

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
MARCH 2026**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance (Pulls from previous month's worksheet)	\$	8,521,356.82
Other - List:	\$	-

\$ 8,521,356.82

Current Month Activity

Add:

Revenues	
SEEK	\$ 291,652.00
Motor Vehicle Tax	\$ 80,491.22
Delinquent Tax	\$ 10,089.37
Medicaid	\$ 3,665.79
Omitted Tangible Tax	
Tangible Tax	\$ 23,516.02
Property Tax	\$ 63,673.36
Pilot Payment	\$ 5,441.38
Telecommunication Tax	\$ 2,625.57
Food Service Deposits	\$ 5,397.33
Food Service Federal Reimb.	\$ 119,146.65
Food Service Misc.	
Norton	\$ 9,607.36
Misc. Revenue	\$ 43,229.69
State Grant Revenue	\$ 91,362.56
Federal Grant Revenue	\$ 92,087.69
Local Grant Revenue	
Misc. Expense Reimbursements	\$ 6,396.71
Payroll Reimbursements	
Bank Interest - Board	\$ 17,256.32
Payroll Adjust	
Bank Interest - Investment	\$ 2,608.33
Total Revenues	\$ 868,247.35

Less:

AP Checks	\$ 345,676.21
Payroll Checks	\$ 1,330,313.63
Federal Health Insurance	
Payroll Adj	\$ 420.04
Total Expenses	\$ 1,676,409.88

Total \$ 868,247.35

Total \$ 1,676,409.88

ACTUAL MUNIS BALANCE: \$ 7,713,194.29

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$	7,276,900.40	
Investment Account	\$	1,191,394.16	\$ 8,468,294.56

Add:

Deposit in Transit - KEMI Check Returned	\$	1,939.54	
Accounts Payable Adjustment-Duke Energy	\$	27,931.48	\$ 29,871.02

Less:

Outstanding Checks - Payroll	\$	683,517.71	
Outstanding Checks - A/P	\$	101,453.58	\$ 784,971.29

ACTUAL BANK BALANCE: \$ 7,713,194.29

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ (0.00)

CASH & INVESTMENTS BY FUND

ACCOU DESCRIPTION	BALANCE
10-6101 General Fund	\$ 6,677,424.45
10-6111 General Fund Investment Account	\$ 1,181,583.55
20-6101 Special Revenue	\$ (1,729,049.76)
22-6101 Local Donations	\$ (8,875.62)
31-6101 Capital Outlay	\$ 58,050.00
32-6101 Building Fund	\$ 381,464.10
36-6101 Construction Fund	\$ 1,757,214.10
40-6101 Debt Service	\$ (1,072,166.75)
51-6101 Food Service	\$ 467,550.22

TOTAL CASH & INVESTMENTS: \$ 7,713,194.29

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -