

ORDINANCE 10-2026

AN ORDINANCE ADOPTING AND APPROVING THE ANNUAL BUDGET OF THE CITY OF OWENSBORO, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027, AND APPROPRIATING THE REVENUES TO THE VARIOUS DEPARTMENTS OF THE CITY AS SET FORTH HEREIN.

WHEREAS, in accordance with the provisions of KRS 91A.030, the 2026-2027 Annual Budget for the City of Owensboro, Kentucky, for the fiscal year beginning July 1, 2026, and ending June 30, 2027, has been prepared. A Budget Overview is attached hereto; and

WHEREAS, said Budget was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, the Board of Commissioners fixed the date of June 2, 2026, at 4:45 p.m., CDT, in the Commission Chambers at City Hall for a public hearing on the proposed Budget prior to its official adoption; and

WHEREAS, KRS 91A.030 requires the passage of an annual appropriation ordinance based on the annual Budget; and

WHEREAS, this Ordinance grants such authority to take such action as is necessary to administer the appropriations, rates that support such appropriations and directives contained herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The estimated revenues and fund balances set forth in the 2026-2027 Budget of the City of Owensboro are hereby appropriated to the various departments of the City of Owensboro for the fiscal year beginning July 1, 2026, and ending June 30,

2027, in the amount of \$171,876,952, inclusive of Internal Service Funds, for the various purposes designated in the 2026-2027 Annual Budget.

Section 2. The 2026-2027 Annual Budget is hereby approved and adopted by the Board of Commissioners. A Budget Overview is attached hereto and copies of said Budget will be available when printed by the office of the Director of Finance and Support Services.

Section 3. All existing appropriations will lapse at the expiration of June 30, 2026, with the exception of outstanding encumbrances, which will automatically be adjusted to current year from prior year budgets, and incomplete multiple-year capital project balances, which will automatically be re-appropriated.

Section 4. This Ordinance shall take effect and be in full force immediately upon its final passage, approval and publication as required by law.

Section 5. The Mayor, City Manager, City Attorney, Director of Finance and Support Services, and their designees as applicable, are hereby authorized to execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the projects, requirements, obligations and expenditures contained in or derived from the 2026-2027 Annual Budget as found herein and as may be amended by the Board of Commissioners from time to time.

Section 6. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 19th day of
May, 2026.

PUBLICLY READ AND FINALLY APPROVED ON SECOND READING, this 2nd
day of June, 2026.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

2026-2027 BUDGET OVERVIEW

All Appropriated Funds and Internal Service Fund Information

Budgeted Funds	Estimated Beginning Fund Balance	Revenue	Expenditure	Net Excess (Deficit)	Estimated Ending Fund Balance
General Fund	\$ 34,347,322	\$ 80,153,872	\$ 80,118,843	\$ 35,029	\$ 34,382,351
CERS	2,883,542	0	0	0	2,883,542
Central Dispatch	2,292,519	4,611,775	4,611,775	0	2,292,519
Debt Service	0	11,854,696	11,854,696	0	0
Community Development	0	848,000	848,000	0	0
Economic Development	3,422,746	5,645,143	5,727,145	(82,002)	3,340,744
Convention Center Operations	1,290,296	5,536,019	5,536,019	0	1,290,296
Sportscenter Operations	434,394	2,046,914	2,046,914	0	434,394
Bluegrass Fieldhouse	0	1,702,707	1,702,707	0	0
Capital Projects	572,039	100,000	100,000	0	572,039
Your Community Vision	1,846,044	8,626,000	9,416,264	(790,264)	1,055,780
Downtown Revitalization	2,599,592	5,596,000	4,297,497	1,298,503	3,898,095
Gateway Commons TIF	494,735	2,212,700	2,212,700	0	494,735
Downtown Riverfront TIF	0	1,488,000	1,447,843	40,157	40,157
ARPA	1,585,000	0	1,585,000	(1,585,000)	0
Tourist & Convention	675,000	1,434,250	1,398,803	35,447	710,447
Opioid Settlement	652,813	152,080	50,000	102,080	754,893
Police Secondary Employment	27,669	331,500	326,845	4,655	32,324
Property Recovery	89,336	11,000	18,200	(7,200)	82,136
State Drug	141,476	44,000	102,305	(58,305)	83,171
Federal Drug	272,137	20,000	78,432	(58,432)	213,705
Camp KOPS	1,400	4,000	5,400	(1,400)	0
Police Dare	132,640	28,000	80,322	(52,322)	80,318
Police Explorer Troop	3,312	500	3,590	(3,090)	222
Police Juvenile Diversion	750	0	0	0	750
Fire Secondary Employment	1,100	6,000	5,474	526	1,626
Sanitation	18,878,806	8,108,209	8,283,510	(175,301)	18,703,505
Transit	334,355	4,508,284	4,508,284	0	334,355
Recreational	34,281	4,404,271	4,404,271	0	34,281
Parks Sponsorship	24,832	18,000	18,000	0	24,832
GIS	0	691,857	691,857	0	0
Police & Fire Pension	148,490	336,000	406,260	(70,260)	78,230
Total Budgeted Funds	\$ 73,186,626	\$ 150,519,777	\$ 151,886,956	\$ (1,367,179)	\$ 71,819,447
Internal Service Funds					
Insurance	\$ 6,724,106	\$ 8,098,032	\$ 8,016,165	\$ 81,867	\$ 6,805,973
Facilities Maintenance	1,630,838	4,896,405	4,952,193	(55,788)	1,575,050
Garage Service	876,906	1,831,472	1,835,084	(3,612)	873,294
Fleet & Facilities Replacement	5,690,733	5,160,776	5,186,554	(25,778)	5,664,955
Total Internal Service	\$ 14,922,583	\$ 19,986,685	\$ 19,989,996	\$ (3,311)	\$ 14,919,272

Total budgeted appropriations including transfers is: \$ 171,876,952