



***Anchorage Independent School  
District & Barnes Dennig:***

**Building a Brighter Future, Together**



April 22, 2026

Sharla Six, Superintendent  
Anchorage Independent School District  
11400 Ridge Road  
Anchorage, Kentucky 40223

Dear Sharla,

Thank you for inviting us to submit this proposal for financial statement audit services for the Anchorage Independent School District. We recognize and deeply admire the work that the Anchorage Independent School District does to provide education for the the community's youth, and we know the district would not be what it is today without your passion and commitment.

We share your passion for bettering the community through education and work with many school systems throughout the Commonwealth. Our team of assurance professionals has an in-depth understanding of all aspects of Kentucky governmental and non-profit operations, enabling a holistic approach, personal attention, and best-in-class professional services that will make a measurable difference for the Anchorage Independent School District and the families you serve.

Since 1965, our firm has helped clients achieve their goals, and we're grateful for the positive reputation that these efforts have earned us. We strive to deliver quality ideas and advice with hands-on, personal service. Our goal is to meet your needs for timely and efficient service.

Beyond the work, service to the community is an integral part of Barnes Dennig's values, and many of our leaders and team members serve on boards and committees as well as dedicating their personal time and resources to causes they care about, helping to build a stronger, better community together.

We appreciate the opportunity to help you further that work through services that help you maximize every resource. We can't wait to get started.

Warmest Regards,



Eric Goodman, CPA  
Director



Robert P. Ford, CPA  
Concurring Director



Daniel Damonte, CPA  
Manager



# About Barnes Dennig

Barnes Dennig provides assurance, tax, advisory, and consulting services for hundreds of governmental and non-profit entities, working efficiently and effectively to help each entity further its work in the community. Bob Barnes and Al Dennig founded the firm on the belief that respect for employees and passion for client service are the twin pillars of a successful business. We've grown dramatically since then and our services have evolved, but our commitment to our clients, people, and community remains the same.

## Barnes Dennig Fast Facts

- 5 locations: Kentucky, Ohio (2), Indiana (2)
- 212 employees
- 40 Directors
- 7 school board audits in 2024-2025
- World-Class Net Promoter Score

## Resources

- Resources of Allinial Global: 1,032 locations, 112 countries, 272 member firms, 46,000+ professionals
- Top 200 CPA firm in the US (Inside Public Accounting)
- 61-year legacy of service to non-profit leaders and business owners

## Communications Approach

The firm's 40 Directors have decision-making authority as well as direct responsibility for client work and a deep commitment to outstanding client service. We communicate openly and frequently with our clients, and any question or issue can be raised with any member of our team at any time, with full confidence that we will address it quickly and completely.

Beyond the engagement, we encourage our clients to ask other technical questions and request guidance on accounting-related issues. We don't bill for brief phone calls to discuss issues or answer questions – and if additional time is required, we advise before any expense is incurred.

## Quality

- Clean inspection report from the Public Company Accounting Oversight Board (PCAOB)
- Tom Groskopf, our accounting and assurance leader, has been recognized as one of the Top 100 Most Influential People in Public Accounting based on his A&A expertise
- Leadership of AICPA's Center for Plain English Accounting
- Enhanced audit security and efficiency with Suralink file sharing system



# School District Audit Experience

The firm performs audits for governmental entities, non-profit organizations, and organizations subject to Uniform Guidance. During the 2024-2025 audit cycle, Barnes Dennig performed 7 school district audits and serves more than 400 non-profit clients.

## School District & Governmental Experience

- 7 school district audits in 2024-2025
- Over 30 years of experience working with Kentucky school districts
- 300+ school board, non-profit, and tax-exempt audits in total
- 400+ school board, non-profit, and tax-exempt clients overall
- 45 of our people work extensively with non-profit and tax-exempt clients
- 60+ Uniform Guidance (fka A-133) audits performed annually

## References

We work with many similar governmental entities performing their audits and other accounting work. We encourage you to contact the current clients noted below whose audits were performed pursuant to government auditing standards and the Single Audit Act:

### Scott County Schools

2168 Frankfort Pike  
Georgetown, KY 40324  
Gina Amos  
502.570.8930

### Gallatin County Schools

75 Boardwalk  
Warsaw, KY 41095  
Mary Jane McCarty  
859.567.1820

### Carroll County Schools

1706 Highland Ave,  
Carrollton, KY 41008  
Jon Conrad  
502.732.7070

## Results of Peer Review

In 2024, for the 11th reporting period in a row (covering 33 years), Barnes Dennig received the highest possible rating from the American Institute of Certified Public Accountants. A copy of the most recent peer review document is attached as Appendix D.

