



LETTER OF INTENT

Proposed Acquisition of King Elementary School
4325 Vermont Avenue
Louisville, Kentucky 40211

OK AS TO FORM
AMH 04-14-2026

Date: February 19, 2026

To: Jefferson County Public Schools
Facilities & Real Estate Department
3332 Newburg Road
Louisville, KY 40218

Re: Letter of Intent to Purchase – King Elementary School Property

Dear Sir or Madam,

On behalf of Christ Temple Christian Life Center, we respectfully submit this Letter of Intent to acquire the property known as King Elementary School, located at 4325 Vermont Avenue, Louisville, Kentucky, from Jefferson County Public Schools ("JCPS").

Christ Temple Christian Life Center has been established in West Louisville for over 90 years and has long served the surrounding community. Our church currently operates a campus in close proximity to the subject property. We intend to incorporate the King Elementary site into our existing church campus to expand worship, education, youth programming, and community outreach services. The property will remain in active institutional and community-serving use, preserving the public-oriented character of the site and ensuring continued neighborhood benefit.

Proposed Purchase Terms

- Buyer: Christ Temple Christian Life Center, a Kentucky nonprofit religious organization
- Property: King Elementary School, 4325 Vermont Avenue, Louisville, KY
- Proposed Purchase Price: The appraised value of \$1,020,000
- Earnest Money: \$50,000
- Inspection/Due Diligence Period: 30 days
- Closing: Within 60 days following expiration of due diligence
- Financing: Cash / institutional financing (no sale contingency)
- Condition: Purchased in as-is condition, subject to inspections
- Possession: At closing

Intended Use

Buyer intends to retain and adapt the existing improvements for continued institutional use consistent with church, educational, and community functions. No demolition of primary structures is planned. Buyer anticipates investing significant capital into renovation and long-term stewardship of the property.

Community Benefit - this acquisition will:

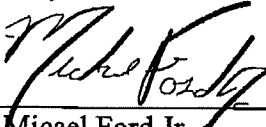
- Preserve an important community asset
- Maintain institutional land use continuity
- Prevent vacancy or blight
- Expand neighborhood services and programming
- Strengthen local investment and stability

We believe this proposal aligns with JCPS objectives for responsible disposition of surplus properties while ensuring ongoing public benefit.


This Letter of Intent is non-binding and intended solely to outline general terms for discussion. A mutually acceptable Purchase and Sale Agreement will follow upon acceptance.

We appreciate your consideration and welcome the opportunity to discuss this proposal further.

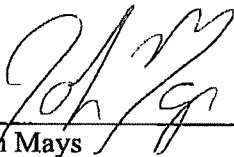
Respectfully submitted,



Bishop Micael Ford Jr.
Sr. Pastor - Christ Temple Christian Life Center



Deacon Michael Reed
Chief Financial Officer - Christ Temple Christian Life Center



Pastor John Mays
Trustee - Christ Temple Christian Life Center

Accepted and acknowledged:

Jefferson County Public Schools

By: _____

Name: _____

Title: _____

Date: _____