

# NEWPORT INDEPENDENT SCHOOL DISTRICT

## PROJECTED BONDING POTENTIAL

Date of Report: 05.12.26

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# NEWPORT INDEPENDENT SCHOOL DISTRICT

## OUTSTANDING NET LOCAL DEBT SERVICE

	A	B	C	D	E	F	G	G	Total
FYE	Series 2014	Series 2014B	Series 2017	Series 2018	100% SFCC Series 2021-REF	Series 2022	Series 2023	Series 2025	Debt Service
2025	\$56,727	\$607,243	\$84,831	\$187,863		\$140,189	\$133,125		\$1,209,977
2026	\$60,727	\$608,218	\$83,481	\$184,888		\$137,489	\$137,625	\$105,049	\$1,317,476
2027	\$63,981	\$608,742	\$82,131	\$181,913		\$139,788	\$137,025	\$104,800	\$1,318,381
2028	\$61,718	\$603,892	\$85,706	\$183,938		\$141,940	\$136,425	\$103,300	\$1,316,919
2029	\$58,794	\$607,293	\$84,206	\$185,788		\$142,938	\$130,925	\$106,800	\$1,316,743
2030	\$60,575	\$608,743	\$82,706	\$182,463		\$143,738	\$135,425	\$104,600	\$1,318,250
2031	\$61,525	\$604,580	\$81,206	\$184,138		\$144,338	\$134,825	\$107,400	\$1,318,012
2032	\$62,062	\$604,805	\$84,597	\$180,638		\$144,738	\$134,225	\$110,000	\$1,321,065
2033	\$56,855	\$604,330	\$82,878	\$187,138		\$144,938	\$138,525	\$102,400	\$1,317,064
2034	\$59,628	\$608,067	\$86,081	\$178,288		\$144,938	\$137,725	\$105,000	\$1,319,728
2035		\$663,700	\$84,206	\$184,613		\$144,737	\$136,925	\$107,400	\$1,321,581
2036			\$254,597	\$665,588		\$159,338	\$131,225	\$104,600	\$1,315,347
2037			\$252,025	\$654,588		\$173,139	\$130,625	\$106,800	\$1,317,176
2038			\$254,063	\$642,475		\$181,139	\$134,925	\$103,800	\$1,316,401
2039						\$378,539	\$408,525	\$345,800	\$1,132,864
2040						\$377,244	\$411,225	\$338,000	\$1,126,469
2041						\$375,332	\$413,119		\$788,451
2042						\$377,801	\$409,300		\$787,101
2043							\$787,025		\$787,025
2044							\$785,881		\$785,881
2045									
2046									
2047									
<b>Totals:</b>	\$602,593	\$6,729,613	\$1,682,716	\$3,984,313		\$3,592,303	\$5,104,625	\$2,055,749	\$23,751,911

