

**WOODFORD COUNTY BOARD OF EDUCATION  
AGENDA ITEM**

**ITEM #: VIII D DATE:** May 18, 2026

**TOPIC/TITLE:** Financial Auditing Firm

**PRESENTER:** Dr. Jason Gribbins

**ORIGIN:**

- TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
- ACTION REQUESTED AT THIS MEETING
- ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
- ACTION REQUESTED AT FUTURE MEETING: (DATE)
- BOARD REVIEW REQUIRED BY
  - STATE OR FEDERAL LAW OR REGULATION
  - BOARD OF EDUCATION POLICY
  - OTHER:

**PREVIOUS REVIEW, DISCUSSION OR ACTION:**

- NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
- PREVIOUS REVIEW OR ACTION
  - DATE:
  - ACTION:

**BACKGROUND INFORMATION:**

The Finance Director reviewed prior years audits and reached out to the auditing firm Summers, McCrary & Sparks to gain insights how none of the audits contained any fiscal warnings of years of ongoing deficit spending. Summers, McCrary & Sparks informed that they would not have availability to provide service for FY26 audit.

**SUMMARY OF MAJOR ELEMENTS:**

RFPs were issued to several local and regional firms, resulting in three proposals. Following an evaluation based on pricing, service capacity, and school audit experience, Maddox & Associated CPAs is recommended. While all proposals demonstrated similar quality and experience, Maddox & Associated offered superior communication and more competitive pricing.

**IMPACT ON RESOURCES:** Maddox & Associates CPAs FY26 audit price \$24K for cost savings of \$1K from FY25. With option for yearly renewal thru FY30 on \$1K increase per year.

**TIMETABLE FOR FURTHER REVIEW OR ACTION:**

**SUPERINTENDENT'S RECOMMENDATION:**  Recommended  Not Recommended

*Yoni Jones*

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## Evaluation of Proposals

School/Library Name: Woodford County Public School

Bid: Audit Firm

	Possible Points	Vendor: Allen & Associates \$30,000	Vendor: Kelly Galloway Smith Goolsby \$28,000	Vendor: Maddox & Associates CPAs \$24,000
1. Price*	30	20	25	30
2. Compliance with specification	20	20	20	20
3. The level of service/support/maintenance provided in the proposed service without additional cost	20	20	20	20
4. Satisfactory previous business/working relationship with the provider	20	20	20	20
5. References from other supporting satisfactory performance of the service from the vendor	10	10	10	10
<b>Total</b>	100	90	95	100

**PROPOSAL FOR INDEPENDENT AUDITING SERVICES**  
**WOODFORD COUNTY BOARD OF EDUCATION**

For the Fiscal Year Ending June 30, 2026

**Submitted by:**

Kelley Galloway Smith Goolsby, PSC  
1200 Corporate Court  
Ashland, KY 41102

**Contact:**

K. Anthony Workman, CPA, CGMA, CITP  
Audit Director  
(606) 329-1811  
aworkman@kgsgcpa.com

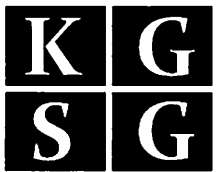
Date Submitted: April 14, 2026

**WOODFORD COUNTY BOARD OF EDUCATION**

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**Kelley Galloway  
Smith Goolsby, PSC**

*Certified Public Accountants and Advisors*

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• Phone (606) 329-1811 (606) 329-1171 • Fax (606) 329-8756 (606) 325-0590  
• Web [www.kgscpa.com](http://www.kgscpa.com) Member of **Allinial** GLOBAL.

April 14, 2026

Jason Gribbins, Chief Financial Officer  
Woodford County Board of Education  
180 Frankfort Street  
Versailles, KY 40383

Dear Mr. Gribbins:

In accordance with your Request for Proposal (RFP), we are pleased to submit our proposal for the independent audit of the Woodford County Board of Education (the "District") for the year ending June 30, 2026. The accompaniments to this letter outline our understanding of the services you require and our plan to meet those requirements.

If our proposal is accepted, we will execute a formal, written engagement letter as required by generally accepted auditing standards and Government Auditing Standards. Also, we will execute the required Independent Auditor's Contract for approval by the Kentucky State Committee for School District Audits. We further understand that by submitting this proposal, we accept the terms and conditions as contained in the RFP. We also acknowledge that the District intends to enter into an agreement for an initial term of one (1) fiscal year, with the option to renew the contract in one-year increments for up to five (5) total years, subject to satisfactory performance, mutual agreement, and continued compliance with KDE audit requirements.

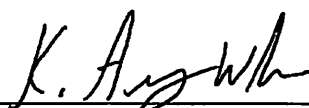
We also affirm that:

- We are a properly licensed CPA firm in the Commonwealth of Kentucky.
- All persons assigned to conduct the audit of the Woodford County Board of Education meet the independence requirements of the AICPA and KRS 156.480.
- All individuals assigned to the engagement meet the continuing education requirements of the Yellow Book, and the Firm is in compliance with all applicable quality review (peer review) standards.
- The Firm has not been reprimanded for substandard audit work by any licensing authority, as demonstrated by the results of our most recent peer review, the report of which accompanies this proposal.

Thank you for the opportunity afforded to us to submit our proposal. Do not hesitate to call me if you have questions or require any additional information.

Sincerely,

**KELLEY GALLOWAY SMITH GOOLSBY, PSC**

By:   
K. Anthony Workman, CPA, CGMA, CITP  
Audit Director

**WOODFORD COUNTY BOARD OF EDUCATION**  
**FIRM QUALIFICATIONS**

**Legal Name and Business Address**

Kelley Galloway Smith Goolsby, PSC

1200 Corporate Court

Ashland, KY 41102

Contact: K. Anthony Workman, CPA, CGMA, CITP – (606) 329-1811

**Licensing**

The Firm is licensed to practice as a certified public accounting firm in the Commonwealth of Kentucky. All key professional staff proposed to be assigned to this engagement are properly licensed to practice in the Commonwealth of Kentucky. All persons assigned meet the independence requirements of the AICPA and KRS 156.480.

