

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended March 31, 2026

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: April 21, 2026
RE: Financial Report for Month Ended March 31, 2026

General Fund revenues through March 31, 2026, of \$60,285,052 were \$1,558,041 over budget primarily due to higher Net Profits, Insurance Premium License Fees; and timing in Property Tax and Transfers. General Fund expenditures of \$59,851,796 were \$5,618,160 under budget primarily due to timing in Maintenance, Transfer to Transit, and savings in Personnel Services

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

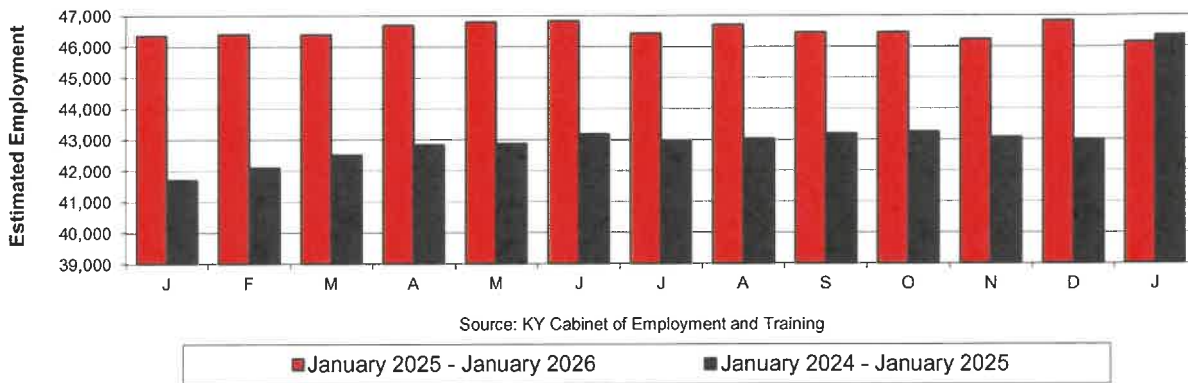
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - January				
Daviess County	46,133	46,529	43,189	+7.73%
Owensboro MSA (Daviess, McLean, Hancock)	49,908	50,350	50,164	+0.37%
Unemployment Rates - January				
Daviess County	3.8%	4.33%	5.04%	-0.71%
Owensboro MSA (Daviess, McLean, Hancock)	3.9%	4.37%	5.09%	-0.72%
Kentucky	4.4%	4.67%	4.95%	-0.28%
United States	4.7%	4.32%	4.04%	+0.28%

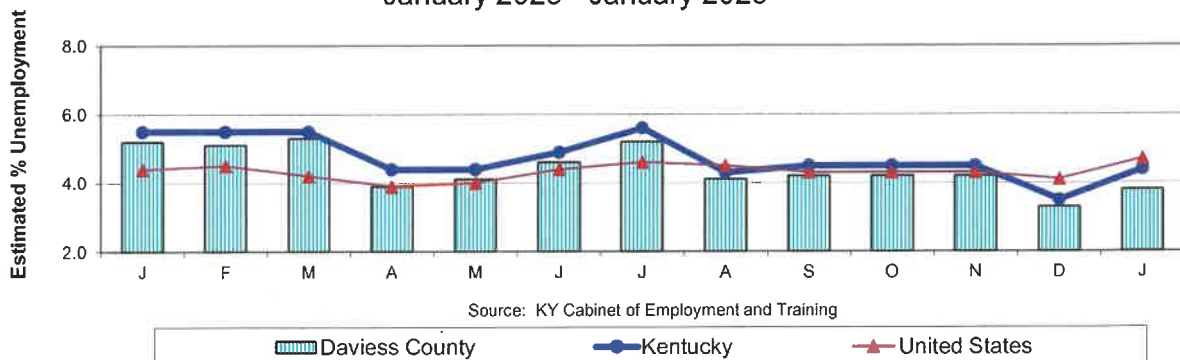
Employment Totals - Daviess County

January 2024 - January 2026



Monthly Unemployment Rates

January 2025 - January 2026





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

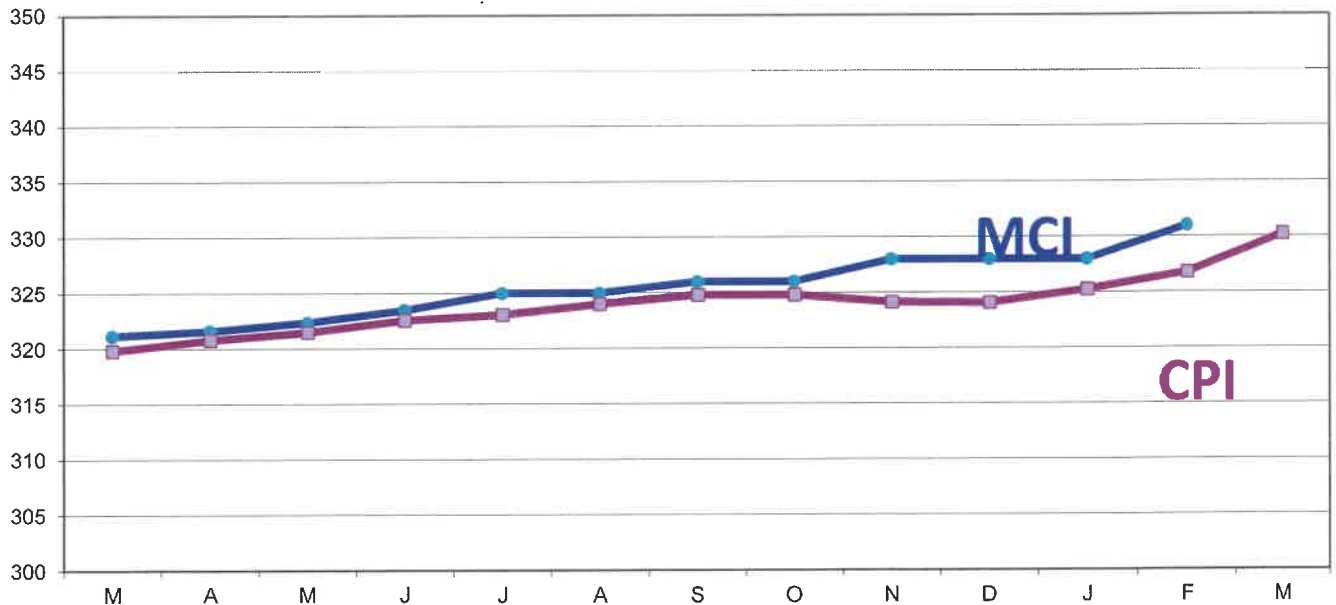
Owensboro City Construction (12 month total thru March)	Current Year	Prior Year	Change
Single Family Units	93	136	-31.62%
Multi-Family Units	5	8	-37.50%
Value of Regular Commercial & Industrial Permits	\$166,285,177	\$68,808,443	+141.66%

Owensboro Riverport Authority (12 month total thru March)	Current Year	Prior Year	Change
Terminal Operations-Tons	980,301	1,109,608	-11.65%

Active Business License Accounts (End of March) (total includes some non-city businesses)	Current Year	Prior Year	Change
	11,922	11,254	+5.94%

Price Indices	Current Year	Prior Year	Change
Consumer Price Index-Urban (March)	330.2	319.8	+3.26%
Municipal Price Index (February)	331.0	321.3	+3.01%

