



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Planning

DATE: 5/11/2026

TOPIC: Tax Revenue Anticipation Note

PREPARED BY: Kyna Koch

Recommended Action on:

Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: No

Recommendation/Motion: A motion is in order to approve a Tax Revenue Anticipation Note in the amount of up to \$110 million.

Background/Rationale: As discussed with the board at an earlier board meeting, it appears the district will end the fiscal year with less than a 2% contingency. Cash on hand may not be available to cover districts' costs July through October. As the district starts to receive tax receipts in November, cash flow should then be sufficient to cover our costs.

Strategic Priority:

- Student Achievement
- Unity, Belonging & Student Efficacy
- Highly Effective, Culturally Responsive Workforce
- Outreach & Engagement
- Organizational Health & Effectiveness

Data Considerations: Enterprise ERP by Tyler Technologies (MUNIS)

Policy: 01.11 General Powers and Duties of the Board

Fiscal Impact: \$110 Million plus interest

Attachments(s): Bond Resolution