**Firm Background Information**

Kelley, Galloway & Company, PSC (the Firm) was founded in 1950. On July 1, 2014, the firm of Smith, Goolsby, Artis & Reams, PSC was merged into our firm, and the name was changed to Kelley Galloway Smith Goolsby, PSC. The Firm is currently owned by eight directors and has more than twenty-five other professional personnel. The Firm has a total of sixty-five employees. The Firm currently conducts audit engagements from its Cincinnati, Ohio and Ashland, Kentucky offices.

The Firm has grown to be one of the largest non-national CPA firms headquartered in Kentucky. Our firm maintains offices in Ashland, Kentucky and Cincinnati, Ohio, serving clients in Kentucky, Ohio, West Virginia, and Virginia. Out of more than 40,000 CPA firms across the United States, the American Institute of Certified Public Accountants (AICPA) honored Kelley Galloway Smith Goolsby, PSC as a Group of 400 (G400) honoree — one of the 500 largest CPA firms in the country.

**Qualifications**

During the year ended April 30, 2025, the Firm performed approximately one-hundred fifty (150) audit engagements encompassing approximately 28,000 total hours. Of these one-hundred fifty engagements, approximately 30% were performed in accordance with Government Auditing Standards and/or in accordance with the U.S. Office of Management and Budget (OMB) Compliance Supplement and the Uniform Guidance.

The Firm is a member of Allinial Global, an association of over 100 U.S. accounting firms headquartered outside of Atlanta, GA. This association provides the Firm with additional technical resources that may not be available internally on an as-needed basis, in addition to sponsoring professional education courses and many other valuable resources.

The Firm is a member of the American Institute of Certified Professional Accountants (AICPA), the Kentucky Society of CPA's, and the Governmental Audit Quality Center (GAQC) of the AICPA. The GAQC promotes the importance of quality governmental audits and the value of such audits. GAQC is a voluntary membership center for CPA firms and state audit organizations to be better informed in the performance of governmental audits.

**Experience (Competencies)**

Two of the Firm's audit partners qualified to perform governmental audits have over fifty years of combined audit experience, much of which has involved audits of governmental entities, large and small. Also, two of these individuals serve, or have served, on the Peer Review Alliance's Peer Review Committee, the body responsible for the supervision, administration, and approval of the peer review process for several states, including Kentucky CPA firms. Both are currently qualified Team Captains and regularly perform peer reviews on other CPA firms under the Peer Review Standards. Those standards require a review of a firm's governmental audit practice, when present. Finally, these two partners have also performed peer reviews of Kentucky and other CPA firms having governmental audit clients.

The Firm's Audit Managers and Audit Seniors have considerable experience in performing audits under Government Auditing Standards.

All audit professional staff to be assigned to this engagement are in compliance with the continuing professional education (CPE) requirements required by Government Auditing Standards, as well as state licensing bodies and the AICPA. Due to the large volume of our audit practice involving Government Auditing Standards, most professional audit staff exceed the minimum CPE requirements on an annual basis. As a result, we are often consulted on implementation of accounting changes required by Government Auditing Standards.

**Quality Assurance and Quality Control Procedures**

The Firm is a member of the Government Audit Quality Center of the AICPA and the Center for Audit Quality of the AICPA. As required by these bodies, as well as by Government Auditing Standards issued by the Comptroller General of the United States, we undergo periodic peer reviews of our Quality Control Policies and Procedures by an independent CPA firm that possesses the necessary skills, qualifications, and experience to conduct the peer review. The Firm has been undergoing peer reviews every three years since 1981. A copy of our most recent peer review report accompanies this proposal.

Our internal quality control policies and procedures require each audit engagement to be independently reviewed by a Director (Partner) who did not materially participate in the engagement. This provides additional assurance that all aspects of the engagement have been conducted in conformity with Generally Accepted Auditing Standards.

**WOODFORD COUNTY BOARD OF EDUCATION**  
**AUDIT APPROACH AND STAFFING**

**THE ENGAGEMENT TEAM**

The experienced team of professionals proposed to be assigned to the 2026 audit includes, but is not limited to, the following:

Client Service Director – K. Anthony Workman, CPA, CGMA, CITP

Advisory Director – Lori Dearfield, CPA

Manager – Erik Clark, CPA

Staff Accountants – Matthew Cox, Dustin Everman, Connor Rigsby

Each of the personnel listed above has considerable experience in serving organizations and conducting audits in accordance with Government Auditing Standards and the Single Audit Act. We recognize that the abilities and experience of the personnel assigned to an engagement such as the work contemplated for the District represent a significant qualifying factor, in addition to the qualifications of the accounting firm involved in such work. A brief personal resume of each engagement director and manager is included with this proposal.

The Firm is committed to staffing continuity and anticipates minimal engagement team turnover throughout the term of the contract.

**Proposed Technical Approach to the Audit**

**Summarized Audit Methodology**

**Audit Approach**

**Scope of the Engagement**

We understand that the scope of this engagement will include issuing our reports as follows:

- A report on the fair presentation of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Woodford County Board of Education in conformity with accounting principles generally accepted in the United States, including required and other supplementary information.
- A report on the District's internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with Government Auditing Standards and the audit requirements prescribed by the Kentucky State Committee for School District Audits in the Auditor Responsibilities and State Compliance Requirements sections contained in the Kentucky Public School Districts' Audit Contract and Requirements.
- A report on compliance with requirements that could have a direct and material effect on each major program and internal control over compliance in accordance with the Uniform Guidance.
- Results of applying certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting required supplemental information, including Management's Discussion and Analysis.

We understand that we are also to issue the Schedule of Findings and Questioned Costs (if any), a management letter, and the required communication to those charged with governance.

Our audits will be performed in accordance with the American Institute of Certified Public Accountants' auditing standards generally accepted in the United States and the most recent applicable U.S. Government Accountability Office's Government Auditing Standards. Also, our audits will include a review of the District's compliance with applicable KRSs.

### **Understanding and Documenting Internal Control**

Our review and documentation of the internal control structure will include a) the District as a whole, b) each major fund, and c) compliance with laws and regulations, including those pertaining to Federal Awards.

