

Russellville Independent School
District Tentative Budget
Discussion
2026-2027



The following items represent an overview of the Tentative Budget.

- KDE has provided the 2026-2027 Forecast. Prior year end of year AADA is based on 907.700. SEEK guaranteed base will increase to **\$4,626** per pupil. Net General Fund SEEK Forecast is **\$5,576,579**. Capital Outlay in the amount of **\$90,770** is included in the total guaranteed base.
- HB 900 Section 291. There is appropriated General Fund moneys in the amount of **\$500,000** in each fiscal year of the 2026-2028 fiscal biennium to support upgrades and renovations to school facilities and general support. Budgeting for additional maintenance/facility needs.
- The Rhea Stadium project has been submitted/nominated for the Historical Tax Credit for an estimated **\$350,000**.
- Indirect Cost Rate increased from prior year. We will use the non-restricted rate for Food Service Fund 51.
 - Non-Restricted Indirect Cost Rate: **24.40%**
 - Restricted Indirect Cost Rate: **2.68%**
- The PVA re-values real property every four years countywide. They rotate geographically around the county to reappraise all properties. Based on conversations with the PVA, our district will see an estimated \$18million in growth. Since tax rates have not been set, we have budgeted very conservative. As of April 2026, our tax (i.e. real estate, personal property, franchise, omitted, delinquent taxes, and motor vehicle) collections were ahead of historical collected revenues.

- The higher the state can force our assessment values the more state SEEK funds are reduced. The part of the SEEK formula that is the basis of equalization requires us to reduce SEEK funds by .0030 cents of our assessment.
- We closed out previous construction projects in the current year with a residual fund total of **\$126,745**. The residual funds will be used for our new BG-1 in the upcoming year to support upgrades and renovations to facilities. This will help us maintain a strong reserve in our general fund.
- This is our last year of the IAL grant and we have applied for additional funding. If awarded, we will receive and budget the additional revenue in the 2026-2027 fiscal year.
- Step increase per the current salary schedule will cost around \$77,000 annually. We have budgeted for a 2% salary increase for our staff.
- Our band will receive a one-time allocation of \$50,000 in the upcoming fiscal year for instrument repairs, equipment, supplies, student travel, and additional staff when needed.
- We received two new buses in the current fiscal year that were budgeted in previous fiscal years. We will continue to budget an appropriate amount each year's budget to prepare and rotate outdated buses as needed.
- School Nurse Alterations – contract with Family Health Care Associates. Reduced annual expense by \$20,000, but we did include a medical coordinator stipend of \$10,000.

Macy Epley

Director of Finance

Macy.epley@russellville.kyschools.us

KENTUCKY DEPARTMENT OF EDUCATION

SEEK Calculations

District: 523 Russellville Independent - School Year: 2026 - 2027

Date Generated: May 6, 2026 4:27:30 PM

2026 - 2027 Forecast

SEEK INPUTS:					SEEK CALCULATION:			SEEK STATE CALCULATION:				
					Per Pupil		Total		Total			
Assessment	\$	461,857,553	Prior Year End of Year AADA	907.700	Guaranteed Base *	\$	4,626	\$	4,199,020	Guaranteed Base *	\$	4,199,020
Per Pupil Assessment	\$	508,822	Growth	0.000	At Risk		534		484,273	At Risk		484,273
91-92 State Per Pupil Funding	\$	2,705.00	Prior Year AADA Plus Growth	907.700	Home & Hospital		10		9,052	Exceptional Child		1,071,798
Transportation (Unprorated)	\$	683,476	At Risk	697.900	Exceptional Child		1,181		1,071,798	Home & Hospital		9,052
Maximum Tier I Rate		44.2	Prior Year December 1 Child Count		Transportation		610		554,146	Limited English Proficiency		26,202
Levied Equivalent Rate		91.2	Low (Severe: Weight 2.35)	45	Limited English Proficiency		29		26,202	Hold Harmless		0
Base Year Levied Equivalent Rate		91.2	Moderate (Moderate: Weight 1.17)	98	Calculated Base Funding	\$	6,990	\$	6,344,491	Prior Year Adjustment		0
Current year Levied Equivalent Rate		91.2	High (Speech: Weight 0.24)	47	Less 30 Cent Local Effort		1,526		1,385,573	Adjustments **		0
Current Year Second Month Growth %		0.000	Prior Year Home & Hospital	2.000	Calculated State Portion	\$	5,463	\$	4,958,918	January Growth **		0
			Limited English Proficiency	59	Base Prorated Adjustment		0		0	4% Adjusted Assessment **		0
					Prior Year Adjustment		0		0	Negative Payment		0
					Adjusted State Portion	\$	5,463	\$	4,958,918	Less 30 Cent Local Effort		1,385,573
					State Tier I		780		708,431	Less Capital Outlay		90,770
					State Tier I Prorated Adjustment		0		0	Base Prorated Adjustment		0
					Adjusted Tier I	\$	780	\$	708,431	SEEK State Amount	\$	4,314,002
					Hold Harmless		0		0			
					January Growth **				0			
					4% Adjusted Assessment **				0			
					Adjustments **		0		0			
					Total State SEEK *	\$	6,244	\$	5,667,349			
					Unallocated Amount				0			
					Total State Funds			\$	5,667,349			
					Less Capital Outlay				90,770			
					Net General Fund SEEK			\$	5,576,579			

NICKELS CALCULATION:					
	Local	State	Prorated Adjustment	Adjusted State	
FSPK	\$ 230,929	\$ 385,400	\$ 0	\$ 385,400	
Original Growth	\$ 0	\$ 0	\$ 0	\$ 0	
Equalized Growth	\$ 0				
Recallable	\$ 230,929	\$ 385,400	\$ 0	\$ 385,400	
Equalized Facility Funding	\$ 0	\$ 0	\$ 0	\$ 0	
BRAC	\$ 0	\$ 0	\$ 0	\$ 0	
Category Five	\$ 0	\$ 0	\$ 0	\$ 0	

* CAPITAL OUTLAY in the amount of \$90,770.00 is included in the total guaranteed base.

Statewide Equalization is \$1,358,000.00.

** These line items are totaled in the 'Adjustment to Appropriation' column on the SEEK Output spreadsheet.

Division of District Support
4th Floor
300 Sower Blvd
Frankfort, KY 40601





School Facilities Construction Commission

Finance and Administration Cabinet

200 Mero Street 5th Floor

Frankfort, Kentucky 40622

(502) 564-5582

May 7, 2026

Mr. Kyle Estes, Superintendent
Russellville Independent Schools
908 Powell Lane
Flatwoods, KY 41139

Dear Mr. Estes:

In accordance with HB900 of the 2026 Legislative Session, the School Facilities Construction Commission has been authorized to make a cash grant to Russellville Independent Schools in the amount of \$500,000 to support renovations to the district's facilities and general support in fiscal year 2027 and 2028.

These funds are to be used on the most needed facility projects in your district. The funds will be available to you by July 15 of each fiscal year. The SFCC will notify your district when the funds have been wired. Please note the SFCC will be requesting updates over the next biennium on the use of funds and your project completion.

Please do not hesitate to contact our office with any questions.

Sincerely,

A handwritten signature in cursive script that reads "Kristi Russell".

Kristi Russell
Executive Director



An Equal Opportunity Employer M/F/D

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

GENERAL FUND (1)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
0999 BEGINNING BALANCE				
	TOTAL 0999 BEGINNING BALANCE	3,634,912.16	3,166,855.28	2,965,625.75
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
AD VALOREM TAXES				
1111	GENERAL PROPERTY TAX	2,266,451.13	3,190,145.00	2,787,220.00
1113	PSC PROPERTY TAX	174,985.89	133,000.00	215,000.00
1115	DELINQUENT PROPERTY TAX	89,058.91	40,000.00	40,000.00
1117	MOTOR VEHICLE TAX	233,295.27	205,000.00	220,100.00
	TOTAL AD VALOREM TAXES	2,763,791.20	3,568,145.00	3,262,320.00
SALES & USE TAXES				
1121	UTILITIES TAX	582,441.00	550,000.00	550,700.00
	TOTAL SALES & USE TAXES	582,441.00	550,000.00	550,700.00
OTHER TAXES				
1191	OMITTED PROPERTY TAX	16,182.66	12,000.00	40,000.00
	TOTAL OTHER TAXES	16,182.66	12,000.00	40,000.00
REVENUE OTHER LOCAL GOVERNMENT UNITS				
1280	REVENUE IN LIEU OF TAXES	161,003.21	155,000.00	122,000.00
	TOTAL REVENUE OTHER LOCAL GOVERNMENT UNITS	161,003.21	155,000.00	122,000.00
EARNINGS ON INVESTMENTS				
1510	INTEREST ON INVESTMENTS	290,487.82	250,000.00	209,500.00
	TOTAL EARNINGS ON INVESTMENTS	290,487.82	250,000.00	209,500.00
OTHER REVENUE FROM LOCAL SOURCES				
1980	REFUND OF PRIOR YR EXPENDITURE	18,883.84	.00	.00
1990	MISCELLANEOUS REVENUE	18,603.58	.00	.00
	TOTAL OTHER REVENUE FROM LOCAL SOURCES	37,487.42	.00	.00
	TOTAL REVENUE FROM LOCAL SOURCES	3,851,393.31	4,535,145.00	4,184,520.00
REVENUE FROM STATE SOURCES				