# Fees

| Service                   | Fee      |
|---------------------------|----------|
| Financial Statement Audit | \$23,000 |

## Procedure for Technical Questions

Beyond the engagement, we encourage our clients to ask other technical questions and request guidance on accounting-related issues. We don't bill for brief phone calls to discuss issues or answer questions – and if additional time is required, we advise before any expense is incurred.



# Independence & Staffing

Barnes Dennig is structured as a Director-led firm, with Directors maintaining decision-making authority and responsibility for client engagements. Each engagement is overseen by an assigned Director responsible for planning, supervision, review, and issuance of financial statements in accordance with applicable professional standards.

## Independence

The leadership team of the firm reviewed the list of board members and officers of the organization concerning independence. Based on this, we have concluded that Barnes Dennig is fully independent of Anchorage Independent School District to provide financial statements and compliance audits.

## Staff Training

Our firm's annual CPE exceeds the professional licensing requirements and industry standards. All school board staff take part in the Kentucky Department of Education training offered yearly, as well as adhere to Yellowbook CPE requirements. To ensure our team stays up-to-date with accounting standards, regulations, and requirements, our employees attend a wide variety of trainings, including, but not limited to:

- Attendance at AICPA and State CPA Society conferences including past presentation experience
- Webinars from the Center for Plain English Accounting (CPEA), the national accounting, auditing, and quality control standards resource center for local and regional firms.
- Specialized annual training for every team member, every year
- Leadership development sessions
- Access to LumiQ, a specialized learning platform
- Annual Accounting & Auditing Standards Virtual Event, led by nationally renowned audit and accounting expert, Tom Groskopf, CPA.

## Team Continuity and Staff Turnover

We believe in the power of team continuity to ensure in-depth understanding of our clients' unique needs and make every effort to maintain it. In the event that turnover on your engagement team does occur, we pledge to make every effort to assign a replacement with an equal or higher level of experience.

In today's workplace culture of frequent job changes, we continually work to improve retention for top talent. We're proud to be a 15-time Enquirer Top Workplace winner, one of Accounting Today's 2025 Best Firms to Work For, and a Best Ohio Workplace awardee by Ohio Business Magazine in 2019, 2020, and 2022.

# Awards & Recognition



We're proud of the awards and recognition we've received, but the best award by far is the knowledge we're providing value to our clients and creating a great workplace where our team can thrive.

## ClearlyRated Best of Accounting

For seven years in a row, Barnes Dennig was named "Best of Accounting" by ClearlyRated in their Net Promoter Score (NPS) survey – a designation received by only 2% of accounting firms. Due to our continued commitment to outstanding client satisfaction, we have achieved diamond status.

## Inside Public Accounting's Top 200 Accounting Firms

Each year, Inside Public Accounting ranks the [200 largest firms](#) in the US. Barnes Dennig has been listed on the Top 200 Accounting Firms list each year since 2015. The firm is currently ranked 150th.

## Top Workplace

In 2025, Barnes Dennig received the Top Workplace designation from the Enquirer for the 15th time - and 10th consecutive year. The list, based solely on employee feedback gathered through a third-party survey, uniquely measures 15 drivers of engaged cultures critical to organizational success.

## Accounting Today 2024 Best Firms to Work For

This year, Accounting Today named Barnes Dennig one of the 2024 Best Firms to Work For. This annual survey identifies, recognizes, and honors the best employers in the accounting profession.

## Forbes – America's Best Tax and Accounting Firms 2021, 2022, and 2023

Forbes Magazine has named Barnes Dennig a 2021, 2022 and 2023 Top Recommended Tax and Accounting Firm in America – one of fewer than 200 firms across the country to be recommended in both categories.

## Pillar Award for Community Service 2023 & 2024

Smart Business has awarded us a Pillar Award for Community Service for both 2023 and 2024. The Pillar Awards spotlight organizations and individuals making a difference in their communities. Award winners connect with their communities through volunteering, charitable giving, pro bono work and more.