We will perform and document this review using the following overall approach which will be documented in our electronic work paper files using standardized forms and checklists, modified to meet the needs of the engagement:

- Identify the key components of internal control
- Consider the key components and their impact on audit risk
- Document the control systems over major transaction classes or cycles using checklists, narratives, and performing walkthroughs
- Document the control environment
- Perform a risk assessment as required by auditing standards
- Consider fraud risk factors and design tests to mitigate identified risks
- Document the District's monitoring system of controls

Controls that can be relied on to reduce substantive tests will be tested and evaluated. Controls that are required to be tested under Government Auditing Standards will be tested.

### **Understanding and Documenting Internal Control Over School Activity Funds**

One of the unique aspects of performing audits of Kentucky School Districts is the audit procedures to be conducted on the School Activity Funds. The Kentucky Department of Education has specified the internal controls to be implemented, and the accounting procedures to be followed by Kentucky School Activity Funds in their June, 2019 publication, Accounting Procedures for Kentucky School Activity Funds (the "Redbook"). As part of our audit conducted for the Woodford County Board of Education, we will review each school's compliance with the 2019 Redbook. We will generate a random sample of receipts and disbursements for testing.

### **Identifying Laws and Regulations Subject To Testing**

As part of this phase, we will also document and test the District's internal controls used for complying with laws and regulations, including compliance with the KRS. In identifying laws and regulations to be tested we utilize:

- KRS's as identified in the Independent Auditors Contract executed with the Kentucky Department of Education
- Information obtained from reviewing the prior auditor's workpapers
- Results of inquiries of management and key employees
- Review of the District's Board of Education meeting minutes

**Identification of Segmentation of the Audit**

We will segment each audit area and assign the appropriate level of staff to conduct the planned procedures, based upon our risk assessment.

**Analytical Procedures**

In utilizing analytical procedures in planning and performing our audit, we would anticipate such procedures as:

- Review of financial statement caption balances for the year under audit as compared to the previous year and determining that such amounts reported met our expectations (based upon knowledge gained throughout the audit), as well as comparison to budgeted amounts
- Predicting property tax revenues based on assessments and rates and making comparisons between years
- Accruals of benefits payable per employees between years
- Predicting yields earned on interest-earning assets based upon average balances
- Documenting the consistency of variances in the Management's Discussion and Analysis Section with other audit evidence obtained

**Timing**

We would propose to perform our work at mutually advantageous dates, but certainly within the time periods required by the RFP.

We would propose to begin our preliminary fieldwork (documentation and review of the internal control structure and tests of controls) prior to July 1, 2026. The final fieldwork would be performed as soon as possible after year-end, in an effort to complete the work within a reasonable time after year-end. If the accounting records are completed and ready for audit, we will hold Exit Conferences by November 5, 2026 and deliver our reports and present to the Board of Education at a board meeting no later than November 15, 2026.

**WOODFORD COUNTY BOARD OF EDUCATION**

**PRIOR EXPERIENCE – KENTUCKY SCHOOL DISTRICT AUDITS**

**KENTUCKY SCHOOL DISTRICT AUDITS**

The Firm has extensive, direct experience auditing entities subject to KDE oversight, including multiple Kentucky public school districts. Current and recent school district audit clients include:

<b>KENTUCKY SCHOOL DISTRICT AUDITS</b>	<b>Latest Year Audited</b>
Rowan County School District	June 30, 2025
Raceland-Worthington Independent School District	June 30, 2025
Campbell County School District	June 30, 2025
Fairview Independent School District	June 30, 2025
Lewis County School District	June 30, 2025
Boyd County School District	June 30, 2025
Russell Independent School District	June 30, 2025
Bath County School District	June 30, 2025
Nicholas County School District	June 30, 2025
Pendleton County School District	June 30, 2025
Frankfort Independent School District	June 30, 2025

**OTHER GOVERNMENTAL AUDITS**

Our firm is also engaged to complete the audits of numerous other governmental entities as of June 30, 2026. While these audits may require the same audit staff, our firm has an audit department consisting of 15 to 20 qualified individuals.

**WOODFORD COUNTY BOARD OF EDUCATION**  
**REFERENCES**

A minimum of three professional references from Kentucky public school district clients are provided below:

**Rowan County School District**

Glen Teager, Chief Operating Officer  
606-784-8928  
Glen.Teager@rowan.kyschools.us  
Latest Year Audited: June 30, 2025

**Raceland-Worthington Independent School District**

Larry Coldiron, Superintendent  
606-836-2144  
Larry.Coldiron@raceland.kyschools.us  
Latest Year Audited: June 30, 2025

**Campbell County School District**

Joey Cucchiara, Finance Officer  
859-635-2173  
Joey.Cucchiara@campbell.kyschools.us  
Latest Year Audited: June 30, 2025

**Fairview Independent School District**

Crystal Claar, Finance Officer  
606-324-3877  
crystal.claar@fairview.kyschools.us  
Latest Year Audited: June 30, 2025

**WOODFORD COUNTY BOARD OF EDUCATION**  
**FEE PROPOSAL**

The Firm proposes a firm, fixed fee for audit services for the fiscal year ending June 30, 2026 and for each subsequent renewal year are as follows:

2026	-	\$28,000
2027	-	\$29,000
2028	-	\$30,000
2029	-	\$31,000
2030	-	\$32,000

All proposed fees are all-inclusive and cover all costs associated with the audit, including travel, meetings, reports, and required presentations to the Board of Education. Our decision to bill based on a fixed fee will in no way affect the quality of our Firm's audit approach or level of effort. Differences in fees between years are due to anticipated inflation.

In establishing our proposed fees, the Firm has structured the engagement to allow for a hybrid fieldwork approach, with approximately fifty percent (50%) of audit procedures performed remotely. Where the District's records and documentation are available electronically, our engagement team will conduct planning, internal control documentation, analytical procedures, and certain substantive testing off-site, thereby reducing travel requirements and associated costs. On-site fieldwork will be scheduled for procedures that require direct access to physical records, interviews with key personnel, walkthroughs of controls, and attendance at entrance and exit conferences.

This hybrid approach has been incorporated into our all-inclusive fixed fee and will result in no additional travel charges to the District. The Firm utilizes secure, encrypted file-sharing platforms for the receipt and transmission of client documents and workpapers, ensuring the confidentiality and integrity of the District's financial data throughout the engagement.