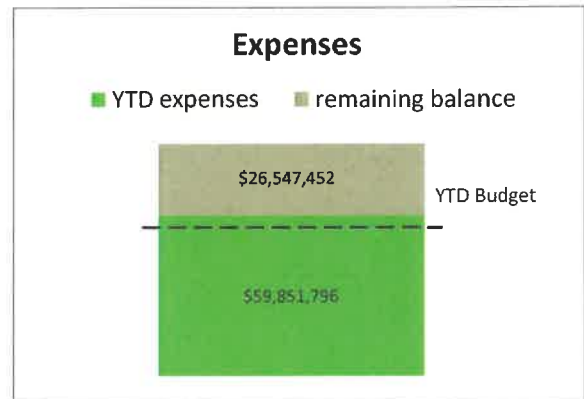
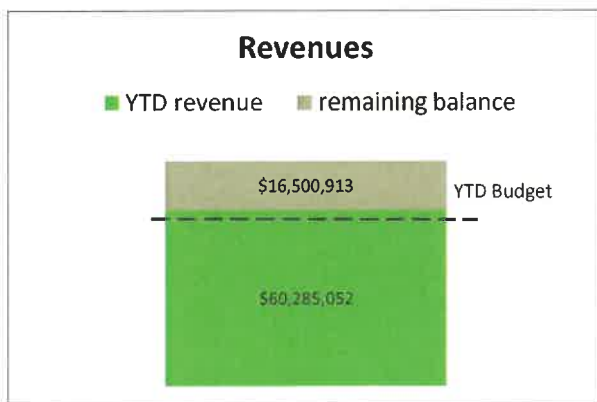
Consumer Price & Municipal Cost Indices
March 2025 - March 2026



Sources: Bureau of Labor Statistics; American City & County Magazine

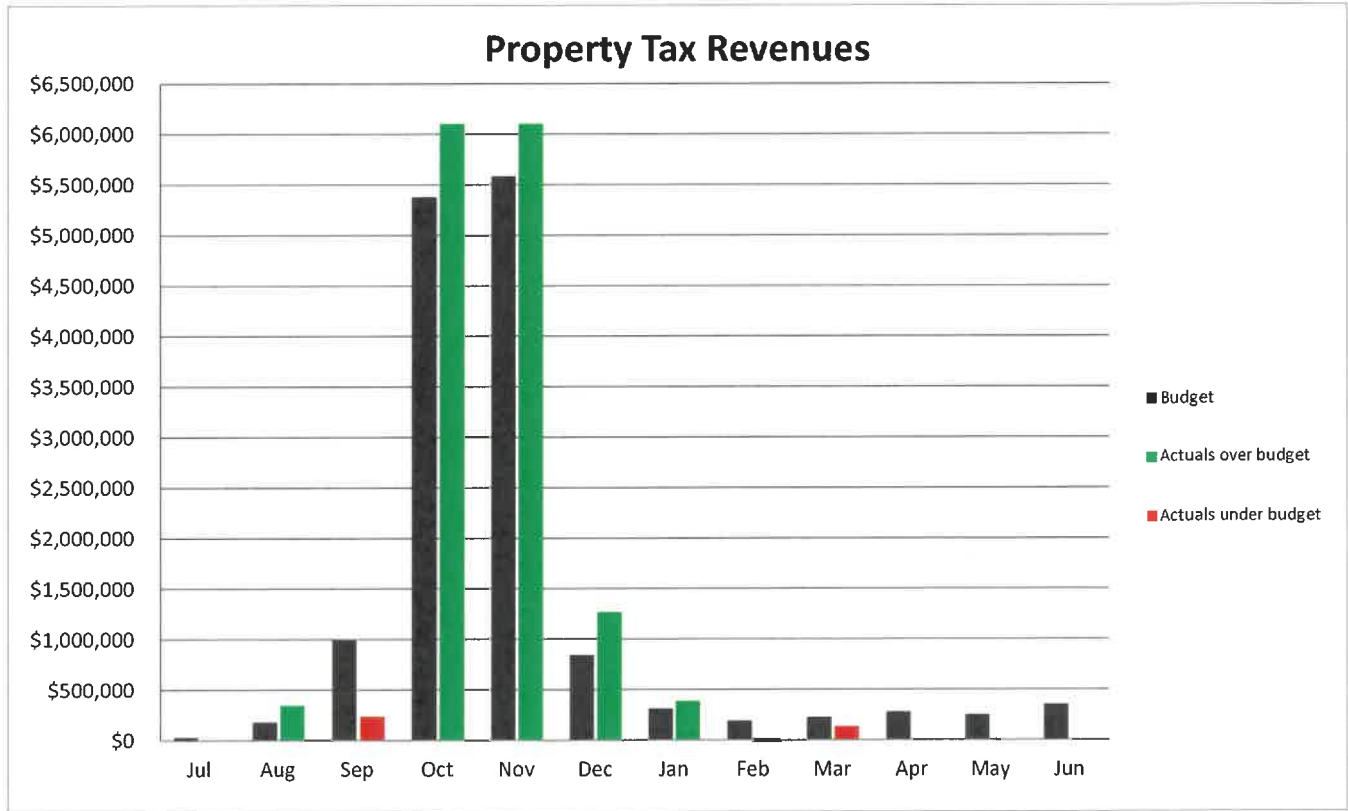
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$226,254	\$132,851	(\$93,403)	\$13,748,001	\$14,325,355	\$577,354
Occupational tax:						
Withholding	1,751,446	1,829,647	78,201	18,847,356	19,129,526	282,170
Net Profits	747,500	1,073,728	326,228	1,926,500	3,011,875	1,085,375
OMU:						
Dividend	705,931	706,441	510	6,359,320	6,357,968	(1,352)
In lieu of taxes	264,268	265,792	1,524	2,412,385	2,451,695	39,310
Insurance licenses	30,341	26,075	(4,266)	6,750,932	7,162,826	411,894
Other	794,155	880,116	85,961	8,682,517	7,845,808	(836,710)
Total revenues	\$4,519,895	\$4,914,650	\$394,755	\$58,727,011	\$60,285,052	\$1,558,041
Expenditures:						
Personnel Services	\$3,224,969	\$3,122,602	(\$102,367)	\$30,790,760	\$29,170,599	(\$1,620,161)
Maintenance	792,709	500,698	(292,011)	8,145,042	7,206,506	(938,536)
Supplies	167,021	208,047	41,026	1,994,495	1,601,766	(392,729)
Utilities	98,754	82,868	(15,886)	921,262	830,257	(91,005)
Other	386,391	743,865	357,474	7,234,672	6,679,261	(555,412)
Agencies Contribution	60,895	57,036	(3,859)	1,719,984	1,682,317	(37,667)
Debt Service	4,557	4,428	(129)	354,934	346,112	(8,822)
Transfer To	777,918	611,889	(166,029)	7,126,361	5,488,563	(1,637,798)
Capital	251,297	275,162	23,865	7,182,446	6,846,415	(336,030)
Total expenditures	\$5,764,511	\$5,606,595	(\$157,916)	\$65,469,956	\$59,851,796	(\$5,618,160)
Operating Excess/ (Deficiency)	(\$1,244,616)	(\$691,945)	\$552,671	(\$6,742,945)	\$433,256	\$7,176,201



