ANCHORAGE INDEPENDENT SCHOOL DISTRICT

Proposal for Property & Casualty Insurance Coverage

Effective: June 1, 2026

Expiration: July 1, 2027

WORLD Risk Management

an accretive company

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NAMED INSURED

NAMED INSURED AND MAILING ADDRESS

ANCHORAGE INDEPENDENT SCHOOL DISTRICT
11400 RIDGE ROAD
ANCHORAGE, KY 40223

This proposal contains most terms, conditions, limits and deductibles provided under the program. However, refer to the BRM Insurance Policy Documents for specific and complete terms and conditions.

PREPARED BY

WORLD Risk Management
an accretive company

PRESENTED BY

Gallagher
Insurance | Risk Management | Consulting

MEMBER ADVANTAGE

Unbridled Collaboration

Empowering Kentucky Schools

Member Owned • Member Governed • Member Served

Program Advantages

- Member Governance & Control
- Not for profit organization, leftover funds belong to the members
- Provide long-term stability
- Reduced, stable rate structure, due to non-profit operations and large spread of risk
- More control over claims and process
- Investment of funds
- Share best practices & allocate resources
- Retain a portion of the group's predictable losses
- Transfer a portion of the catastrophic risk
- Broadened insurance program coverage
- Increased program limits
- Budget a stable, known annual maximum cost
- Save upfront premium dollars
- School districts become less reliant on the insurance market

Services

- In service bus driver training
- Playground inspections
- Facilities inspections
- Staff training on trending topics

BOARD OF DIRECTORS

Bluegrass Risk Management (BRM) provides comprehensive property and liability coverage, coupled with high-quality risk management services, all at a stable and competitive cost. BRM is governed and managed by the Board of Directors, which is composed of individual representatives from various BRM members. The Board of Directors ensures the program meets the common needs of all its members.

Meet The Board

Patrick Richardson
BRM Board President
Pulaski County Schools
Superintendent

Dr. Henry Webb
BRM Board Vice President
Kenton County Schools
Superintendent

Dr. Shelli Wilson
BRM Board Secretary
Campbell County Schools
Superintendent

Kyle Lively
BRM Board Treasurer
Somerset Independent Schools
Superintendent

Dr. Charlie Brock
BRM Board Member
Estill County Schools
Superintendent

Dr. Jesse Bacon
BRM Board Member
Bullitt County Schools
Superintendent

Dr. Ralph Hamilton
BRM Board Member
Morgan County Schools
Superintendent

BLUEGRASS HAS YOUR BACK

Our Vision is to be the leader in delivering exceptional value, service, and protection for our students, faculty, and assets. Through strategic partnerships and collaboration, BRM is committed to adapting to the evolving needs of our members while ensuring superior coverage and financial stability.

Mike Borchers

Director of Membership Services

Bluegrass Risk Management is proud to have Mike Borchers as the Director of Membership Services. Mike spent his entire 29-year educational career with the Ludlow Independent School District serving as a teacher, coach, assistant principal, middle school principal, high school principal, director of curriculum, and superintendent. Mike brings a wealth of knowledge to the program and is a strong public-school advocate. He will continue working with school districts to improve education in Kentucky.

CLAIMS REPORTING & TEAM CONTACTS

Claims Reporting

jwfliabilityclaims@jwfspecialty.com

JWF Specialty
a division of EPIC®

11711 N Meridian St, Suite 700
Carmel, IN 46032
Office: (800) 359-6659
Fax: (317) 574-7865

Property & Casualty Claims Team

Chris Longest
National P&C Operations Manager
Chris.Longest@jwfspecialty.com
317.706.9509 Office | 317.523.4227 Cell

Lisa Brown
Sr. Liability Claims Specialist
Lisa.Brown@jwfspecialty.com
317.706.3783 Office

Additional Support Team

Robyn Hayes
Director of Client Services
Robyn.Hayes@jwfspecialty.com
317.706.9706 Office | 219.575.3555 Cell