**WOODFORD COUNTY BOARD OF EDUCATION**  
**PROPOSED AUDIT TIMELINE**

We propose to perform our work at mutually advantageous dates, consistent with all KDE submission and reporting deadlines.

<b>Milestone</b>	<b>Proposed Date</b>
Preliminary fieldwork begins (internal control documentation and tests of controls)	Prior to July 1, 2026
Client engagement and firm planning conference	Prior to July 1, 2026
Final fieldwork (substantive testing, workpaper review, report drafting)	As soon as practicable after June 30, 2026 year-end
Exit conference with management	By November 5, 2026
Final reports issued and presented to Board of Education	No later than November 15, 2026


All proposed timeframes are designed to ensure full compliance with KDE audit submission and reporting deadlines. Should accounting records be delayed, we will work collaboratively with District management to revise the schedule while maintaining compliance with all required deadlines.

**WOODFORD COUNTY BOARD OF EDUCATION**  
**FIRM AFFIRMATIONS**

**Affirmation of Quality Work**

Our Firm, Kelley Galloway Smith Goolsby, PSC, does not have a record of substandard audit work.


**KELLEY GALLOWAY SMITH GOOLSBY, PSC**

By:   
K. Anthony Workman, CPA  
Audit Director

**Affirmation of Licensing**

We are a licensed certified public accounting firm in the Commonwealth of Kentucky, in good standing. All key professional staff proposed to be assigned to this engagement are properly licensed to practice in the Commonwealth of Kentucky.

**KELLEY GALLOWAY SMITH GOOLSBY, PSC**

By:   
K. Anthony Workman, CPA  
Audit Director

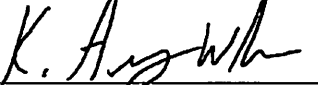
**Affirmation of Independence**

We are independent in accordance with generally accepted auditing standards and within the requirements set forth by the second general standard for government auditing which states that, "In all matters relating to the audit work, the audit organization and the individual auditors, whether government or public, should be free from personal or external impairments to independence, should be organizationally independent, and should maintain an independent attitude and appearance."

We have had no professional or other relationships with Woodford County Board of Education during the past five years.

We have met all specific requirements imposed by state or local law or rules and regulations.

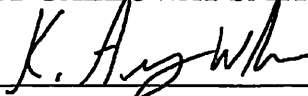
**KELLEY GALLOWAY SMITH GOOLSBY, PSC**

By:   
K. Anthony Workman, CPA  
Audit Director

**Acknowledgment of Standard Audit Contract**

The Firm acknowledges that the successful proposer will be required to execute the District's standard audit contract, which incorporates the Kentucky Public School District Audit Contract and Requirements and all KDE-mandated provisions. The Firm further acknowledges that failure to comply with KDE standards or reporting deadlines may constitute grounds for contract termination.

**KELLEY GALLOWAY SMITH GOOLSBY, PSC**

By:   
\_\_\_\_\_

K. Anthony Workman, CPA  
Audit Director

**WOODFORD COUNTY BOARD OF EDUCATION**  
**QUALIFICATIONS OF ENGAGEMENT SUPERVISORY PERSONNEL**

**K. ANTHONY WORKMAN, CPA, CGMA, CITP**  
**AUDIT DIRECTOR**

<b>PRIOR TO COLLEGE</b>	Born and reared in Kentucky.
<b>EDUCATIONAL BACKGROUND</b>	Graduated Magna Cum Laude from Morehead State University in 2004 with a B.A. in Business Administration with concentrations in Accounting and Computer Information Systems.
<b>PROFESSIONAL LICENSES</b>	CPA in Kentucky.
<b>PROFESSIONAL EXPERIENCE</b>	2004-2009, Senior Auditor, Kelley Galloway Smith Goolsby, PSC 2009-2016, Manager, Kelley Galloway Smith Goolsby, PSC 2017 to present, Director of the Firm, Kelley Galloway Smith Goolsby, PSC.
<b>PROFESSIONAL MEMBERSHIPS AND ACTIVITIES</b>	Member of American Institute of Certified Public Accountants. Member of Kentucky Society of Certified Public Accountants (KSCPA's). Currently serving a three-year term on the Peer Review Committee of the Peer Review Alliance Currently serving a three-year term on the AICPA Peer Review Board
<b>RELEVANT EXPERIENCE</b>	Currently serves as Audit Director or Advisory Director for all of the Firm's governmental clients.

**LORI F. DEARFIELD, CPA  
ADVISORY DIRECTOR**

**PRIOR TO COLLEGE**

Born and reared in Kentucky.

**EDUCATIONAL  
BACKGROUND**

Graduated from the University of Kentucky  
in 1989 with a B.S. Degree in Accounting.

**PROFESSIONAL LICENSES**

CPA in Kentucky.

**PROFESSIONAL  
EXPERIENCE**

1989-1991, Staff Accountant,  
Kelley Galloway Smith Goolsby, PSC  
1991-1992, In-charge Accountant,  
Kelley Galloway Smith Goolsby, PSC  
1992-1994, Senior Accountant,  
Kelley Galloway Smith Goolsby, PSC  
1995-1998, Manager,  
Kelley Galloway Smith Goolsby, PSC  
1999-Present, Director of the Firm,  
Kelley Galloway Smith Goolsby, PSC

**PROFESSIONAL  
MEMBERSHIPS AND  
ACTIVITIES**

Member of American Institute of Certified Public  
Accountants.  
Member of Kentucky Society of Certified Public Accountants  
(KSCPA's).  
Currently serving a three-year term on the Peer Review  
Committee of the Peer Review Alliance  
Served a three-year term on the Governmental  
Committee of the Kentucky Society of CPA's  
Treasurer of the Eastern Kentucky Chapter of the KSCPA  
Current Board of Trustee for the Kentucky Society of CPA's  
Educational Foundation

**CIVIC MEMBERSHIPS  
AND ACTIVITIES**

Advisory Board Member of the Ashland YWCA  
Partner-in-Education for the Verity Middle School  
Ashland Alliance Community Leadership Development  
Program

**RELEVANT EXPERIENCE**

Engagement Director on various governmental and  
not-for-profit audit clients including those receiving  
significant federal awards

**ERIK CLARK, CPA  
AUDIT MANAGER**

**PRIOR TO COLLEGE**

Born and reared in Kentucky.

