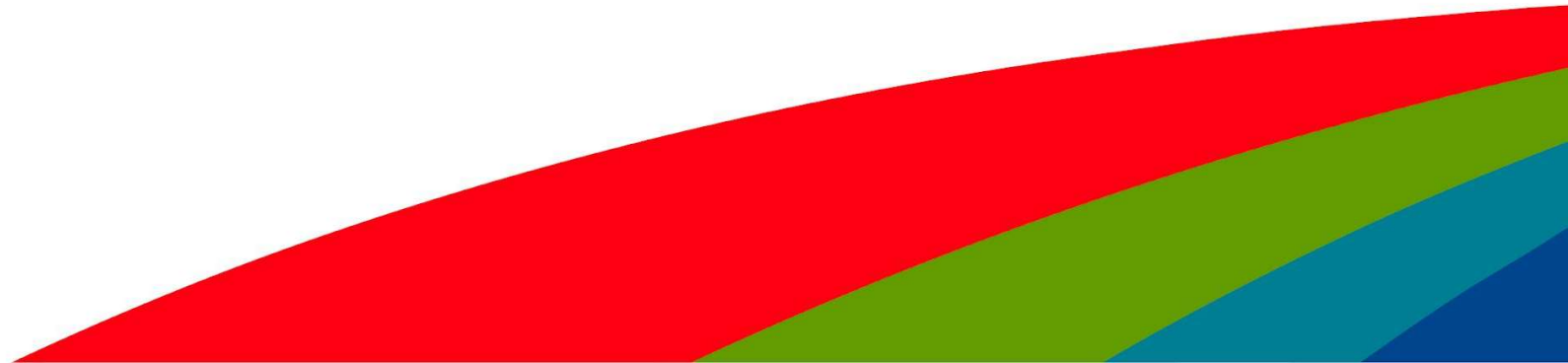
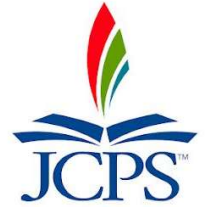


JCPS Finance Presentation May 2026



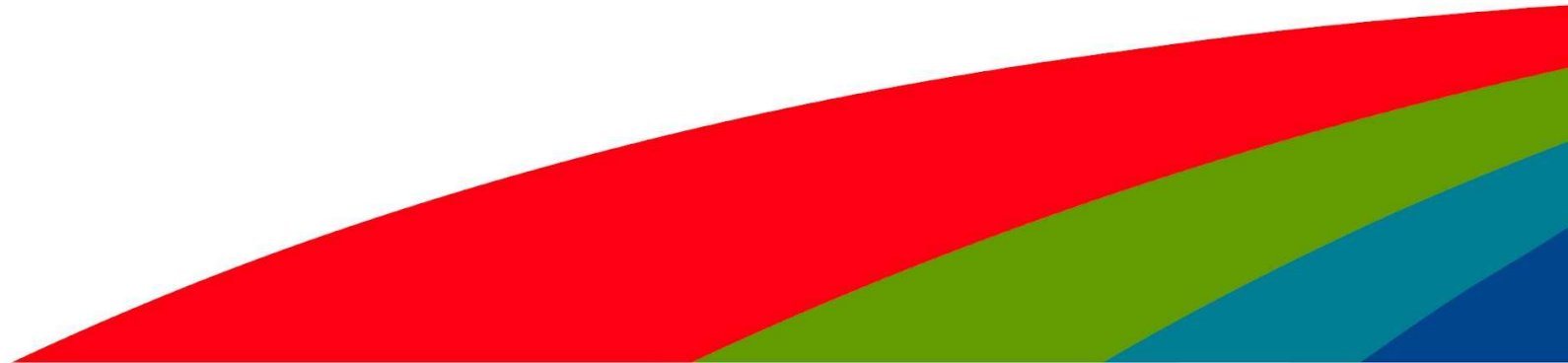
Finance Topics



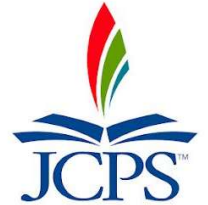
Tentative Budget for 2026-27

Five-Year Forecasting Model

**Responsible Fiscal
Management Strategies**



Kentucky School Districts Budget Cycle



3 Phases of Development

Draft Budget

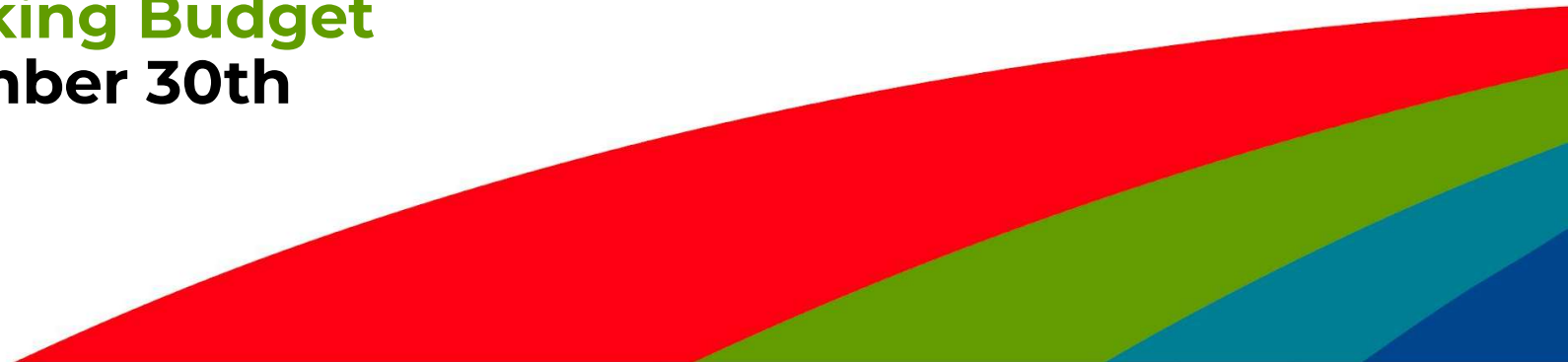
Due January 31st of the preceding school year