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

GENERAL FUND (1)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
STATE PROGRAM				
3111	SEEK PROGRAM	5,289,360.00	5,434,712.00	5,396,336.00
	TOTAL STATE PROGRAM	5,289,360.00	5,434,712.00	5,396,336.00
OTHER STATE FUNDING				
3122	VOCATIONAL TRANSPORTATION	3,937.00	30,000.00	30,600.00
	TOTAL OTHER STATE FUNDING	3,937.00	30,000.00	30,600.00
REVENUE IN LIEU OF TAXES/STATE				
3800	REVENUE IN LIEU \ STATE SOURCE	20,886.82	20,500.00	30,000.00
	TOTAL REVENUE IN LIEU OF TAXES/STATE	20,886.82	20,500.00	30,000.00
REVENUE FOR ON BEHALF PAYMENTS				
3900	STATE ON-BEHALF PAYMENTS	2,879,176.53	.00	.00
	TOTAL REVENUE FOR ON BEHALF PAYMENTS	2,879,176.53	.00	.00
	TOTAL REVENUE FROM STATE SOURCES	8,193,360.35	5,485,212.00	5,456,936.00
REVENUE FROM FEDERAL SOURCES				
UNRESTRICTED THROUGH THE STATE				
4200	UNRESTRICTED GRANT IN AID	6,000.00	.00	.00
	TOTAL UNRESTRICTED THROUGH THE STATE	6,000.00	.00	.00
RESTRICTED DIRECT				
4300	RESTRICTED DIRECT FEDERAL	5,157.00	10,000.00	40,000.00
	TOTAL RESTRICTED DIRECT	5,157.00	10,000.00	40,000.00
FEDERAL REIMBURSEMENT				
4810	MEDICAID REIMBURSEMENT	36,979.28	32,000.00	37,500.46
	TOTAL FEDERAL REIMBURSEMENT	36,979.28	32,000.00	37,500.46
	TOTAL REVENUE FROM FEDERAL SOURCES	48,136.28	42,000.00	77,500.46
OTHER RECEIPTS				
INTERFUND TRANSFERS				

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

GENERAL FUND (1)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
5210	FUND TRANSFER	163,660.27	.00	.00
5220	INDIRECT COSTS TRANSFER	132,066.81	106,765.60	106,765.60
	TOTAL INTERFUND TRANSFERS	295,727.08	106,765.60	106,765.60
	TOTAL OTHER RECEIPTS	295,727.08	106,765.60	106,765.60
	TOTAL RECEIPTS	12,388,617.02	10,169,122.60	9,825,722.06
	TOTAL REVENUES	16,023,529.18	13,335,977.88	12,791,347.81

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

GENERAL FUND (1)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES			
1000 INSTRUCTION			
0100 SALARIES PERSONNEL SERVICES	3,548,914.64	3,956,584.82	3,825,045.23
0200 EMPLOYEE BENEFITS	266,549.89	317,700.37	303,108.94
0280 ON-BEHALF	1,817,865.02	.00	.00
0300 PURCHASED PROF AND TECH SERV	147,228.86	138,000.00	140,540.00
0400 PURCHASED PROPERTY SERVICES	106,780.34	49,500.00	59,500.00
0500 OTHER PURCHASED SERVICES	79,122.16	90,915.90	85,594.22
0600 SUPPLIES	164,646.96	152,002.34	158,788.39
0700 PROPERTY	152,195.10	7,000.00	5,100.00
0800 DEBT SERVICE AND MISCELLANEOUS	19,550.99	12,350.00	15,057.00
TOTAL 1000 INSTRUCTION	6,302,853.96	4,724,053.43	4,592,733.78
2100 STUDENT SUPPORT SERVICES			
0100 SALARIES PERSONNEL SERVICES	281,858.89	294,011.13	298,850.96
0200 EMPLOYEE BENEFITS	21,014.30	20,825.21	21,241.71
0280 ON-BEHALF	163,999.11	.00	.00
0300 PURCHASED PROF AND TECH SERV	10,422.68	15,250.00	11,520.00
0500 OTHER PURCHASED SERVICES	4,636.83	6,750.00	6,275.00
0600 SUPPLIES	1,912.00	3,500.00	2,530.00
TOTAL 2100 STUDENT SUPPORT SERVICES	483,843.81	340,336.34	340,417.67
2200 INSTRUCTIONAL STAFF SUPP SERV			
0100 SALARIES PERSONNEL SERVICES	113,184.59	155,791.74	155,043.56
0200 EMPLOYEE BENEFITS	12,005.45	8,320.68	8,487.11
0280 ON-BEHALF	141,404.87	.00	.00
0300 PURCHASED PROF AND TECH SERV	1,728.95	4,130.00	3,662.00
0500 OTHER PURCHASED SERVICES	17,317.29	22,836.00	17,340.80
0600 SUPPLIES	595.80	1,600.00	1,016.00
0700 PROPERTY	39,910.80	.00	.00
TOTAL 2200 INSTRUCTIONAL STAFF SUPP SERV	326,147.75	192,678.42	185,549.47
2300 DISTRICT ADMIN SUPPORT			
0100 SALARIES PERSONNEL SERVICES	220,464.80	260,678.64	265,892.22
0200 EMPLOYEE BENEFITS	31,198.03	32,958.35	33,617.52
0280 ON-BEHALF	76,903.12	.00	.00
0300 PURCHASED PROF AND TECH SERV	169,430.24	191,192.49	195,016.34
0400 PURCHASED PROPERTY SERVICES	5,150.94	5,126.00	5,228.52
0500 OTHER PURCHASED SERVICES	11,418.05	16,019.47	16,339.86
0600 SUPPLIES	12,987.18	13,766.61	14,041.94
0800 DEBT SERVICE AND MISCELLANEOUS	13,633.75	5,500.00	5,610.00
TOTAL 2300 DISTRICT ADMIN SUPPORT	541,186.11	525,241.56	535,746.40
2400 SCHOOL ADMIN SUPPORT			

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

GENERAL FUND (1)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
0100	SALARIES PERSONNEL SERVICES	724,575.48	807,389.79	823,537.59
0200	EMPLOYEE BENEFITS	72,249.39	70,173.55	71,577.03
0280	ON-BEHALF	354,141.57	.00	.00
0300	PURCHASED PROF AND TECH SERV	1,110.00	500.00	510.00
0500	OTHER PURCHASED SERVICES	6,240.86	4,533.00	4,623.66
0600	SUPPLIES	4,953.03	5,589.00	5,700.78
TOTAL 2400 SCHOOL ADMIN SUPPORT		1,163,270.33	888,185.34	905,949.06
2500 BUSINESS SUPPORT SERVICES				
0100	SALARIES PERSONNEL SERVICES	300,847.24	316,944.20	323,283.08
0200	EMPLOYEE BENEFITS	52,673.85	56,834.34	57,971.03
0280	ON-BEHALF	44,300.77	.00	.00
0300	PURCHASED PROF AND TECH SERV	1,843.43	5,000.00	3,720.00
0500	OTHER PURCHASED SERVICES	44,622.02	15,850.00	15,912.00
0600	SUPPLIES	6,818.13	5,656.00	5,769.12
0800	DEBT SERVICE AND MISCELLANEOUS	25.00	.00	.00
TOTAL 2500 BUSINESS SUPPORT SERVICES		451,130.44	400,284.54	406,655.23
2600 PLANT OPERATIONS & MAINTENANCE				
0100	SALARIES PERSONNEL SERVICES	613,387.96	628,914.60	601,376.89
0200	EMPLOYEE BENEFITS	156,367.62	162,072.81	165,314.27
0280	ON-BEHALF	33,225.58	.00	.00
0300	PURCHASED PROF AND TECH SERV	51,631.63	43,540.00	31,660.80
0400	PURCHASED PROPERTY SERVICES	789,340.32	636,524.38	529,313.36
0500	OTHER PURCHASED SERVICES	183,050.95	149,180.00	211,503.60
0600	SUPPLIES	497,654.75	510,993.19	490,313.05
0700	PROPERTY	348,822.57	30,000.00	.00
0800	DEBT SERVICE AND MISCELLANEOUS	.00	600.00	612.00
TOTAL 2600 PLANT OPERATIONS & MAINTENANCE		2,673,481.38	2,161,824.98	2,030,093.97
2700 STUDENT TRANSPORTATION				
0100	SALARIES PERSONNEL SERVICES	346,184.15	375,068.26	370,140.85
0200	EMPLOYEE BENEFITS	72,577.85	85,978.06	84,470.43
0280	ON-BEHALF	220,171.29	.00	.00
0300	PURCHASED PROF AND TECH SERV	3,727.11	3,650.00	3,723.00
0400	PURCHASED PROPERTY SERVICES	7,180.27	7,153.82	7,296.90
0500	OTHER PURCHASED SERVICES	84,663.27	105,676.92	106,770.46
0600	SUPPLIES	15,884.75	90,650.00	70,708.00
0700	PROPERTY	.00	330,408.00	.00
0800	DEBT SERVICE AND MISCELLANEOUS	54,987.94	70,750.00	56,100.00
TOTAL 2700 STUDENT TRANSPORTATION		805,376.63	1,069,335.06	699,209.64
5200 FUND TRANSFERS				
0900	OTHER ITEMS	109,383.49	18,166.00	18,166.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

GENERAL FUND (1)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
TOTAL 5200	FUND TRANSFERS	109,383.49	18,166.00	18,166.00
5300	CONTINGENCY			
0840	CONTINGENCY	.00	3,015,872.21	3,076,903.59
TOTAL 5300	CONTINGENCY	.00	3,015,872.21	3,076,903.59
TOTAL	EXPENDITURES	12,856,673.90	13,335,977.88	12,791,424.81
TOTAL FOR GENERAL FUND (1)		3,166,855.28	.00	-77.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

SPECIAL REVENUE (2)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
OTHER REVENUE FROM LOCAL SOURCES				
1920	CONTRIBUTIONS/DONATIONS	54,995.02	40,627.50	.00
	TOTAL OTHER REVENUE FROM LOCAL SOURCES	54,995.02	40,627.50	.00
	TOTAL REVENUE FROM LOCAL SOURCES	54,995.02	40,627.50	.00
REVENUE FROM STATE SOURCES				
RESTRICTED				
3200	RESTRICTED STATE REVENUE	758,901.91	625,839.12	582,744.12
	TOTAL RESTRICTED	758,901.91	625,839.12	582,744.12
	TOTAL REVENUE FROM STATE SOURCES	758,901.91	625,839.12	582,744.12
REVENUE FROM FEDERAL SOURCES				
RESTRICTED DIRECT				
4300	RESTRICTED DIRECT FEDERAL	1,174,166.71	.00	.00
	TOTAL RESTRICTED DIRECT	1,174,166.71	.00	.00
RESTRICTED THROUGH THE STATE				
4500	RESTRICTED FED THRU STATE	1,860,783.73	1,131,979.00	1,134,096.00
	TOTAL RESTRICTED THROUGH THE STATE	1,860,783.73	1,131,979.00	1,134,096.00
	TOTAL REVENUE FROM FEDERAL SOURCES	3,034,950.44	1,131,979.00	1,134,096.00
OTHER RECEIPTS				
INTERFUND TRANSFERS				
5210	FUND TRANSFER	38,005.61	18,166.00	18,166.00
	TOTAL INTERFUND TRANSFERS	38,005.61	18,166.00	18,166.00
	TOTAL OTHER RECEIPTS	38,005.61	18,166.00	18,166.00
	TOTAL RECEIPTS	3,886,852.98	1,816,611.62	1,735,006.12
	TOTAL REVENUES	3,886,852.98	1,816,611.62	1,735,006.12

