

Balance Sheet – Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending April 30, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 383,437,695		\$ 32,673,258		\$ 416,110,953
Investments	79,559,970				79,559,970
Accounts and grants receivable	225,725	\$ 1,157,818			1,383,543
Prepaid expenditures	—				—
Inventories	4,508,843				4,508,843
Due from other funds	114,497,087	30,087,406	20,749,242	\$ 54,061,290	219,395,025
Total Assets	\$ 582,229,320	\$ 31,245,224	\$ 53,422,500	\$ 54,061,290	\$ 720,958,334
Liabilities					
Accrued liabilities	\$ 109,789,292	\$ 1,036,770	\$ 1,054,513		\$ 111,880,575
Due to other funds	131,849,704	45,324,947	30,952,036	\$ 122,270	208,248,957
Total Liabilities	241,638,996	46,361,717	32,006,549	122,270	320,129,532
Fund Balances					
Nonspendable	4,852,078				4,852,078
Restricted		(15,116,493)	21,415,951	53,939,020	60,238,478
Committed	36,000,000				36,000,000
Assigned	47,863,004				47,863,004
Unassigned	251,875,242				251,875,242
Total Fund Balances	340,590,324	(15,116,493)	21,415,951	53,939,020	400,828,802
Total Liabilities and Fund Balances	\$ 582,229,320	\$ 31,245,224	\$ 53,422,500	\$ 54,061,290	\$ 720,958,334

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending April 30, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	\$ 666,884,475			\$ 58,557,386	\$ 725,441,861
Occupational taxes	156,470,191				156,470,191
Motor vehicle taxes	33,349,075				33,349,075
Franchise tax	19,956,348				19,956,348
Omitted tax	2,731,095				2,731,095
Other taxes	8,672,122				8,672,122
Grants from local agencies and donors		\$ 2,833,657			2,833,657
State sources					
SEEK program	183,682,193			4,097,430	187,779,623
Other state revenues	331,925,299	34,738,342			366,663,641
KSFCC allocation				7,694,589	7,694,589
Grants from the United States government		80,124,752		1,983,462	82,108,214
Interest	9,240,967	281,458	\$ 1,490,401		11,012,826
Other sources	2,306,477	136,868		4,128,081	6,571,426
Total Revenues	1,415,218,242	118,115,077	1,490,401	76,460,948	1,611,284,668
Expenditures					
Instruction	729,812,403	82,549,746		3,673,255	816,035,404
Student support services	106,516,693	6,364,805			112,881,498
Instructional staff support services	101,974,557	32,106,191			134,080,748
District administrative support services	10,458,701	102,187			10,560,888
School administrative support services	118,215,156	1,865,733			120,080,889
Business support services	57,962,696	1,420,588			59,383,284
Plant operations and maintenance	140,634,950	477,661		8,917	141,121,528
Transportation	102,462,024	2,050			102,464,074
Food service	15,736	(240)			15,496
Community services	3,012,498	7,744,721			10,757,219
Other instructional support services		37,201			37,201
Building renovations	2,626,429		83,088,858		85,715,287
Other					
Debt service					
Principal				30,687,381	30,687,381
Interest				21,335,342	21,335,342
Total Expenditures	1,373,691,843	132,670,643	83,088,858	55,704,895	1,645,156,239
Revenues in Excess of (Less Than) Expenditures	41,526,399	(14,555,566)	(81,598,457)	20,756,053	(33,871,571)

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds – Continued

Board of Education of Jefferson County, Kentucky

Month Ending April 30, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Other Financing Sources (Uses)					
Issuance of school building revenue bonds					
Premiums on bonds sold					
Transfers from Proprietary Funds	3,224,407				3,224,407
Transfers in	3,195,134	1,587,394		42,344,672	47,127,200
Transfers out	193,162	(3,195,134)	(5,381,931)	(36,974,232)	(45,358,135)
Total Other Financing Sources (Uses)	6,612,703	(1,607,740)	(5,381,931)	5,370,440	4,993,472
Net Change in Fund Balances	48,139,102	(16,163,306)	(86,980,388)	26,126,493	(28,878,099)
Fund Balances, Beginning of Year	292,451,222	1,046,813	108,396,339	27,812,527	429,706,901
Fund Balances, End of Year	\$ 340,590,324	\$ (15,116,493)	\$ 21,415,951	\$ 53,939,020	\$ 400,828,802

Statement of Net Position – Proprietary Funds
Board of Education of Jefferson County, Kentucky
Month Ending April 30, 2026

