



Kenton County School District | *It's about ALL kids.*

# Issue Paper

**DATE:**

04/23/2026

**AGENDA ITEM (ACTION ITEM):**

**Consider / Approve** adopting a resolution authorizing the Kenton County Board of Education to issue a General Obligation revenue bond for the River Ridge Elementary site circulation project, BG 24-173, Ryland Heights Renovation, BG 25-354, Kenton Elementary Renovation, BG 25-352, and the Taylor Mill Elementary Renovation, BG 26-253.

**APPLICABLE BOARD POLICY:**

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 3:020 Bonds; KRS Chapter 162

**HISTORY/BACKGROUND:**

BOARD RESOLUTION GENERAL OBLIGATION BONDS

RESOLUTION OF THE KENTON COUNTY BOARD OF EDUCATION

A RESOLUTION OF THE BOARD OF EDUCATION OF THE KENTON COUNTY SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF ITS GENERAL OBLIGATION BONDS, SERIES 2026, IN AN ESTIMATED AGGREGATE PRINCIPAL AMOUNT OF \$60,180,000 (SUBJECT TO A PERMITTED ADJUSTMENT INCREASING THE PRINCIPAL AMOUNT OF BONDS BY UP TO \$6,015,000 OR DECREASING THE PRINCIPAL AMOUNT OF BONDS BY ANY AMOUNT), IN ACCORDANCE WITH SECTIONS 66.011 THROUGH 66.191 AND SECTION 160.160 OF THE KENTUCKY REVISED STATUTES, FOR THE PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION, RENOVATION, EQUIPPING, AND INSTALLATION OF IMPROVEMENTS AT RYLAND HEIGHTS ELEMENTARY SCHOOL, RIVER RIDGE ELEMENTARY SCHOOL, KENTON ELEMENTARY SCHOOL, AND TAYLOR MILL ELEMENTARY SCHOOL; APPROVING THE FORM OF THE BONDS; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE BONDS; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; ESTABLISHING A BOND PAYMENT FUND FOR THE BONDS; ESTABLISHING A SINKING FUND; AUTHORIZING THE ACCEPTANCE OF THE BID OF THE PURCHASER FOR THE BONDS; AND AUTHORIZING AND APPROVING THE EXECUTION OF ANY FURTHER NECESSARY INSTRUMENTS.

Adopted May 4, 2026

**FISCAL/BUDGETARY IMPACT:**

Issuance of \$60,180,000.00 general obligation bond with a principal amount that may be increased by \$6,015,000.00 or decreased by any amount.

**RECOMMENDATION:**

**Approve** the resolution authorizing the Kenton County Board of Education to issue a General Obligation revenue bond for the River Ridge Elementary site circulation project, BG 24-173, Ryland Heights

Renovation, BG 25-354, Kenton Elementary Renovation, BG 25-352, and the Taylor Mill Elementary Renovation, BG 26-253.

**CONTACT PERSON:**

Matt Rigg, Chief Operations Officer

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*Principal/Administrator*



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*District Administrator*



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*Superintendent*