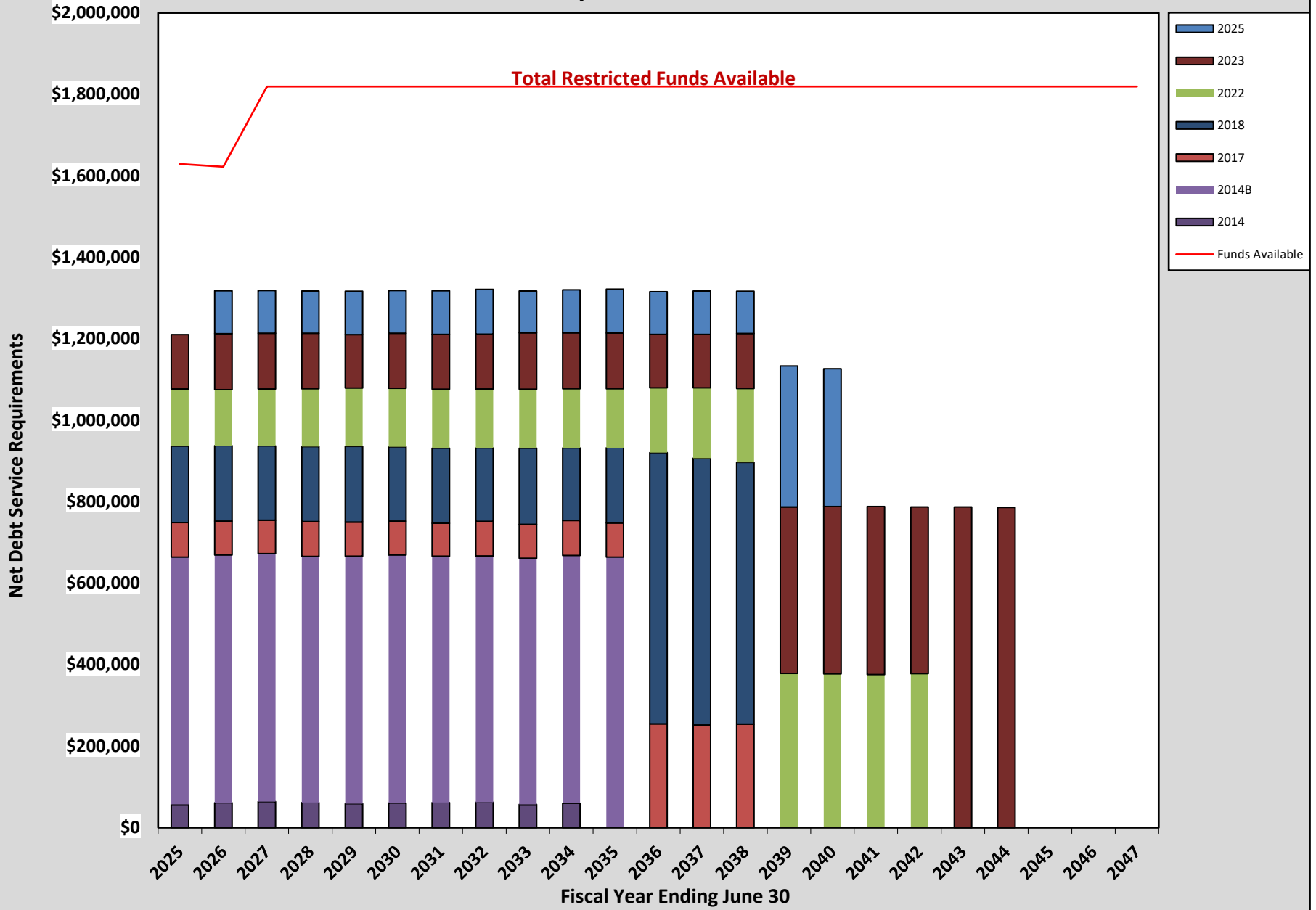
<b>Series</b>	<b>Par</b>	<b>Description</b>
2014	\$2,125,000	ACES and Middle School Renovations
2014B	\$9,715,000	High School School Renovations
2017	\$1,540,000	High School Renovations & Roofing Projects
2018	\$3,310,000	HS Cafeteria, NPS Bathroom and Security Upgrades
2021-REF	\$1,365,000	Refinanced Series 2012 Bonds (Renovations to Various Schools)
2022	\$3,585,000	Renovations to Newport Primary
2023	\$3,015,000	Renovations to Newport Stadium Grandstand (Phase I)
2025	\$1,445,000	Renovations to Newport Stadium Grandstand (Phase II)