## NKY Chamber of Commerce Large Business Impact Award

The NKY Chamber of Commerce's Business Impact Awards recognize companies that are industry leaders and represent NKY to the broader region by providing outstanding goods or services. We were honored to be named the Large Business Award winner for our innovation, creativity, strong business practices and leadership in our Northern Kentucky community.

## United Way's Tremendous 25

We're honored, humbled, and proud to be one of the [United Way of Greater Cincinnati's Tremendous 25](#) – the highest per-capita giving companies with at least 25 employees and 55% employee participation.



#21 TREMENDOUS 25



# Team Overview



## **Eric Goodman, CPA – Lead Assurance Director**

As the lead assurance director, Eric will oversee and review all aspects of the financial statement audit. Eric leads the firm's school audit and construction practices. With more than 20 years of experience, his clients benefit from his strong work ethic, attention to detail, and personable style of doing business. Additionally, Eric serves on the firm's Assurance Quality Control Committee. In this role, he helps the firm deliver assurance services of the highest quality.



## **Robert P. Ford, CPA – Concurring Director**

Rob will be the concurring director for the engagement, overseeing all aspects from planning to issuance of the final financial statements. Rob has extensive non-profit experience and has worked with many governmental, education, religious, social service, and membership organizations and has audited organizations in accordance with the Uniform Guidance (fka OMB Circular A-133).



## **Daniel Damonte, CPA – Assurance Manager**

Daniel has a broad range of accounting and auditing experience with governmental agencies. He complements that experience with extensive technical training and excellent communication skills, which makes him a decided asset to the firm's clients. Daniel has worked with not for profits and other government agencies for nearly a decade.



## **Quentin Stansbury – Senior Associate**

With 4 years of school audit experience, Quentin will be one of the senior associates assigned to this engagement, reviewing and analyzing transactions, preparing audit documents, and ensuring compliance with Kentucky Department of Education auditing standards under Uniform Guidance. He specializes in school district audits, benefit plan audits, and other non-profit assurance matters.

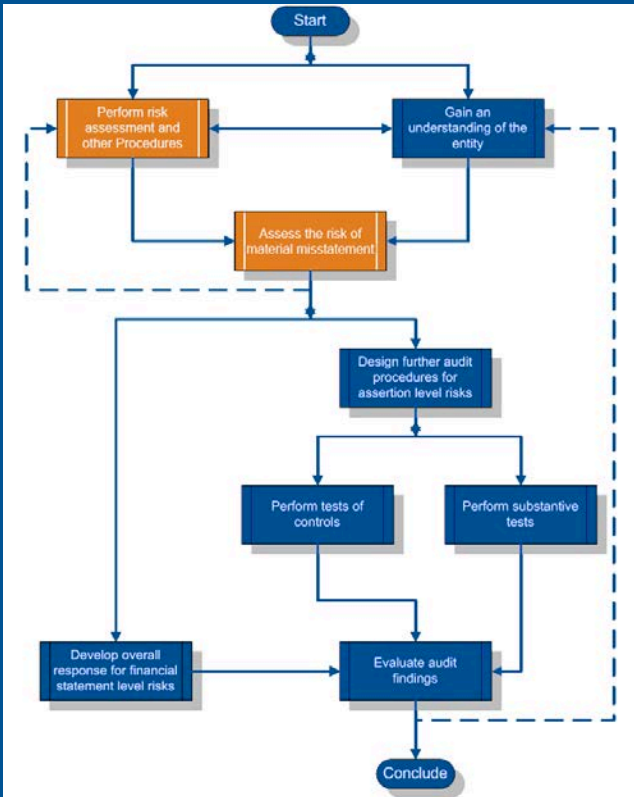


## **Matt Stevens, CPA – Experienced Associate**

As a Certified Public Accountant with over 5 years of public accounting and school board auditing experience, Matt enjoys working with non-profit and governmental clients to understand their organization and provide appropriate assurance services. He also specializes in for-profit assurance for the manufacturing and wholesale industries.

Full bios are included in Appendix B.

# Proposed Audit Approach



We understand the requirements of Anchorage Independent School District' financial statement audit needs and plan to provide those services as follows:

## Engagement Phases

Our professional responsibility is to obtain sufficient audit evidence before an opinion is rendered on any financial statements.