Tentative Budget

Due May 30th

(Final) Working Budget

Due September 30th



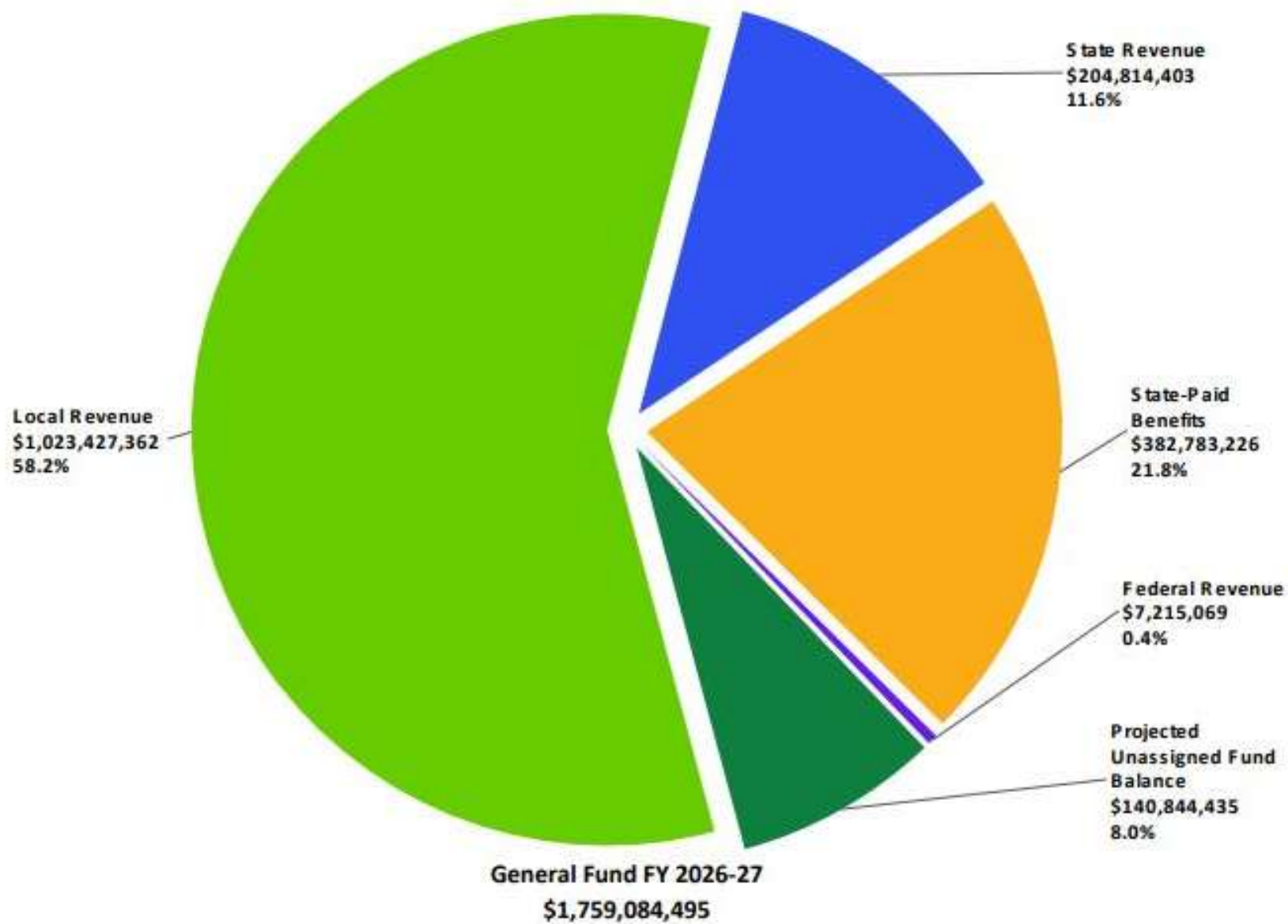
General Fund Receipts

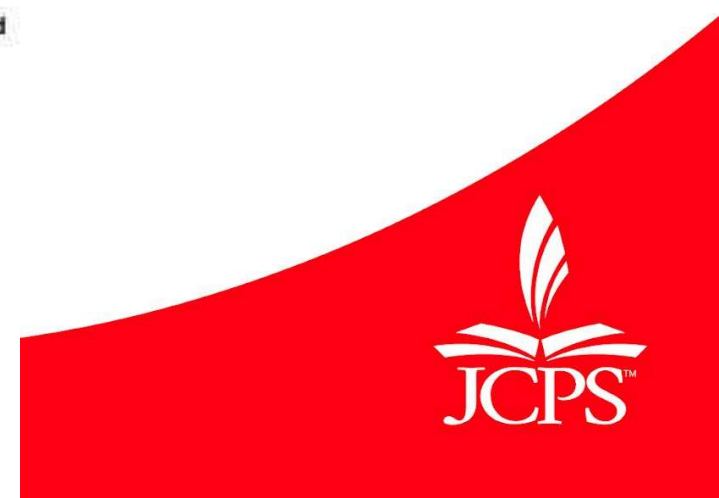
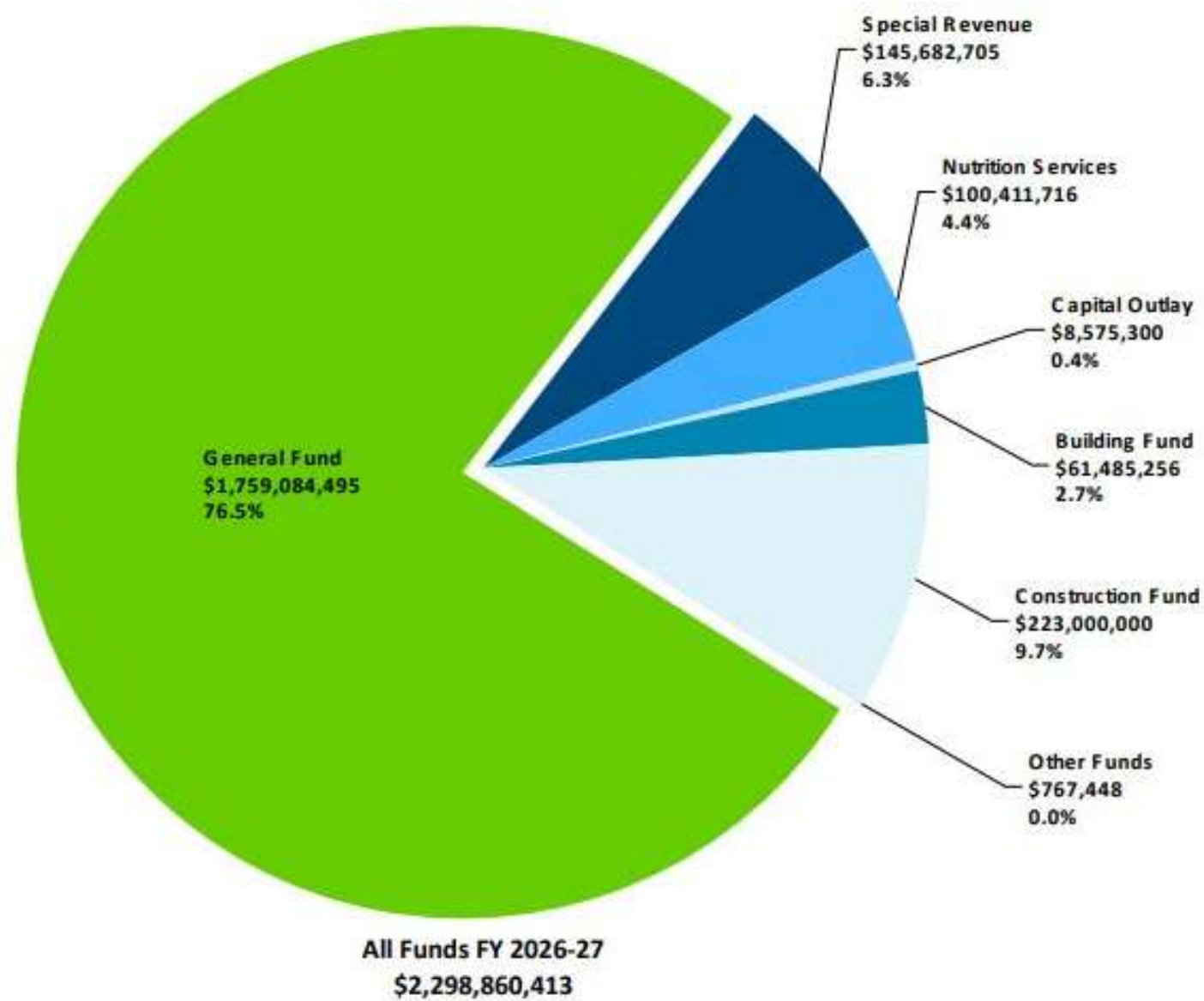
Property Taxes	\$ 780,434,128	63.2%
Occupational Taxes	\$ 212,522,322	17.2%
Other Local	\$ 30,470,912	2.5%
SEEK	\$ 202,964,422	16.4%
Other State	\$ 1,849,981	0.1%
Federal Indirect Costs Revenue	\$ 7,215,069	0.6%
TOTAL	\$ 1,235,456,834	100.0%