## NEWPORT INDEPENDENT SCHOOL DISTRICT SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L	
FYE	----- Building Fund (Fund 320) -----				Fund 310	Total Local Funds	Less Current Payments	Local Funds Available	2020 SFCC Offer	2022 SFCC Offer	2024 SFCC Offer	Total Funds Available
	Local Nickel	Recallable Nickel	FSPK	Additional FSPK	Capital Outlay @ 80%							
2025	\$751,160	\$751,160	\$12,949	\$12,949	\$100,956	\$1,629,174	(\$1,209,977)	\$419,197				\$419,197
2026	\$761,714	\$761,714			\$98,622	\$1,622,050	(\$1,317,476)	\$304,574				\$304,574
2027	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,318,381)	\$500,659	\$10,816	\$14,783	\$4,447	\$530,704
2028	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,316,919)	\$502,121	\$43,262	\$59,130	\$17,787	\$622,300
2029	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,316,743)	\$502,297	\$43,262	\$59,130	\$17,787	\$622,476
2030	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,318,250)	\$500,790	\$43,262	\$59,130	\$17,787	\$620,969
2031	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,318,012)	\$501,028	\$43,262	\$59,130	\$17,787	\$621,207
2032	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,321,065)	\$497,975	\$43,262	\$59,130	\$17,787	\$618,154
2033	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,317,064)	\$501,976	\$43,262	\$59,130	\$17,787	\$622,155
2034	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,319,728)	\$499,312	\$43,262	\$59,130	\$17,787	\$619,491
2035	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,321,581)	\$497,459	\$43,262	\$59,130	\$17,787	\$617,638
2036	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,315,347)	\$503,693	\$43,262	\$59,130	\$17,787	\$623,872
2037	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,317,176)	\$501,864	\$43,262	\$59,130	\$17,787	\$622,043
2038	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,316,401)	\$502,639	\$43,262	\$59,130	\$17,787	\$622,818
2039	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,132,864)	\$686,176	\$43,262	\$59,130	\$17,787	\$806,355
2040	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$1,126,469)	\$692,571	\$43,262	\$59,130	\$17,787	\$812,750
2041	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$788,451)	\$1,030,589	\$43,262	\$59,130	\$17,787	\$1,150,768
2042	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$787,101)	\$1,031,939	\$43,262	\$59,130	\$17,787	\$1,152,118
2043	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$787,025)	\$1,032,015	\$43,262	\$59,130	\$17,787	\$1,152,194
2044	\$862,248	\$862,248			\$94,544	\$1,819,040	(\$785,881)	\$1,033,159	\$43,262	\$59,130	\$17,787	\$1,153,338
2045	\$862,248	\$862,248			\$94,544	\$1,819,040		\$1,819,040	\$43,262	\$59,130	\$17,787	\$1,939,219
2046	\$862,248	\$862,248			\$94,544	\$1,819,040		\$1,819,040	\$43,262	\$59,130	\$17,787	\$1,939,219
2047	\$862,248	\$862,248			\$94,544	\$1,819,040		\$1,819,040	\$32,447	\$44,348	\$13,340	\$1,909,174

**NOTES:** FY 2025 Data based on KDE Seek Final Aseessments (1,502,319,632) and ADA of 1,261.947  
 FY 2026 Data based on KDE Seek Final Aseessments (1,523,427,502) and ADA of 1,232.775  
 FY 2027-47 Data based on KDE Seek Forecast Aseessments (1,724,496,691) and ADA of 1,181.8