We base our custom audit approach on your specific needs, risks, and opportunities under generally accepted auditing standards, in these phases:

- Audit planning and risk assessment
- Year-end fieldwork
- Closing conferences
- Formal presentation

## Typical Audit Focus Areas

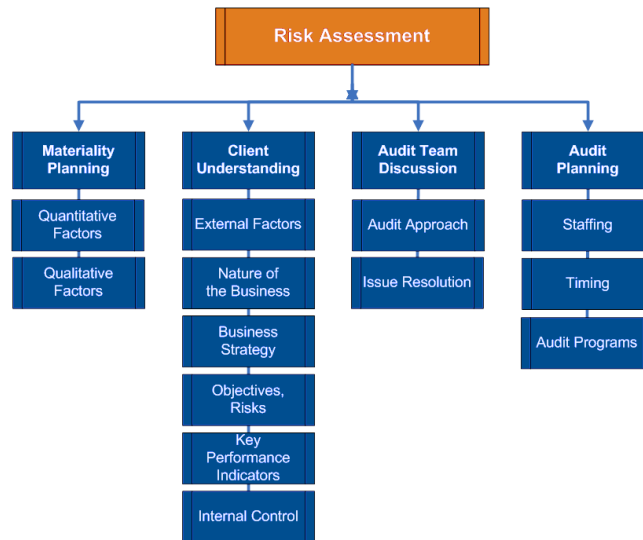
- Cash and investments
- Property and equipment
- Accounts receivable
- Accrued liabilities
- Bonds
- Pension and OPEB liabilities
- Salaries and related expenses
- Single audit
- Reporting in the financial statements in accordance with U.S. Generally Accepted Accounting Principles

## Audit Planning and Risk Assessment

No other phase of the process affects engagement success more than planning the general scope, direction, and timing of the audit, including assessing the risks of financial statement misstatements. Risk assessment audit standards require assessments based on an understanding of internal financial reporting controls, and determination of material misstatement risk areas to your financial statements.

Our audit approach includes tests of specific internal controls and substantive audit procedures tailored to identified risks (see Risk Assessment chart, next page).

# Proposed Audit Approach Continued



The Clarified Statements on Auditing Standards (AU-C) Section 240, “Consideration of Fraud in a Financial Statement Audit,” requires we conduct certain meetings and interviews and perform and document certain procedures for identifying and responding to fraud risks, which we’ll discuss during our planning session.

During audit planning and assessment, we request a meeting with management to discuss our planned audit approach, significant audit and accounting issues, and any concerns.

## Year-End Fieldwork

In this phase, we’ll complete our work based on the audit programs designed specifically for your organization (including the results of our risk assessment and interim testing results) then issue a timely, efficient report on the financial statements.

## Reporting Phase

The reporting phase includes:

- Reviewing the financial statements and agreement to underlying audited records
- Evaluating the financial statements for compliance with GAAP requirements
- Formulating an opinion as to the fair presentation of the financial statements
- Preparing management letter with recommendations and communication letter to the Board

## Closing Conferences

Regular communication with management will be a critical part of the success of our audit engagement success, so we’ll provide regular updates on audit progress. Additionally, the engagement team will provide management a list of any potential adjusting journal entries, drafts of the management and communication with those charged with governance (AU-C Sections 260 and 265) letters.



## Secure & Efficient

Our goal is to make your life easier, and that means a secure and efficient audit. We use a variety of best-in-class tools to plan, execute and deliver results. The Suralink system is a secure file sharing system that maintains a real-time status report, all engagement requests with assignments, due dates, note sharing, and access management for sensitive documents. It is the single source of truth for audit communications and evidence sharing.

### Benefits of Suralink include:

- Improved communication
- Real-time updates
- Approval workflow
- Timeline of the engagement
- Time saving for your team
- Data security

### Data Security Rating Twice the Industry Average

According to SecureScore, Microsoft's measurement of Office 365 Security Posture, Barnes Dennig's data security rating is more than twice the industry average. Our data security approach includes:

- Dual Multi-Factor Authentication for Office 365 and Suralink
- Cisco Umbrella and Carbon Black CBDefense for online threat management
- Enhanced restriction policies surrounding Office 365
  - E-mails deleted within 180 days
  - No Personally Identifiable Information (PII) received or sent via e-mail
- Suralink secure portal for sharing of data between clients and Barnes Dennig
- Security Operation Center as a Service (SOCaaS) for real time monitoring, detection, and analysis of cybersecurity threats

These tools mount a formidable defense and deterrent from cyber threats, and we are committed to continual improvement of our data security environment to keep client data safe.