PROPERTY

	PROPERTY BLUEGRASS RISK MANAGEMENT 06/01/2026 TO 07/01/2027
COMPANY	STARR/GREAT AMERICAN/REINSURANCE SCHEDULE
TOTAL INSURABLE VALUES	$29,087,113
DEDUCTIBLES	
▪ PROPERTY	$5,000
▪ AUTO PHYSICAL DAMAGE	$2,500
▪ FLOOD/HIGH HAZARD FLOOD	$100,000/$500,000* PER LOCATION
▪ EARTHQUAKE	$100,000 PER LOCATION
▪ WINDSTORM &HAIL	$100,000 PER LOCATION
VALUATIONS	
• PROPERTY, BUILDINGS & CONTENTS	REPLACEMENT COST
▪ BUSINESS INCOME	ACTUAL LOSS SUSTAINED
▪ AUTO PHYSICAL DAMAGE	ACV/RC FOR BUSES 5 YEARS OR NEWER
▪ INLAND MARINE	REPLACEMENT COST
▪ ROOFS 20 YEARS OR OLDER	ACTUAL CASH VALUE
ASSOCIATION LIMITS	
▪ POLICY LIMIT – BUILDINGS, PERSONAL PROPERTY	$500,000,000
▪ BUSINESS INCOME	POLICY LIMIT
▪ EARTHQUAKE*	$25,000,000
▪ FLOOD	$25,000,000
▪ HIGH HAZARD FLOOD LOCATIONS*	$25,000,000
▪ EQUIPMENT BREAKDOWN	$500,000,000

*EARTHQUAKE & FLOOD LIMITS ARE ANNUAL ASSOCIATION LIMITS

PROPERTY

	PROPERTY BLUEGRASS RISK MANAGEMENT 06/01/2026 TO 07/01/2027
ASSOCIATION SUBLIMITS	
▪ ACCOUNTS RECEIVABLE	INCLUDED IN POLICY LIMIT
▪ ARSON OR THEFT REWARD	INCLUDED IN EXPENSES TO REDUCE LOSS
▪ ASBESTOS CLEAN UP & REMOVAL	INCLUDED IN LIMIT IF DAMAGED BY COVERED PERIL
▪ AUTO PHYSICAL DAMAGE (ON INSURED PREMISES)	$10,000,000
▪ AUTOMATIC ACQUISITION LIMIT	$25,000,000
▪ BUILDING ORDINANCE UNDAMAGED PORTION OF BUILDING/DEMOLITION COST	WHICHEVER IS GREATER – 20% OF PHYSICAL DAMAGE LOSS OR $50,000,000
▪ BUSINESS INTERRUPTION	$2,500,000
▪ CIVIL AUTHORITY WITHIN 10 MILES OF INSURED PREMISE	30 DAYS
▪ CLAIM PREPARATION EXPENSE	$1,000,000
▪ COURSE OF CONSTRUCTION & ADDITIONS	$5,000,000
▪ DATA REPRODUCTION COSTS	$500,000
▪ DEBRIS REMOVAL	INCLUDED IN POLICY LIMIT
▪ ELECTRONIC DATA PROCESSING (EDP)	$5,000,000
▪ ERRORS & OMISSIONS	$25,000,000
▪ EXPEDITING EXPENSE	$5,000,000
▪ EXTENDED PERIOD OF INDEMNITY	180 DAYS
▪ EXTRA EXPENSE	$10,000,000
▪ FINE ARTS	$1,000,000
▪ IMPROVEMENTS & BETTERMENTS	INCLUDED IN POLICY LIMIT
▪ LANDSCAPING TREES, SHRUBS, PLANTS, LAWNS ATHLETIC FIELDS	$5,000,000
▪ LEASEHOLD INTEREST	INCLUDED
▪ MISCELLANEOUS UNNAMED LOCATIONS	$25,000,000
▪ MOLD, MILDEW, OR FUNGUS	$500,000 ANNUAL AGGREGATE
▪ OFF PREMISES SERVICE INTERRUPTION INCLUDING EXTRA	$25,000,000
▪ PERSONAL PROPERTY OF EMPLOYEES & OFFICERS	INCLUDED IN POLICY LIMIT
▪ PERSONAL PROPERTY OUTSIDE OF USA	$1,000,000
▪ PROPERTY IN THE COURSE OF CONSTRUCTION	$5,000,000
▪ PROPERTY OFF PREMISES/UNNAMED PROPERTY	$25,000,000
▪ PROTECTION & PRESERVATION OF PROPERTY	INCLUDED
▪ TRANSIT	$25,000,000
▪ VALUABLE PAPERS & RECORDS	INCLUDED

GENERAL LIABILITY

	GENERAL LIABILITY BLUEGRASS RISK MANAGEMENT 06/01/2026 TO 07/01/2027
COMPANY	AMBRIDGE PARTNERS
COVERAGE ▪ GENERAL LIABILITY ▪ EMPLOYEE BENEFITS LIABILITY ▪ LAW ENFORCEMENT LIABILITY ▪ SEXUAL HARASSMENT & ABUSE LIABILITY	 OCCURRENCE CLAIMS MADE – 7/1/1992 CLAIMS MADE – 7/1/1992 CLAIMS MADE – 6/1/2026
DEDUCTIBLES • GENERAL LIABILITY • EMPLOYEE BENEFITS LIABILITY • LAW ENFORCEMENT LIABILITY • SEXUAL HARASSMENT LIABILITY	NONE
LIMITS	
LIMIT OF LIABILITY	$5,000,000 / $5,000,000
COVERAGE	
▪ EMPLOYEE BENEFITS LIABILITY	$5,000,000 / $5,000,000
▪ LAW ENFORCEMENT LIABILITY	$5,000,000 / $5,000,000
▪ SEXUAL HARASSMENT LIABILITY	INCLUDED IN GENERAL LIABILITY LIMIT
▪ VIOLENCE EVENT RESPONSE COVERAGE	$5,000,000 (SEE PAGE 12)

AUTO LIABILITY

	AUTO LIABILITY BLUEGRASS RISK MANAGEMENT 06/01/2026 TO 07/01/2027
COMPANY	AMBRIDGE PARTNERS
COVERAGE FORM	OCCURRENCE
LIMITS	
Limit of Liability	$5,000,000
COVERAGE	
▪ PHYSICAL DAMAGE - COLLISION - COMPREHENSIVE	 COVERED UNDER PROPERTY COVERED UNDER PROPERTY
▪ HIRED/BORROWED LIABILITY ▪ HIRED CAR PHYSICAL DAMAGE	INCLUDED $100,000
▪ PERSONAL INJURY PROTECTION	$20,000
▪ NON-OWNED LIABILITY	INCLUDED
▪ UNINSURED/UNDERINSURED MOTORISTS	$1,000,000
▪ GARAGEKEEPERS LEGAL LIABILITY	$1,000,000
▪ REPLACEMENT COST BUSES 5 YEARS OR NEWER	INCLUDED

SCHOOL BOARD LEGAL & EMPLOYMENT PRACTICES LIABILITY & SEXUAL ABUSE LIABILITY

	SCHOOL BOARD LEGAL & EMPLOYMENT PRACTICES LIABILITY
	BLUEGRASS RISK MANAGEMENT 06/01/2026 TO 07/01/2027
COMPANY	AMBRIDGE PARTNERS
VALUATION	
▪ FORM	CLAIMS MADE
▪ RETRO DATE	7/1/1992
DEDUCTIBLE	
▪ DEDUCTIBLE	$10,000
COVERAGE	
▪ EACH LOSS / AGGREGATE	$5,000,000 / $5,000,000
▪ EMPLOYMENT PRACTICES VIOLATION	$5,000,000/$5,000,000
▪ NON-MONETARY/IEP RELIEF DEFENSE COVERAGE	$100,000/$100,000

	SEXUAL ABUSE LIABILITY
	BLUEGRASS RISK MANAGEMENT 06/01/2026 TO 07/01/2027
COMPANY	AMBRIDGE PARTNERS
VALUATION	
▪ FORM	CLAIMS MADE
▪ RETRO DATE	6/1/2026
DEDUCTIBLE	
▪ DEDUCTIBLE	NONE
COVERAGE	
▪ LIMIT OF LIABILITY	$5,000,000/$5,000,000

