

**FY 2027 Tentative Budget Notes**

Projected end of year balance (estimated) **\$ 1,750,000**

**Revenues:**

- Increased property tax revenues based on assessments
- SEEK: Remained the same based on ADA (will change for working budget)
- Decreased Interest as rates are dropping

**Total Revenues:** **\$ 10,269,090**

**Total Revenues with Beginning Balance:** **\$ 12,019,090**

**Expenditures:**

**Expenses for FY27 Budget:**

Staff raises included  
Removed two teachers that are retiring from LES budget  
Increased budgets based on current staffing  
Increased budgets for utilities based on current year expenses

Total Expenditures (includes \$2,489,319 state on-behalfs): **\$ 12,019,090**

Budget for Contingencies: **\$ 1,130,378.83**

**10.5%**

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**Other Funds:**

**Fund 2 Grants:** We just rolled over the current budgets for the grants that renew each year. Should know some allocations by first of June.

**Fund 21- District Activity Fund:** Schools transfer any funds that are not student generated here to spend on special items or athletics. (donations, fees , etc)

**Fund 25 – School Activity Fund:** These funds carryover from year to year. These are accounted for by the bookkeepers at each school.

**Fund 310 Capital Outlay Fund:** \$71,700 (\$100/ADA) will be available for capital projects in FY27.

**Fund 320 Building Fund:** The FY27 budget reflects 4 nickels along with the state matching on the 2<sup>nd</sup> and 3<sup>rd</sup> nickel. These funds brought in will total \$1,748,721 Any balance remaining at the end of FY27 will be escrowed. \$1,379,593 of these funds will be used to pay bonding, which includes the new bonds issued in FY24. The remaining \$369,128 is available to be used on projects.

**Fund 360 Construction Fund:** All project funds will be used on Project One and any open BG1's.

**Fund 400 Debt Service Fund:** Total Bond Payments \$1,379,593 (which includes Energy Bond of \$64,100). Funds transferred here from Building Fund to pay debt service.

**Fund 51 Food Service Fund:** Budgeting \$110,000 for carryover. Increased budget for food and supply costs anticipating price fluctuations. Adjusted for salary increases. Budgeted for summer feeding program (staff/food/supplies).

**Fund 52 – Daycare:** All federal funds have been depleted for daycare use. Potential increase in tuition for FY26 may need to be discussed to account for salaries and food costs at the daycare.