# Why Barnes Dennig?

We believe Barnes Dennig is the right choice for Anchorage Independent School District' financial statement audit based on the depth of our qualifications:

## School Board Specialists

We performed 7 Kentucky school board audits in 2025. This specialization of our firm provides Anchorage Independent School District with experienced professionals who will offer sound recommendations and advice.

## Not-for-Profit Specialists

Over 20% of Barnes Dennig's annual work is with non-profits. We perform 300 audits for non-profit and tax-exempt entities annually. This experience provides your organization with experienced professionals who know the non-profit ecosystem and who will offer sound recommendations and advice.

## Exceptional Audit Quality

Knowledgeable professionals with an in-house "national office," based on Tom Groskopf's role as the Technical Director of the AICPA's CPEA and thought leadership on revenue recognition and lease accounting.

## Unparalleled Peer Review History

Barnes Dennig has received the highest peer review opinion for ten straight reporting periods (30 years). Quality instills confidence in our financial reporting.

## World-Class Client Satisfaction

ClearlyRated has honored Barnes Dennig with its "Best of Accounting Award" annually since 2019, based on the firm's Net Promoter Score.

## Client Enrichment Opportunities

Throughout the year, we publish thought leadership relevant to non-profits and host informative webinars and networking events in the Indiana, Ohio, and Kentucky region. We also conduct a [biennial compensation and benefits study](#), which we offer at no charge to our non-profit clients.

## Comprehensive and Frequent Communication

The engagement team stays in close contact and keeps management apprised of audit progress, so audit efficiency is optimized. Detailed reporting to the Audit Committee and the Board is comprehensive and value-driven.

## Final Thoughts

This proposal is offered as a starting point to aid further discussion regarding your relationship with Barnes Dennig. Thank you again for your consideration of Barnes Dennig. We are grateful for this opportunity, and we look forward to answering any questions you may have.

# Appendix

**Appendix A:** Client Bill of Rights

**Appendix B:** Engagement Team Biographies

**Appendix C:** Billing Policies and Procedures

**Appendix D:** Peer Review



# Client Bill of Rights

These are the promises we make to clients of our firm – our client bill of rights.

- We'll take a proactive approach in helping you find ways to save money, monitoring industry and regulatory trends, sharing ideas and insights, and helping you plan accordingly.
- We'll provide you with best-in-class client service and maintain a core group of professionals to serve your accounting, tax, and business advisory needs.
- We'll diligently guard your confidentiality and the confidentiality of the information you entrust to us, abiding by the highest standards of integrity and objectivity and adhering to the laws that govern our profession.
- Where relevant and meaningful, we'll share ideas and insights with you, with a focus on minimizing your tax burden, maximizing your resources, and providing you with peace of mind.
- We'll strategically apply leading-edge and best-in-class technology to improve processes, increase efficiency, enhance security, and improve business processes to help you make the most of every opportunity.
- We'll strive to exceed your expectations, and proactively seek your feedback to determine your satisfaction levels – and encourage you to share any feedback at any time with any member of our team.
- When you reach out to us, we'll get back to you promptly – whether through phone, email, text, social media, or another way. And even if we don't have an answer for you yet, we'll let you know we're working on it.
- When your primary contact isn't available, you'll always have access to a backup connection – and your primary contact will work closely with you to ensure your needs are met at all times.
- We'll continuously improve through advanced training within our respective fields, increasing the value of the services we provide to you.
- We'll work together, to build a better, brighter future for us all.

## Vision

We envision a world where our people, our clients, and our communities know they are valued, are secure in their present and confident in their future.

## Mission

To put people first in all we do – investing in and empowering our team of top professionals, providing best-in-class service to our clients, strengthening our communities, and working to build a better, brighter future – together.

## Core Values

- Continuous improvement
- Quality client service
- Trustworthiness
- Respect for our people
- Honesty
- Integrity

## Eric J. Goodman, CPA

### Director | Assurance

Eric is an integral part of the firm's Governmental client service team. His auditing and accounting knowledge has been enhanced by working with clients on audit, review, and compilation engagements.