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

SPECIAL REVENUE (2)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES				
1000 INSTRUCTION				
0100	SALARIES PERSONNEL SERVICES	900,380.06	655,523.00	655,523.00
0200	EMPLOYEE BENEFITS	230,555.63	142,041.00	142,041.00
0300	PURCHASED PROF AND TECH SERV	387,568.79	60,256.00	60,586.00
0400	PURCHASED PROPERTY SERVICES	4,196.20	5,500.00	5,500.00
0500	OTHER PURCHASED SERVICES	54,287.95	30,654.34	34,801.38
0600	SUPPLIES	524,874.00	166,338.44	123,350.90
0700	PROPERTY	.00	2,500.00	2,500.00
0800	DEBT SERVICE AND MISCELLANEOUS	23,154.77	3,350.00	3,350.00
TOTAL 1000 INSTRUCTION		2,125,017.40	1,066,162.78	1,027,652.28
2100 STUDENT SUPPORT SERVICES				
0100	SALARIES PERSONNEL SERVICES	76,485.40	.00	.00
0200	EMPLOYEE BENEFITS	23,975.82	.00	.00
0300	PURCHASED PROF AND TECH SERV	63,095.00	53,095.00	10,000.00
0600	SUPPLIES	4,612.03	6,171.78	6,171.78
TOTAL 2100 STUDENT SUPPORT SERVICES		168,168.25	59,266.78	16,171.78
2200 INSTRUCTIONAL STAFF SUPP SERV				
0100	SALARIES PERSONNEL SERVICES	582,702.75	358,531.32	358,531.32
0200	EMPLOYEE BENEFITS	164,124.97	103,051.00	103,051.00
0300	PURCHASED PROF AND TECH SERV	159,316.47	1,500.00	1,500.00
0500	OTHER PURCHASED SERVICES	40,434.76	5,494.02	5,494.02
0600	SUPPLIES	139,229.64	3,000.00	3,000.00
0700	PROPERTY	.00	1,000.00	1,000.00
TOTAL 2200 INSTRUCTIONAL STAFF SUPP SERV		1,085,808.59	472,576.34	472,576.34
2600 PLANT OPERATIONS & MAINTENANCE				
0300	PURCHASED PROF AND TECH SERV	72,000.00	16,000.00	16,000.00
0400	PURCHASED PROPERTY SERVICES	25,510.00	.00	.00
0600	SUPPLIES	.00	4,000.00	4,000.00
TOTAL 2600 PLANT OPERATIONS & MAINTENANCE		97,510.00	20,000.00	20,000.00
2700 STUDENT TRANSPORTATION				
0100	SALARIES PERSONNEL SERVICES	22,853.80	.00	.00
0200	EMPLOYEE BENEFITS	4,005.91	.00	.00
0500	OTHER PURCHASED SERVICES	.00	1,000.00	1,000.00
TOTAL 2700 STUDENT TRANSPORTATION		26,859.71	1,000.00	1,000.00
3300 COMMUNITY SERVICES				

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

SPECIAL REVENUE (2)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
0100	SALARIES PERSONNEL SERVICES	130,301.96	113,571.20	113,571.20
0200	EMPLOYEE BENEFITS	31,144.22	29,961.11	29,961.11
0300	PURCHASED PROF AND TECH SERV	1,010.00	950.00	950.00
0500	OTHER PURCHASED SERVICES	7,420.34	4,996.76	4,996.76
0600	SUPPLIES	153,173.82	23,123.31	23,123.31
0800	DEBT SERVICE AND MISCELLANEOUS	3,326.72	237.74	237.74
TOTAL 3300 COMMUNITY SERVICES		326,377.06	172,840.12	172,840.12
5200 FUND TRANSFERS				
0900	OTHER ITEMS	51,259.20	24,765.60	24,765.60
TOTAL 5200 FUND TRANSFERS		51,259.20	24,765.60	24,765.60
TOTAL EXPENDITURES		3,881,000.21	1,816,611.62	1,735,006.12
TOTAL FOR SPECIAL REVENUE (2)		5,852.77	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

DISTRICT ACTIVITY FUND-SP REV (21)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
0999 BEGINNING BALANCE				
	TOTAL 0999 BEGINNING BALANCE	1,699.23	.00	.00
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
STUDENT ACTIVITIES				
1750	DONATIONS (ACTIVITY FND)	24,779.00	.00	.00
1790	OTHER STUDENT ACTIVITY INCOME	272.50	.00	.00
	TOTAL STUDENT ACTIVITIES	25,051.50	.00	.00
	TOTAL REVENUE FROM LOCAL SOURCES	25,051.50	.00	.00
OTHER RECEIPTS				
INTERFUND TRANSFERS				
5210	FUND TRANSFER	1,073.00	.00	.00
	TOTAL INTERFUND TRANSFERS	1,073.00	.00	.00
	TOTAL OTHER RECEIPTS	1,073.00	.00	.00
	TOTAL RECEIPTS	26,124.50	.00	.00
	TOTAL REVENUES	27,823.73	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

DISTRICT ACTIVITY FUND-SP REV (21)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES			
1000 INSTRUCTION			
0600 SUPPLIES	6,924.94	.00	.00
TOTAL 1000 INSTRUCTION	6,924.94	.00	.00
TOTAL EXPENDITURES	6,924.94	.00	.00
TOTAL FOR DISTRICT ACTIVITY FUND-SP R (21)	20,898.79	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

STUDENT ACTIVITY FUND- SP REV (25)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
0999 BEGINNING BALANCE				
	TOTAL 0999 BEGINNING BALANCE	189,237.79	.00	.00
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
STUDENT ACTIVITIES				
1710	ADMISSIONS	41,219.45	.00	.00
1730	CLUB & OTHER DUES	6,606.43	.00	.00
1740	STUDENT FEES	9,314.36	.00	.00
1790	OTHER STUDENT ACTIVITY INCOME	244,069.23	.00	.00
	TOTAL STUDENT ACTIVITIES	301,209.47	.00	.00
	TOTAL REVENUE FROM LOCAL SOURCES	301,209.47	.00	.00
	TOTAL RECEIPTS	301,209.47	.00	.00
	TOTAL REVENUES	490,447.26	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

STUDENT ACTIVITY FUND- SP REV (25)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES			
1000 INSTRUCTION			
0600 SUPPLIES	339,561.00	.00	.00
TOTAL 1000 INSTRUCTION	339,561.00	.00	.00
5200 FUND TRANSFERS			
0900 OTHER ITEMS	1,073.00	.00	.00
TOTAL 5200 FUND TRANSFERS	1,073.00	.00	.00
TOTAL EXPENDITURES	340,634.00	.00	.00
TOTAL FOR STUDENT ACTIVITY FUND- SP R (25)	149,813.26	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

CAPITAL OUTLAY FUND (310)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
RECEIPTS				
REVENUE FROM STATE SOURCES				
RESTRICTED				
3200	RESTRICTED STATE REVENUE	91,300.00	90,428.00	92,236.56
	TOTAL RESTRICTED	91,300.00	90,428.00	92,236.56
	TOTAL REVENUE FROM STATE SOURCES	91,300.00	90,428.00	92,236.56
	TOTAL RECEIPTS	91,300.00	90,428.00	92,236.56
	TOTAL REVENUES	91,300.00	90,428.00	92,236.56

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

CAPITAL OUTLAY FUND (310)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES				
5100 DEBT SERVICE				
0840	CONTINGENCY	.00	90,428.00	92,236.56
TOTAL 5100 DEBT SERVICE		.00	90,428.00	92,236.56
5200 FUND TRANSFERS				
0900	OTHER ITEMS	91,300.00	.00	.00
TOTAL 5200 FUND TRANSFERS		91,300.00	.00	.00
TOTAL EXPENDITURES		91,300.00	90,428.00	92,236.56
TOTAL FOR CAPITAL OUTLAY FUND (310)		.00	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

BUILDING FUND FSPK (320)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
AD VALOREM TAXES				
1111	GENERAL PROPERTY TAX	394,970.00	442,671.00	451,524.42
	TOTAL AD VALOREM TAXES	394,970.00	442,671.00	451,524.42
	TOTAL REVENUE FROM LOCAL SOURCES	394,970.00	442,671.00	451,524.42
REVENUE FROM STATE SOURCES				
RESTRICTED				
3200	RESTRICTED STATE REVENUE	710,672.00	652,412.00	665,460.24
	TOTAL RESTRICTED	710,672.00	652,412.00	665,460.24
	TOTAL REVENUE FROM STATE SOURCES	710,672.00	652,412.00	665,460.24
	TOTAL RECEIPTS	1,105,642.00	1,095,083.00	1,116,984.66
	TOTAL REVENUES	1,105,642.00	1,095,083.00	1,116,984.66

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

BUILDING FUND FSPK (320)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES			
5100 DEBT SERVICE			
0840 CONTINGENCY	.00	96,239.26	98,164.05
TOTAL 5100 DEBT SERVICE	.00	96,239.26	98,164.05
5200 FUND TRANSFERS			
0900 OTHER ITEMS	1,105,642.00	998,843.74	1,018,820.61
TOTAL 5200 FUND TRANSFERS	1,105,642.00	998,843.74	1,018,820.61
TOTAL EXPENDITURES	1,105,642.00	1,095,083.00	1,116,984.66
TOTAL FOR BUILDING FUND FSPK (320)	.00	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

