



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular

DATE: May 21, 2026

TOPIC: Declaration of Surplus, Approval of Sale, and Approval of Initial BG-1 of the Property located at 2420 Spurr Road (Spurr Road Building)
BG# 26-372

PREPARED BY: Myron Thompson, Chief Operating Officer @ 422-0383

Recommended Action on: 5/21/26
Consent Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: A motion is in order to: declare the property located at 2420 Spurr Road (Spurr Road Building) as surplus to the educational program of the district; approve the sale of said property; and approve a zero-dollar initial BG-1 Application related to the sale, subject to approval of the Kentucky Department of Education.

Background/Rationale: The Spurr Road Building site sits on approximately 11 acres and currently serves as the Rise STEM Academy School, which is moving to a new location in August 2026. The sale of district facilities mitigates liability concerns, minimizes security risks, eliminates current operational expenses, and avoids millions of dollars in long-term deferred maintenance needs. Approximately \$3 million dollars from liquidated real estate is accounted for to balance the 2026-2027 budget.

Pursuant to 702 KAR 4:090, the Board's approval of the declaration of surplus property and approval of a zero-dollar initial BG-1 is requested to allow for KDE's approval.

	Initial BG-1 Project Application Budget
Disposition Price (TBD):	\$0
Total Estimated Cost:	\$0

Strategic Priority:

- Student Achievement Unity, Belonging & Student Efficacy
- Highly Effective & Culturally Responsive Workforce
- Outreach & Engagement Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: 702 KAR 4:090

Fiscal Impact: N/A

Attachment(s): Initial BG-1 FACPAC Form