

CURNEAL & HIGNITE INSURANCE

Hardin County Board of Education

PREMIUM COMPARISON

	2005/2006(Annual)	2006/2007
Package	\$366,023.82	\$323,325.32
Business Auto	\$191,210.64	\$171,744.54
Physical Damage-Bus Garage	\$1,895.00	\$1,895.00
Umbrella	\$53,816.00	\$59,150.00
Workers Compensation	\$605,222.00	\$541,615.00
Crime	\$1,763.05	1,763.05*
Totals	\$1,219,930.51	\$1,099,492.91

11% PREMIUM REDUCTION

*Crime Coverage-Form P written with Ohio Casualty \$50,000 Per Loss Limit \$250 Deductible-Subject to renewal application

Hardin County Board of Education



PREMIUM SUMMARY (Exclusive of Options)

COVERAGE	PREMIUM
Property Coverages (including Buildings, Personal Property, Business Income and Extra Expense)	\$187,200
Property KY Taxes	\$9,235.64
Equipment Breakdown	\$16,177
Inland Marine - Auto Physical Damage Coverage	\$1,895
Inland Marine Coverages	\$28,048
General Liability Coverages (including Commercial General Liability and Employee Benefits Liability)	\$57,132
School Liability Coverages (including School Leaders Errors & Omissions Liability, Sexual Misconduct & Molestation Liability and School Law Enforcement Liab)	\$21,986
General Liability KY Taxes	\$3,546.68
TERRORISM RISK INS ACT -2002 - ADDITIONAL PREMIUM - PACKAGE	\$28,915
TERRORISM RISK INS ACT - 2002 - ADDITIONAL PRMIUM - IM AUTO	\$76
Commercial Automobile Coverage - INCLUDES \$5,284.54 KY TAXES	\$171,744.54
TERRORISM RISK INS ACT - 2002 - NOT APPLICABLE	N/A
Workers Compensation Policy - Includes TRIA & DTE&C \$31,814	\$541,615
Umbrella Policy (\$10,000,000 - Incl SLE&O, SMM , WC & SLE)	\$59,150
TERRORISM RISK INS ACT - 2002 - ADDITIONAL PREMIUM	\$2,070
TOTAL - EXCLUDES TRIA EXCEPT FOR WC	\$1,097,729.86

This is intended to provide a summary review of coverages provided by Indiana Insurance Company.
This comparison constitutes a brief description only. For full coverage details refer to the policy forms.

CURNEAL & HIGNITE
Insurance



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Mr. Bill Day
Mr. Gary Milby
Hardin County Board of Education
65 W.A. Jenkins Road
Elizabethtown, KY 42701

RE: Indiana Insurance renewal terms

Dear Mr. Day and Mr. Milby,

This letter is to confirm that the Indiana Insurance Company will issue a 3 year package policy with annual installments, but they will guarantee the rate on the full 3 year policy period. This applies to all coverages which make up the package policy, such as property, liability, and inland marine coverages. The only increase in premiums would be if there was an increase in exposures, such as an increase in property values.

The fleet, worker's compensation, and umbrella policies will be annual policies.

We cherish our years of writing your coverages and look forward to many more years of serving you.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Gerald R. Hignite', written over the printed name.
Gerald R. Hignite

GRH/kb