CONSTRUCTION FUND (360)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
EARNINGS ON INVESTMENTS				
1510	INTEREST ON INVESTMENTS	20,476.39	.00	.00
	TOTAL EARNINGS ON INVESTMENTS	20,476.39	.00	.00
OTHER REVENUE FROM LOCAL SOURCES				
1990	MISCELLANEOUS REVENUE	10,433.12	.00	.00
	TOTAL OTHER REVENUE FROM LOCAL SOURCES	10,433.12	.00	.00
	TOTAL REVENUE FROM LOCAL SOURCES	30,909.51	.00	.00
OTHER RECEIPTS				
BOND PROCEEDS				
5110	BOND PRINCIPAL PROCEEDS	5,298,974.25	.00	.00
	TOTAL BOND PROCEEDS	5,298,974.25	.00	.00
INTERFUND TRANSFERS				
5210	FUND TRANSFER	695,354.05	.00	.00
	TOTAL INTERFUND TRANSFERS	695,354.05	.00	.00
	TOTAL OTHER RECEIPTS	5,994,328.30	.00	.00
	TOTAL RECEIPTS	6,025,237.81	.00	.00
	TOTAL REVENUES	6,025,237.81	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

CONSTRUCTION FUND (360)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES				
4700 BUILDING IMPROVEMENTS				
0300	PURCHASED PROF AND TECH SERV	313,206.15	.00	.00
0400	PURCHASED PROPERTY SERVICES	3,489,194.76	.00	.00
0700	PROPERTY	289,195.50	.00	.00
	TOTAL 4700 BUILDING IMPROVEMENTS	4,091,596.41	.00	.00
5100 DEBT SERVICE				
0800	DEBT SERVICE AND MISCELLANEOUS	55,970.00	.00	.00
	TOTAL 5100 DEBT SERVICE	55,970.00	.00	.00
5200 FUND TRANSFERS				
0900	OTHER ITEMS	377,797.32	.00	.00
	TOTAL 5200 FUND TRANSFERS	377,797.32	.00	.00
	TOTAL EXPENDITURES	4,525,363.73	.00	.00
	TOTAL FOR CONSTRUCTION FUND (360)	1,499,874.08	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

DEBT SERVICE FUND (400)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
RECEIPTS				
REVENUE FROM STATE SOURCES				
REVENUE FOR ON BEHALF PAYMENTS				
3900	STATE ON-BEHALF PAYMENTS	238,445.25	258,811.33	263,987.56
	TOTAL REVENUE FOR ON BEHALF PAYMENTS	238,445.25	258,811.33	263,987.56
	TOTAL REVENUE FROM STATE SOURCES	238,445.25	258,811.33	263,987.56
OTHER RECEIPTS				
INTERFUND TRANSFERS				
5210	FUND TRANSFER	777,102.88	998,843.74	1,018,820.61
	TOTAL INTERFUND TRANSFERS	777,102.88	998,843.74	1,018,820.61
	TOTAL OTHER RECEIPTS	777,102.88	998,843.74	1,018,820.61
	TOTAL RECEIPTS	1,015,548.13	1,257,655.07	1,282,808.17
	TOTAL REVENUES	1,015,548.13	1,257,655.07	1,282,808.17

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

DEBT SERVICE FUND (400)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES			
5100 DEBT SERVICE			
0800 DEBT SERVICE AND MISCELLANEOUS	1,015,548.13	1,257,655.07	1,282,808.17
TOTAL 5100 DEBT SERVICE	1,015,548.13	1,257,655.07	1,282,808.17
TOTAL EXPENDITURES	1,015,548.13	1,257,655.07	1,282,808.17
TOTAL FOR DEBT SERVICE FUND (400)	.00	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

FOOD SERVICE FUND (51)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
0999 BEGINNING BALANCE				
	TOTAL 0999 BEGINNING BALANCE	565,236.01	333,736.02	340,410.74
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
EARNINGS ON INVESTMENTS				
1510	INTEREST ON INVESTMENTS	16,228.70	15,000.00	15,300.00
	TOTAL EARNINGS ON INVESTMENTS	16,228.70	15,000.00	15,300.00
FOOD SERVICE				
1624	NON-REIMBURSBLE A LA CARTE PRG	33,965.23	35,000.00	35,700.00
	TOTAL FOOD SERVICE	33,965.23	35,000.00	35,700.00
	TOTAL REVENUE FROM LOCAL SOURCES	50,193.93	50,000.00	51,000.00
REVENUE FROM STATE SOURCES				
RESTRICTED				
3200	RESTRICTED STATE REVENUE	6,489.18	6,600.00	6,732.00
	TOTAL RESTRICTED	6,489.18	6,600.00	6,732.00
REVENUE FOR ON BEHALF PAYMENTS				
3900	STATE ON-BEHALF PAYMENTS	166,127.90	.00	.00
	TOTAL REVENUE FOR ON BEHALF PAYMENTS	166,127.90	.00	.00
	TOTAL REVENUE FROM STATE SOURCES	172,617.08	6,600.00	6,732.00
REVENUE FROM FEDERAL SOURCES				
RESTRICTED THROUGH THE STATE				
4500	RESTRICTED FED THRU STATE	605,115.50	640,000.00	652,800.00
45001	RESTRICTED FEDERAL (BFAST)	271,949.50	295,000.00	300,900.00
45002	Restructed Fed(FFVP)	33,083.02	33,000.00	33,660.00
	TOTAL RESTRICTED THROUGH THE STATE	910,148.02	968,000.00	987,360.00
UNDEFINED REV TYPE				
4950	CHILD NUTR PRG DONATED COMMOD	80,198.56	60,000.00	61,200.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

FOOD SERVICE FUND (51)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
TOTAL UNDEFINED REV TYPE	80,198.56	60,000.00	61,200.00
TOTAL REVENUE FROM FEDERAL SOURCES	990,346.58	1,028,000.00	1,048,560.00
TOTAL RECEIPTS	1,213,157.59	1,084,600.00	1,106,292.00
TOTAL REVENUES	1,778,393.60	1,418,336.02	1,446,702.74

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

FOOD SERVICE FUND (51)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES				
3100 FOOD SERVICE OPERATION				
0100	SALARIES PERSONNEL SERVICES	344,836.97	353,700.00	360,774.00
0200	EMPLOYEE BENEFITS	-26,753.28	97,135.00	99,077.70
0280	ON-BEHALF	166,127.90	.00	.00
0300	PURCHASED PROF AND TECH SERV	7,861.00	6,000.00	6,120.00
0400	PURCHASED PROPERTY SERVICES	14,633.38	9,000.00	9,180.00
0500	OTHER PURCHASED SERVICES	9,509.31	12,512.08	12,762.32
0600	SUPPLIES	607,003.89	595,211.37	607,115.59
0700	PROPERTY	116,871.80	30,000.00	30,600.00
0840	CONTINGENCY	.00	232,777.57	239,073.13
TOTAL 3100 FOOD SERVICE OPERATION		1,240,090.97	1,336,336.02	1,364,702.74
5200 FUND TRANSFERS				
0900	OTHER ITEMS	80,807.61	82,000.00	82,000.00
TOTAL 5200 FUND TRANSFERS		80,807.61	82,000.00	82,000.00
TOTAL EXPENDITURES		1,320,898.58	1,418,336.02	1,446,702.74
TOTAL FOR FOOD SERVICE FUND (51)		457,495.02	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

COMMUNITY EDUCATION (54)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
0999 BEGINNING BALANCE				
	TOTAL 0999 BEGINNING BALANCE	1,199.58	116.82	.00
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
COMMUNITY SERVICE ACTIVITIES				
1811	COMMUNITY ED FEES	1,380.00	3,000.00	.00
	TOTAL COMMUNITY SERVICE ACTIVITIES	1,380.00	3,000.00	.00
	TOTAL REVENUE FROM LOCAL SOURCES	1,380.00	3,000.00	.00
	TOTAL RECEIPTS	1,380.00	3,000.00	.00
	TOTAL REVENUES	2,579.58	3,116.82	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

COMMUNITY EDUCATION (54)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES				
1000 INSTRUCTION				
0300	PURCHASED PROF AND TECH SERV	1,485.00	2,400.00	.00
0500	OTHER PURCHASED SERVICES	668.92	400.00	.00
0600	SUPPLIES	308.84	200.00	.00
0840	CONTINGENCY	.00	116.82	.00
TOTAL 1000 INSTRUCTION		2,462.76	3,116.82	.00
TOTAL EXPENDITURES		2,462.76	3,116.82	.00
TOTAL FOR COMMUNITY EDUCATION (54)		116.82	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

FIDUCIARY FUND - TRUST FUNDS (7000)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
REVENUES				
0999 BEGINNING BALANCE				
	TOTAL 0999 BEGINNING BALANCE	517,047.15	562,868.09	.00
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
EARNINGS ON INVESTMENTS				
1510	INTEREST ON INVESTMENTS	15,518.05	15,300.00	.00
1530	NET INC IN FAIR VAL OF INVESTS	31,043.50	.00	.00
	TOTAL EARNINGS ON INVESTMENTS	46,561.55	15,300.00	.00
OTHER REVENUE FROM LOCAL SOURCES				
1930	GAIN/LOSS ON DISPOSAL OF ASSET	17,206.39	5,000.00	.00
	TOTAL OTHER REVENUE FROM LOCAL SOURCES	17,206.39	5,000.00	.00
	TOTAL REVENUE FROM LOCAL SOURCES	63,767.94	20,300.00	.00
OTHER RECEIPTS				
INTERFUND TRANSFERS				
5210	FUND TRANSFER	10,000.00	.00	.00
	TOTAL INTERFUND TRANSFERS	10,000.00	.00	.00
	TOTAL OTHER RECEIPTS	10,000.00	.00	.00
	TOTAL RECEIPTS	73,767.94	20,300.00	.00
	TOTAL REVENUES	590,815.09	583,168.09	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

FIDUCIARY FUND - TRUST FUNDS (7000)		LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES				
3300 COMMUNITY SERVICES				
0600	SUPPLIES	27,000.00	16,000.00	.00
0800	DEBT SERVICE AND MISCELLANEOUS	947.00	3,000.00	.00
0840	CONTINGENCY	.00	564,168.09	.00
TOTAL 3300 COMMUNITY SERVICES		27,947.00	583,168.09	.00
TOTAL EXPENDITURES		27,947.00	583,168.09	.00
TOTAL FOR FIDUCIARY FUND - TRUST FUND (7000)		562,868.09	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