**EDUCATIONAL  
BACKGROUND**

Graduated from the Marshall University  
with a B.A. Degree in Business Administration.

**PROFESSIONAL LICENSES**

CPA in Kentucky.

**PROFESSIONAL  
EXPERIENCE**

2011-present, currently Manager,  
Kelley Galloway Smith Goolsby, PSC

**PROFESSIONAL  
MEMBERSHIPS AND  
ACTIVITIES**

Member of American Institute of Certified Public  
Accountants.

Member of Kentucky Society of Certified Public Accountants  
(KSCPA's).

**RELEVANT EXPERIENCE**

Engagement Manager on various governmental  
and not-for-profit audit clients including those  
receiving significant federal awards

**WOODFORD COUNTY BOARD OF EDUCATION  
PEER REVIEW REPORT**



## **REPORT ON THE FIRM'S SYSTEM OF QUALITY CONTROL**

To the Shareholders of Kelley Galloway Smith Goolsby, PSC  
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Kelley Galloway Smith Goolsby, PSC (the firm) in effect for the year ended April 30, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### **Firm's Responsibility**

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### **Peer Reviewer's Responsibility**

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

### **Required Selections and Considerations**

Engagements selected for review included engagements performed under Government Auditing Standards, including compliance audits under the Single Audit Act; audits of employee benefit plans and an audit performed under FDICIA.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

## Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Kelley Galloway Smith Goolsby, PSC in effect for the year ended April 30, 2023, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies), or fail. Kelley Galloway Smith Goolsby, PSC has received a peer review rating of pass.

*Smith Elliott Kearns & Company, LLC*

Hagerstown, Maryland  
October 26, 2023



**MADDOX & ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS

Audit Proposal for

Woodford County Board of Education

Fiscal Years Ending  
June 30, 2026 - 2030



# Woodford County Public Schools

SUBMITTED BY:

Maddox & Associates CPAs, Inc.  
1407 Alexandria Pike  
Fort Thomas, KY 41075

Phone: (859) 441-2953

Fax: (859) 441-3149

Email: [pmaddox@maddox-cpa.com](mailto:pmaddox@maddox-cpa.com)

Contact: Paul Maddox

Date: April 12, 2026

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April 12, 2026

Jason Gribbins  
Chief Financial Officer  
Woodford County School District  
180 Frankfort St  
Versailles, KY 40383

Dear Mr. Gribbins:

In response to your request for proposal, we are pleased to provide you our proposal for auditing services for the Woodford County Board of Education for the fiscal years ending June 30, 2026 - 2030.

We believe the size of our firm and our extensive governmental auditing experience make us uniquely qualified to provide audit services to the Woodford County Board of Education.

This proposal represents a firm and irrevocable offer for sixty days from the date of the proposal.

Thank you for your consideration. We look forward to the opportunity to work with you.

Respectfully,

Maddox & Associates CPAs, Inc.

Paul Maddox

Paul Maddox, CPA

# 1. Firm Qualifications

## **Legal Name and Address**

Maddox & Associates CPAs Inc

1407 Alexandria Pike

Fort Thomas, KY 41075

## **KY Licensure**

License number: 296

## **Years of Experience**

10+ years of auditing Kentucky school districts

## **Firm Information**

Maddox & Associates, CPAs, Inc. is a regional public accounting firm serving clients in Kentucky, Ohio, and Indiana. Our client base includes local governments, school districts, special taxing districts, and nonprofit organizations. Paul Maddox is the engagement partner on all audits performed by Maddox & Associates and under this proposal will lead the engagement fieldwork at the client's office. Our team consists of 1 CPA, 4 degreed professional staff and 2 support staff. We pride ourselves on providing outstanding service to our clients through our dedication to professionalism, responsiveness, and quality. By combining our expertise, experience, and the energy of our staff, each client receives close personal and professional attention. We make sure that every client is served by the expertise of our whole firm.

## **Local Government Qualifications**

The only types of audits we perform are of local governments, school districts, and nonprofit organizations. It is our specialty. Our focus on these areas enables us to provide valuable insight into assessing and testing the variety of functions inherent to nonprofit operations and reporting; such as, internal controls and compliance. With 35 years of experience, our staff is well versed in local government reporting requirements and ensure that our audit team will not be learning on your job. We will be able to offer suggestions and comments to improve the financial reporting process immediately. We design our audits to ensure the organization's system of internal controls governing financial reporting and material compliance issues are thoroughly assessed and all applicable recommendations are made to management. In addition to audit services, our firm provides tax, accounting, and consulting services to clients. We do not subcontract work to outside firms.

## **2. Audit Approach and Staffing**

### **KDE Contractual and Reporting Requirements**

We are very familiar with KDE requirements based on our ten plus years of experience working on school district audits. We incorporate the contractual compliance requirements into our audit procedures

### **Staffing**

Our audit service team is dedicated to and specializes in nonprofit and government auditing. The audit team is led by Paul Maddox, CPA. With over 35 years of combined audit and industry experience, Mr. Maddox will design and implement an audit that is both effective and efficient. In addition to Mr. Maddox, the audit staff will include degreed professionals with governmental audit experience.

## Key Personnel

Paul Maddox, CPA

As President of Maddox & Associates CPAs, Inc., Mr. Maddox will serve as the engagement partner. He has over 20 years of auditing experience including over 10 years auditing school districts. After time in public accounting with Deloitte and in industry he has been in his present position since 2006. He graduated summa cum laude from Ohio University in 1987. He is a member of the AICPA, the Kentucky Society of CPAs, and the Ohio Society of CPAs. Paul is licensed by the Kentucky Board of Accountancy and the Ohio Accountancy Board.

## Quality Assurance and Quality Control

### Governmental Audit Quality Center Member



We are a member of the AICPA Governmental Audit Quality Center. The Governmental Audit Quality Center is a firm-based voluntary membership center for firms that perform governmental audits, including all audits and attestation engagements performed under Government Auditing Standards and OMB Circular A-133 of federal, state, or local governments; not-for-profit organizations (NPO); and certain for-profit organizations that receive federal assistance. These audits are sometimes referred collectively as “governmental audits.”