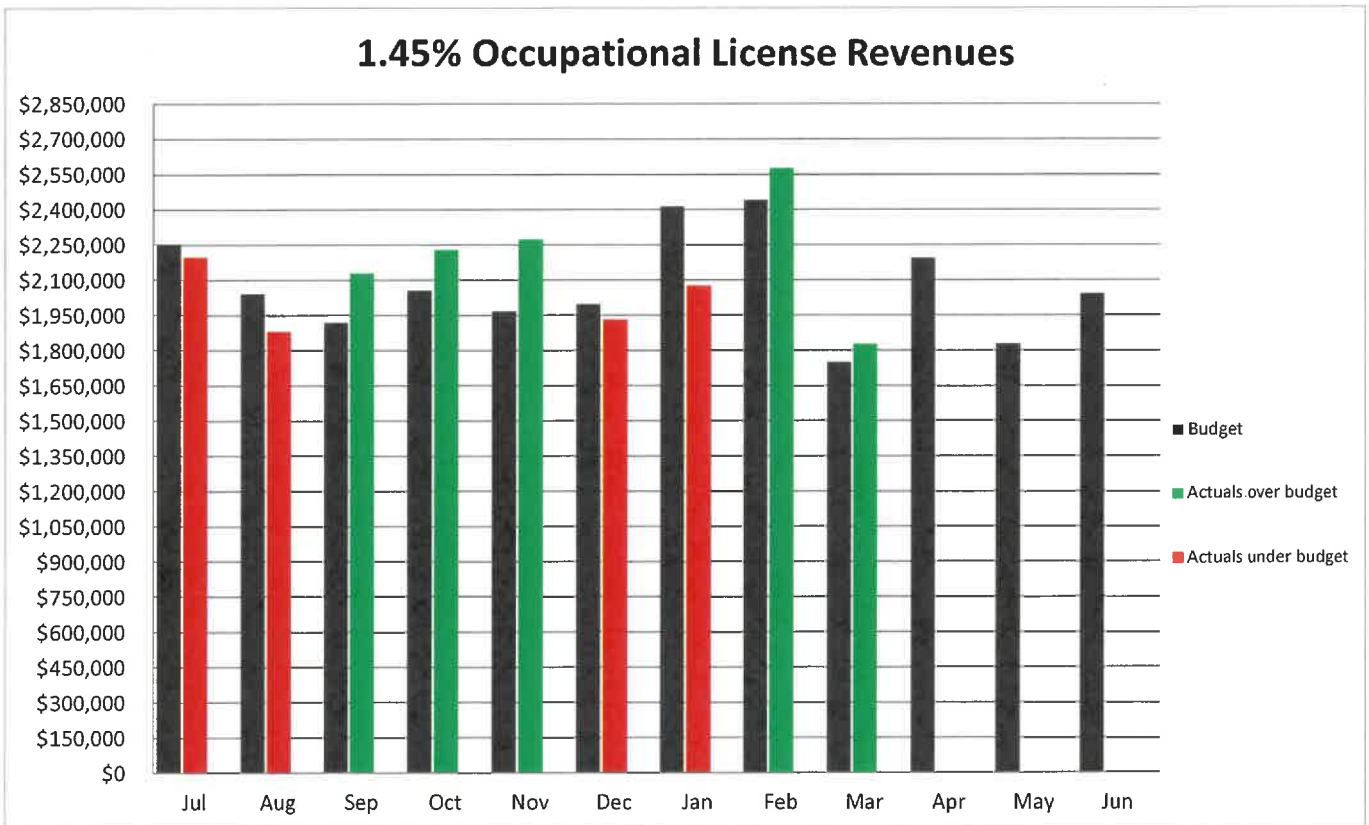
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$30,723	\$6,798	(\$23,925)	\$33,384	\$6,798	(\$26,586)
August	180,095	347,667	167,572	177,012	347,667	170,655
September	995,533	234,837	(760,696)	897,870	234,837	(663,033)
October	5,379,402	6,106,989	727,587	5,609,385	6,106,989	497,604
November	5,586,521	6,105,331	518,810	5,757,689	6,105,331	347,642
December	844,517	1,268,669	424,152	872,733	1,268,669	395,936
January	313,684	387,822	74,138	183,185	387,822	204,637
February	191,272	(265,610)	(456,882)	(293,882)	(265,610)	28,273
March	226,254	132,851	(93,403)	157,735	132,851	(24,884)
April	280,938	0	0	305,182	0	0
May	254,828	0	0	139,076	0	0
June	354,514	0	0	324,947	0	0
Total	\$14,638,281	\$14,325,355	\$577,354	\$14,164,316	\$14,325,355	\$930,243



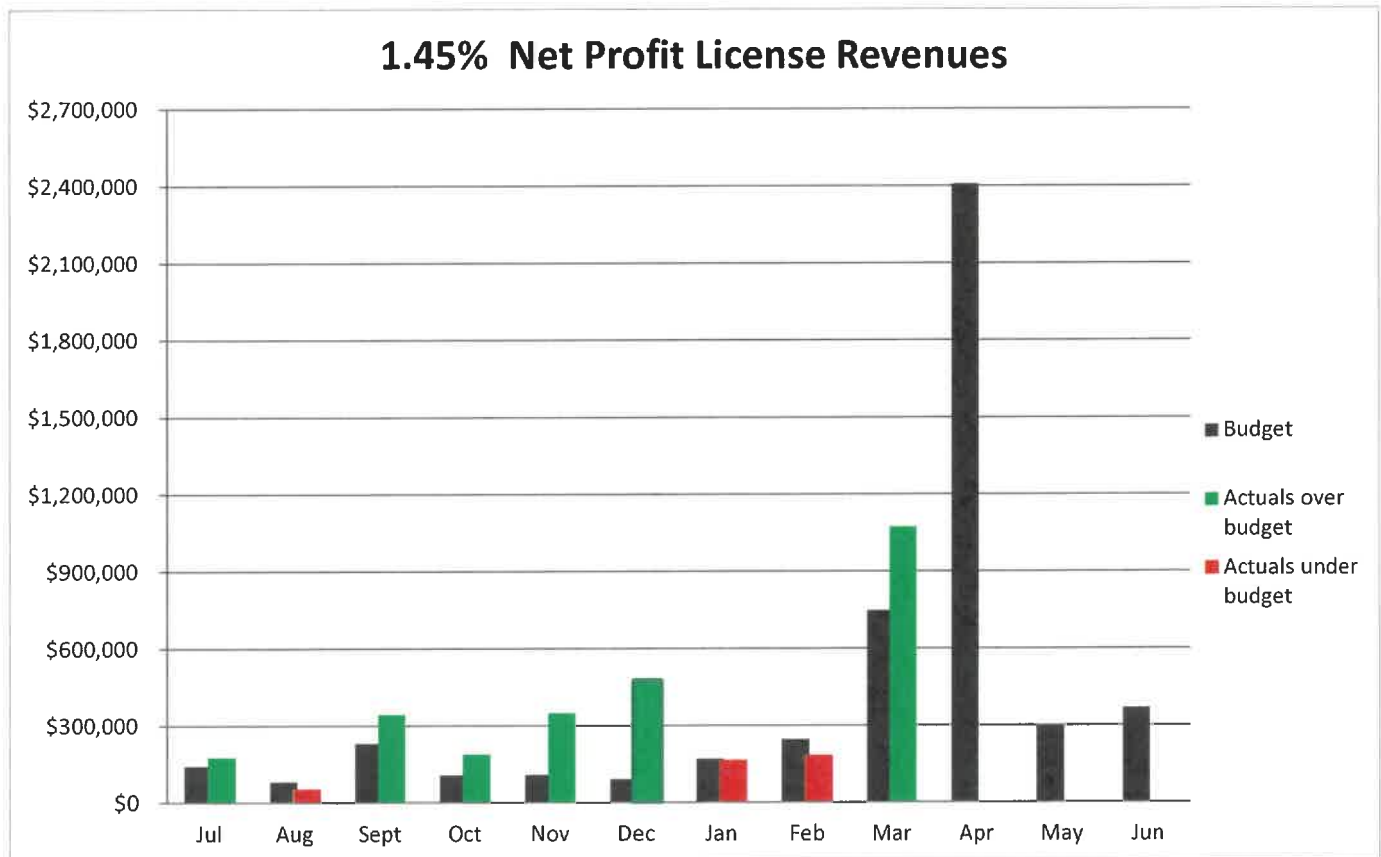
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$2,254,706	\$2,198,875	(\$55,831)	\$2,129,002	\$2,198,875	\$69,873
August	2,042,939	1,882,464	(160,475)	1,748,607	1,882,464	133,857
September	1,920,861	2,130,186	209,325	2,104,960	2,130,186	25,226
October	2,055,396	2,228,665	173,269	2,094,858	2,228,665	133,808
November	1,968,197	2,274,169	305,972	1,951,681	2,274,169	322,488
December	1,998,094	1,931,943	(66,151)	2,182,212	1,931,943	(250,269)
January	2,414,156	2,076,408	(337,748)	2,198,338	2,076,408	(121,930)
February	2,441,561	2,577,168	135,607	2,220,963	2,577,168	356,205
March	1,751,446	1,829,647	78,201	1,923,102	1,829,647	(93,455)
April	2,194,913	0	0	1,752,480	0	0
May	1,828,679	0	0	1,635,379	0	0
June	2,042,939	0	0	2,125,285	0	0
Total	\$24,913,887	\$19,129,526	\$282,170	\$24,066,866	\$19,129,526	\$575,803