State SEEK Funding

	FY25 KDE Final	FY26 KDE Final	FY27 Projection	Change
JCPS Tax Assessment	\$ 109,819,489,581	\$ 117,114,772,396	\$ 122,970,511,016	5.0%
AADA Plus Growth	86,204	85,860	84,288	-1,572
SEEK Base Per Pupil	4,326	4,586	4,626	0.9%
Transportation (Prorated)	\$55,568,735	\$60,777,771	\$60,777,771	—%
Calculated Base Funding	\$545,734,451	\$583,021,330	\$580,304,871	(0.5)%
LESS .30 Local Effort: tax assessments	\$329,458,469	\$351,344,317	\$368,911,533	5.0%
General Fund SEEK State Portion	\$216,275,982	\$231,677,013	\$211,393,338	
Less Capital Outlay: \$100* AADA Plus C	\$8,620,402	\$8,585,987	\$8,428,793	
General Fund SEEK State Portion Adju	\$207,623,135	\$223,058,924	\$202,964,545	
Difference From Prior Year	\$ 12,580,222	\$15,435,789	-\$20,094,379	





	Allocation		Number Units	Number Pupils	Per Pupil Investment
IL 10 & 12: Elementary Schools	\$ 535,301,161	30.4 %	85	42,015	\$ 12,741
IL 20: Middle Schools	\$ 211,855,488	12.0 %	23	19,007	\$ 11,146
IL 30: High Schools	\$ 268,115,045	15.2 %	18	24,200	\$ 11,079
Multi-Instructional Level Schools	\$ 69,114,614	3.9 %	6	4,924	\$ 14,036
Preschools, State Agency Schools, and Other Special Schools	\$ 82,957,067	4.7 %	27	4,221	\$ 19,653
IL 71: Special Education Schools	\$ 22,084,175	1.3 %	5	197	\$ 112,102
IL 80: District-Wide School Costs	\$ 104,922,100	6.0 %		94,564	\$ 1,110
IL 3 & 8: Academics, Schools, ECE, and Opportunity & Access	\$ 91,820,685	5.2 %		94,564	\$ 971
IL 1 & 6: Administration and Business Offices	\$ 50,962,803	2.9 %		94,564	\$ 539
IL 2: Operations	\$ 153,448,587	8.7 %		94,564	\$ 1,623
IL 7: Utilities & Insurance	\$ 67,762,344	3.9 %		94,564	\$ 717
Contingency	\$ 100,740,426	5.7 %			
Total	\$1,759,084,495	100.0 %			

Expense Reductions from 2025-26 to 2026-27

Category	Amount	% of Reduction
Central Office and Centrally-Managed Positions	\$ 27,838,000	24%
Central Office Contracts	\$ 6,000,000	5%
Central Office Operational (non-Contracts)	\$ 12,700,000	11%
District-Wide Costs	\$ 44,240,000	38%
School-Based Flexible Allocation Reductions	\$ 24,983,000	22%
	\$ 115,761,000	