### Net Debt Service Graph



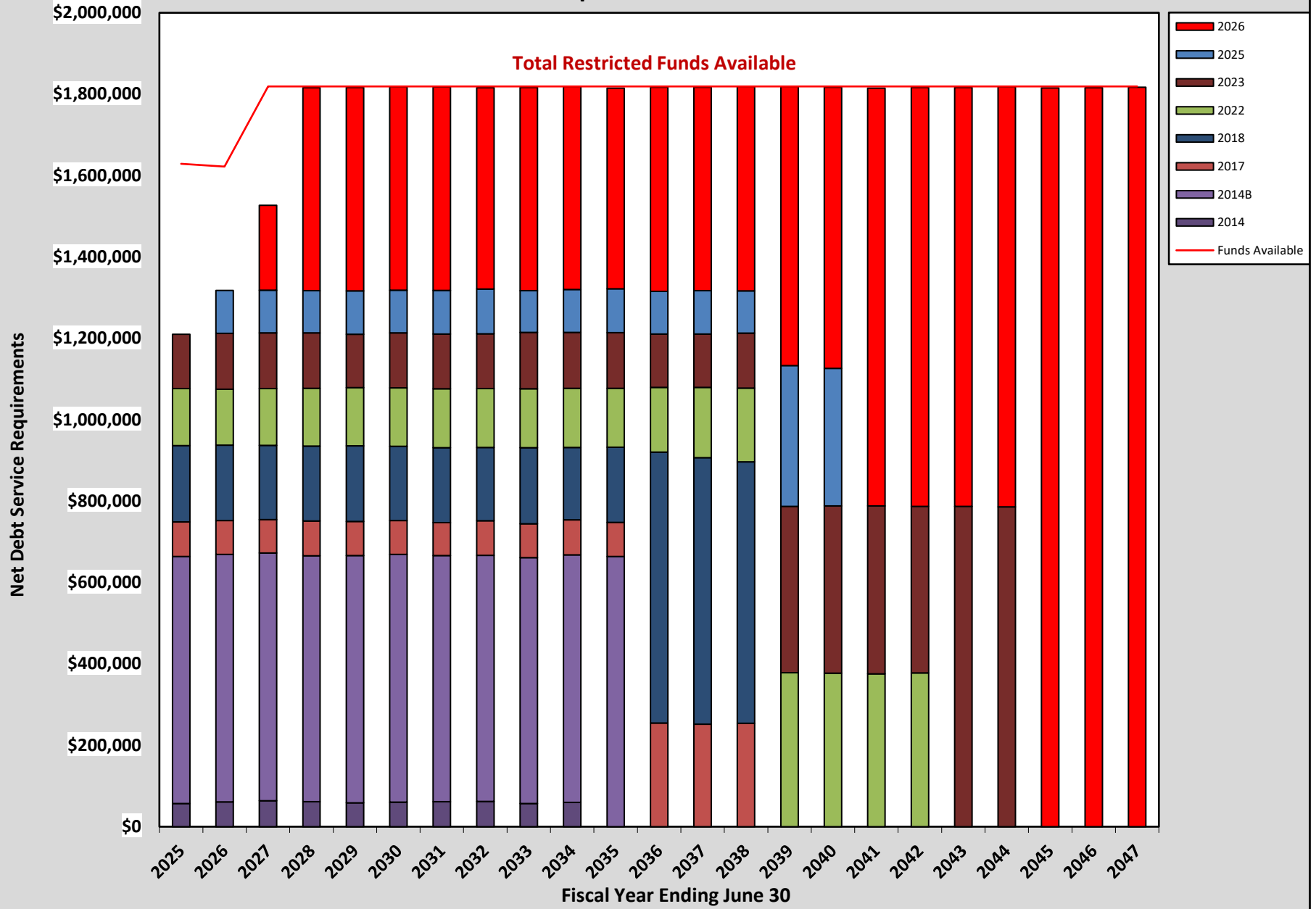
## NEWPORT INDEPENDENT SCHOOL DISTRICT PROJECTED BONDING POTENTIAL SUMMER 2026

A	B	C	D	E	F	G	H	I	J	K	
Current Payments	FY June 30	----- Estimated New Bond Issue -----				Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Funds Available For Future Projects
		Principal Payment	Coupon	Interest Payments							
\$1,317,476	2026							\$1,317,476	\$1,622,050	\$304,574	
\$1,318,381	2027			\$238,299	\$238,299	\$30,045	\$208,254	\$1,526,635	\$1,819,040	\$292,405	
\$1,316,919	2028	\$145,000	3.150%	\$474,314	\$619,314	\$120,179	\$499,135	\$1,816,053	\$1,819,040	\$2,987	
\$1,316,743	2029	\$150,000	3.150%	\$469,668	\$619,668	\$120,179	\$499,489	\$1,816,232	\$1,819,040	\$2,808	
\$1,318,250	2030	\$155,000	3.150%	\$464,864	\$619,864	\$120,179	\$499,685	\$1,817,934	\$1,819,040	\$1,106	
\$1,318,012	2031	\$160,000	3.150%	\$459,903	\$619,903	\$120,179	\$499,724	\$1,817,736	\$1,819,040	\$1,304	
\$1,321,065	2032	\$160,000	3.150%	\$454,863	\$614,863	\$120,179	\$494,684	\$1,815,748	\$1,819,040	\$3,292	
\$1,317,064	2033	\$170,000	3.200%	\$449,623	\$619,623	\$120,179	\$499,444	\$1,816,508	\$1,819,040	\$2,533	
\$1,319,728	2034	\$175,000	3.300%	\$444,015	\$619,015	\$120,179	\$498,836	\$1,818,564	\$1,819,040	\$476	
\$1,321,581	2035	\$175,000	3.400%	\$438,153	\$613,153	\$120,179	\$492,974	\$1,814,554	\$1,819,040	\$4,486	
\$1,315,347	2036	\$190,000	3.500%	\$431,853	\$621,853	\$120,179	\$501,674	\$1,817,021	\$1,819,040	\$2,019	
\$1,317,176	2037	\$195,000	3.600%	\$425,018	\$620,018	\$120,179	\$499,839	\$1,817,015	\$1,819,040	\$2,025	
\$1,316,401	2038	\$205,000	3.700%	\$417,715	\$622,715	\$120,179	\$502,536	\$1,818,937	\$1,819,040	\$103	
\$1,132,864	2039	\$400,000	3.800%	\$406,323	\$806,323	\$120,179	\$686,144	\$1,819,007	\$1,819,040	\$33	
\$1,126,469	2040	\$420,000	3.900%	\$390,533	\$810,533	\$120,179	\$690,354	\$1,816,823	\$1,819,040	\$2,217	
\$788,451	2041	\$780,000	4.000%	\$366,743	\$1,146,743	\$120,179	\$1,026,564	\$1,815,014	\$1,819,040	\$4,026	
\$787,101	2042	\$815,000	4.100%	\$334,435	\$1,149,435	\$120,179	\$1,029,256	\$1,816,357	\$1,819,040	\$2,683	
\$787,025	2043	\$850,000	4.250%	\$299,665	\$1,149,665	\$120,179	\$1,029,486	\$1,816,511	\$1,819,040	\$2,529	
\$785,881	2044	\$890,000	4.300%	\$262,468	\$1,152,468	\$120,179	\$1,032,289	\$1,818,170	\$1,819,040	\$870	
	2045	\$1,730,000	4.400%	\$205,273	\$1,935,273	\$120,179	\$1,815,094	\$1,815,094	\$1,819,040	\$3,947	
	2046	\$1,810,000	4.550%	\$126,035	\$1,936,035	\$120,179	\$1,815,856	\$1,815,856	\$1,819,040	\$3,184	
	2047	\$1,865,000	4.550%	\$42,429	\$1,907,429	\$90,134	\$1,817,295	\$1,817,295	\$1,819,040	\$1,746	
\$18,864,451	<b>Totals:</b>	\$11,440,000		\$7,602,185	\$19,042,185	\$2,403,580	\$16,638,605	\$39,180,539	\$39,821,890	\$641,351	