Eric has more than 20 years of experience with Barnes Dennig, and he is one of three Directors that serve on the Government Audit Team, lending his expertise to this team for 10 years.

Eric serves on the firm's Assurance Quality Control Committee. In this role, he helps the firm deliver assurance services of the highest quality. In so doing, he provides clients and other financial statement users with increased peace of mind.

Eric graduated from Miami University with a degree in accounting. He is a Certified Public Accountant (CPA) licensed in the state of Ohio and holds membership in the Ohio Society of Certified Public Accountants (OSCPA).

*"This is an exceptional firm. From the audit upload website, the calls, to the board presentation...I had a great experience. Personable staff and great care during our audit. I highly recommend this firm. I feel like our district has a partner who is interested in providing us guidance and solid recommendations."*

**– Barnes Dennig Client**



#### Areas of Focus:

Assurance  
Governmental  
Single Audits under Uniform Guidance

#### Professional Affiliations:

AICPA  
OSCPA

#### Education:

Miami University  
Oxford, Ohio



## Robert P. Ford, CPA

### Director | Assurance

Rob is a leading assurance director in the firm's Indianapolis office and a member of the Executive Committee. He utilizes his auditing experience to provide high-quality assurance services to not-for-profit organizations. Rob has worked with arts, religious, social service, education and membership organizations and has audited organizations in accordance with the Uniform Guidance (fka OMB Circular A-133). He also is a leader in the firm's affordable housing practice. Rob is involved in the audits of various LIHTC, HUD and USDA Rural Development affordable housing properties.

Rob is a respected resource for his clients and works intimately with key leaders in the non-profit community. He has provided significant value-added initiatives to clients related to best practices with internal controls, grants management and other financial practices.

Rob is a 1994 graduate of Miami University with a Bachelor of Science in Accounting. He is a member of the American Institute of Certified Public Accountants (AICPA) and the Indiana CPA Society. Rob is a member of the Audit Committee of the Indiana Historical Society.

*"Working with Robert, our Barnes Dennig team have become trusted advisors and partners. You have long-term employees and we have been able to build a trusted relationship. Many companies switch out the employees or have high turnover, so year after year, you feel as if you are starting over, but not here."*

**– Barnes Dennig Client**

#### **Areas of Focus:**

Non-Profits  
Internal Control  
Governmental Auditing Standards  
Single Audits under Uniform Guidance

#### **Professional Affiliations:**

AICPA  
AHACPA  
INCPAS

#### **Education:**

Miami University  
Oxford, OH

## Daniel Damonte, CPA

### Manager | Assurance

Daniel has 10 years of experience working with clients, meeting their assurance and attestation needs. He has worked with a variety of clients over the years, but now as a manager, he has focused his time working with not-for-profit and governmental entities. Through his work with these entities, he has developed expertise in Uniform Guidance compliance, Yellowbook compliance, financial statement preparation, and generally accepted auditing standards.

A Not-for-Profit and governmental audit specialist, Daniel plays an essential role on our Not-for-profit audit team. He spends a large portion of his time working exclusively with school districts, allowing him to develop specialized knowledge of the industry.

He has served on the Northern Kentucky University Haile/US Bank College of Business Alumni Advisory board from 2017 to 2020, interacting with business majors and collaborating with the College of Business for an enhanced alumni/student experience.

Daniel graduated from Northern Kentucky University in December 2013 with a Bachelor of Science in Accounting and a minor in Business Administration and Spanish. He is fluent in Spanish, which expands his ability to communicate with our clients. Daniel is based in the firm's Crestview Hills, Kentucky, office.

*"The relationship with Daniel Damonte has been outstanding – no issues, total cooperation, and going beyond in answering questions and assisting."*

**– Tete T., District Financial Officer**

*"Daniel has been very patient with me as a new CFO of a school system. Accounting for schools is different than any type of accounting I had done previously and he has gone above and beyond to provide me answers and assistance to help me through the Audit process."*

**– Barnes Dennig Client**



#### Areas of Focus:

Governmental  
Assurance

Single Audits under Uniform Guidance

#### Professional Affiliations:

AICPA  
KSCPA

#### Education:

Northern Kentucky University  
Highland Heights, KY



## Quentin Stansbury

### Senior Associate | Assurance

Quentin will be one of the senior associates assigned to this engagement, reviewing and analyzing transactions and ensuring compliance with Kentucky Department of Education and Uniform Guidance (fka OMB Circular A-133) auditing standards.

