



Every Child Every Day

SUPERINTENDENT
TONYA HORNE-WILLIAMS

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Consent Agenda Item (Action Item): Consider/Approve the following: Workers Compensation Insurance with aggregate excess through Midwest Employers Casualty Company, Third Party Administrator Claims Administration with Davies, and Annual Loss Control Program with Houchens Insurance Group.

Applicable State or Regulations: BOE Policy 03.124,01.11, 05.6; KRS 45A.345-460; KRS Chapter 342, BOE Policy 1.11

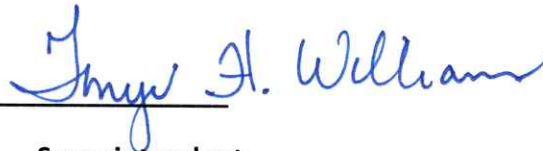
Fiscal/Budgetary Impact: Workers Compensation insurance fixed Cost are as follows; Excess Insurance \$160,250, Claims Administration \$27,690, loss control \$15,600, and KY State Taxes/Assessments/Surcharges of \$21,204 for an estimated total of \$224,744. This is \$6,316 less than the previous renewal.

Recommended Action: Approve

Contact Person(s): Tiffany Warrix Campbell, Director of Finance

Principal


Director


Superintendent

Date:

The Floyd County Board of Education does not discriminate on the basis of race, color, national origin, age, religion, marital status, sex, or disability in employment, educational programs, or activities as set forth in Title IX & VI, and in Section 504.

Excess Workers' Compensation and Employers Liability Insurance			
Excess Workers' Compensation and Employers Liability Insurance	2025-26	2026-27	2026-27
	Midwest	Midwest	Safety National
Payroll	\$40,700,000	\$38,800,000	\$38,800,000
Policy Term	1 Year	1 Year	1 Year
Excess Workers' Comp	Statutory	Statutory	Statutory
Excess Employers Liability	\$1,000,000	\$1,000,000	\$1,000,000
Insured's Retention Limit	\$350,000	\$350,000	\$450,000
WC Experience Mod Factor	NA	N/A	1.00
Premium	\$168,084	\$160,250	\$133,860
Aggregate: Aggregate Limit Carrier Excess after Insured Retention	\$1,000,000	\$1,000,000	No coverage provided
Estimated Aggregate Retention Limit of Insured	\$2,013,096	\$1,919,117	No cap limit provided
Claims Administration: ASC/DAVIES TPA Services	\$26,875	\$27,690	\$27,690
Loss Control/Risk Management: Risk Management Svcs	\$15,600	\$15,600	\$15,600
Taxes, Assessments & Surcharges	\$20,501	\$21,204	\$21,204
Total Premium	\$231,060	\$224,744	\$198,354
		Accept Coverage <input type="checkbox"/> Decline Coverage <input type="checkbox"/>	Accept Coverage <input type="checkbox"/> Decline Coverage <input type="checkbox"/>
<p>This presentation is designed to give you an overview of the insurance coverage we are offering for your school system. It is meant only as a general understanding of your insurance needs and should not be construed as a legal interpretation of the insurance policies that will be written for you. Please refer to your specific insurance contracts for details on coverage, conditions, and exclusions.</p>			

Safety National – Both Excess WC and Excess Liability **must** be purchased together.

X

Please Print Authorized Signer's Name

X

Please Print Authorized Signer's Title

X

Authorized Signer's Signature

X

Date