

ORDINANCE 12-2026

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026, AND AMENDING ORDINANCE 6-2025 TO APPROPRIATE FUNDS FOR BLUEGRASS FIELDHOUSE OPERATIONS AND DEVELOPER INCENTIVE; VARIOUS FUNDS IN GENERAL FUND DEPARTMENTS AS NEEDED; RECEIVE AND APPROPRIATE GRANT FUNDS FOR TRANSIT AND TAX REVENUES ASSOCIATED WITH THE GATEWAY TIF; AND TO TRANSFER APPROPRIATIONS FROM SPORTSCENTER TO CONVENTION CENTER.

WHEREAS, the 2025-2026 Annual Budget was adopted by Ordinance 6-2025 on the 3rd day of June, 2025; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2025, and ending June 30, 2026, has been prepared and is incorporated herein by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030(1) requires the passage of an amended appropriation ordinance based on the budget amendment.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

SECTION 1. The 2025-2026 Annual Budget appropriation Ordinance 6-2025 is hereby amended in accordance with the revenue and appropriation budget amendment which is attached hereto and incorporated herein as if fully set forth in this Section 1.

SECTION 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby

authorized to negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendment contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this the 19th day of May, 2026.

PUBLICLY READ AND APPROVED ON SECOND READING, this the 2nd day of June, 2026.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

CITY OF OWENSBORO

COMMISSION MEETING DATE 5/19/2026

AGENDA REQUEST AND SUMMARY SUBMITTED BY Angela Waninger

TITLE: 5th Budget Amendment Fiscal Year 2025-26

Ordinance Prepared by: City Staff Other Preparer Attachments: Budget amendments #26-36 through #26-43

Summary & Background: To appropriate funds for Bluegrass Fieldhouse operations and a developer incentive; to appropriate additional funds in various General Fund departments where needed; to receive and appropriate grant funds for Transit and tax revenues associated with the Gateway TIF; and to transfer appropriations from Sportscenter to Convention Center.

BLUEGRASS FIELDHOUSE OPERATIONS FUND #1
FY 2025-26
5/19/2026
#26-36

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$0	\$0	\$0
Revenues	0	1,042,191	1,042,191
Expenditures & Transfers	0	1,042,191 0	1,042,191
Ending Balance	\$0	\$0	\$0

DETAIL OF CHANGE

Revenues

Transfer from General Fund--028.000.000-41300.001 (To receive funds from General Fund)	972,649
Operating Transfer from Bluegrass Fieldhouse--028.000.000-41301.028 (to provide for monthly operational transfer activity)	69,542
Total Revenues	\$1,042,191

Expenditures

Capital Equipment--028.000.000-51000.005	753,044
NonCapital Equipment--026.205.001-50125	96,956
Operating Transfer to Bluegrass Fieldhouse--0289.000.000-55001.028 (To appropriate funds for FFE and monthly operating expenditures)	192,191
Total Expenditures	\$1,042,191

**GENERAL FUND #4
FY 2025-26
5/19/2026
#26-37**

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$43,960,605	\$0	\$43,960,605
Revenues	76,785,965	0	76,785,965
Expenditures & Transfers Plus: Reserve for Encumbrances	86,399,248	1,426,789	87,826,037
Ending Balance	<u>\$34,347,322</u>	<u>(\$1,426,789)</u>	<u>\$32,920,533</u>

DETAIL OF CHANGE

Revenues

\$0

Total Revenues

\$0

Expenditures

Transfer to Bluegrass Fieldhouse--001.015.000-55000.028 (To provide for FFE)	\$850,000
Tranfer to Bluegrass Fieldhouse--001.015.000-55000.028 (to provide for operating subsidy)	122,649
Public Events Festivals (To provide additional appropriation for Tech Supplies)	20,000
Finance Professional/Technical Services--001.034.001-50290	38,000
Finance Training--001.034.001-50323 (To provide appropriation for merchant fees and training)	2,540
Fire OT--001.042.001-50001.004	300,000
Retirement Contingency--001.042.001-50001.005	45,000
Insurance--001.042.001-50251 (To provide additional appropriation)	12,000
RPC Parking Garage Insurance--001.058.001-50251	1,600
2nd Street Parking Garage Insurance--001.058.010-50251 (To provide additional appropriation)	2,500
Parks Mtc Contractual Svcs--001.070.002-50222	24,000
Parks Admin Pro Tech--001.070.001-50290 (To provide for Rudy Mine Trail mtc and bus wrap)	8,500
Total Expenditures	<u>\$1,426,789</u>

TRANSIT FUND #2
FY 2025-26
5/19/2026
#26-38

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$454,600	\$0	\$454,600
Revenues	8,651,113	1,178,093	9,829,206
Expenditures & Transfers	8,771,358	1,074,382	9,845,740
Plus: Reserve for Encumbrances			
Ending Balance	<u>\$334,355</u>	<u>\$103,711</u>	<u>\$438,066</u>

DETAIL OF CHANGE

Revenues

5307 Grant Capital -Federal--402.057.060-40120	(\$1,504)
5307 Grant State Grant--402.057.060-40132	(404)
5307 Grant 2022-23 Capital -Federal--402.060.400-40120	(715)
5307 Grant 2023-24 Operations-Federal--402.057.401-40120	(4,171)
5307 Grant 2024-25 State--402.060.412-40121	338,890
5307 Grant 2025-26 Capital -Federal--402.060.404-40120	1,139,264
5307 Grant 2025-26 Operations Federal--402.057.404-40120	(209,340)
5307 Grant 2025-26 State--402.060.404-40121	153,704
5339 Grant 2024-25 Federal--402.062.403-40120	20,000
5339 Grant 2024-25 State--402.062.403-40132	30,000
Transfer from General Fund--402.057.404-41300.001	(209,341)
Transfer from General Fund--402.060.404-41300.001	(53,290)
Transfer from General Fund--402.062.403-41300.001	(25,000)
(True-up budget with federal funding allocation)	
Total Revenues	<u><u>\$1,178,093</u></u>