	Enterprise Funds		
	School Services	Food Enterprise Funds	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ (23,935)	\$ 477,268	\$ 453,333
Accounts receivable	8,729,907	8,640	8,738,547
Inventories	15,150,142		15,150,142
Due from other funds	24,201,036	1,556,270	25,757,306
Net other post-employment benefits assets	1,228,743	2,211	1,230,954
Total Current Assets	49,285,893	2,044,389	51,330,282
Total Land and Capital Assets, net of accumulated depreciation	16,031,034		16,031,034
Total Assets	65,316,927	2,044,389	67,361,316
Deferred Outflows of Resources			
Differences between actual and expected experience	2,758,612	4,930	2,763,542
Changes in assumptions	1,465,001	6,259	1,471,260
Net differences between projected and actual earnings on plan investments	4,027,047	5,208	4,032,255
Change in proportionate share	7,435,354	17,593	7,452,947
Pension and OPEB contributions after measurement date	4,627,153	9,600	4,636,753
Total Deferred Outflows of Resources	20,313,167	43,590	20,356,757
Liabilities			
Current Liabilities			
Accrued liabilities	\$ 618,401	\$ 696	\$ 619,097
Due to other funds	36,978,230	58,906	37,037,136
Total Current Liabilities	37,596,631	59,602	37,656,233
Noncurrent Liabilities			
Unfunded pension liabilities	42,909,933	76,678	42,986,611
Unfunded post-employment benefits liabilities	1,380,240	16,760	1,397,000
Total Noncurrent Liabilities	44,290,173	93,438	44,383,611
Total Liabilities	81,886,804	153,040	82,039,844
Deferred Inflows of Resources			
Differences between actual and expected experience	10,082,319	22,311	10,104,630
Changes in assumptions	2,805,693	5,014	2,810,707
Net differences between projected and actual earnings on plan investments	7,951,528	13,188	7,964,716
Change in proportionate share	6,141,273	15,354	6,156,627
Total Deferred Inflows of Resources	26,980,813	55,867	27,036,680
Net Position			
Net investment in capital assets	16,030,010		16,030,010
Unrestricted	(39,267,533)	1,879,072	(37,388,461)
Total Net Position	\$ (23,237,523)	\$ 1,879,072	\$ (21,358,451)

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds
Board of Education of Jefferson County, Kentucky
 Month Ending April 30, 2026

	Enterprise Funds		Total
	School Food Services	Total Nonmajor Enterprise Funds	
Operating Revenues			
Lunchroom sales	\$ 748,548		\$ 748,548
Tuition and fees		\$ 286,800	286,800
Total Operating Revenues	748,548	286,800	1,035,348
Operating Expenses			
Salaries and personnel services	21,398,938	134,516	21,533,454
Employee benefits	10,488,024	62,322	10,550,346
Purchased professional services	103,788	37,626	141,414
Purchased property and maintenance services	994,834	3,411	998,245
Other purchased services	66,257	12,619	78,876
Supplies and materials	16,067,913	33,982	16,101,895
Property	1,292,726	18,436	1,311,162
Miscellaneous	49,736	2,697	52,433
Depreciation	(1,024)		(1,024)
Total Operating Expenses	50,461,192	305,609	50,766,801
Income (Loss) From Operations	(49,712,644)	(18,809)	(49,731,453)
Non-Operating Revenues (Expenses)			
Federal grants	55,557,405		55,557,405
State grants	479,267		479,267
Other state revenue	4,932,469	144,280	5,076,749
Donated commodities			
Interest income	154,198	12,228	166,426
Other revenues (expenses)	26,552		26,552
Total Non-Operating Revenues	61,149,891	156,508	61,306,399
Transfers			
Transfers to other funds	(3,224,407)		(3,224,407)
Transfers from other funds			
Total Transfers	(3,224,407)		(3,224,407)
Change in Net Position	8,212,840	137,699	8,350,539
Net Position, Beginning of Year	(31,450,363)	1,741,373	(29,708,990)
Net Position, End of Year	\$ (23,237,523)	\$ 1,879,072	\$ (21,358,451)

Combining Balance Sheet – Nonmajor Governmental Funds
Board of Education of Jefferson County, Kentucky
 Month Ending April 30, 2026

	Building Tax Fund	District Activity Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents			
Investments			
Accounts receivable			
Inventories			
Due from other funds	\$ 47,771,223	\$ 6,290,067	\$ 54,061,290
Total Assets	\$ 47,771,223	\$ 6,290,067	\$ 54,061,290
Liabilities			
Accrued liabilities		\$ 122,270	\$ 122,270
Fund Balances			
Restricted	\$ 47,771,223	6,167,797	53,939,020
Total Fund Balances	47,771,223	6,167,797	53,939,020
Total Liabilities and Fund Balances	\$ 47,771,223	\$ 6,290,067	\$ 54,061,290

Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balances – Nonmajor Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending April 30, 2026