GOVERNMENTAL ASSETS (8)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES			
1000 INSTRUCTION			
0700 PROPERTY	30,921.64	.00	.00
TOTAL 1000 INSTRUCTION	30,921.64	.00	.00
2100 STUDENT SUPPORT SERVICES			
0700 PROPERTY	5,100.86	.00	.00
TOTAL 2100 STUDENT SUPPORT SERVICES	5,100.86	.00	.00
2200 INSTRUCTIONAL STAFF SUPP SERV			
0700 PROPERTY	1,424.10	.00	.00
TOTAL 2200 INSTRUCTIONAL STAFF SUPP SERV	1,424.10	.00	.00
2300 DISTRICT ADMIN SUPPORT			
0700 PROPERTY	3,617.28	.00	.00
TOTAL 2300 DISTRICT ADMIN SUPPORT	3,617.28	.00	.00
2400 SCHOOL ADMIN SUPPORT			
0700 PROPERTY	31,729.64	.00	.00
TOTAL 2400 SCHOOL ADMIN SUPPORT	31,729.64	.00	.00
2500 BUSINESS SUPPORT SERVICES			
0700 PROPERTY	33,259.44	.00	.00
TOTAL 2500 BUSINESS SUPPORT SERVICES	33,259.44	.00	.00
2600 PLANT OPERATIONS & MAINTENANCE			
0700 PROPERTY	746,237.92	.00	.00
TOTAL 2600 PLANT OPERATIONS & MAINTENANCE	746,237.92	.00	.00
2700 STUDENT TRANSPORTATION			
0700 PROPERTY	58,310.60	.00	.00
TOTAL 2700 STUDENT TRANSPORTATION	58,310.60	.00	.00
3300 COMMUNITY SERVICES			
0700 PROPERTY	1,290.63	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

GOVERNMENTAL ASSETS (8)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
TOTAL 3300 COMMUNITY SERVICES	1,290.63	.00	.00
TOTAL EXPENDITURES	911,892.11	.00	.00
TOTAL FOR GOVERNMENTAL ASSETS (8)	-911,892.11	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

FOOD SERVICE ASSETS (81)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
EXPENDITURES			
3100 FOOD SERVICE OPERATION			
0700 PROPERTY	21,334.40	.00	.00
TOTAL 3100 FOOD SERVICE OPERATION	21,334.40	.00	.00
TOTAL EXPENDITURES	21,334.40	.00	.00
TOTAL FOR FOOD SERVICE ASSETS (81)	-21,334.40	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

FOOD SERVICE ASSETS (81)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
SUMMARY PAGE			
TOTAL OF REVENUES FUND 1	16,023,529.18	13,335,977.88	12,791,347.81
TOTAL OF EXPENDITURES FUND 1	12,856,673.90	13,335,977.88	12,791,424.81
TOTAL FOR FUND 1	3,166,855.28	.00	-77.00
TOTAL OF REVENUES FUND 2	3,886,852.98	1,816,611.62	1,735,006.12
TOTAL OF EXPENDITURES FUND 2	3,881,000.21	1,816,611.62	1,735,006.12
TOTAL FOR FUND 2	5,852.77	.00	.00
TOTAL OF REVENUES FUND 21	27,823.73	.00	.00
TOTAL OF EXPENDITURES FUND 21	6,924.94	.00	.00
TOTAL FOR FUND 21	20,898.79	.00	.00
TOTAL OF REVENUES FUND 25	490,447.26	.00	.00
TOTAL OF EXPENDITURES FUND 25	340,634.00	.00	.00
TOTAL FOR FUND 25	149,813.26	.00	.00
TOTAL OF REVENUES FUND 310	91,300.00	90,428.00	92,236.56
TOTAL OF EXPENDITURES FUND 310	91,300.00	90,428.00	92,236.56
TOTAL FOR FUND 310	.00	.00	.00
TOTAL OF REVENUES FUND 320	1,105,642.00	1,095,083.00	1,116,984.66
TOTAL OF EXPENDITURES FUND 320	1,105,642.00	1,095,083.00	1,116,984.66
TOTAL FOR FUND 320	.00	.00	.00
TOTAL OF REVENUES FUND 360	6,025,237.81	.00	.00
TOTAL OF EXPENDITURES FUND 360	4,525,363.73	.00	.00
TOTAL FOR FUND 360	1,499,874.08	.00	.00
TOTAL OF REVENUES FUND 400	1,015,548.13	1,257,655.07	1,282,808.17
TOTAL OF EXPENDITURES FUND 400	1,015,548.13	1,257,655.07	1,282,808.17
TOTAL FOR FUND 400	.00	.00	.00
TOTAL OF REVENUES FUND 51	1,778,393.60	1,418,336.02	1,446,702.74
TOTAL OF EXPENDITURES FUND 51	1,320,898.58	1,418,336.02	1,446,702.74
TOTAL FOR FUND 51	457,495.02	.00	.00
TOTAL OF REVENUES FUND 54	2,579.58	3,116.82	.00
TOTAL OF EXPENDITURES FUND 54	2,462.76	3,116.82	.00
TOTAL FOR FUND 54	116.82	.00	.00
TOTAL OF REVENUES FUND 7000	590,815.09	583,168.09	.00
TOTAL OF EXPENDITURES FUND 7000	27,947.00	583,168.09	.00
TOTAL FOR FUND 7000	562,868.09	.00	.00
TOTAL OF REVENUES FUND 8	.00	.00	.00
TOTAL OF EXPENDITURES FUND 8	911,892.11	.00	.00
TOTAL FOR FUND 8	-911,892.11	.00	.00
TOTAL OF REVENUES FUND 81	.00	.00	.00
TOTAL OF EXPENDITURES FUND 81	21,334.40	.00	.00
TOTAL FOR FUND 81	-21,334.40	.00	.00

RUSSELLVILLE INDEPENDENT SCHOOL SYSTEM

TENTATIVE BUDGET REPORT FOR FY 2027

FOOD SERVICE ASSETS (81)	LAST FY ACTUALS	CY BUDGET APPROP	NY BUDGET APPROP
GRAND TOTALS EXCLUDE THE TOTALS FOR FUNDS 360, 4XX, 6XX, 7XXX, 8XXX AND 9XXX			
GRAND TOTAL OF REVENUES	23,406,568.33	17,759,553.34	17,182,277.89
GRAND TOTAL OF EXPENDITURES	19,605,536.39	17,759,553.34	17,182,354.89
GRAND TOTAL	3,801,031.94	.00	-77.00

TENTATIVE BUDGET REPORT FOR FY 2027

REPORT OPTIONS

Fiscal Year for reports 2027
Projections 2027 20272

Budget Level 3
Include account detail? N
Output file options P
P - Proof Report Only
M - Electronic File & Spreadsheet Only
B - Both Proof Report & Electronic File/Spreadsheet

Fund 1 Revenue (object codes =>0999) and Expenditures (object codes < 0999) do not equal.

** END OF REPORT - Generated by Macy Epley **

**Kentucky Department of Education
Indirect Cost Report used for FY 2026 - 2027
Russellville Independent School District
Based on FYE 2024 - 2025**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded

Fund 1

1000	Instruction	6,302,854.00	4,332,794.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	1,817,865.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	152,195.00
2100	Student Support Services	483,844.00	319,845.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	163,999.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
2200	Instruction Support Services	326,148.00	144,832.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	141,405.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	39,911.00
2300	District Administration	541,186.00	433,981.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	76,903.00
0342	Auditing Services	0.00	0.00	30,302.00	0.00
0344	Financial Services	0.00	0.00	0.00	0.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
2400	School Admin Support	1,163,270.00	809,128.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	354,142.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
2500	Business Support	451,130.00	0.00	379,664.00	0.00
0280	On-Behalf	0.00	0.00	0.00	44,301.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	27,165.00
0700	Property	0.00	0.00	0.00	0.00



**Kentucky Department of Education
Indirect Cost Report used for FY 2026 - 2027
Russellville Independent School District
Based on FYE 2024 - 2025**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded
2600	Plant Operations and Maintenance	2,673,481.00	0.00	2,291,432.00	0.00
0280	On-Behalf	0.00	0.00	0.00	33,226.00
0700	Property	0.00	0.00	0.00	348,823.00
2700	Student Transportation	805,377.00	585,206.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	220,171.00
0700	Property	0.00	0.00	0.00	0.00
2900	Other Support Services	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
3100	Food Service Operations	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
3200	Day Care Operations	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
3300	Community Service Operations	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
3400	Adult Education Operations	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
3900	Other Non-Instructional Services	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
4XXX	Facilities	0.00	0.00	0.00	0.00
5XXX	Fund Transfers/Debt Service	109,383.00	0.00	0.00	109,383.00
Totals Fund 1 :		12,856,673.00	6,625,786.00	2,701,398.00	3,529,489.00



**Kentucky Department of Education
Indirect Cost Report used for FY 2026 - 2027
Russellville Independent School District
Based on FYE 2024 - 2025**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded

Fund 2

1000	Instruction	2,125,017.00	2,125,017.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2100	Student Support Services	168,168.00	168,168.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2200	Instruction Support Services	1,085,809.00	1,085,809.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2300	District Admin Support	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2400	School Admin Support	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2500	Business Support	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2600	Plant Operations and Maintenance	97,510.00	0.00	97,510.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2700	Student Transportation	26,860.00	26,860.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2900	Other Support Services	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3100	Food Service Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3200	Day Care Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3300	Community Service Operations	326,377.00	326,377.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3400	Adult Education Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00