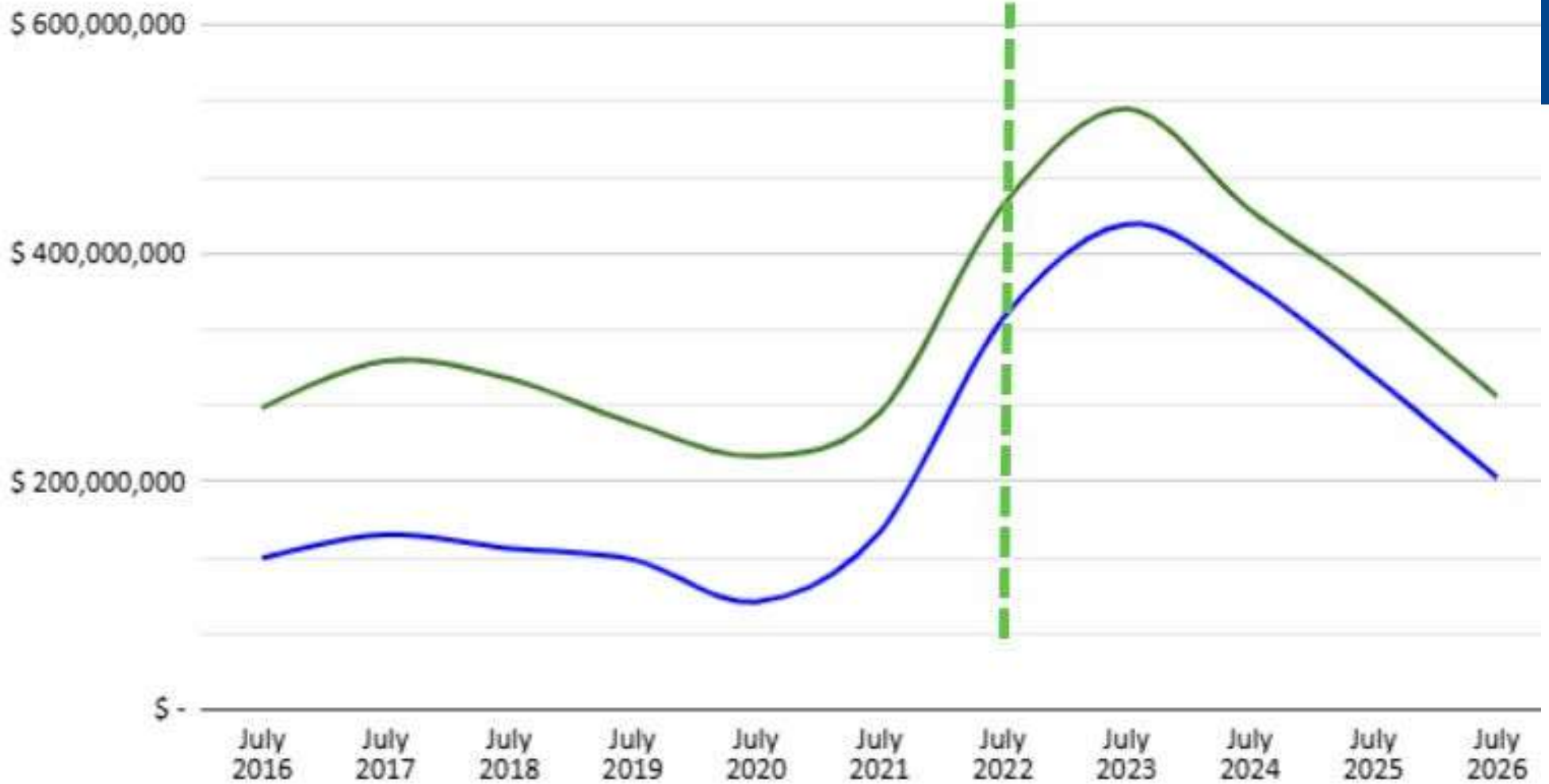
Reduce, Realign, Reinvest

Investment Priorities	Amount (millions)
Deficit Reduction	\$80
Facilities Improvements	\$13
Salary Schedule Improvements	\$10
Bus Replacement	\$7
Teacher Amazon Supplies	\$2.5
Chromebook Replacement	\$2
Louisville Urban League Partnership	\$1
	<hr/>
	\$115.5

