date the cancellation request below and return this letter and the original continuation certificate to AssuredPartners Bond Dept., 5905 East Galbraith Road, Suite 5000, Cincinnati, OH 45236

*****PLEASE RETURN THE ORIGINAL CONTINUATION CERTIFICATE WHEN REQUESTING CANCELLATION*****

Principal: Susan Margaret Bentle
Bond # 82C009415

I am requesting cancellation of this bond for the following reason: _____

Signature: _____ Date: _____





Cincinnati
8044 Montgomery Rd, Suite 150E
Cincinnati, Ohio 45236
+1 (513) 9842222 Fax: +1 (866) 5486645

Continuation Certificate

To be attached to and form a part of surety bond number 82C009415 (the "Bond"), for Treasurer dated the 30th day of June, 2014, in the penal sum of 1,200,000.00 USD issued by The Ohio Casualty Insurance Company as surety (the "Surety"), on behalf of Susan Margaret Bente as principal (the "Principal"), in favor of Commonwealth of Kentucky, Department of Education, as obligee (the "Obligee").

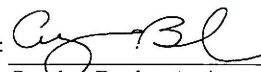
The Surety hereby certifies that this Bond is continued in full force and effect until the 30th day of June, 2027, subject to all covenants and conditions of said Bond.

Said Bond has been continued in force upon the express condition that the full extent of the Surety's liability under said Bond, and this and all continuations thereof, for any loss or series of losses occurring during the entire time the Surety remains on said Bond, shall in no event, either individually or in the aggregate, exceed the penal sum of the Bond.

IN WITNESS WHEREOF, the Surety has set its hand and seal this 6th day of April, 2026.

The Ohio Casualty Insurance Company

(Surety)

By: 

Carolyn Banks, Assistant Secretary





100 E Rivercenter Blvd. Suite 800
Covington, KY 41011

Phone: (859) 581-2088
Fax: (859) 581-1008

www.assuredpartners.com

Kenton County Board of Education
1055 Eaton Drive
Fort Wright, KY 41017

Invoice # 344051 Page 1 of 1

Account Number	Invoice Date
KENTCOU-02	5/15/2026
BALANCE DUE ON	CSR Code
7/1/2026	LTALBOTT
AMOUNT PAID	Amount Due
	\$1,369.21

Electronic Payment Options:

<https://AssuredPartnersNL.epaypolicy.com/>

ACH (No Fee), Credit Card (3.50% fee)
Maximum payment allowed \$300,000

Commercial Bond

Policy Number: 82C009415

Effective: 7/1/2026 to 6/30/2027

Item #	Trans Eff Date	Trans Type	Description	Amount
10286109	7/1/2026	RENB	2026-27 Kentucky Fidelity Bond - Bentle	\$1,345.00
10286110	7/1/2026	CFIN	KY Surcharge	\$24.21

Principal: Susan Margaret Bentle
Obligee: KY Department of Education
Bond Type: Fidelity (Performance) Bond of Treasurer
Bond Amount: \$1,200,000

Total Invoice Balance: \$1,369.21

Please remit payment and a copy of the invoice to: AssuredPartners, 5905 E. Galbraith Rd., Suite 5000, Cincinnati, OH 45236