**Kentucky Department of Education
Indirect Cost Report used for FY 2026 - 2027
Russellville Independent School District
Based on FYE 2024 - 2025**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded
3900	Other Non-Instructional Services	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
4XXX	Facilities	0.00	0.00	0.00	0.00
5XXX	Fund Transfers/Debt Service	51,259.00	0.00	0.00	51,259.00
Totals Fund 2 :		3,881,000.00	3,732,231.00	97,510.00	51,259.00
Fund 51					
	Total Fund 51 Expenditures	1,320,899.00	-33,256.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	166,128.00
0700	Property	0.00	0.00	0.00	116,872.00
4500	Federal Reimbursement	0.00	0.00	0.00	910,148.00
4900	Federal Reimbursement	0.00	0.00	0.00	80,199.00
5XXX	Fund Transfers/Debt Service	0.00	0.00	0.00	80,808.00
Totals Fund 51:		1,320,899.00	-33,256.00	0.00	1,354,155.00
Grand Total From Fund 1, Fund 2, Fund 51 Calculations:		18,058,572.00	10,324,761.00	2,798,908.00	4,934,903.00
District Adjustments:		0.00	0.00	0.00	0.00
Grand Total After Adjustments:		18,058,572.00	10,324,761.00	2,798,908.00	4,934,903.00
District Adjustment Pertaining to Function 2300 & 2600:				0.00	

Indirect Cost Rate calculator for FY 2026 - 2027

Non Restricted Indirect Cost Rate: $(2,798,908.00 * 90\%) / 10,324,761.00 = 24.40\%$

Restricted Indirect Cost Rate: $(379,664.00 * 90\%) / 12,744,005.00 = 2.68\%$ **

** Non Restricted Indirect 2,798,908.00 Less Plant Operations and Maintenance & Admin 2,419,244.00

Non Restricted Direct 10,324,761.00 Plus Plant Operations and Maintenance & Admin 2,419,244.00

REMINDER:

Indirect Cost Rates are on a three-year rolling average basis. Rates generated on this report plus prior two years will be used for the average. Rates are not official until approved by the Kentucky Board of Education. Information will then be posted to the KDE website in June.



RUSSELLVILLE INDEPENDENT SCHOOL DISTRICT
PLAN OF FINANCING - PROJECTED CAPITAL PLAN

Date of Report: 04.24.26

Local Bond Payments Outstanding	1
Summary of Funds for Bond Payments	2
Projected Bonding Potential Spring 2026.....	3
History of Equalization Funding.....	4
Summary of Funds for Bond Payments Summer 2026 (With Projected FSPK).....	5
Projected Bonding Potential Summer 2026.....	6
Projected Bonding Potential Summer 2027.....	7
Projected Bonding Potential Summer 2028.....	8
Summary of Future Bonding Potential.....	9
Disclosures.....	10



RUSSELLVILLE INDEPENDENT SCHOOL DISTRICT

OUTSTANDING NET LOCAL DEBT SERVICE

	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>Total</u>
	100% SFCC						
FYE	Series 2015	Series 2016-REF*	Series 2018	Series 2020	Series 2024	Series 2025	Debt Service
2025		\$615,830	\$10,416	\$38,753	\$112,104		\$777,103
2026		\$616,830	\$9,274	\$38,192	\$113,752	\$220,795	\$998,844
2027		\$612,530	\$12,875	\$42,629	\$113,265	\$217,402	\$998,701
2028		\$618,029	\$11,300	\$36,953	\$117,779	\$217,005	\$1,001,066
2029			\$9,725	\$91,391	\$247,128	\$411,603	\$759,847
2030			\$8,151	\$94,590	\$247,253	\$413,404	\$763,398
2031			\$6,574	\$92,679	\$246,828	\$414,803	\$760,884
2032			\$10,000	\$95,638	\$245,428	\$410,804	\$761,870
2033			\$8,250	\$93,479	\$243,827	\$416,603	\$762,159
2034			\$11,499	\$96,319	\$242,028	\$411,804	\$761,651
2035			\$9,575	\$93,943	\$240,027	\$421,803	\$765,350
2036			\$9,204	\$96,568	\$237,828	\$421,003	\$764,604
2037			\$14,436	\$99,068	\$235,429	\$414,804	\$763,736
2038			\$12,915	\$96,444	\$237,828	\$413,404	\$760,590
2039				\$98,662	\$239,828	\$426,234	\$764,724
2040				\$95,747	\$236,428	\$422,635	\$754,809
2041					\$257,829	\$458,611	\$716,440
2042					\$258,027	\$461,985	\$720,012
2043					\$262,828	\$454,304	\$717,132
2044					\$257,209	\$461,035	\$718,243
2045						\$586,461	\$586,461
Totals:		\$2,463,219	\$144,194	\$1,301,054	\$4,392,653	\$8,076,503	\$16,377,624

<u>Series</u>	<u>Par Amount</u>	<u>Descriptoin</u>
2015	450,000	Roof repairs at Russellville HS and Stevenson ES (100% SFCC)
2016-REF	6,910,000	Refunded prior 2008 bonds (Addition to Russellville HS / MS)
2018	425,000	Improvements to Russellville MS / HS
2020	1,345,000	Roof repairs at Stevenson ES and Russellville Area Technology Center
2024	3,265,000	Improvements to Russellville MS / HS Canopy, stadium improvements and other renovations
2025	5,405,000	HVAC improvements and Russellville MS / HS and culinary program improvements

RUSSELLVILLE INDEPENDENT SCHOOL DISTRICT

SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K
FYE	Local Nickel	Building Fund (Fund 320) Recallable Nicle	FSPK	Additional FSPK	Capital Outlay @ 80%	Total Local Funds	Less Current Payments	Local Funds Available	2024 SFCC Offer	Total Funds Available
2025	\$197,485	\$197,485	\$355,336	\$355,336	\$73,040	\$1,178,682	(\$777,103)	\$401,579		\$401,579
2026	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$998,844)	\$168,587		\$168,587
2027	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$998,701)	\$168,730	\$4,206	\$172,936
2028	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$1,001,066)	\$166,365	\$4,206	\$170,571
2029	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$759,847)	\$407,584	\$4,206	\$411,790
2030	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$763,398)	\$404,033	\$4,206	\$408,239
2031	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$760,884)	\$406,546	\$4,206	\$410,752
2032	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$761,870)	\$405,561	\$4,206	\$409,767
2033	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$762,159)	\$405,272	\$4,206	\$409,478
2034	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$761,651)	\$405,780	\$4,206	\$409,986
2035	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$765,350)	\$402,081	\$4,206	\$406,287
2036	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$764,604)	\$402,827	\$4,206	\$407,033
2037	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$763,736)	\$403,694	\$4,206	\$407,900
2038	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$760,590)	\$406,840	\$4,206	\$411,046
2039	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$764,724)	\$402,707	\$4,206	\$406,913
2040	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$754,809)	\$412,621	\$4,206	\$416,827
2041	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$716,440)	\$450,991	\$4,206	\$455,197
2042	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$720,012)	\$447,418	\$4,206	\$451,624
2043	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$717,132)	\$450,299	\$4,206	\$454,505
2044	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$718,243)	\$449,187	\$4,206	\$453,393
2045	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$586,461)	\$580,970	\$4,206	\$585,176
2046	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431		\$1,167,431	\$4,206	\$1,171,637
2047	\$221,336	\$221,336	\$326,208		\$72,343	\$841,223		\$841,223		\$841,223

NOTES: FY 2025 Data based on KDE Seek Final Calculations (FY 24-25) Assessments 394,970,408 and ADA 913.000
FY 2026-2046 Data based on KDE Seek Final Calculations (FY 25-26) Assessments 442,671,621 and ADA 904.283

RUSSELLVILLE INDEPENDENT SCHOOL DISTRICT

PROJECTED BONDING POTENTIAL SPRING 2026

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>	<u>H</u>	<u>I</u>	<u>J</u>	<u>K</u>
Current Payments	FY June 30	Principal Payments	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available (1)	Local Funds Available For Future Projects
\$998,844	2026							\$998,844	\$1,167,431	\$168,587
\$998,701	2027	\$5,000	3.100%	\$90,471	\$95,471		\$95,471	\$1,094,172	\$1,095,088	\$916
\$1,001,066	2028	\$5,000	3.100%	\$90,316	\$95,316		\$95,316	\$1,096,382	\$1,095,088	(\$1,294)
\$759,847	2029	\$45,000	3.100%	\$90,161	\$135,161		\$135,161	\$895,007	\$1,095,088	\$200,081
\$763,398	2030	\$40,000	3.100%	\$88,766	\$128,766		\$128,766	\$892,163	\$1,095,088	\$202,925
\$760,884	2031	\$45,000	3.100%	\$87,526	\$132,526		\$132,526	\$893,410	\$1,095,088	\$201,678
\$761,870	2032	\$45,000	3.200%	\$86,131	\$131,131		\$131,131	\$893,001	\$1,095,088	\$202,087
\$762,159	2033	\$45,000	3.250%	\$84,691	\$129,691		\$129,691	\$891,850	\$1,095,088	\$203,238
\$761,651	2034	\$50,000	3.350%	\$83,228	\$133,228		\$133,228	\$894,879	\$1,095,088	\$200,209
\$765,350	2035	\$45,000	3.400%	\$81,553	\$126,553		\$126,553	\$891,903	\$1,095,088	\$203,185
\$764,604	2036	\$50,000	3.550%	\$80,023	\$130,023		\$130,023	\$894,627	\$1,095,088	\$200,461
\$763,736	2037	\$50,000	3.650%	\$78,248	\$128,248		\$128,248	\$891,984	\$1,095,088	\$203,104
\$760,590	2038	\$55,000	3.750%	\$76,423	\$131,423		\$131,423	\$892,013	\$1,095,088	\$203,075
\$764,724	2039	\$55,000	3.900%	\$74,361	\$129,361		\$129,361	\$894,084	\$1,095,088	\$201,004
\$754,809	2040	\$65,000	4.000%	\$72,216	\$137,216		\$137,216	\$892,025	\$1,095,088	\$203,063
\$716,440	2041	\$105,000	4.100%	\$69,616	\$174,616		\$174,616	\$891,055	\$1,095,088	\$204,033
\$720,012	2042	\$105,000	4.200%	\$65,311	\$170,311		\$170,311	\$890,323	\$1,095,088	\$204,765
\$717,132	2043	\$115,000	4.250%	\$60,901	\$175,901		\$175,901	\$893,032	\$1,095,088	\$202,056
\$718,243	2044	\$120,000	4.340%	\$56,013	\$176,013		\$176,013	\$894,256	\$1,095,088	\$200,832
\$586,461	2045	\$255,000	4.500%	\$50,805	\$305,805		\$305,805	\$892,266	\$1,095,088	\$202,822
	2046	\$855,000	4.600%	\$39,330	\$894,330		\$894,330	\$894,330	\$1,095,088	\$200,758
\$15,600,521	Totals:	\$2,155,000		\$1,506,084	\$3,661,084		\$2,766,754	\$18,367,275	\$21,974,103	\$3,606,828