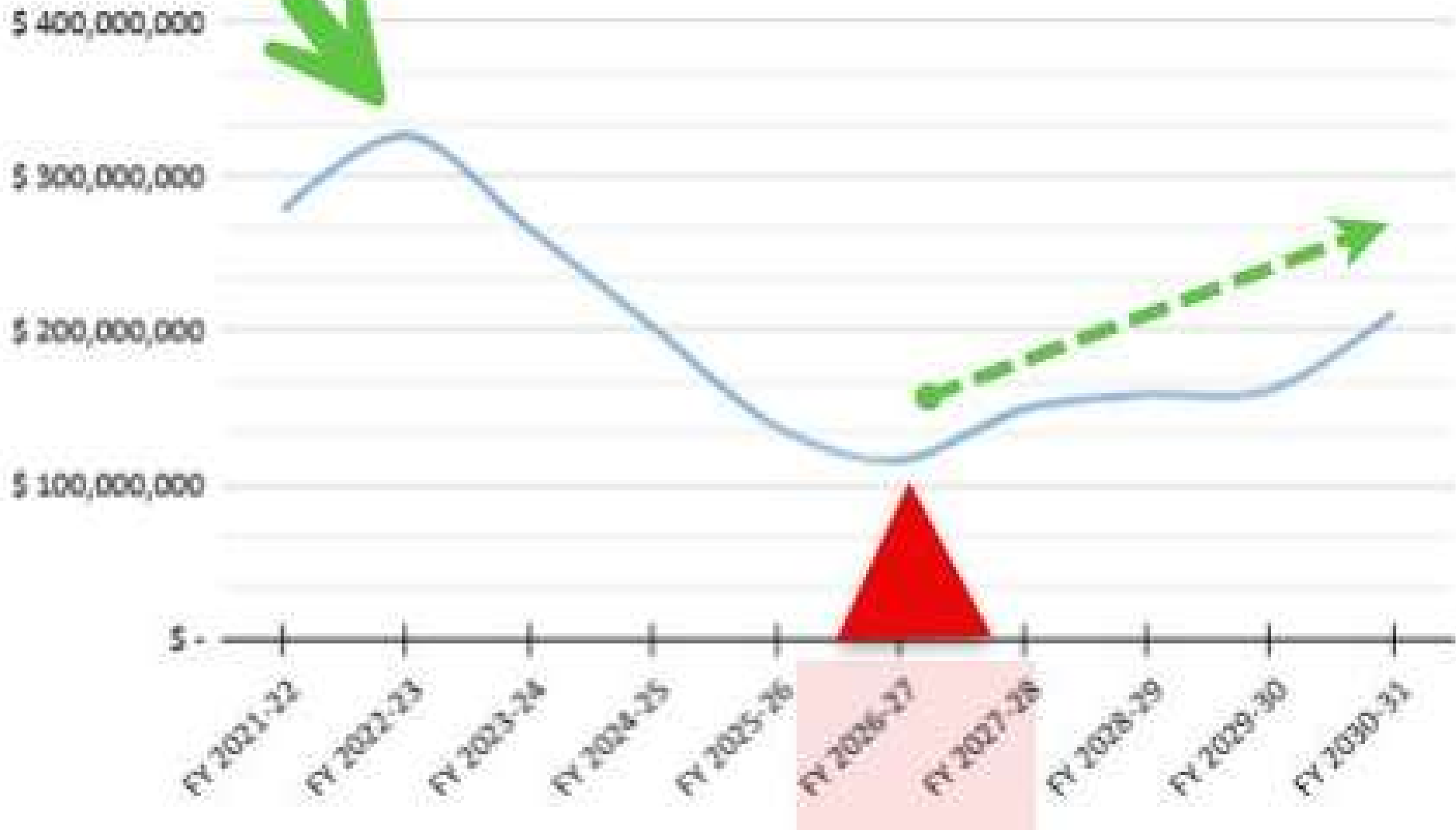


July 1st Fund Balance and July 1st Cash & Investments

■ July 1st Fund Balance ■ BOY Cash & Investments

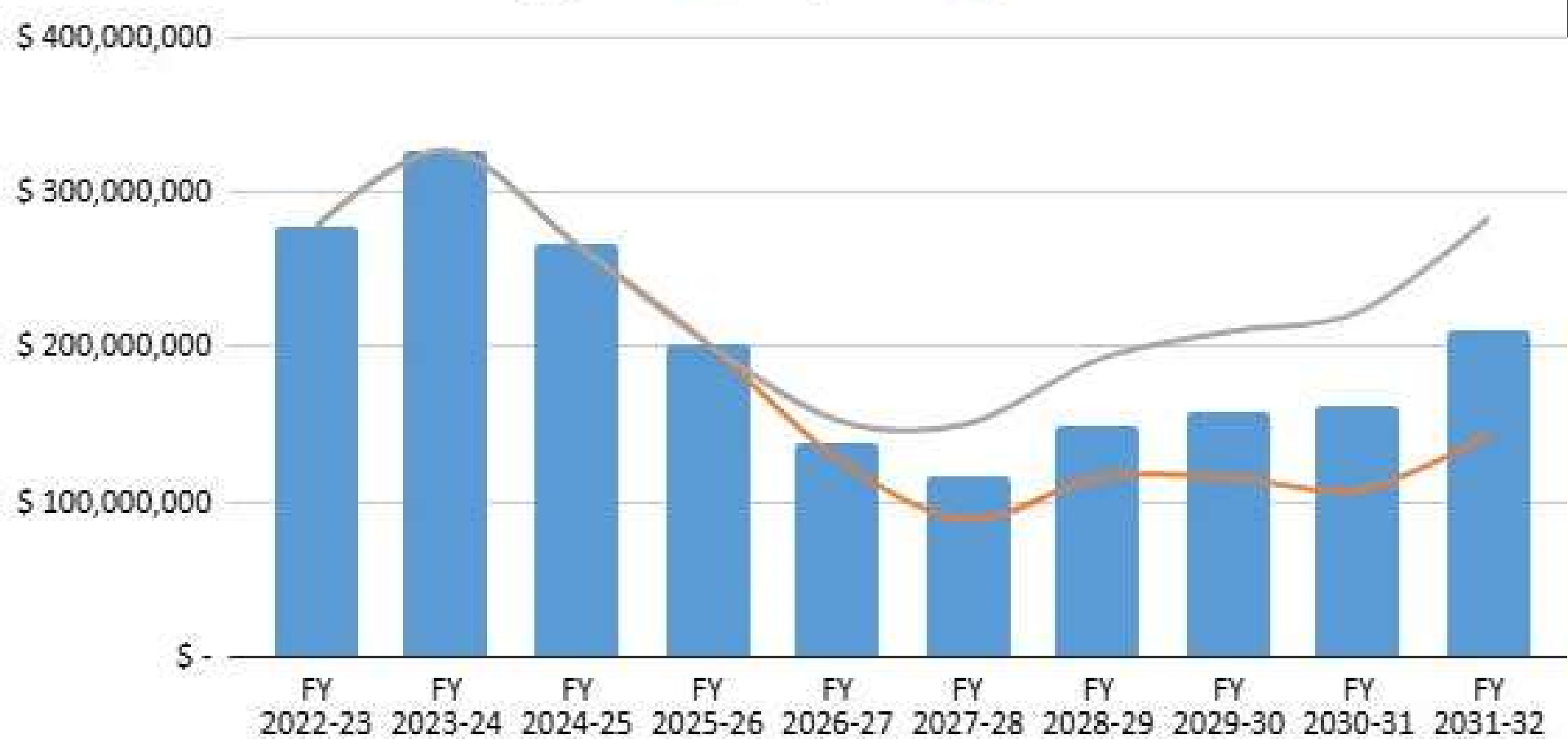