The AICPA established the Center to help CPAs perform quality audits by providing resources and guidance to help them navigate the increased complexity of the federal rules and regulations underlying governmental auditing.

As a member of the Governmental Audit Quality Center, our CPA firm has made a commitment to adhere to Center membership requirements that are designed to introduce additional quality control features to our practice.

As a Center member, we receive comprehensive resources to assist us in performing governmental audits. We receive up-to-date information on a variety of technical, legislative and regulatory subjects that we then apply to your governmental audit to help

ensure that you are in compliance with the appropriate standards and changes in regulation. These resources help us respond quickly to new standards and requirements to ensure the efficiency of your audit engagement.

In addition, the Center provides us with an opportunity to network and exchange information with others within the governmental auditing community via an Online Member Discussion Forum, conferences, teleconferences, and Webcasts so that we can continue to learn and enhance our approach to our governmental audit engagements. We can then leverage these practices we learn in our audit methodologies to help perform the highest quality audits possible.

### **3. Prior Experience**

We have over ten years of experience auditing school districts. Our Fiscal Year 2025 audits included the following districts:

Fleming County School District

Henry County School District

Mason County School District

Augusta Independent School District

Bellevue Independent School District

Dayton Independent School District

Fort Thomas Independent School District

Ludlow Independent School District

Newport Independent School District

Southgate Independent School District

## 4. References

1. Company Fleming County School District

Contact Andy Plank, Finance Officer

Phone Number 606-845-5851

2. Company Henry County School District

Contact Megan Klemptner, Finance Officer

Phone Number 502-845-8600

3. Company Mason County School District

Contact Lisa Moreland, Finance Officer

Phone Number 606-564-5563

## 5. Fee Proposal

Fiscal Year Ending June 30, 2026 -- Audit Cost fixed fee \$ 24,000

Fiscal Year Ending June 30, 2027 -- Audit Cost fixed fee \$ 25,000

Fiscal Year Ending June 30, 2028 -- Audit Cost fixed fee \$ 26,000

Fiscal Year Ending June 30, 2029 -- Audit Cost fixed fee \$ 27,000


Fiscal Year Ending June 30, 2030 -- Audit Cost fixed fee \$ 28,000


The fees include all costs associated with the audit, including travel, meetings, reports, and presentations.

## 6. Timeliness

The fieldwork and report delivery will be scheduled to meet the time frame of the Board and the Kentucky Department of Education.



859-806-5290 

859-349-0061 

[www.allenandassociatescpa.com](http://www.allenandassociatescpa.com) 

PO Box 974, Richmond, KY 40476 

April 16, 2026

Jason Gribbins  
180 Frankfort Street  
Versailles, KY 40383

To whom it may concern:

This letter is in response to your request for proposal for auditing service for the Woodford County Board of Education.

We are a local firm located in Richmond, KY. We have extensive experience in auditing KY School Districts. For the 2025 fiscal year our firm audited 19 school districts, and 18 for the 2024 fiscal year. Our firm has been existence since May 2016 and is solely owned by Shad Allen.

Our firm nor its sole member have had any disciplinary action taken against it/them by the KY Board of Accountancy.

Sincerely,

Shad J. Allen, CPA,

**ACKNOWLEDGEMENT OF GENERAL AND SPECIAL CONDITIONS**

Reference Number: **AUDIT26**

*I have read and agree to all General Conditions, Special Conditions, and the Requirements for Local School District Audits.*

Firm Name: ALLEN & ASSOCIATES, PLLC

Address: 351 RADIO PARK DRIVE, SUITE 201 RICHMOND, KY 40475

Telephone: 859-806-5290

Partner's Signature: 

Partner's Name (printed): SHAD ALLEN Date: 4/16/2026

**THIS CERTIFICATE MUST BE COMPLETED  
AUDIT COST SCHEDULE**

The accounting firm of Allen & Associates, PLLC submits the following proposed fee for the audits of Woodford County School District for the following fiscal years:

Fiscal Year Ending June 30, 2026 – Audit fee not to exceed	\$ <u>30,000</u>
Fiscal Year Ending June 30, 2027 – Audit fee not to exceed	\$ <u>31,500</u>
Fiscal Year Ending June 30, 2028 – Audit fee not to exceed	\$ <u>33,075</u>

**NOTE: One amount for each year is required for proposal to be considered.**

By signing below, it is understood that the fee proposed above represents the maximum payment that will be due from Woodford County School District in the event our proposal is accepted. Travel expenses and other incidental costs have been factored into this proposed audit fee.

Partner's Signature: \_\_\_\_\_

Partner's Name (Printed): SHAD ALLEN

Date: 04/16/2026

**COMPLETION OF THIS FORM IS MANDATORY  
AUDIT PERSONNEL INFORMATION SHEET**

<b>NAME</b>	SHAD ALLEN	AJ TAULBEE	GARRY HENSON	GAGE GREER	GARRET JENKINS	TAMMY MOLTON
<b>TITLE</b>	PRESIDENT	SUPERVISOR	SENIOR ACCOUNTANT	SENIOR ACCOUNTANT	STAFF ACCOUNTANT	ACCOUNTING SPECIALIST
<b>Is this person a CPA?</b>	Y	N	N	N	N	N
<b>Years of Public Accounting Experience</b>	16	8	3	1	1	4
<b>Years of School Audit Experience</b>	12	1	1	1	1	4
<b>Will this person be involved in the audit of Woodford County Schools?</b>	Y	Y	Y	Y	Y	Y

Firm Name Allen & Associates, PLLC

Partner's Signature 

**COMPLETION OF THIS FORM IS MANDATORY**

(Please do NOT leave this form blank and simply refer to other pages of your proposal)

## Kentucky Board of Accountancy Firms

# Firm Verification

Kentucky State Board of Accountancy  
312 Whittington Parkway, Suite 200  
Louisville, KY 40222

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### Details

Name of Firm	Allen & Associates, PLLC
Address	PO Box 974
City	Richmond
State	KY
Zip	40476
License Number	1849
Expiration Date	August 1, 2026
*Initial License Date	6/23/2016
Status of License	Active
Disciplinary Action	No



## PEER REVIEW ALLIANCE

Administering peer reviews for the following:

Illinois CPA Society | Indiana CPA Society | Iowa Society of CPAs | Kentucky Society of CPAs  
Louisiana Institute of Certified CPAs | Michigan Society of CPAs | West Virginia Society of CPAs | Wisconsin Institute of CPAs

February 13, 2025

Shad Allen  
Shad J. Allen, CPA, PLLC  
PO Box 974  
Richmond, KY 40476-0974

Dear Shad Allen:

On February 13, 2025, the Peer Review Alliance Committee discussed the report on the most recent System Review of your firm and your firm's response thereto. This letter provides important information about required next steps for your firm in two broad categories: corrective actions and cooperation.

