



April 20, 2026

Jefferson County Board of Education
3332 Newburg Rd
Louisville, KY 40218

To whom it may concern:

Truist Bank of North Carolina collateralizes deposits for the Jefferson County Board of Education using the "Dedicated Method" with the Federal Reserve Bank. All public depositor's funds for JCPS accounts are secured through the single 4 digit alpha-numeric account # "DA16" established by the Federal Reserve Bank. Monthly, a report is sent to the client notifying them of the collateral pledged to cover public fund deposits in excess of FDIC insurance. Collateralization occurs at 103% of current daily balances and conforms to KRS 41.240 & KRS 66.480.

If you have any additional questions or concerns, please don't hesitate to reach out by phone or email at FMPFpledging@truist.com.

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Corporate Treasury Operations
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