



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular

DATE: May 21, 2026

TOPIC: Declaration of Surplus, Approval of Sale, and Approval of Initial BG-1 of the Properties located on the corner of East Main Street and Walton Ave including, 701 East Main Street, 709 East Main Street, 128 Walton Avenue, and 700 Bullock Place BG# 26-370

PREPARED BY: Myron Thompson, Chief Operating Officer @ 422-0383

Recommended Action on: 5/21/26
Consent Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: A motion is in order to: declare the properties located at the corner of East Main Street and Walton Avenue as surplus to the educational program of the district; approve the sale of said property; and approve a zero-dollar initial BG-1 Application related to the sale, subject to approval of the Kentucky Department of Education. Properties include: 701 and 709 East Main Street, 128 Walton Avenue, and 700 Bullock Place.

Background/Rationale: The Main Street campus includes multiple buildings with the four addresses described above per the PVA office and sits on approximately 3.328 acres. The Guy S. Potts Building (701 East Main) and the Ambrose Building (128 Walton Ave.) had most recently served as the central administrative office building until 2020 when folks were moved into the John D. Price Building at 450 Park Place but has since served as auxiliary administrative offices. The Bullock Place location most recently served as the Women’s Club Clothing Center, which is now housed in the 701 East Main Street building. The sale of district facilities mitigates liability concerns, minimizes security risks, eliminates current operational expenses, and avoids millions of dollars in long-term deferred maintenance needs. Approximately \$3 million dollars from liquidated real estate is accounted for to balance the 2026-2027 budget. .

Pursuant to 702 KAR 4:090, the Board’s approval of the declaration of surplus property and approval of a zero-dollar initial BG-1 is requested to allow for KDE’s approval.

	Initial BG-1 Project Application Budget
Disposition Price (TBD):	\$0
Total Estimated Cost:	\$0

Strategic Priority:

- Student Achievement Unity, Belonging & Student Efficacy
- Highly Effective & Culturally Responsive Workforce
- Outreach & Engagement Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: 702 KAR 4:090

Fiscal Impact: N/A

Attachment(s): Initial BG-1 FACPAC Form