	Building Tax Fund	SEEK Capital Outlay Fund	Debt Service Fund	District Activity Funds	Total Nonmajor Governmental Funds
Revenues					
Local sources					
Property taxes	\$ 58,557,386				\$ 58,557,386
State sources					
SEEK program		\$ 4,097,430			4,097,430
KSFCC allocation			\$ 7,694,589		7,694,589
US government sources			1,983,462		1,983,462
Other Sources				\$ 4,128,081	4,128,081
Total Revenues	58,557,386	4,097,430	9,678,051	4,128,081	76,460,948
Expenditures					
Instruction				3,673,255	3,673,255
Plant operations & maintenance				8,917	8,917
Debt service					
Principal			30,687,381		30,687,381
Interest			21,335,342		21,335,342
Total Expenditures			52,022,723	3,682,172	55,704,895
Revenues in Excess of (Less Than) Expenditures	58,557,386	4,097,430	(42,344,672)	445,909	20,756,053
Other Financing Sources (Uses)					
Transfers in			42,344,672		42,344,672
Transfers out	(32,876,802)	(4,097,430)			(36,974,232)
Total Other Financing Sources (Uses)	(32,876,802)	(4,097,430)	42,344,672		5,370,440
Net Change in Fund Balances	25,680,584			445,909	26,126,493
Fund Balances, Beginning of Year	22,090,639			5,721,888	27,812,527
Fund Balances, End of Year	\$ 47,771,223			\$ 6,167,797	\$ 53,939,020

Combining Statement of Net Position – Nonmajor Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending April 30, 2026

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Assets					
Current Assets					
Cash and cash equivalents	\$ 477,268				\$ 477,268
Accounts receivable			\$ 8,640		8,640
Due from other funds	17,023	\$ 24,789	520,882	\$ 993,576	1,556,270
Net OPEB pension asset	1,589		607	15	2,211
Total Current Assets	495,880	24,789	530,129	993,591	2,044,389
Deferred Outflows of Resources					
Difference between actual and expected experience	3,568		1,362		4,930
Changes in Assumptions	4,176	872	1,211		6,259
Net differences between projected and actual earnings on plan investments	5,208				5,208
Changes in proportionate share	12,313	1,032	4,248		17,593
Pension & OPEB contributions after measurement date	6,818	319	2,463		9,600
Total Deferred Outflows of Resources	32,083	2,223	9,284		43,590
Liabilities					
Current Liabilities					
Accrued liabilities				\$ 696	\$ 696
Due to other funds	\$ 30,820	\$ 6,788	\$ 8,496	12,802	58,906
Total Current Liabilities	30,820	6,788	8,496	13,498	59,602
Noncurrent Liabilities					
Unfunded pension liabilities	55,494		21,184		76,678
Unfunded post-employment benefits liabilities	10,740	3,424	2,596		16,760
Total Noncurrent Liabilities	66,234	3,424	23,780		93,438
Total Liabilities	97,054	10,212	32,276	13,498	153,040
Deferred Inflows of Resources					
Differences between actual and expected experience	15,729	1,029	5,553		22,311
Changes in Assumptions	3,629		1,385		5,014
Net differences between projected and actual earnings on plan investments	11,079	110	1,999		13,188
Changes in proportionate share	10,686	1,049	3,619		15,354
Total Deferred Inflows of Resources	41,123	2,188	12,556		55,867
Net Position					
Unrestricted	389,786	14,612	494,581	980,093	1,879,072
Total Net Position	\$ 389,786	\$ 14,612	\$ 494,581	\$ 980,093	\$ 1,879,072

Combining Statement of Revenues, Expenses, and Changes in
Net Position – Nonmajor Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending April 30, 2026

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Operating Revenues					
Tuition and fees	\$ 194,250		\$ 67,127		\$ 286,800
Operating Expenses					
Salaries and personnel services	110,482	\$ 1,450	22,584		134,516
Employee benefits	43,181	6,236	12,905		62,322
Purchased professional services	6,011	7,550		\$ 24,065	37,626
Purchased property maintenance				3,411	3,411
Other purchased services	6,938		2,029	3,652	12,619
Supplies and materials	3,312		4,890	25,780	33,982
Property			12,040	6,396	18,436
Miscellaneous			1,951	746	2,697
Total Operating Expenses	169,924	15,236	56,399	64,050	305,609
Income (Loss) From Operations	24,326	(15,236)	10,728	(38,627)	(18,809)
Non-Operating Revenues (Expenses)					
State revenues	28,863	6,137	6,269	103,011	144,280
Donations					
Transfers to other funds					
Interest income	12,228				12,228
Total Non-Operating Revenues (Expenses)	41,091	6,137	6,269	103,011	156,508
Change in Net Position	65,417	(9,099)	16,997	64,384	137,699
Net Position, Beginning of Year	324,369	23,711	477,584	915,709	1,741,373
Net Position, End of Year	\$ 389,786	\$ 14,612	\$ 494,581	\$ 980,093	\$ 1,879,072