Since joining the firm in 2021, Quentin has gained 5 years of public accounting and school audit experience. His clients find his insights to be valuable and often praise his eye for detail. Within our non-profit practice, he specializes in school board audits and benefit plan audits, but also often helps out on our for-profit construction and manufacturing assurance projects.

Quentin graduated from the University of Cincinnati in 2020 with a double bachelor's degree in Accounting and Finance.

#### Areas of Focus:

Governmental  
Non-Profit  
Assurance

Single Audits under Uniform Guidance

#### Education:

University of Cincinnati  
Cincinnati, OH



## Matthew C. Stevens, CPA

### Experienced Associate | Assurance

As an experienced associate in our assurance practice, Matt does much of the hands-on work for audits: reviewing financials, analyzing transactions, verifying information against supporting documents, preparing audit working papers, and identifying potential issues, all while ensuring compliance with auditing standards and client regulations. Since joining the firm in 2023, he has proven to be a talented asset to our audit and assurance team.

He enjoys working with non-profit and for-profit entities to understand their operations and business models and provide the appropriate assurance services. His clients appreciate his commitment to open communication, efficiency, and attention to detail. Outside of the non-profit industry, Matt provides assurance services to manufacturing, wholesale, and construction clients.

Matt graduated from the University of Cincinnati Carl H. Lindner College of Business in 2019 with his bachelor's degree in accounting. He is a certified public accountant and member of the American Institute of Certified Public Accountants (AICPA) and the Ohio Society of Certified Public Accountants (OSCPA).

#### Areas of Focus:

Governmental  
Non-Profit  
Assurance

Single Audits under Uniform Guidance

#### Professional Affiliations:

AICPA  
OSCPA

#### Education:

University of Cincinnati  
Cincinnati, OH



# Billing Policies and Procedures

## Invoicing and Terms

Invoices are rendered as significant engagement milestones are achieved. Our billing terms are net 30 days. Alternative billing arrangements are available including quarterly and monthly. Please let us know what your needs are, and we will make every effort to accommodate them.

The fees we outlined below are based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered. Should you require extensive services beyond the scope of this proposal, we will develop a separate fee estimate and work will not proceed until we receive your approval.

## Uniform Guidance

The fees for the Uniform Guidance audit assume we will audit one major program. If additional major programs are required to be audited under Uniform Guidance, we will discuss a fee estimate for additional work.



## Report on the Firm's System of Quality Control

To the Partners of Barnes Dennig & Co., Ltd.  
and the National Peer Review Committee;

We have reviewed the system of quality control for the accounting and auditing practice applicable to engagements not subject to PCAOB permanent inspection of Barnes Dennig & Co., Ltd. (the firm) in effect for the year ended June 30, 2024. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

### Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans, and examinations of service organizations (a SOC 1® and a SOC 2® engagement).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

### Opinion

In our opinion, the system of quality control for the accounting and auditing practice applicable to engagements not subject to PCAOB permanent inspection of Barnes Dennig & Co., Ltd. in effect for the year ended June 30, 2024, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies), or fail. Barnes Dennig & Co., Ltd. has received a peer review rating of pass.

*Weaver and Tidwell, L.L.P.*

WEAVER AND TIDWELL, L.L.P.

San Antonio, Texas  
November 21, 2024

Weaver and Tidwell, L.L.P.  
9311 San Pedro Avenue, Suite 1400 | San Antonio, Texas 78216  
Main: 210.737.1042

CPAs AND ADVISORS | [WEAVER.COM](http://WEAVER.COM)

March 18, 2025

Jason Rammes  
Barnes Dennig & Co Ltd  
150 E 4th St Ste 300  
Cincinnati, OH 45202-4186

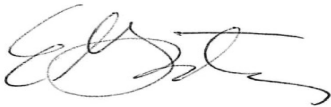
Dear Jason Rammes:

It is my pleasure to notify you that on March 05, 2025, the National Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2027. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,



Liz Gantnier  
Chair, National PRC

+1.919.402.4502

cc: Brett Siegfried, George Sparks

Firm Number: 900010003356

Review Number: 611693