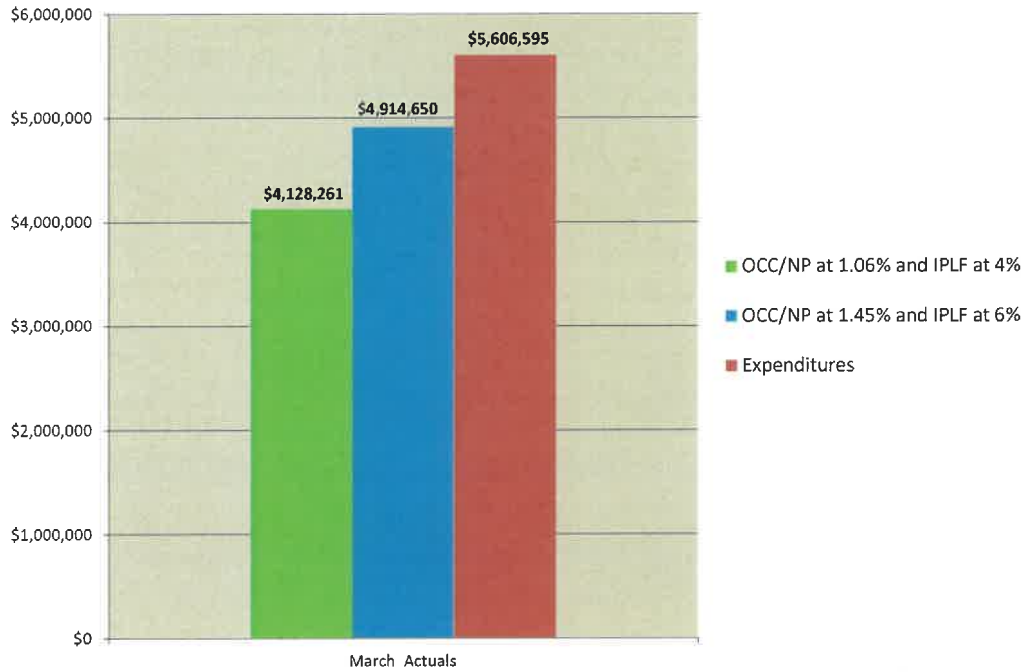


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	\$143,000	\$177,368	\$34,368	\$262,069	\$177,368	(\$84,701)
August	81,500	54,610	(26,890)	16,864	54,610	37,747
September	230,500	344,830	114,330	311,630	344,830	33,200
October	107,000	188,875	81,875	690,617	188,875	(501,742)
November	109,000	349,126	240,126	48,540	349,126	300,586
December	91,500	475,501	384,001	345,469	475,501	130,032
January	170,000	164,633	(5,367)	304,292	164,633	(139,659)
February	246,500	183,203	(63,297)	192,486	183,203	(9,283)
March	747,500	1,073,728	326,228	877,894	1,073,728	195,833
April	2,408,000	0	0	3,160,406	0	0
May	297,500	0	0	334,156	0	0
June	368,000	0	0	150,427	0	0
Total	\$5,000,000	\$3,011,875	\$1,085,375	\$6,694,850	\$3,011,875	(\$37,986)

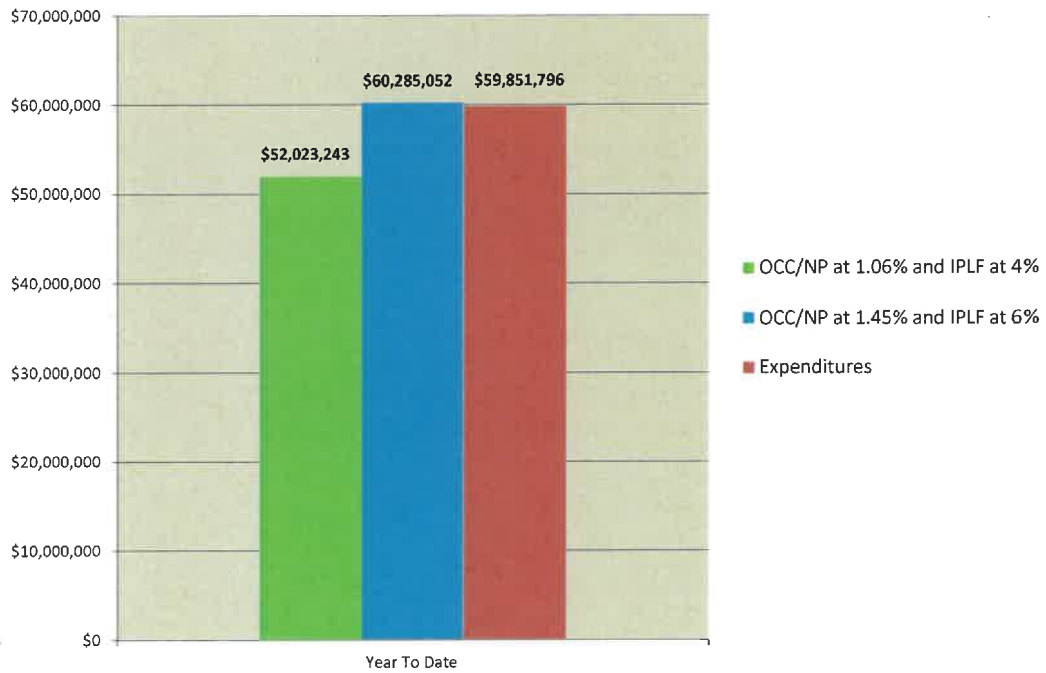


General Fund Revenue Analysis - March



Old Rate - Current Month Surplus (Deficit)	\$	(1,478,334)
New Rate - Current Month Surplus (Deficit)	\$	(691,945)

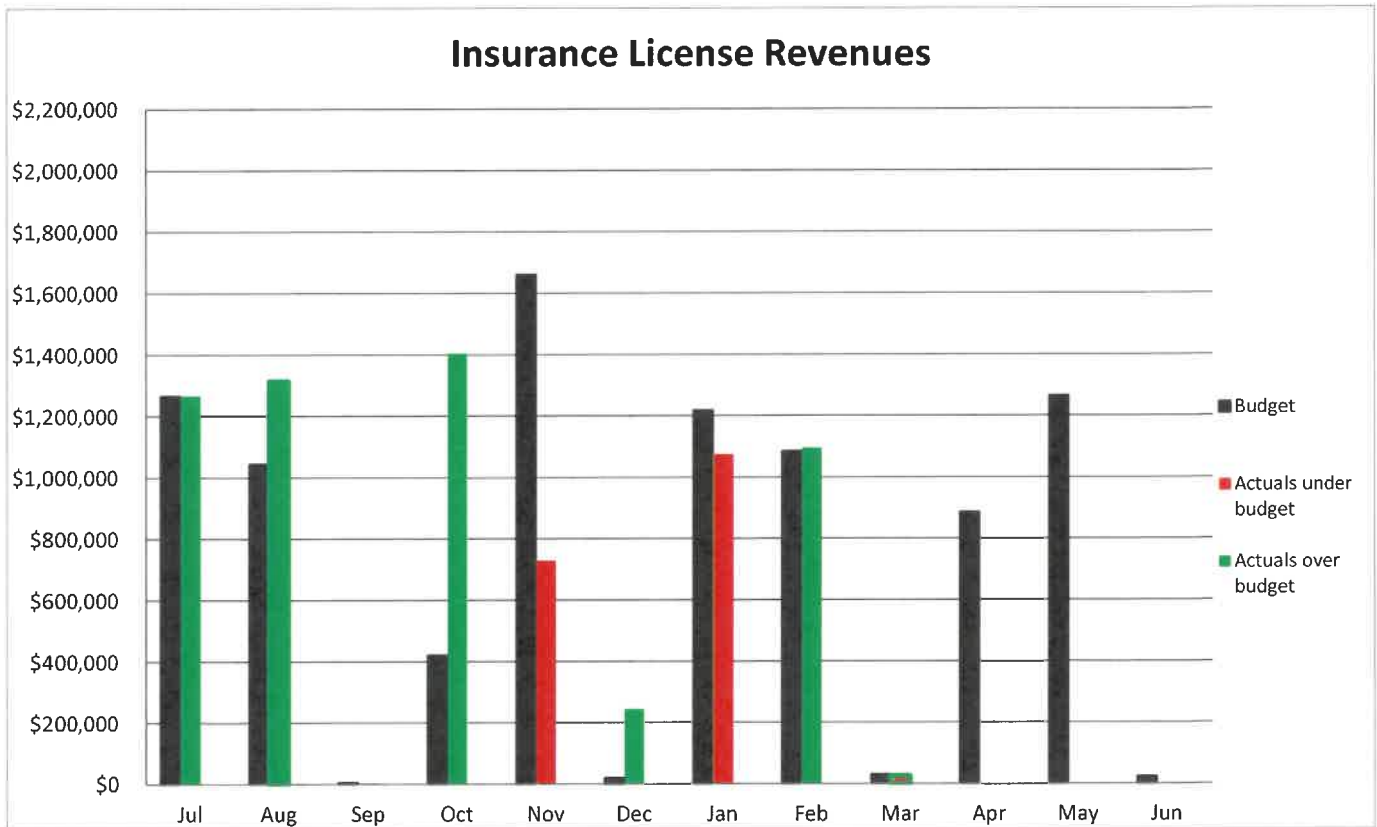
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(7,828,553)
New Rate - Current Year to Date Surplus (Deficit)	\$	433,256