Expenditures

Low-No Federal Grant--402.057.060-50100.015	\$912
5307 Grant 2022-23 Capital--Capital Vehicles--402.060.400-51000.015	(894)
5307 Grant 2023-24 Operations--Salaries Full Time--402.057.401-50001.001	15,413
5307 Grant 2024-25 Operations--Motor Fuel--402.057.412-50124	30,347
5307 Grant 2024-25 Capital--Misc. Repairs--402.060.412-51000.015	2,264
5307 Grant 2025-26 Capital--Capital Vehicles--402.060.404-51000.015	1,361,000
5307 Grant 2025-26 Capital--Misc Repairs--402.060.404-50100.015	63,233
5307 Grant 2025-26 Operations--Salaries Full Time--402.057.404-50001.001	(72,893)
5307 Grant 2025-26 Operations--Salaries Non-Full Time--402.057.404-50001.002	(15,000)
5307 Grant 2025-26 Operations--Salaries Overtime--402.057.404-50001.004	(25,000)
5307 Grant 2025-26 Operations--Benefits Retirement--402.057.404-50010.001	(65,000)
5307 Grant 2025-26 Operations--Benefits Health--402.057.404-50010.004	(50,000)
5307 Grant 2025-26 Operations--Benefits Social Security-402.057.404-50010.006	(15,000)
5307 Grant 2025-26 Operations--Motor Fuel--402.057.404-50124	(180,000)
5339 Grant 2024-25--Mtc. Software--402.062.403-50100.032	25,000
(True-up budget with federal funding allocation)	
Total Expenditures	<u><u>\$1,074,382</u></u>

CONVENTION CENTER OPERATIONS FUND #2
FY 2025-26
5/19/2026
#26-39

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$1,895,586	\$0	\$1,895,586
Revenues	5,414,023	133,056	5,547,079
Expenditures & Transfers	5,821,348	133,056 0	5,954,404
Ending Balance	\$1,488,261	\$0	\$1,488,261

DETAIL OF CHANGE

Revenues

Transfer from Sportscenter (To receive funds from Sportscenter)	\$133,056
Total Revenues	\$133,056

Expenditures

Capital Equipment--026.205.001-51000.005	\$114,113
NonCapital Equipment--026.205.001-50125 (To appropriate funds for capital)	18,943
Total Expenditures	\$133,056

SPORTSCENTER OPERATIONS FUND #2
FY 2025-26
5/19/2026
#26-40

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$567,042	\$0	\$567,042
Revenues	1,845,675	0	1,845,675
Expenditures & Transfers	2,049,748	0	2,049,748
Plus: Reserve for Encumbrances		0	
Ending Balance	\$362,969	\$0	\$362,969

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	\$0

Expenditures

Capital Equipment--027.000.000-51000.005	(\$114,113)
Non-Capital Equipment--027.000.000-50125	(18,943)
Transfer to Convention Center	133,056
(To transfer appropriation for capital to convention center)	
Total Expenditures	\$0

GATEWAY TIF FUND #1
FY 2025-26
5/19/2026
#26-41

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$147,075	\$0	\$147,075
Revenues	2,024,500	355,045	2,379,545
Expenditures & Transfers Plus: Reserve for Encumbrances	2,024,500	355,045	2,379,545
Ending Balance	<u>\$147,075</u>	<u>\$0</u>	<u>\$147,075</u>

DETAIL OF CHANGE

Revenues

TIF Revenue-Local Property Tax--109.000.000-40072.001	\$19,205
TIF Revenue-Local Property Tax--109.000.000-40072.002	62,200
TIF Revenue-State Sales Tax--109.000.000-40073.003 (To receive additional TIF revenues)	273,640
Total Revenues	<u>\$355,045</u>

Expenditures

General Administration--109.000.000-50130	\$6,957
GW Development--109.000.000-53000.049	225,076
Transfer to General Fund--109.000.000-55000.001	45,576
Transfer to Debt Service RWRA--109.000.000-55000.903 (To appropriate additional funds received for TIF distribution)	77,436
Total Expenditures	<u>\$355,045</u>

ECONOMIC DEVELOPMENT FUND #3
FY 2025-26
5/19/2026
#26-42

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$7,771,991	\$0	\$7,771,991
Revenues	4,964,606	0	4,964,606
Expenditures & Transfers	9,313,851	48,888	9,362,739
Plus: Reserve for Encumbrances		0	
Ending Balance	\$3,422,746	(\$48,888)	\$3,373,858

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	\$0

Expenditures

Developer Incentive--024.073.000-51000.007 (To appropriate funds for developer incentive)	\$48,888
Total Expenditures	\$48,888

YOUR COMMUNITY VISION FUND #2
FY 2025-26
5/19/2026
#26-43

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$5,602,415	\$0	\$5,602,415
Revenues	7,421,000	0	7,421,000
Expenditures & Transfers	11,177,371	0	11,177,371
Plus: Reserve for Encumbrances			
Ending Balance	<u>\$1,846,044</u>	<u>\$0</u>	<u>\$1,846,044</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

Culver Repair Land Improvements--102.500.538-51000.008	\$26,812
Sewer Mtc--102.056.500-50100.021	(26,812)
(To carry over and rebudget funds)	
Total Expenditures	<u>\$0</u>