### **Peer Review Report Rating and Corrective Actions**

As you know, the report had a peer review rating of pass with deficiencies. The Committee accepted the aforementioned documents with the understanding that the firm will take the actions outlined in its response to the report, which will be monitored during your firm's next peer review and:

- Agree to have all professional staff who work on Single Audit engagements complete the AICPA's 10-hour "Advanced Topics in Single Audit" course or an acceptable alternative course approved by the administering entity by May 31, 2025. Please submit proof of attendance at the course via PRIMA.
- Agree to hire an outside party, approved by the Committee, to perform a review of a 2024 Single Audit engagement (limited to the Single Audit portion), which incorporated the corrections from the peer review and report to the Committee (via report submission in the AICPA's PRIMA Peer Review system) by July 31, 2025, on the results of the review. This action will be performed at the firm's expense.

When considering your peer reviewer or another outside party (or either individual's firm) to perform actions required by a peer review committee or other quality control, consulting, monitoring, or engagement level services for your firm, please remember that such services may impair independence precluding that individual from performing your firm's next peer review. If you plan to engage your peer reviewer or another outside party (or either individual's firm) to perform these services and your firm's next peer review, please discuss potential independence implications with that individual. You need to consider engagement fiscal year-ends and the timing of the services following your firm's peer review year-end. Peer reviewers who are willing to perform these services have completed resumes that may be searched at [https://peerreview.aicpa.org/reviewer\\_search.html](https://peerreview.aicpa.org/reviewer_search.html).

The documentation for your corrective action(s) should be submitted through the Peer Review Integrated Management Application (PRIMA) system by the due date.

### **Firm's Responsibilities and Cooperation**

Peer review seeks improved quality in the performance of accounting and auditing engagements through education and remedial corrective actions. In addition to completion of these required corrective actions, it is your firm's responsibility to assess and implement any additional measures necessary to fully remediate the deficiencies or significant deficiencies noted in your firm's peer review.

If your firm:

- fails to agree to or complete the corrective actions; or
- fails to correct deficiencies or significant deficiencies after consecutive remedial or corrective actions required by the Committee on the same peer review; or
- has received previous peer review reports with a pass with deficiencies or fail rating; or
- receives a pass with deficiencies or fail peer review report on its next peer review,

the Committee may refer the matter to the AICPA Peer Review Board (PRB) to consider whether a hearing should be held for the firm's failure to cooperate with the administering entity. If the PRB determines that your firm has not cooperated, it may terminate your firm's enrollment in the AICPA Peer Review Program. The PRB has adopted the resolution at the following link: <http://www.aicpa.org/forthepublic/prfirmterm/pages/default.aspx> regarding a firm's cooperation with the administering entity and the PRB.

We encourage you to ensure that your firm maintains an appropriately designed system of quality control and that you and the members of your firm comply with that system to provide reasonable assurance of conforming to professional standards.

Your firm's agreement demonstrates its commitment to the objectives of the AICPA Peer Review Program.

Please acknowledge your agreement through the Peer Review Integrated Management Application (PRIMA) system. Upon receipt of the acknowledgement and satisfactory completion of any outstanding corrective actions within PRIMA, you will receive notification that your firm's peer review has been completed.

Sincerely,

*Peer Review Committee*

Peer Review Committee

peerreview@icpas.org  
800.993.0407, then dial 4

cc: Robin Ring

Firm Number: 900255051492

Review Number: 602851

Digitally signed for the firm by Shad Allen on 2/13/2025.

## Independent Auditor's Contract

To provide for a school district audit in compliance with KRS 156.255, 156.265, 156.275, 156.285, 156.295, and 156.480, this agreement is entered into between the 601 Woodford County  Board of Education (BOARD), and Maddox & Associates CPAs, Inc. (CPA)  (ACCOUNTANT), who is a Certified Public Accountant, or a Public Accountant registered with the Kentucky State Board of Accountancy.

### I. DUTIES OF ACCOUNTANT

- A. The ACCOUNTANT shall render an opinion on the financial statements of the BOARD for fiscal year 2025-2026. The scope and nature of the audit shall be in accordance with the Auditor Responsibilities and State Compliance Requirements. These requirements are incorporated as a part of this agreement.
- B. ACCOUNTANT shall address the audit report and written comments to the BOARD and to the State Committee for School District Audits (COMMITTEE).
- C. ACCOUNTANT shall deliver the audit report in accordance with Section VII.A. DELIVERY OF AUDIT REPORT. If the audit report cannot be submitted timely, the ACCOUNTANT shall submit an Audit Extension Request in accordance with Section VI.A. AUDIT EXTENSION REQUEST.

### II. DUTIES OF BOARD

- A. The BOARD shall make available to the ACCOUNTANT no later than August 1, 2026, all books, accounts, reports, vouchers, correspondence files, records, money, and property under its control which may be requested by the ACCOUNTANT while performing the audit.

### III. AUTHORITY OF COMMITTEE

- A. The COMMITTEE and the Kentucky Department of Education (KDE) will examine work papers of the ACCOUNTANT and may perform quality control reviews of the audit procedures utilized during the audit.
- B. The COMMITTEE and the BOARD may prohibit the use of any subcontractor by the ACCOUNTANT in their sole discretion. During the term of the contract, no subcontractor shall be used without the prior written approval of the COMMITTEE and the BOARD; and
- C. The COMMITTEE will consider Audit Extension Requests submitted by October 1, 2026 to KDE pursuant to Section VI. Provided the COMMITTEE determines the delay is unavoidable and due to factors beyond the ACCOUNTANT'S control, the COMMITTEE may, in their sole discretion, allow for the audit to be submitted to KDE without penalty after November 15, 2026, due date.

