

**RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE FAYETTE COUNTY SCHOOL DISTRICT  
FINANCE CORPORATION AS TO THE CONVEYANCE  
OF EDYTHE JONES HAYES MIDDLE SCHOOL**

**WHEREAS**, title to the property known as Edythe Jones Hayes Middle School ("School Site") is currently held by the Fayette County School District Finance Corporation ("Finance Corporation") in connection with the issuance of its School Building Revenue Bonds, Series 2003A; and

**WHEREAS**, also in connection with the issuance of said school building revenue bonds, a contract of lease and rent was entered into by and between the Board of Education of Fayette County, Kentucky ("Board of Education") and the Finance Corporation; and

**WHEREAS**, the aforesaid school building revenue bonds have been fully and completely paid, and the terms and conditions of the aforesaid contract of lease and rent have been fulfilled, all of which is more particularly described as: School Building Revenue Bonds Series 2003A with a final maturity date of February 28, 2023 and the contract of lease and rent therefore being dated March 1, 2003 and of record in Deed Book 2351, Page 197, Fayette County Clerk's Office; and

**WHEREAS**, it was a condition of the conveyance of the School Site and the aforesaid contract of lease and rent that if the Board of Education paid the rentals in full the leased premises should be and would become the property of the Board of Education and the Finance Corporation agreed to reconvey said School Site to the Board of Education, and said contract of lease and rent further provided that the consideration for said reconveyance should be the recital of the fulfillment of said contract of lease and rent; and

**WHEREAS**, a portion of the School Site was previously conveyed to the Board of Education from the Finance Corporation in connection with a lease agreement by and between the Board of Education and the Central Kentucky Japanese School, Inc. ("CKJS"); and

**WHEREAS**, it is anticipated that the Board of Education will enter into a new lease agreement with CKJS involving the School Site and that the Finance Corporation will be directed by the Board of Education to convey to it the remainder of the School Site, as more particularly described in Exhibit "A" attached hereto and made a part hereof.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FAYETTE COUNTY SCHOOL DISTRICT FINANCE CORPORATION AS FOLLOWS:**

1. All statements and recitals set forth in the preamble of this Resolution, including any terms defined therein, are hereby affirmed and adopted as a part of this Resolution.
2. Upon being directed by the Board of Education to convey to it the property described in Exhibit "A", the President of the Finance Corporation is hereby authorized and directed to

execute for and on behalf of the Finance Corporation a deed to the Board of Education with such terms and provisions as the President of the Finance Corporation may approve on behalf of the Finance Corporation as evidenced by his execution of said deed.

3. This Resolution shall be in full force and effect from and after its adoption.

**ADOPTED BY THE VOTE THE BOARD OF DIRECTORS OF THE FAYETTE COUNTY SCHOOL DISTRICT FINANCE CORPORATION** at a meeting held \_\_\_\_\_ 202\_\_; and following such adoption signed by the President, attested by the Secretary and declared to be in full force and effect according to law.

\_\_\_\_\_  
Tyler Murphy, President

ATTEST:

\_\_\_\_\_  
Dr. Demtrus Liggins, Secretary

Exhibit "A"

EDYTHE JONES HAYES MIDDLE SCHOOL

Being all of Tract 6 (19.72 acres) and Parcel 14 (0.28 acres) of the Richardson Property as shown on the Minor Easement Amendment and Consolidation Plat of the Richardson Property, Chilesburg Road, Lexington, Fayette County, Kentucky of record in Plat Cabinet L, Slide 832, in the Fayette County Clerk's Office, to which plat reference is hereby made for a more particular description.

Being part of the same property conveyed to the Fayette County School District Finance Corporation from the Board of Education of Fayette County, Kentucky by deed dated March 1, 2003 and of record in Deed Book 2349, Page 569, Fayette County Clerk's Office.

THERE IS EXCEPTED from the above described property that certain tract or parcel of land containing 1.23 acres previously conveyed to the Board of Education of Fayette County, Kentucky from the Fayette County School District Finance Corporation by deed dated May 22, 2006 and of record in Deed Book 2646, Page 23, Fayette County Clerk's Office and to which deed reference is hereby made for a more particular description of said property.