Unassigned Fund Balance

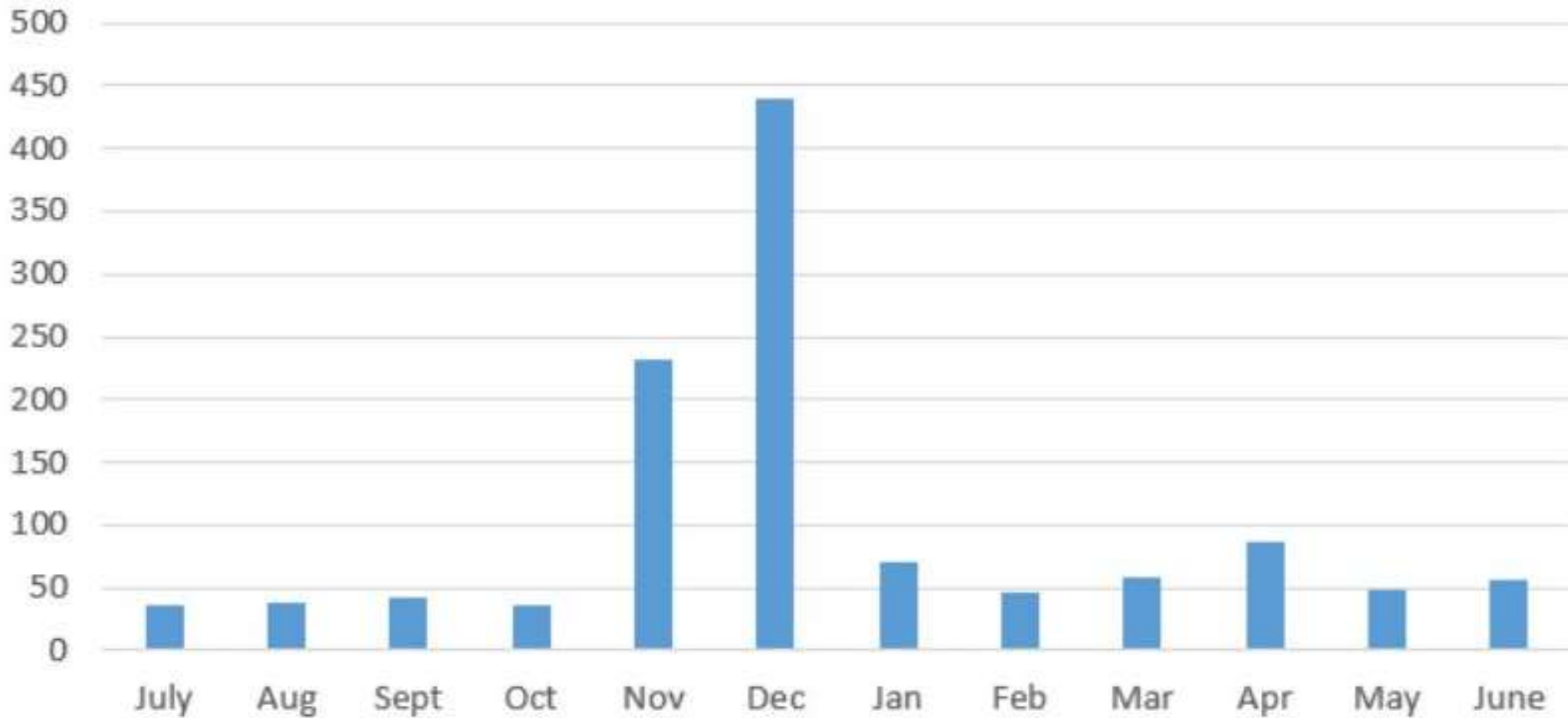


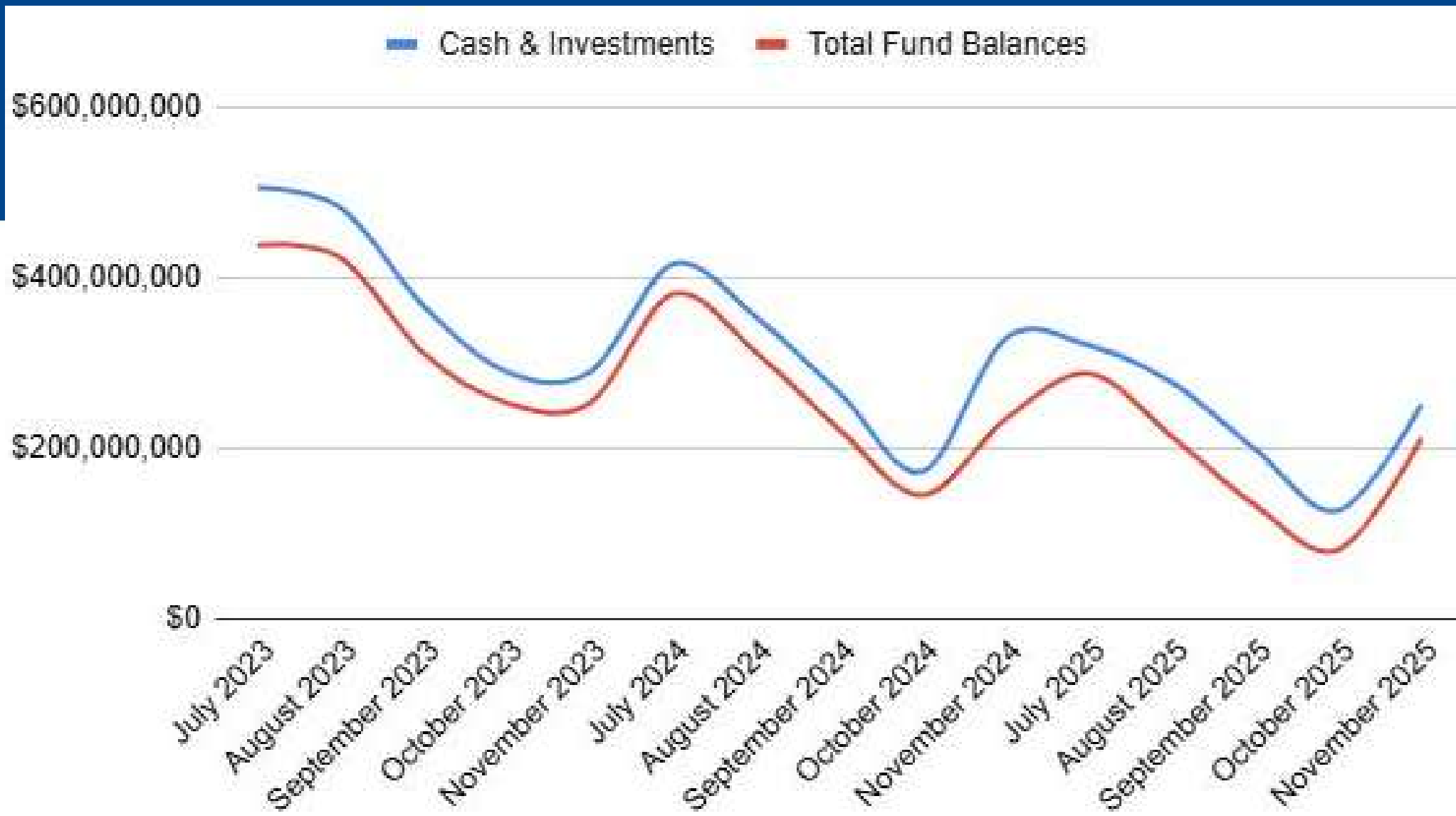
July 1st Unassigned Fund Balance Forecast With High & Low Projection