Future funds  
available for  
cash projects,  
CFR's and  
later bond  
issues

**Notes:** Assumes bonds dated 8/1/26

### Net Debt Service Graph



# Newport Independent School District

## SUMMARY OF BONDING POTENTIAL

### CURRENT BONDING POTENTIAL

❖	Local Bonding Amount	\$9,935,000
❖	SFCC Bonding Amount	<u>\$1,505,000</u>
❖	Total Bond Issue	\$11,440,000

## **Municipal Advisor Disclosure of Conflicts of Interest and Other Information**

RSA Advisors, LLC (“RSA Advisors”)

### **Introduction**

RSA Advisors is a registered municipal advisory firm registered with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”). In accordance with MSRB rules, this disclosure statement is provided by RSA Advisors to each client prior to the execution of its advisory agreement with written disclosures of any material conflicts of interest and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii).

RSA Advisors employs a number of resources to identify and subsequently manage actual or potential conflicts of interest. These resources include the implementation of policies and procedures and a supervisory structure.

### **General Conflict of Interest Disclosures**

**Disciplinary History:** As a registered municipal advisory firm registered with the “SEC” and the “MSRB”, our disciplinary events are required to be disclosed on our forms MA and MA-I filed with the SEC. To review the disclosures on these forms, you may access them electronically via the SEC's Electronic Data Gathering, Analysis, and Retrieval System (EDGAR) at: [www.sec.gov](http://www.sec.gov)

**Compensation Based:** The fees due under a Municipal Advisor Agreement may be based on the size of the transaction and the payment of such fees shall be contingent upon the closing of the transaction. While this form of compensation is usual and customary in the municipal securities market, this may present a conflict of interest. RSA believes that this conflict of interest will not impair our ability to render unbiased advice or to fulfill our fiduciary duty to the client.

**Sponsorships and Donations:** Upon request, RSA Advisors may provide sponsorships or donations to various municipal organizations (to which you may be a member), charitable organizations or client sponsored events. RSA Advisors limits the size of any such sponsorship or donation to a reasonable level taking into consideration various matters such as the purpose of the organization, other sponsorships or donations made to the organization and RSA Advisors' role and physical presence in the community and the state.

**Other Municipal Advisory Relationship:** RSA Advisors serves a wide variety of clients that may potentially have interests that could have a direct or indirect impact on the interests of the client. RSA Advisors could potentially face a conflict of interest arising from these competing client interests. None of these other relationships or engagements would impair RSA Advisors' ability to fulfill its regulatory duties to the client.

To our knowledge, following reasonable inquiry, we are not aware of any actual or potential conflicts of interest that could reasonably be anticipated to impair our ability to provide advice to or on behalf of the client in accordance with the applicable standards of conduct of MSRB Rule G-42. If RSA becomes aware of any potential or actual conflict of interest after this disclosure, we will disclose the detailed information in writing to the client in a timely manner including a plan for mitigation.