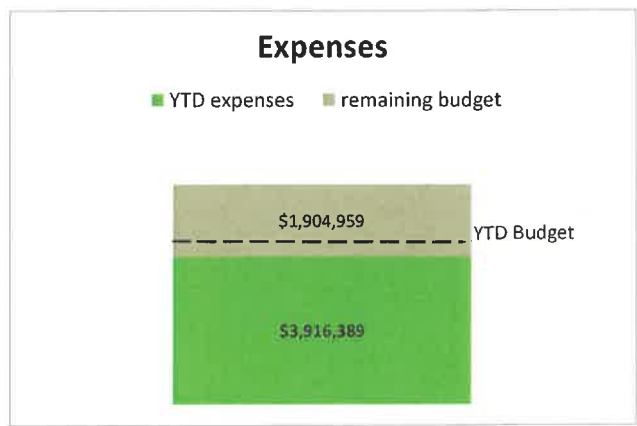
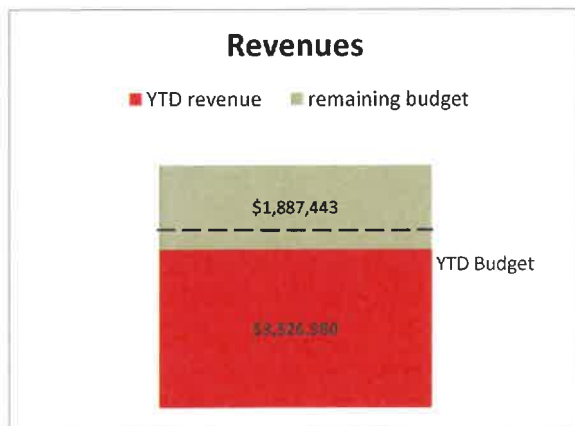
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	\$1,266,302	\$1,267,659	\$1,357	\$1,108,120	\$1,267,659	\$159,539
August	1,044,097	1,314,536	270,439	1,316,477	1,314,536	(1,941)
September	5,354	3,863	(1,491)	1,361	3,863	2,502
October	421,208	1,404,501	983,293	210,922	1,404,501	1,193,579
November	1,660,738	729,174	(931,564)	2,043,527	729,174	(1,314,353)
December	19,633	245,467	225,834	(5,556)	245,467	251,023
January	1,218,113	1,074,946	(143,167)	1,133,073	1,074,946	(58,126)
February	1,085,146	1,096,605	11,459	821,093	1,096,605	275,512
March	30,341	26,075	(4,266)	47,945	26,075	(21,870)
April	885,251	0	0	944,752	0	0
May	1,264,517	0	0	1,315,461	0	0
June	23,202	0	0	8,004	0	0
Total	\$8,923,902	\$7,162,826	\$411,894	\$8,945,178	\$7,162,826	\$485,865



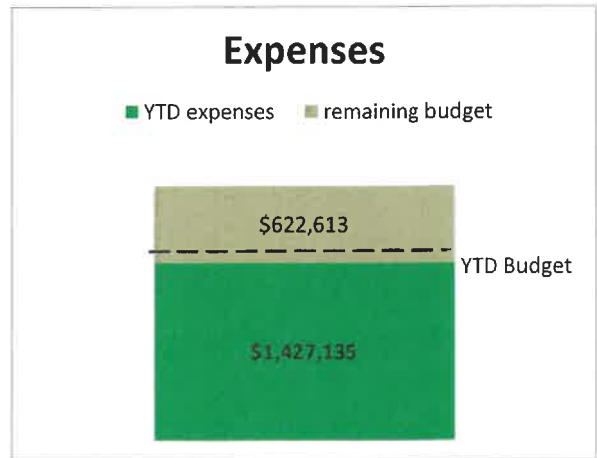
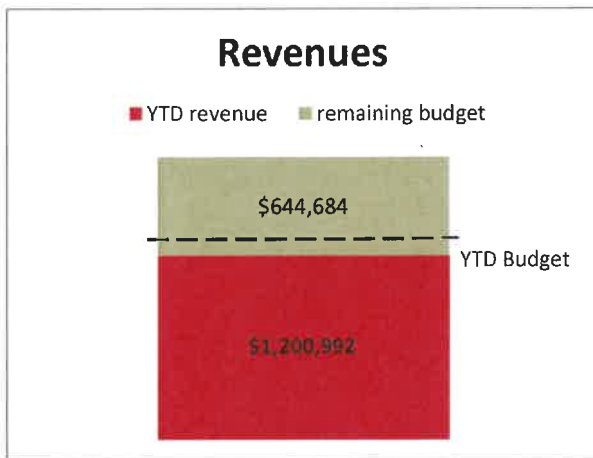
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$24,166	\$18,764	(\$5,402)	\$217,502	\$270,101	\$52,599
Interest on Investments	64,000	72,586	8,586	576,000	655,042	79,042
Transient Hotel Room Tax	22,166	24,294	2,128	199,502	224,165	24,663
Transfer from General Fund	25,162	25,162	0	226,462	226,462	0
Operating Revenue Transfer	284,484	660,460	375,976	2,996,367	2,150,810	(845,557)
Total revenues	\$419,978	\$801,266	\$381,288	\$4,215,833	\$3,526,580	(\$689,253)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$11,226	\$11,121	(\$105)
Maintenance Grounds	10,291	10,291	0	92,627	92,627	0
Utilities	9,730	9,517	(213)	113,128	109,972	(3,156)
Convention Center Management	13,049	13,049	0	117,443	117,443	0
Convention Center Incentive	0	0	0	372,949	113,576	(259,373)
Insurance	0	0	0	64,493	73,932	9,439
Supplies	0	8,775	8,775	123,004	9,000	(114,004)
Capital Replacement Plan	31,662	31,662	0	422,789	284,969	(137,820)
Operating Expenditure Transfer	301,558	301,634	76	3,103,495	3,103,748	253
Total expenditures	\$366,290	\$374,928	\$8,638	\$4,421,154	\$3,916,389	(\$504,765)
Operating Excess/ (Deficiency)	\$53,688	\$426,338	\$372,650	(\$205,321)	(\$389,809)	(\$184,488)



