

Project Name: _____ BG#26-360 Anchorage Independent Courtyard Refresh _____

AGREEMENT

This Agreement, made and entered into, by and between the __Anchorage Independent__ Board of Education, __Anchorage__, Kentucky, hereinafter referred to as Board, and __Anchorage Parent Teacher Association__, a Kentucky Corporation, hereinafter referred to as Boosters.

WITNESSETH:

WHEREAS, the Board owns the property at __11400 Ridge Road__ in __Jefferson__ County, Kentucky, and

WHEREAS, the __Courtyard__ is in need of certain renovations and systems updates, and

WHEREAS, the Boosters are willing to secure funds up to \$ 175,000 to cover a portion of the revitalization scope, and donate same to the Board.

NOW THEREFORE, for and in consideration of the foregoing, the parties covenant and agree as follows:

1. The Board will prepare necessary documents and submit same for the approval of a BG-1 construction application and other necessary approval from various state agencies as may be required for the construction contemplated by the parties.
3. The Board will further provide at its expense oversee the construction project.
4. No work will begin until the plans and specifications have been approved by the aforementioned state agencies and the Board has authorized the project to begin.
5. The Boosters, while utilizing Board-owned property, shall operate within Board approved policies for securing resources.
6. The Boosters funding will be utilized to complete the renovations in conformance with the scope as approved.
7. The revitalization will be completed no later than December 31, 2026.
8. Upon completion of the renovation as contemplated herein, the Boosters will release all claims of ownership and title to the courtyard and all purchased items included in the project will vest in the Board. The Board shall have complete control of the courtyard.

WITNESS the hands of the parties this the _____ day of __May_____, 2026_.

Signature: _____

Printed Name: _____

Chairman, Board of Education

Signature: _____

Printed Name: _____

Superintendent/Board Secretary

Signature: _____

Printed Name: _____

President, Anchorage Parent Teacher Association

Signature: _____

Printed Name: _____

Treasurer, Anchorage Parent Teacher Association