Notes: (1) Funds Available do not include no capital outlay funds

-----**EQUALIZATION FUNDING**-----

<u>Biennium</u>	<u>ADA</u>	<u>Funding Level</u>	<u>Total Per Nickel (FSPK + Nickel)</u>	<u>Local Nickel</u>	<u>FSPK Amount</u>
2025-2026	904.283	605.50	547,544	221,336	326,208
2023-2024	904.283	508.00	459,376	221,336	238,040
2021-2022	904.283	458.00	414,162	221,336	192,826
2019-2020	904.283	417.00	377,086	221,336	155,750
2017-2018	904.283	391.50	354,027	221,336	132,691
2015-2016	904.283	374.50	338,654	221,336	117,318

<u>Biennium</u>	<u>Funding Level</u>	<u>Increase</u>
2025-2026	605.50	97.50
2023-2024	508.00	50.00
2021-2022	458.00	41.00
2019-2020	417.00	25.50
2017-2018	391.50	17.00
2015-2016	374.50	

-----**PROJECTED EQUALIZATION FUNDING**-----

<u>Biennium</u>	<u>ADA</u>	<u>Funding Level</u>	<u>Total Per Nickel (FSPK + Nickel)</u>	<u>Local Nickel</u>	<u>FSPK Amount</u>	<u>Total Restricted Funds</u>	<u>Restricted Funds(No Cap. Outlay)</u>
2025-2026	904.284	605.50	547,544	221,336	326,208	1,167,431	1,095,088
2027-2028	904.284	679.00	614,009	221,336	392,673	1,300,360	1,228,018
2029-2030	904.284	739.00	668,266	221,336	446,930	1,408,874	1,336,532

RUSSELLVILLE INDEPENDENT SCHOOL DISTRICT

SUMMARY OF FUNDS AVAILABLE -- SUMMER 2026

A	B	C	D	E	F	G	H	I	J	K
		----- Building Fund (Fund 320) -----			Capital	Total	Less	Local	2024	Total
FYE	Local	Recallable	FSPK	Additional	Outlay	Local	Current	Funds	SFCC	Funds
	Nickel	Nicle		FSPK	@ 80%	Funds	Payments	Available	Offer	Available
2025	\$197,485	\$197,485	\$355,336	\$355,336	\$73,040	\$1,178,682	(\$777,103)	\$401,579		\$401,579
2026	\$221,336	\$221,336	\$326,208	\$326,208	\$72,343	\$1,167,431	(\$998,844)	\$168,587		\$168,587
2027	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$998,701)	\$301,659	\$4,206	\$305,865
2028	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$1,001,066)	\$299,294	\$4,206	\$303,500
2029	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$759,847)	\$540,513	\$4,206	\$544,719
2030	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$763,398)	\$536,962	\$4,206	\$541,168
2031	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$760,884)	\$539,475	\$4,206	\$543,681
2032	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$761,870)	\$538,490	\$4,206	\$542,696
2033	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$762,159)	\$538,201	\$4,206	\$542,407
2034	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$761,651)	\$538,709	\$4,206	\$542,915
2035	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$765,350)	\$535,010	\$4,206	\$539,216
2036	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$764,604)	\$535,756	\$4,206	\$539,962
2037	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$763,736)	\$536,623	\$4,206	\$540,829
2038	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$760,590)	\$539,770	\$4,206	\$543,976
2039	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$764,724)	\$535,636	\$4,206	\$539,842
2040	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$754,809)	\$545,550	\$4,206	\$549,756
2041	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$716,440)	\$583,920	\$4,206	\$588,126
2042	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$720,012)	\$580,347	\$4,206	\$584,553
2043	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$717,132)	\$583,228	\$4,206	\$587,434
2044	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$718,243)	\$582,116	\$4,206	\$586,322
2045	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360	(\$586,461)	\$713,899	\$4,206	\$718,105
2046	\$221,336	\$221,336	\$392,672	\$392,672	\$72,343	\$1,300,360		\$1,300,360	\$4,206	\$1,304,566
2047	\$221,336	\$221,336	\$392,672		\$72,343	\$907,688		\$907,688		\$907,688

NOTES: FY 2025 Data based on KDE Seek Final Calculations (FY 24-25) Assessments 394,970,408 and ADA 913.000
FY 2026 Data based on KDE Seek Final Calculations (FY 25-26) Assessments 442,671,621 and ADA 904.283
FY 2027-2047 Data based on KDE Seek Final Calculations (FY 25-26) Assessments 442,671,621 and ADA 904.284 Plus Projected FSPK Funding

RUSSELLVILLE INDEPENDENT SCHOOL DISTRICT

PROJECTED BONDING POTENTIAL SUMMER 2026 WITH PROJECTED FSPK AND NO CAPITAL OUTLAY FUNDS

A	B	C	D	E	F	G	H	I	J	K
Current Payments	FY June 30	Principal Payments	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available (1)	Local Funds Available For Future Projects
\$998,844	2026							\$998,844	\$1,167,431	\$168,587
\$998,701	2027			\$110,778	\$110,778	\$1,052	\$109,726	\$1,108,427	\$1,228,016	\$119,589
\$1,001,066	2028	\$5,000	3.100%	\$221,478	\$226,478	\$4,206	\$222,272	\$1,223,338	\$1,228,016	\$4,679
\$759,847	2029	\$150,000	3.100%	\$219,075	\$369,075	\$4,206	\$364,869	\$1,124,716	\$1,228,016	\$103,300
\$763,398	2030	\$150,000	3.100%	\$214,425	\$364,425	\$4,206	\$360,219	\$1,123,617	\$1,228,016	\$104,400
\$760,884	2031	\$160,000	3.100%	\$209,620	\$369,620	\$4,206	\$365,414	\$1,126,298	\$1,228,016	\$101,718
\$761,870	2032	\$165,000	3.100%	\$204,583	\$369,583	\$4,206	\$365,377	\$1,127,247	\$1,228,016	\$100,770
\$762,159	2033	\$170,000	3.200%	\$199,305	\$369,305	\$4,206	\$365,099	\$1,127,258	\$1,228,016	\$100,758
\$761,651	2034	\$175,000	3.250%	\$193,741	\$368,741	\$4,206	\$364,535	\$1,126,186	\$1,228,016	\$101,830
\$765,350	2035	\$175,000	3.350%	\$187,966	\$362,966	\$4,206	\$358,760	\$1,124,110	\$1,228,016	\$103,906
\$764,604	2036	\$185,000	3.400%	\$181,890	\$366,890	\$4,206	\$362,684	\$1,127,288	\$1,228,016	\$100,728
\$763,736	2037	\$190,000	3.550%	\$175,373	\$365,373	\$4,206	\$361,167	\$1,124,903	\$1,228,016	\$103,114
\$760,590	2038	\$200,000	3.650%	\$168,350	\$368,350	\$4,206	\$364,144	\$1,124,734	\$1,228,016	\$103,282
\$764,724	2039	\$205,000	3.750%	\$160,856	\$365,856	\$4,206	\$361,650	\$1,126,374	\$1,228,016	\$101,642
\$754,809	2040	\$220,000	3.900%	\$152,723	\$372,723	\$4,206	\$368,517	\$1,123,326	\$1,228,016	\$104,691
\$716,440	2041	\$270,000	4.000%	\$143,033	\$413,033	\$4,206	\$408,827	\$1,125,266	\$1,228,016	\$102,750
\$720,012	2042	\$280,000	4.100%	\$131,893	\$411,893	\$4,206	\$407,687	\$1,127,699	\$1,228,016	\$100,318
\$717,132	2043	\$295,000	4.200%	\$119,958	\$414,958	\$4,206	\$410,752	\$1,127,883	\$1,228,016	\$100,133
\$718,243	2044	\$305,000	4.250%	\$107,281	\$412,281	\$4,206	\$408,075	\$1,126,318	\$1,228,016	\$101,698
\$586,461	2045	\$450,000	4.340%	\$91,035	\$541,035	\$4,206	\$536,829	\$1,123,290	\$1,228,016	\$104,727
	2046	\$1,070,000	4.500%	\$57,195	\$1,127,195	\$4,206	\$1,122,989	\$1,122,989	\$1,228,016	\$105,027
	2047	\$720,000	4.600%	\$16,560	\$736,560	\$3,155	\$733,406	\$733,406	\$835,344	\$101,939
\$15,600,521	Totals:	\$5,540,000		\$3,267,115	\$8,807,115	\$84,120	\$8,722,995	\$24,323,516		\$2,239,585

Notes: (1) Funds Available include projected FSPK and do not include capital outlay funds