— High/Better — Low/Worse ■ Forecast

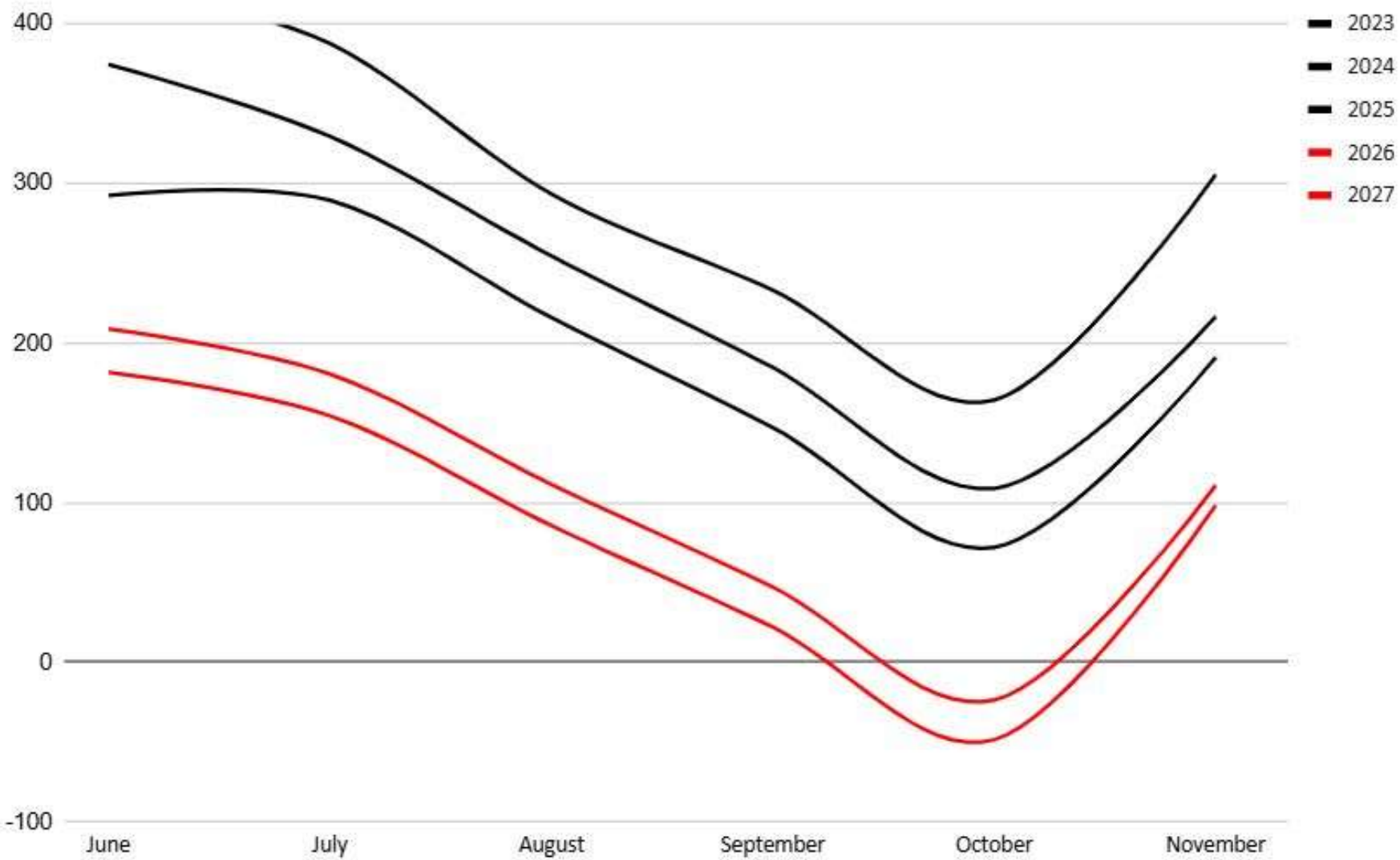


Avg Monthly General Fund Revenues FY24 & FY25 (millions)