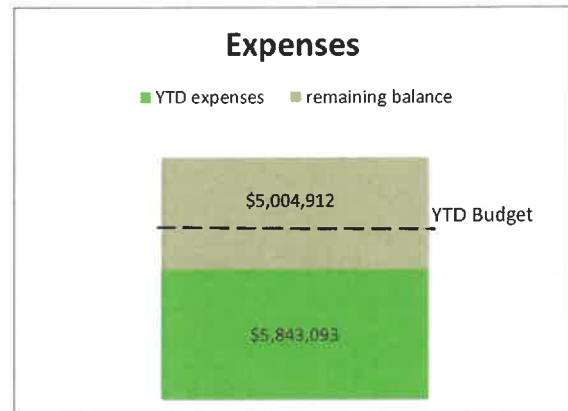
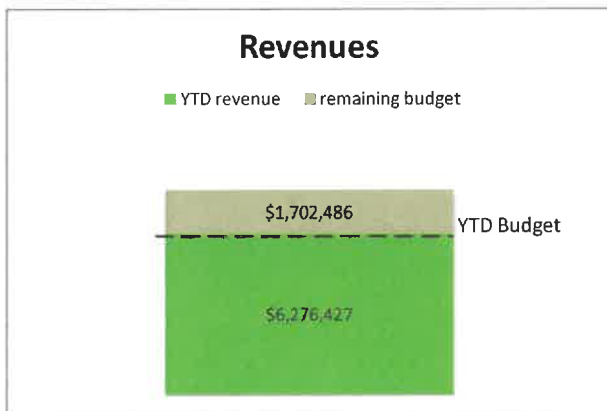
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$1,750	\$1,796	\$46	\$15,750	\$17,358	\$1,608
Transfer from General Fund	65,530	65,530	0	589,779	589,779	0
Operating Revenue Transfer	133,630	337,646	204,016	865,739	593,855	(271,884)
Total revenues	\$200,910	\$404,972	\$204,062	\$1,471,268	\$1,200,992	(\$270,277)
Expenditures:						
Maintenance	\$1,353	\$1,353	\$0	\$12,192	\$12,192	\$0
Sportscenter Management	5,592	5,592	0	50,334	50,334	0
Sportcenter Incentive	0	0	0	70,845	21,626	(49,219)
Insurance	0	0	0	13,886	16,000	2,114
Other	13,669	0	(13,669)	13,669	0	(13,669)
Capital	16,421	16,421	0	306,049	147,795	(158,254)
Operating Expenditure Transfer	147,946	147,920	(26)	1,179,232	1,179,188	(44)
Total expenditures	\$184,981	\$171,286	(\$13,695)	\$1,646,207	\$1,427,135	(\$219,072)
Operating Excess/ (Deficiency)	\$15,929	\$233,686	\$217,757	(\$174,939)	(\$226,144)	(\$51,205)



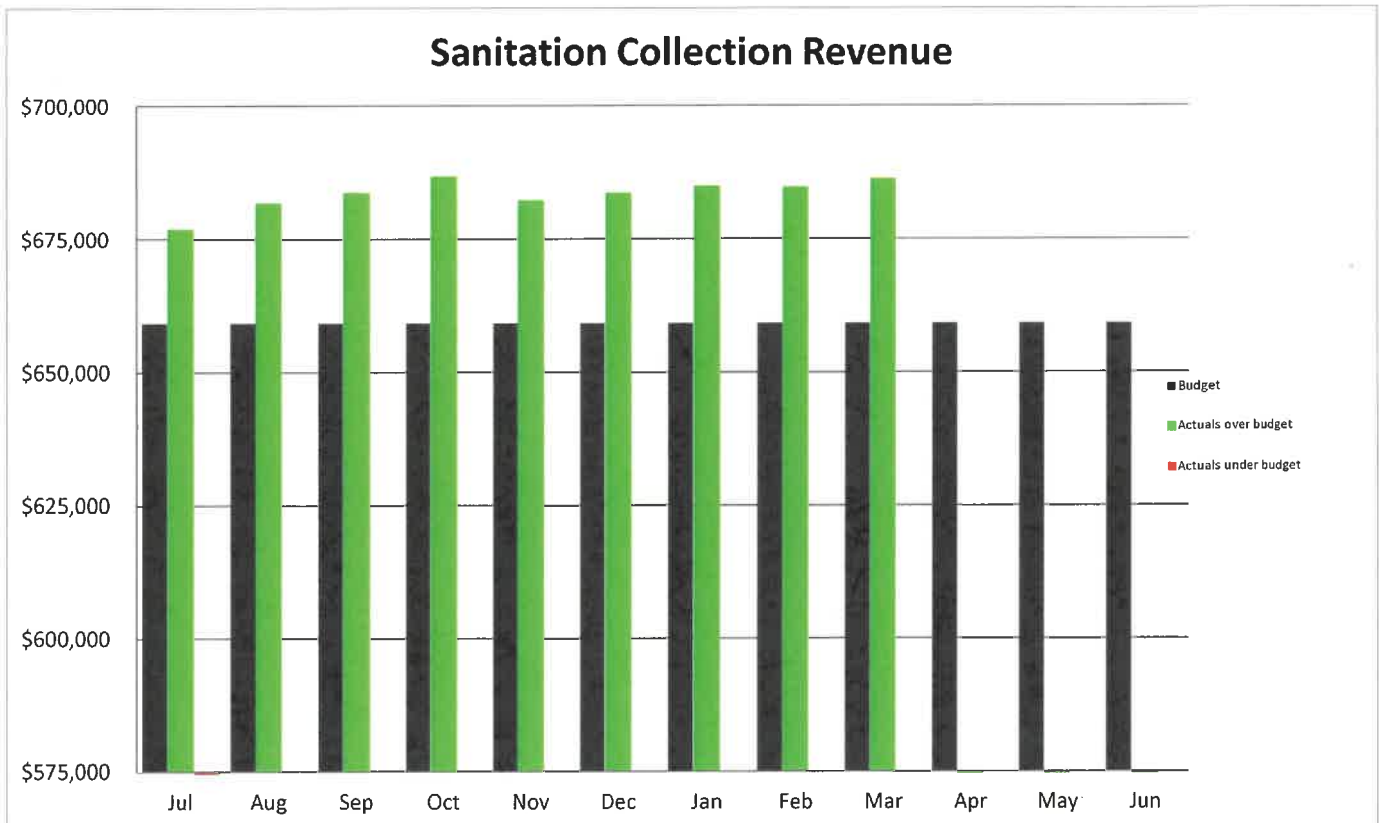
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$434,250	\$443,144	\$8,894	\$3,908,250	\$3,984,323	\$76,073
Dumpster Service	225,000	243,041	18,041	2,025,000	2,165,838	140,838
Recycling	58	266	208	526	482	(44)
Litter Abatement Funding	2,250	0	(2,250)	20,250	28,428	8,178
Sale of Capital Assets	-	0	0	0	18,901	18,901
Other / Miscellaneous	3,350	66,369	63,019	30,163	78,455	48,292
Total revenues	\$664,908	\$752,820	\$87,912	\$5,984,189	\$6,276,427	\$292,238
Expenditures:						
Personnel Services	\$230,240	\$227,209	(\$3,031)	\$2,292,049	\$2,190,414	(\$101,635)
Maintenance	59,433	59,002	(431)	532,180	529,479	(2,701)
Supplies	52,017	59,788	7,771	486,578	388,022	(98,556)
Utilities	1,524	1,456	(68)	10,500	8,702	(1,798)
Other	3,922	3,922	0	2,035,994	1,696,550	(339,444)
Capital	244,112	203,306	(40,806)	3,552,732	1,029,926	(2,522,806)
Total expenditures	\$591,248	\$554,683	(\$36,565)	\$8,910,033	\$5,843,093	(\$3,066,940)
Operating Excess / (Deficiency)	\$73,660	\$198,137	\$124,477	(\$2,925,844)	\$433,334	\$3,359,178