EXCESS LIABILITY

	EXCESS/UMBRELLA LIABILITY BLUEGRASS RISK MANAGEMENT 06/01/2026 TO 07/01/2027
COMPANY	GREAT AMERICAN
UNDERLYING COVERAGE	
▪ GENERAL LIABILITY	$5,000,000
▪ EMPLOYEE BENEFITS LIABILITY	$5,000,000
▪ LAW ENFORCEMENT LIABILITY	$5,000,000
▪ SEXUAL ABUSE LIABILITY	$5,000,000
▪ AUTO LIABILITY	$5,000,000
▪ SCHOOL LEADERS E&O	$5,000,000
▪ EMPLOYMENT PRACTICES	$5,000,000
LIMITS	
▪ LIMIT OF LIABILITY	$5,000,000 / $5,000,000 5mm XS 5mm $10,000,000 Total Limit
UNDERLYING SCHEDULE	
LINE OF COVERAGE	**EXCESS OF LIMITS**
▪ GENERAL LIABILITY	$5,000,000
▪ EMPLOYEE BENEFITS LIABILITY	$5,000,000
▪ LAW ENFORCEMENT LIABILITY	$5,000,000
▪ SEXUAL ABUSE LIABILITY	$5,000,000
▪ AUTO LIABILITY	$5,000,000
▪ SCHOOL LEADERS E&O	$5,000,000
▪ EMPLOYMENT PRACTICES	$5,000,000

CRIME

	CRIME
	BLUEGRASS RISK MANAGEMENT 06/01/2026 TO 07/01/2027
COMPANY	AMBRIDGE PARTNERS
DEDUCTIBLES	$2,500
LIMITS [INCLUDING BUT NOT LIMITED TO]	
MONEY AND SECURITIES	$1,000,000
FORGERY OR ALTERATION	$1,000,000
EMPLOYEE DISHONESTY	$1,000,000
COMPUTER THEFT	$1,000,000
SOCIAL ENGINEERING/FUNDS TRANSFER	$250,000
CONDITIONS [INCLUDING BUT NOT LIMITED TO]	
▪ EXTENDED PERIOD TO DISCOVER LOSS	60 Days
▪ DUTIES IN THE EVENT OF A LOSS	INCLUDED
▪ PROOF OF LOSS	INCLUDED
VALUATION [INCLUDING BUT NOT LIMITED TO]	
• MONEY	FACE VALUE
• SECURITIES	ACTUAL CASH VALUE
• PROPERTY OTHER THAN MONEY AND SECURITIES	THE LESSER OF: ACV OR THE COST TO REPAIR OR REPLACE

VIOLENCE

	VIOLENCE
	BLUEGRASS RISK MANAGEMENT 06/01/2026 TO 07/01/2027
COMPANY	GREAT AMERICAN
COVERAGE FORM	OCCURRENCE
DEDUCTIBLES	NONE
LIMITS [INCLUDING BUT NOT LIMITED TO]	
LIMIT OF LIABILITY	$5,000,000
COVERAGES [INCLUDING BUT NOT LIMITED TO]	
▪ KIDNAP ▪ DETENTION	▪ EXTORTION ▪ HOSTAGE CRISIS	▪ HIJACK ▪ THREAT RESPONSE EXPENSE	▪ EXPRESS KIDNAP ▪ ASSAULT/ACTIVE ASSAILANT
COVERAGE [INCLUDING BUT NOT LIMITED TO]	
• RANSOM	INCLUDED
• RANSOM IN TRANSIT	INCLUDED
• SECURITY CONSULTANT FEES AND EXPENSES	UNLIMITED
• ADDITIONAL EXPENSES	INCLUDED
▪ DISAPPEARANCE INVESTIGATION - CONSULTANT FEES & EXPENSES • PERIOD OF INDEMNITY • WAITING PERIOD	 $150,000 90 DAYS 36 HOURS
• PERSONAL ACCIDENT	$250,000 PER INSURED PERSON $1,250,000 PER INCIDENT AGGREGATE
• THREAT RESPONSE EXPENSE - INDEMNITY PERIOD	$150,000 90 DAYS
▪ ENHANCED CHILD ABDUCTION - SECURITY CONSULTANT FEES/EXPENSES - ADDITIONAL EXPENSES - LEGAL LIABILITY • PERSONAL ACCIDENT	 UNLIMITED $5,000,000 $1,000,000 $250,000
▪ ASSAULT EXPENSE - ADDITIONAL EXPENSES • PERSONAL ACCIDENT	 $500,000 $100,000 / $500,000