### IV. COMPENSATION

- A. The ACCOUNTANT shall be paid an amount agreed upon between the ACCOUNTANT and the BOARD, consistent with the Audit Acceptance Statement, which is incorporated herein by reference, for the successful completion of the work defined by this agreement.
- B. Final payment is predicated upon completion of the work as described in Section I. DUTIES OF ACCOUNTANT and delivery of documentation as described in Section VII. DELIVERY OF AUDIT REPORT.
- C. The ACCOUNTANT shall submit to the BOARD an invoice for payment which shall be signed by the ACCOUNTANT and contain adequate supporting documentation such as **detail of hours worked by each auditor classification (e.g., partner, manager, supervisor, senior, staff, etc.) in major audit areas or supervisory/administrative functions.**

### V. SUPPLEMENTAL AGREEMENTS

- A. The scope of the audit may be increased or decreased by written supplemental agreement between the BOARD and the ACCOUNTANT.

## VI. AUDIT EXTENSION REQUEST

- A. If the audit cannot be completed on or before November 15, 2026, due to factors beyond the control of the ACCOUNTANT, the ACCOUNTANT shall electronically submit an Audit Extension Request form, fully completed by both the ACCOUNTANT and the BOARD, to KDE by October 1, 2026. The form is provided in **Appendix I - Audit Extension Request**.

## VII. DELIVERY OF AUDIT REPORT

- A. The ACCOUNTANT agrees to begin the audit of the BOARD on or before August 1, 2026 or 15 days from execution date of this contract, and further agrees to complete and deliver a signed paper copy of the audit report to the BOARD, and an electronic copy to KDE in accordance with **Appendix II - Instructions for Submission of the Audit Report** on or before November 15, 2026, or at a later date approved by the COMMITTEE. The electronic copy of the audit report must be received by KDE on or before November 15, 2026, for it to be considered filed timely. If the audit report has not been received by KDE on or before November 15, 2026, or by the later date approved by the COMMITTEE, the audit will be considered late and penalties as outlined in Section VIII. PENALTIES may be imposed at the discretion of the COMMITTEE.

## VIII. PENALTIES

- A. There may be a 10% reduction of the audit fee if one or more of the following conditions occur: (1) the audit report is not submitted in accordance with VII.A. DELIVERY OF AUDIT REPORT; or (2) the audit report does not contain the information shown under Audit Report Requirements incorporated as a part of this agreement.
- B. The ACCOUNTANT may, in the sole discretion of the COMMITTEE, be ineligible to conduct a school district audit for the upcoming fiscal year if one or more of the conditions in section VIII. A occur.
- C. The COMMITTEE may, in its sole discretion, waive penalties for delays caused by circumstances beyond the control of the ACCOUNTANT.

## IX. EFFECTIVE DATE

- X. The term of this agreement shall be from 7/1/26 through June 30, 2027, unless terminated under the provisions hereof. This agreement, between the ACCOUNTANT and the BOARD, shall not become effective until this contract has been approved by the COMMITTEE and signed by the COMMITTEE Chair.

## XI. TERMINATION

- A. The BOARD shall have the right to terminate and cancel this contract at any time without cause upon thirty (30) days' written notice served on the ACCOUNTANT by registered or certified mail. The BOARD shall have the right to terminate and cancel this contract for cause upon five days written notice served on the ACCOUNTANT by registered or certified mail.
- B. If cause exists to terminate the contract, and the BOARD does not terminate, the COMMITTEE may terminate and cancel this contract for cause upon five (5) days written notice served on the ACCOUNTANT by registered or certified mail.
- C. "Cause" includes, but is not limited to any of the following:
  1. Failure to commence work within fifteen (15) days of execution of the contract or on or before August 1, 2026, whichever is later.
  2. Previous history of extension requests by the same ACCOUNTANT for the same district.
  3. Failure to submit the audit on or before November 15, 2026.
  4. Failure to communicate to KDE timely about problems encountered in conducting the audit.
  5. Violation of any of the provisions in Section XI. REPRESENTATIONS AND WARRANTIES; or
  6. Failure to abide by any of the terms and conditions of this agreement.

**Cause shall not include any factor wholly the fault of the BOARD.**

## XI. REPRESENTATION AND WARRANTIES

- A. The ACCOUNTANT is legally able and authorized to enter into contracts with the BOARD, including on behalf of any entity under which the ACCOUNTANT practices.
- B. The performance of this agreement would not violate any conflict-of-interest law, including but not limited to KRS 156.480.

C. The ACCOUNTANT has no personal interest in the financial affairs of the BOARD or any of its officers or employees.

**XII. CHOICE OF LAW AND FORUM**

A. The laws of the Commonwealth of Kentucky shall govern all questions as to the execution, validity, interpretation, construction, and performance of this agreement or any of its terms.

**XIII. MATERIALS INCORPORATED BY REFERENCE**

A. Any materials referred to herein are incorporated by reference and made a part of this contract, which shall include the materials attached hereto and supplied to the ACCOUNTANT, consisting of 33 pages.

**XIV. MISCELLANEOUS**

- A. ACCOUNTANT or Partner has authority to enter this contract on behalf of the FIRM noted below.
- B. A copy or electronic copy of this contract shall be enforceable the same as an original.
- C. This contract may be executed in terms of our counterparts and together shall serve as a single enforceable contract.

**THIS AGREEMENT ENTERED INTO AS DATED BELOW:**

**AGREED TO BY:**

601 Woodford County   
BOARD OF EDUCATION

Maddox & Associates CPAs, Inc. (CPA) - 1407 A   
ACCOUNTANT/FIRM

\_\_\_\_\_  
BY: SCHOOL BOARD CHAIR                      DATE

\_\_\_\_\_  
BY: ACCOUNTANT or PARTNER                      DATE

\_\_\_\_\_  
SECRETARY    DATE

**ACCEPTED BY:**

STATE COMMITTEE FOR SCHOOL DISTRICT AUDITS

\_\_\_\_\_  
BY: STATE COMMITTEE CHAIR                      DATE

One signed audit contract is due to KDE by close of business on May 30, 2026.  
Please send to: [Finance.Reports@education.ky.gov](mailto:Finance.Reports@education.ky.gov)