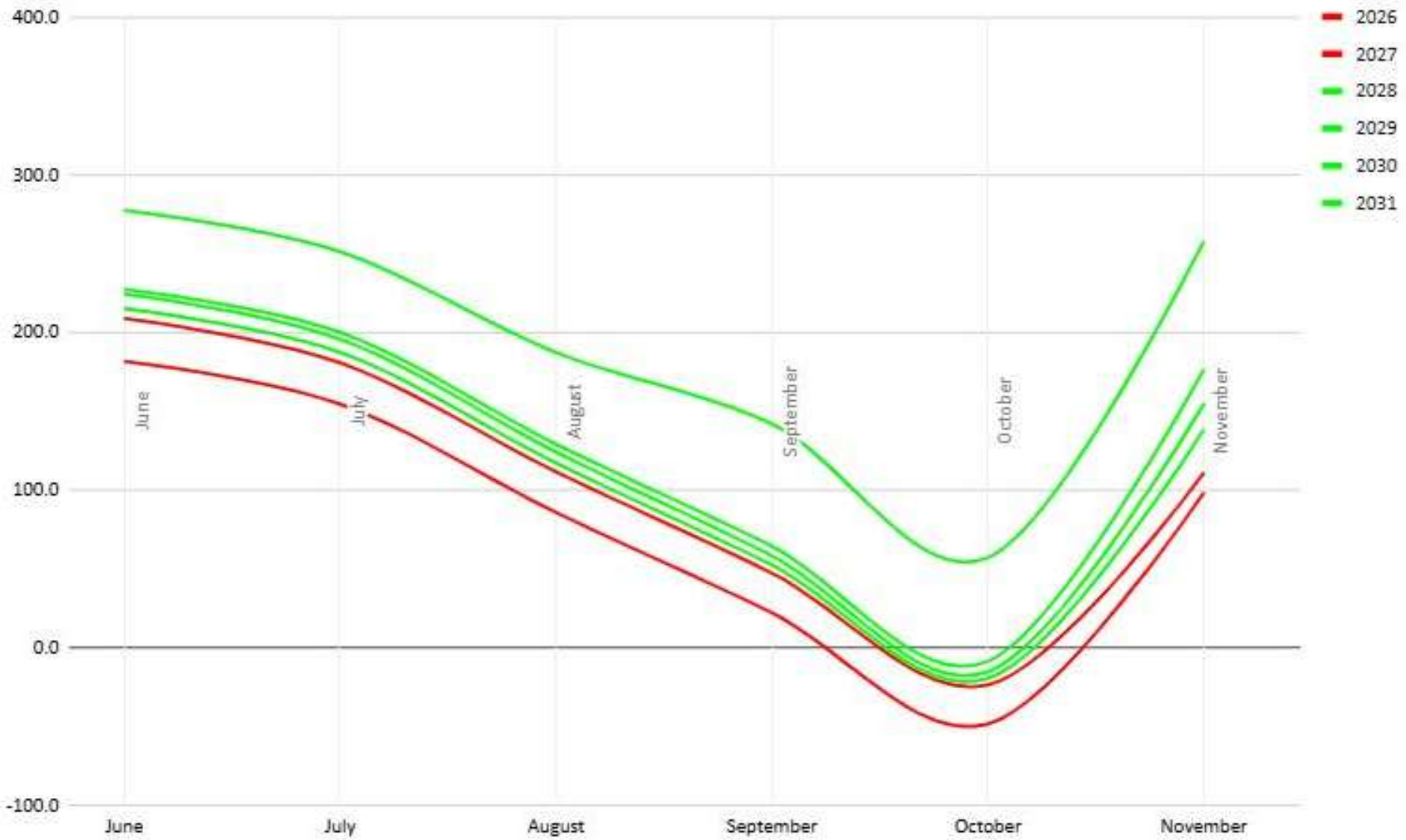




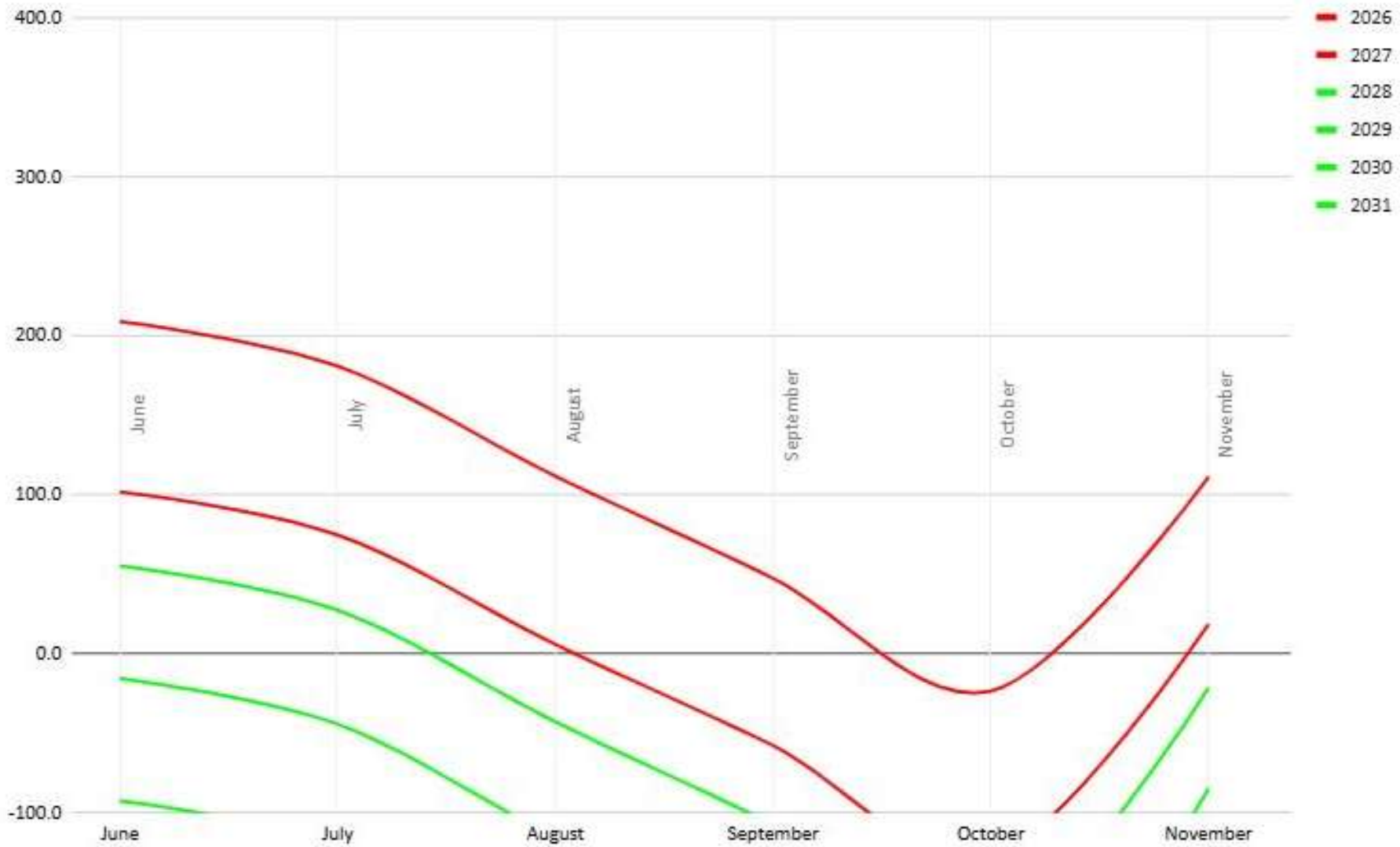
2023 to 2027: Projected Cash Flow for Ending of Month



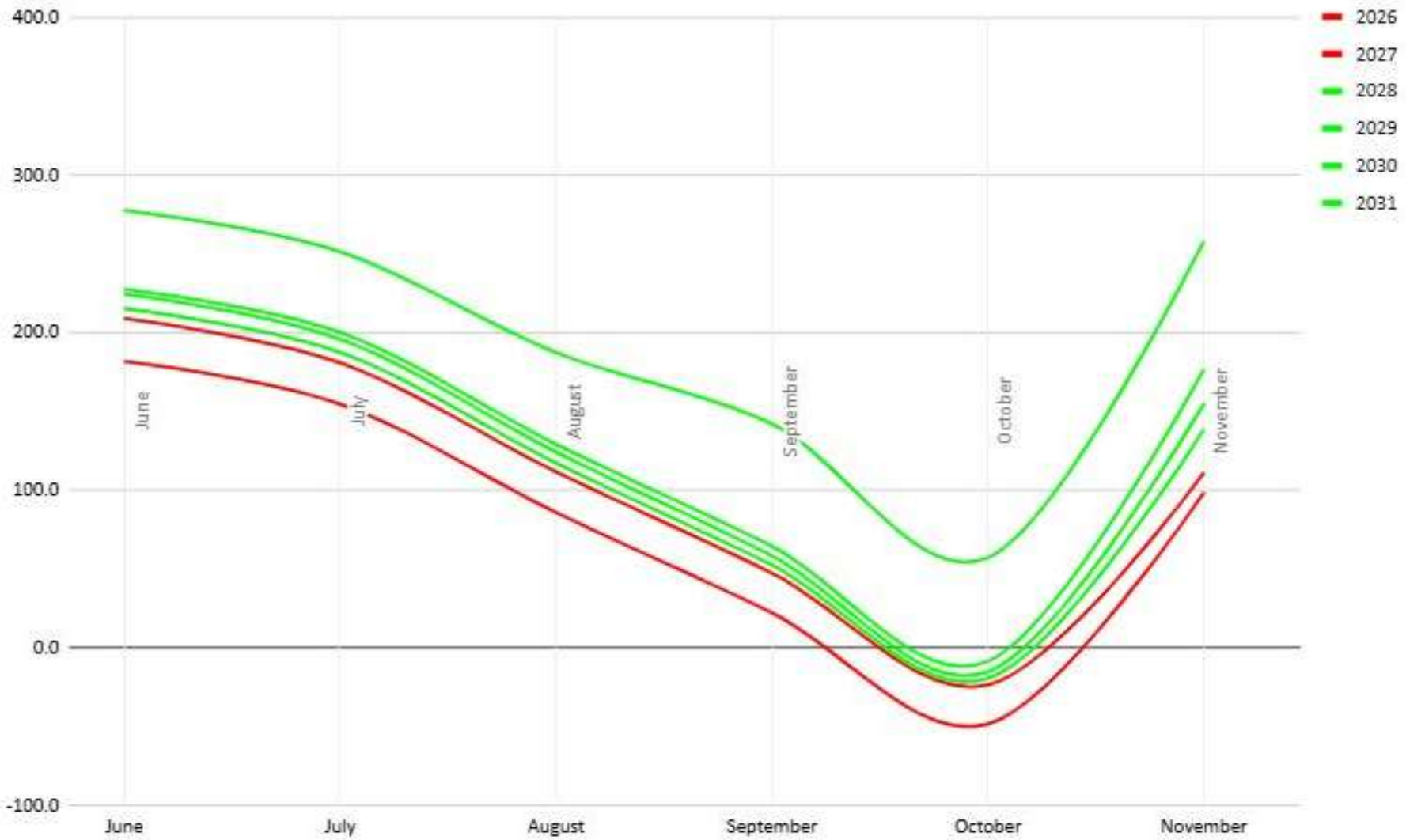
5-Year Forecast: Projected Cash Flows End of Month



5-Year Forecast: Projected Cash Flows End of Month



5-Year Forecast: Projected Cash Flows End of Month



District Leadership Questions on New Financial Matters

~~Can we afford this?~~

1. What funds are currently **available elsewhere** that can be re-allocated to address this new issue/need?
2. How does adding this new expense **impact our forecast?**
3. What are possible **unintended consequences** on District functional systems?
 - **Academics/Schools**
 - **Finance**
 - **Human Resources**
 - **Operations**

JCPS Mission & Vision

Mission

To challenge and engage each learner to grow through effective teaching and meaningful experiences within caring, supportive environments.

Vision

All Jefferson County Public Schools students graduate prepared, empowered, and inspired to reach their full potential and contribute as thoughtful, responsible citizens of our diverse, shared world.