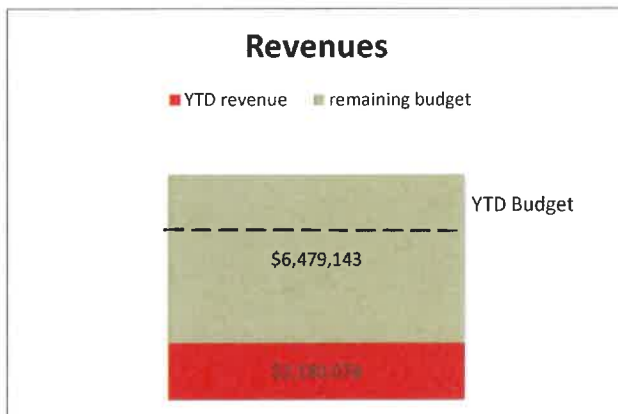
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$659,250	\$676,826	\$17,576	\$671,700	\$676,826	\$5,125
August	659,250	681,690	22,440	675,166	681,690	6,524
Sept	659,250	683,641	24,391	680,693	683,641	2,948
October	659,250	686,654	27,404	667,732	686,654	18,922
November	659,250	682,148	22,898	676,664	682,148	5,484
December	659,250	683,511	24,261	678,253	683,511	5,258
January	659,250	684,866	25,616	679,287	684,866	5,579
February	659,250	684,642	25,392	678,743	684,642	5,899
March	659,250	686,185	26,935	682,385	686,185	3,800
April	659,250	0	0	679,706	0	0
May	659,250	0	0	680,015	0	0
June	659,250	0	0	679,851	0	0
Total	\$7,911,000	\$6,150,162	\$216,912	\$8,130,195	\$6,150,162	\$59,539



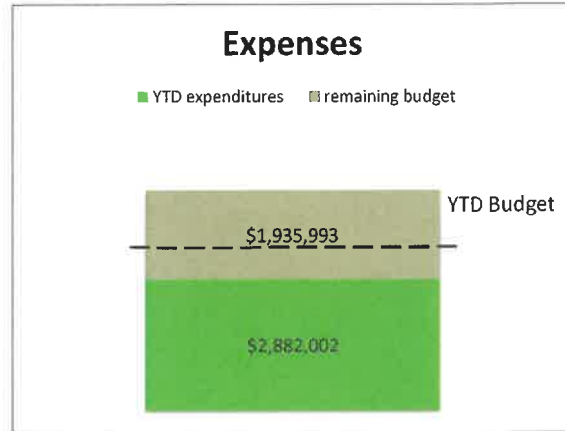
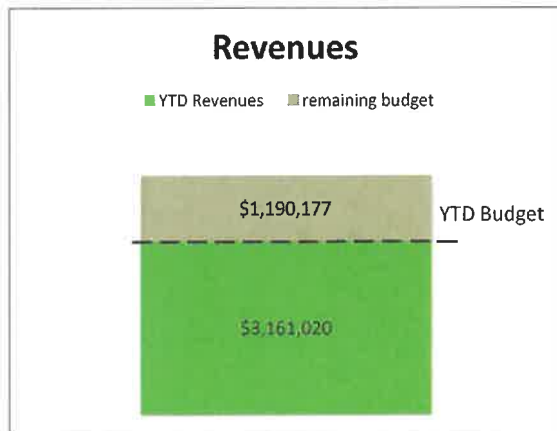
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$458,977	\$128,203	(\$330,774)	\$4,380,742	\$1,290,841	(\$3,089,901)
Gas Tax	1,000	0	(1,000)	9,000	11,141	2,141
Revenue	416	9,847	9,431	3,752	81,608	77,856
Miscellaneous	8,603	4,207	(4,396)	77,441	107,347	29,906
Transfer from General Fund	241,416	80,324	(161,092)	2,057,050	689,141	(1,367,909)
Total revenues	\$710,412	\$222,581	(\$487,831)	\$6,527,985	\$2,180,078	(\$4,347,907)
Expenditures:						
Personnel Services	\$375,320	\$164,823	(\$210,497)	\$ 3,578,580	\$ 1,602,430	(\$1,976,150)
Maintenance	58,083	42,765	(15,318)	587,187	305,681	(281,506)
Supplies	40,544	26,725	(13,819)	523,645	213,570	(310,075)
Utilities	1,019	3,543	2,524	69,601	28,056	(41,545)
Other	110,205	20,807	(89,398)	735,134	251,404	(483,730)
Capital	(40,155)	31,491	71,646	1,550,432	32,998	(1,517,434)
Total expenditures	\$545,016	\$290,154	(\$254,862)	\$7,044,579	\$ 2,434,139	(\$4,610,440)
Operating Excess / (Deficiency)	\$165,396	(\$67,573)	(\$232,969)	(\$516,594)	(\$254,061)	\$262,533



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$34,726	\$51,701	\$16,975	\$549,069	\$570,338	\$21,269
Hillcrest Golf Course	18,176	26,645	8,469	272,086	302,780	30,694
Ice Arena	49,068	43,030	(6,038)	452,994	433,610	(19,384)
Combest Pool	0	0	0	40,719	33,191	(7,528)
Cravens Pool	0	0	0	51,267	23,882	(27,385)
Softball Complex	24,031	24,780	749	144,086	161,876	17,790
Tennis Facility	11,086	8,806	(2,280)	68,862	67,368	(1,494)
Transfer from General Fund	174,219	174,219	0	1,567,975	1,567,975	0
Total revenues	\$311,306	\$329,181	\$17,875	\$3,147,058	\$3,161,020	\$13,962
Expenditures:						
Personnel Services	\$138,531	\$117,526	(\$21,005)	\$1,361,451	\$1,299,034	(\$62,417)
Maintenance	34,979	35,761	782	315,816	309,406	(6,410)
Supplies	52,231	88,333	36,102	435,602	346,532	(89,070)
Utilities	22,886	17,371	(5,515)	222,231	192,496	(29,735)
Debt Service	0	0	0	14,763	14,597	(166)
Other	249,645	22,439	(227,206)	561,161	265,568	(295,593)
Capital	(181,199)	43,801	225,000	666,848	454,370	(212,478)
Total expenditures	\$317,073	\$325,231	\$8,158	\$3,577,872	\$2,882,002	(\$695,870)
Operating Excess / (Deficiency)	(\$5,767)	\$3,950	\$9,717	(\$430,814)	\$279,018	\$709,832



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING MARCH 31, 2026**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$785,695	\$549,069	\$570,338	\$21,269
Expenses	1,972,331	1,570,652	1,100,966	(469,686)
Excess(Loss)	(\$907,468)	(\$1,021,583)	(\$530,628)	\$490,955
Hillcrest				
Revenue	\$396,434	\$272,086	\$302,781	\$30,695
Expenses	520,481	\$383,256	369,894	(13,362)
Excess(Loss)	(\$88,180)	(\$111,170)	(\$67,113)	\$44,057
Ice Arena				
Revenue	\$564,805	\$452,994	\$433,611	(\$19,383)
Expenses	898,141	674,291	663,968	(10,323)
Excess(Loss)	(\$302,385)	(\$221,297)	(\$230,357)	(\$9,060)
Combest Pool				
Revenue	\$84,963	\$40,719	\$33,191	(\$7,528)
Expenses	240,476	170,103	112,853	(57,250)
Excess(Loss)	(\$133,433)	(\$129,384)	(\$79,662)	\$49,722
Cravens Pool				
Revenue	\$51,280	\$51,267	\$23,882	(\$27,385)
Expenses	144,792	105,069	76,674	(28,395)
Excess(Loss)	(\$97,375)	(\$53,802)	(\$52,792)	\$1,010
Softball Complex				
Revenue	\$286,903	\$144,086	\$161,876	\$17,790
Expenses	668,702	471,791	419,815	(51,976)
Excess(Loss)	(\$400,240)	(\$327,705)	(\$257,939)	\$69,766
Tennis Facility				
Revenue	\$90,485	\$68,862	\$67,368	(\$1,494)
Expenses	309,072	138,710	137,831	(879)
Excess(Loss)	(\$235,900)	(\$69,848)	(\$70,463)	(\$615)