RUSSELLVILLE INDEPENDENT SCHOOL DISTRICT

PROJECTED BONDING POTENTIAL SUMMER 2027 WITH PROJECTED FSPK AND NO CAPITAL OUTLAY FUNDS

A	B	C	D	E	F	G	H	I	J	K
Current Payments	FY June 30	Principal Payments	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available (1)	Local Funds Available For Future Projects
\$998,701	2027							\$998,701	\$1,167,431	\$168,730
\$1,001,066	2028			\$143,177	\$143,177	\$1,052	\$142,126	\$1,143,192	\$1,228,016	\$84,825
\$759,847	2029	\$185,000	3.100%	\$283,487	\$468,487	\$4,206	\$464,281	\$1,224,127	\$1,228,016	\$3,889
\$763,398	2030	\$190,000	3.100%	\$277,674	\$467,674	\$4,206	\$463,468	\$1,226,866	\$1,228,016	\$1,151
\$760,884	2031	\$195,000	3.100%	\$271,707	\$466,707	\$4,206	\$462,501	\$1,223,385	\$1,228,016	\$4,631
\$761,870	2032	\$200,000	3.100%	\$265,584	\$465,584	\$4,206	\$461,378	\$1,223,248	\$1,228,016	\$4,768
\$762,159	2033	\$210,000	3.100%	\$259,229	\$469,229	\$4,206	\$465,023	\$1,227,182	\$1,228,016	\$834
\$761,651	2034	\$215,000	3.200%	\$252,534	\$467,534	\$4,206	\$463,328	\$1,224,979	\$1,228,016	\$3,037
\$765,350	2035	\$220,000	3.250%	\$245,519	\$465,519	\$4,206	\$461,313	\$1,226,663	\$1,228,016	\$1,354
\$764,604	2036	\$225,000	3.350%	\$238,175	\$463,175	\$4,206	\$458,969	\$1,223,573	\$1,228,016	\$4,443
\$763,736	2037	\$235,000	3.400%	\$230,412	\$465,412	\$4,206	\$461,206	\$1,224,942	\$1,228,016	\$3,075
\$760,590	2038	\$245,000	3.550%	\$222,068	\$467,068	\$4,206	\$462,862	\$1,223,452	\$1,228,016	\$4,564
\$764,724	2039	\$250,000	3.650%	\$213,157	\$463,157	\$4,206	\$458,951	\$1,223,674	\$1,228,016	\$4,342
\$754,809	2040	\$270,000	3.750%	\$203,532	\$473,532	\$4,206	\$469,326	\$1,224,135	\$1,228,016	\$3,882
\$716,440	2041	\$320,000	3.900%	\$192,229	\$512,229	\$4,206	\$508,023	\$1,224,463	\$1,228,016	\$3,553
\$720,012	2042	\$330,000	4.000%	\$179,389	\$509,389	\$4,206	\$505,183	\$1,225,195	\$1,228,016	\$2,821
\$717,132	2043	\$345,000	4.100%	\$165,717	\$510,717	\$4,206	\$506,511	\$1,223,642	\$1,228,016	\$4,374
\$718,243	2044	\$360,000	4.200%	\$151,084	\$511,084	\$4,206	\$506,878	\$1,225,121	\$1,228,016	\$2,895
\$586,461	2045	\$510,000	4.250%	\$132,687	\$642,687	\$4,206	\$638,481	\$1,224,941	\$1,228,016	\$3,075
	2046	\$1,135,000	4.340%	\$97,220	\$1,232,220	\$4,206	\$1,228,014	\$1,228,014	\$1,228,016	\$3
	2047	\$780,000	4.500%	\$55,040	\$835,040	\$4,206	\$830,834	\$830,834	\$835,344	\$4,510
	2048	\$815,000	4.600%	\$18,745	\$833,745	\$3,155	\$830,591	\$830,591	\$835,344	\$4,754
\$14,601,677	Totals:	\$7,235,000		\$4,098,362	\$11,333,362	\$84,120	\$11,249,242	\$25,850,919		\$319,510

Notes: (1) Funds Available include projected FSPK and do not include capital outlay funds

RUSSELLVILLE INDEPENDENT SCHOOL DISTRICT

PROJECTED BONDING POTENTIAL SUMMER 2028 WITH PROJECTED FSPK AND NO CAPITAL OUTLAY FUNDS

A	B	C	D	E	F	G	H	I	J	K
Current Payments	FY June 30	Principal Payments	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available (1)	Local Funds Available For Future Projects
\$1,001,066	2028							\$1,001,066	\$1,228,016	\$226,950
\$759,847	2029			\$174,259	\$174,259	\$1,052	\$173,208	\$933,054	\$1,336,532	\$403,477
\$763,398	2030	\$230,000	3.100%	\$344,953	\$574,953	\$4,206	\$570,747	\$1,334,145	\$1,336,532	\$2,387
\$760,884	2031	\$240,000	3.100%	\$337,668	\$577,668	\$4,206	\$573,462	\$1,334,346	\$1,336,532	\$2,185
\$761,870	2032	\$245,000	3.100%	\$330,151	\$575,151	\$4,206	\$570,945	\$1,332,815	\$1,336,532	\$3,717
\$762,159	2033	\$255,000	3.100%	\$322,401	\$577,401	\$4,206	\$573,195	\$1,335,354	\$1,336,532	\$1,178
\$761,651	2034	\$260,000	3.100%	\$314,418	\$574,418	\$4,206	\$570,212	\$1,331,863	\$1,336,532	\$4,669
\$765,350	2035	\$265,000	3.200%	\$306,148	\$571,148	\$4,206	\$566,942	\$1,332,292	\$1,336,532	\$4,240
\$764,604	2036	\$275,000	3.250%	\$297,439	\$572,439	\$4,206	\$568,233	\$1,332,837	\$1,336,532	\$3,695
\$763,736	2037	\$285,000	3.350%	\$288,197	\$573,197	\$4,206	\$568,991	\$1,332,727	\$1,336,532	\$3,805
\$760,590	2038	\$300,000	3.400%	\$278,323	\$578,323	\$4,206	\$574,117	\$1,334,707	\$1,336,532	\$1,825
\$764,724	2039	\$305,000	3.550%	\$267,809	\$572,809	\$4,206	\$568,603	\$1,333,327	\$1,336,532	\$3,205
\$754,809	2040	\$325,000	3.650%	\$256,464	\$581,464	\$4,206	\$577,258	\$1,332,067	\$1,336,532	\$4,464
\$716,440	2041	\$380,000	3.750%	\$243,408	\$623,408	\$4,206	\$619,202	\$1,335,642	\$1,336,532	\$890
\$720,012	2042	\$390,000	3.900%	\$228,678	\$618,678	\$4,206	\$614,472	\$1,334,484	\$1,336,532	\$2,047
\$717,132	2043	\$410,000	4.000%	\$212,873	\$622,873	\$4,206	\$618,667	\$1,335,799	\$1,336,532	\$733
\$718,243	2044	\$425,000	4.100%	\$195,961	\$620,961	\$4,206	\$616,755	\$1,334,998	\$1,336,532	\$1,534
\$586,461	2045	\$575,000	4.200%	\$175,173	\$750,173	\$4,206	\$745,967	\$1,332,428	\$1,336,532	\$4,104
	2046	\$1,200,000	4.250%	\$137,598	\$1,337,598	\$4,206	\$1,333,392	\$1,333,392	\$1,336,532	\$3,140
	2047	\$795,000	4.340%	\$94,847	\$889,847	\$4,206	\$885,641	\$885,641	\$889,602	\$3,961
	2048	\$835,000	4.500%	\$58,808	\$893,808	\$4,206	\$889,602	\$889,602	\$889,602	\$0
	2049	\$870,000	4.600%	\$20,010	\$890,010	\$3,155	\$886,856	\$886,856	\$889,602	\$2,746
\$13,602,976	Totals:	\$8,865,000		\$4,885,584	\$13,750,584	\$84,120	\$13,666,464	\$27,269,440		\$684,954

Notes: (1) Funds Available include projected FSPK and do not include capital outlay funds

RUSSELLVILLE INDEPENDENT SCHOOL DISTRICT

SUMMARY OF BONDING POTENTIAL

Dated: 04.24.26

	<u>Spring 2026</u>	<u>Summer 2026</u>	<u>Summer 2027</u>	<u>Summer 2028</u>
❖ Local Bonding Amount	\$2,155,000	\$5,480,000	\$7,175,000	\$8,805,000
❖ SFCC Bonding Amount	<u>\$0</u>	<u>\$60,000</u>	<u>\$60,000</u>	<u>\$60,000</u>
❖ Total Bond Issue	\$2,155,000	\$5,540,000	\$7,235,000	\$8,865,000

Figures above assume increases in FSPK for FY 2027 and 2028 and again for FY2029 and use of no capital outlay funds for debt service

Municipal Advisor Disclosure of Conflicts of Interest and Other Information

RSA Advisors, LLC (“RSA Advisors”)

Introduction

RSA Advisors is a registered municipal advisory firm registered with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”). In accordance with MSRB rules, this disclosure statement is provided by RSA Advisors to each client prior to the execution of its advisory agreement with written disclosures of any material conflicts of interest and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii).

HVAC and Culinary Program Improvements

RSA Advisors employs a number of resources to identify and subsequently manage actual or potential conflicts of interest. These resources include the implementation of policies and procedures and a supervisory structure.

General Conflict of Interest Disclosures

Disciplinary History: As a registered municipal advisory firm registered with the “SEC” and the “MSRB”, our disciplinary events are required to be disclosed on our forms MA and MA-I filed with the SEC. To review the disclosures on these forms, you may access them electronically via the SEC's Electronic Data Gathering, Analysis, and Retrieval System (EDGAR) at: www.sec.gov

Compensation Based: The fees due under a Municipal Advisor Agreement may be based on the size of the transaction and the payment of such fees shall be contingent upon the closing of the transaction. While this form of compensation is usual and customary in the municipal securities market, this may present a conflict of interest. RSA believes that this conflict of interest will not impair our ability to render unbiased advice or to fulfill our fiduciary duty to the client.

Sponsorships and Donations: Upon request, RSA Advisors may provide sponsorships or donations to various municipal organizations (to which you may be a member), charitable organizations or client sponsored events. RSA Advisors limits the size of any such sponsorship or donation to a reasonable level taking into consideration various matters such as the purpose of the organization, other sponsorships or donations made to the organization and RSA Advisors' role and physical presence in the community and the state.

Other Municipal Advisory Relationship: RSA Advisors serves a wide variety of clients that may potentially have interests that could have a direct or indirect impact on the interests of the client. RSA Advisors could potentially face a conflict of interest arising from these competing client interests. None of these other relationships or engagements would impair RSA Advisors' ability to fulfill its regulatory duties to the client.

To our knowledge, following reasonable inquiry, we are not aware of any actual or potential conflicts of interest that could reasonably be anticipated to impair our ability to provide advice to or on behalf of the client in accordance with the applicable standards of conduct of MSRB Rule G-42. If RSA becomes aware of any potential or actual conflict of interest after this disclosure, we will disclose the detailed information in writing to the client in a timely manner including a plan for mitigation.