CARRIER RATINGS AND ADMITTED STATUS

PROPOSED INSURANCE COMPANIES	A.M. BEST'S RATING & FINANCIAL SIZE CATEGORY	ADMITTED/NON-ADMITTED
Underwriters at Lloyd's London	A XV	Non-Admitted
Great American Insurance	A+ XV	Non-Admitted
STARR Specialty Insurance	A XV	Non-Admitted
CNA Insurance Company	A XV	Non-Admitted
Allied World Assurance Company	A+ XV	Non-Admitted
Beazley America Insurance Company	A XV	Non-Admitted
Starstone Specialty Insurance	A XIII	Non-Admitted
Axis Insurance Company	A XV	Non-Admitted
Swiss Reinsurance America Corporation	A+ XV	Non-Admitted
MS Transverse Specialty Insurance	A+ XV	Non-Admitted
Sompo International	A+ XV	Non-Admitted
RSUI Indemnity Company	A++ XIV	Non-Admitted

*World Risk Management uses A.M. Best rated insurers and the rating listed above was verified on the date the proposal document was created.

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**If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

WRM makes no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

EXPOSURES

EXPOSURES	
EXPOSURE	**2026 - 2027**
Total Insurable Values	$29,087,113
Number of Vehicles	0
Number of Employees	80
Number of Students (ADA)	381

Disclaimer: The exposures above are what was provided to BRM.

PROPOSAL PRICING & BINDING AUTHORITY

ANCHORAGE INDEPENDENT SCHOOL DISTRICT	PREMIUM BREAKDOWN BLUEGRASS RISK MANAGEMENT 06/01/2026 – 07/01/2027
PROPERTY	INCLUDED
EQUIPMENT BREAKDOWN	INCLUDED
CRIME	INCLUDED
GENERAL LIABILITY	INCLUDED
AUTO LIABILITY	INCLUDED
LAW ENFORCEMENT LIABILITY	INCLUDED
EMPLOYERS LIABILITY	INCLUDED
SCHOOL BOARD LEGAL/EMPLOYMENT PRACTICES	INCLUDED
SEXUAL ABUSE LIABILITY	INCLUDED
UMBRELLA/EXCESS LIABILITY	INCLUDED
VIOLENCE COVERAGE	INCLUDED
PACKAGE GRAND TOTAL	**$137,602***

* Member's Loss Funds are calculated by BRM's 3rd party actuary, Pinnacle Actuarial Resources, Inc. It is based upon your district's 5-year claims history and exposures (property, students, and vehicles).

***THE ABOVE TOTAL IS BASED UPON AN ANNUALIZED PREMIUM OF $127,151**

RATE COMMITMENT: BRM'S ANNUAL RENEWAL DATE FOR MEMBERSHIP IS 7/1. BRM WILL PROVIDE RATE COMMITMENT FROM 7/1/2026 THROUGH 7/1/2027. ONLY EXPOSURES WILL BE ADJUSTED BASED UPON CURRENT RATES.

THIS WARRANTS THAT YOU HAVE NO KNOWLEDGE OF ANY CLAIM, OR INCIDENT THAT MAY RESULT IN A CLAIM, THAT HAS NOT BEEN REPORTED TO THE INSURANCE CARRIER.

IT IS UNDERSTOOD AND AGREED THAT REFERENCED PROPOSAL PROVIDES ONLY A SUMMARY OF THE INSURANCE PROGRAM OPTIONS OFFERED. THE ACTUAL POLICIES WILL CONTAIN THE COMPLETE TERMS, CONDITIONS, DEDUCTIBLES, EXCLUSIONS, ETCETERA. PLEASE REVIEW POLICY LANGUAGE FOR A FULL UNDERSTANDING OF PURCHASED PROGRAM.

_____ _____

Member Signature Date

_____

Print Member Name

SIGNED BINDING AUTHORITY TO BE RETURNED BY 06/25/2026

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SUBJECTIVITIES

THE PROPOSAL PRESENTED FOR BLUEGRASS RISK MANAGEMENT IS SUBJECT TO THE FOLLOWING SUBJECTIVITIES:

- COMPLETED BLUEGRASS RISK MANAGEMENT APPLICATION
- SIGNED BYLAWS AND JPA AGREEMENT FOR BRM PRIOR TO BINDING OR WITHIN 10 DAYS OF EFFECTIVE DATE.
- SUBJECT TO ANY EXPOSURE CHANGES/UPDATES FOR BRM 7/1/2026 RENEWAL (IE, KDE PROPERTY RATES, ETC…)
- REQUIREMENT TO REPORT ANY KNOWN INCIDENT TO YOUR FORMER CARRIER.