



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Planning

DATE: 5/11/2026

TOPIC: Audit Contract

PREPARED BY: Kyna Koch

Recommended Action on: 5/21/2026

Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: No

Recommendation/Motion: A motion is in order to approve a contract with LBMC for audit services for the 2025-26 fiscal year.

Background/Rationale: The State Committee for School District Audits requires all local school districts to provide an annual independent audit of financial records and accounts under the board's control. The accountant selected must be a Certified Public Accountant registered with the State Board of Accountancy and the State Committee for School District Audits. State and federal regulations and Board Policy 04.9 require that the District's financial records be audited annually. This is the second year of a five year contract with LBMC.

Strategic Priority:

- Student Achievement
- Unity, Belonging & Student Efficacy
- Highly Effective, Culturally Responsive Workforce
- Outreach & Engagement
- Organizational Health & Effectiveness

Data Considerations: Enterprise ERP by Tyler Technologies (MUNIS) and prior year audit

Policy: 04.9

Fiscal Impact: \$130,000

Attachments(s): Audit Contract