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$988,636	\$161,126	\$827,510
Rental Income	12,840	10,980	1,860
Miscellaneous Revenue	9,000	6,750	2,250
Total revenues	\$1,010,476	\$178,856	\$831,620
<u>Expenditures:</u>			
CDBG Administration	\$110,000	\$134,278	(\$24,278)
Monarch NRSA	795,127	0	795,127
Northwest NRSA	105,349	38,465	66,884
Total expenditures	\$1,010,476	\$172,743	\$837,733
Operating Excess / (Deficiency)	\$0	\$6,113	(\$6,113)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$2,089,173	\$53,969	\$2,035,204
Miscellaneous Revenue	0	20,750	(\$20,750)
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$2,239,173	\$74,719	\$2,164,454
<u>Expenditures:</u>			
Administration	\$205,719	\$0	\$205,719
FTB Down Payment Assistance	292,898	117,740	175,158
CHDO Set-Aside	705,377	0	705,377
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	885,179	0	885,179
Total expenditures	\$2,239,173	\$117,740	\$2,121,433
Operating Excess / (Deficiency)	\$0	(\$43,021)	\$43,021

**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Franchise Fees	\$740,000	\$408,832	\$331,168
Interest on Investments	375,000	212,506	162,494
Local E.D. Revenue	3,517,173	2,659,210	857,963
State E.D. Revenue	282,433	127,689	154,744
Sale of Capital Assets	0	1,992,215	(1,992,215)
Miscellaneous Revenue	50,000	37,419	12,581
Total revenues	\$4,964,606	\$5,437,871	(\$473,265)
Expenditures:			
Debt Service	\$1,196,822	\$455,138	\$741,684
Capital Land Purchase	4,700,000	4,676,424	23,576
Misc - Administrative	144,454	0	144,454
Downtown Contractual Services	25,000	18,750	6,250
Local E.D. Projects	1,736,425	1,051,154	685,271
State E.D. Projects	247,500	0	247,500
Incentives	1,263,650	469,071	794,579
Total expenditures	\$9,313,851	\$6,670,537	\$2,643,314



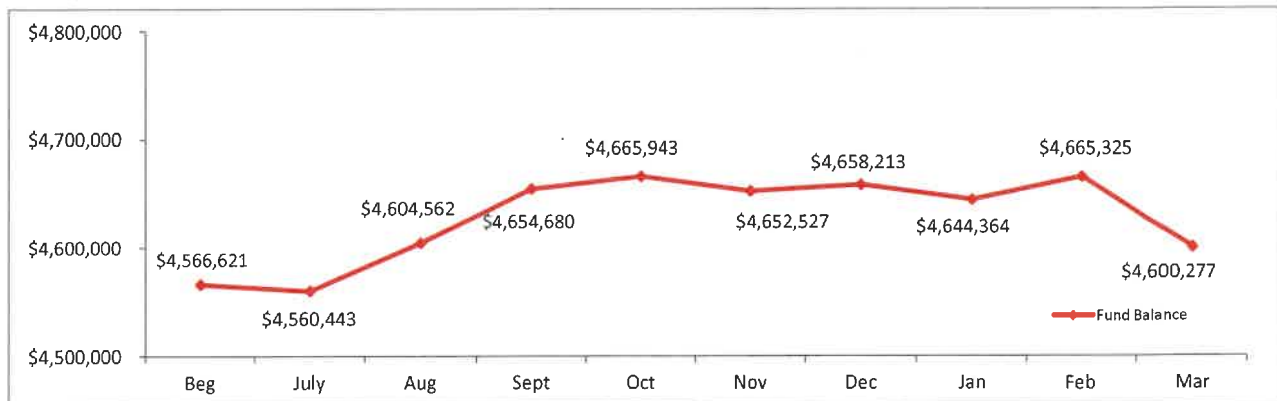
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING MARCH 31, 2026**

	Month	Year To Date
Health Insurance:		
City Contribution	\$469,143.02	\$4,127,431.94
Employee Contribution	76,548.00	679,655.50
Total Revenue	<u>545,691.02</u>	<u>4,807,087.44</u>
Benefits	588,121.92	3,476,655.13
Re-Insurance	98,522.67	819,842.59
Professional/Technical	29,313.11	319,966.83
Wellness Benefit	9,615.00	105,346.64
Total Expenditures	<u>725,572.70</u>	<u>4,721,811.19</u>
Revenue Over/(Under) Expenditures	<u>(\$179,881.68)</u>	<u>\$85,276.25</u>
Workers' Compensation:		
Premium-Departments	\$54,445.11	\$514,638.12
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>54,445.11</u>	<u>514,638.12</u>
Benefits	19,260.21	158,083.34
Insurance	0.00	247,241.63
Professional/Technical	19,909.34	57,483.34
Total Expenditures	<u>39,169.55</u>	<u>462,808.31</u>
Revenue Over/(Under) Expenditures	<u>\$15,275.56</u>	<u>\$51,829.81</u>
Unemployment:		
Premium-Departments	\$9,736.09	\$93,494.84
Total Revenue	<u>9,736.09</u>	<u>93,494.84</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$9,736.09</u>	<u>\$93,494.84</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,919,719.97
Interest Income	28,661.52	255,454.20
Revenue Over/(Under) Expenditures	(154,870.03)	230,600.90
Ending Fund Balance		<u>\$6,405,775.07</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MARCH 31, 2026**

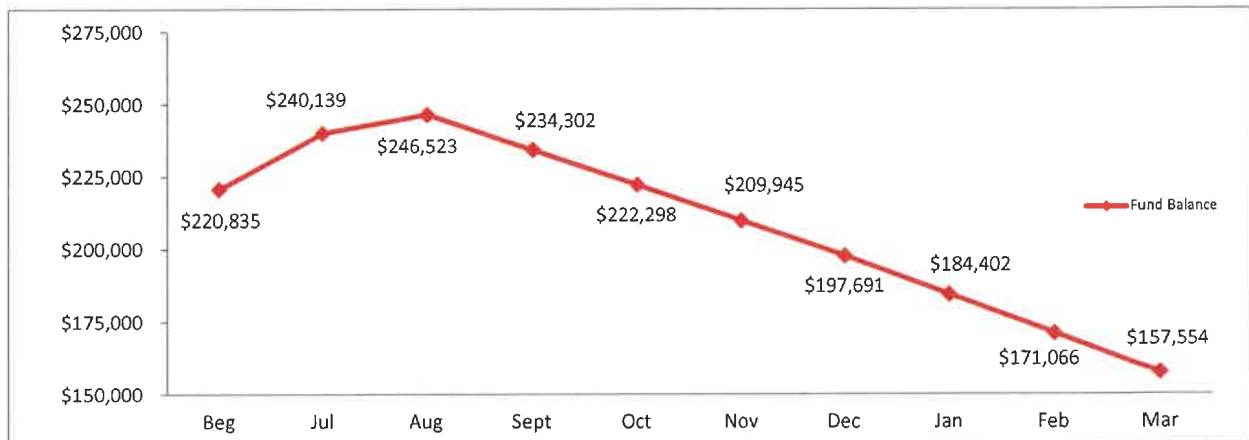
	<u>Current Month</u>		<u>Year-To-Date</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Current</u>	<u>Prior</u>
Receipts:				
Interest Income	\$2,627.35	-5%	\$36,286.69	\$38,725.34
Appreciation (Depreciation) of Investments	(53,360.32)	105%	157,610.12	291,961.54
Total Receipts	(50,732.97)	100%	\$193,896.81	\$330,686.88
Expenses:				
Pensions Paid: City & OMU employees	\$14,315.15	100%	\$119,534.16	\$120,446.51
Miscellaneous Expense	0.00	0%	40,706.66	39,751.86
Total Expenses	\$14,315.15	100%	\$160,240.82	\$160,198.37
Revenue Over/(Under) Expenses	(65,048.12)		\$33,655.99	\$170,488.51
Type of Retirement				
Ordinary	2			
Disability	2			
Widows	6			
Total	10			



**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MARCH 31, 2026**

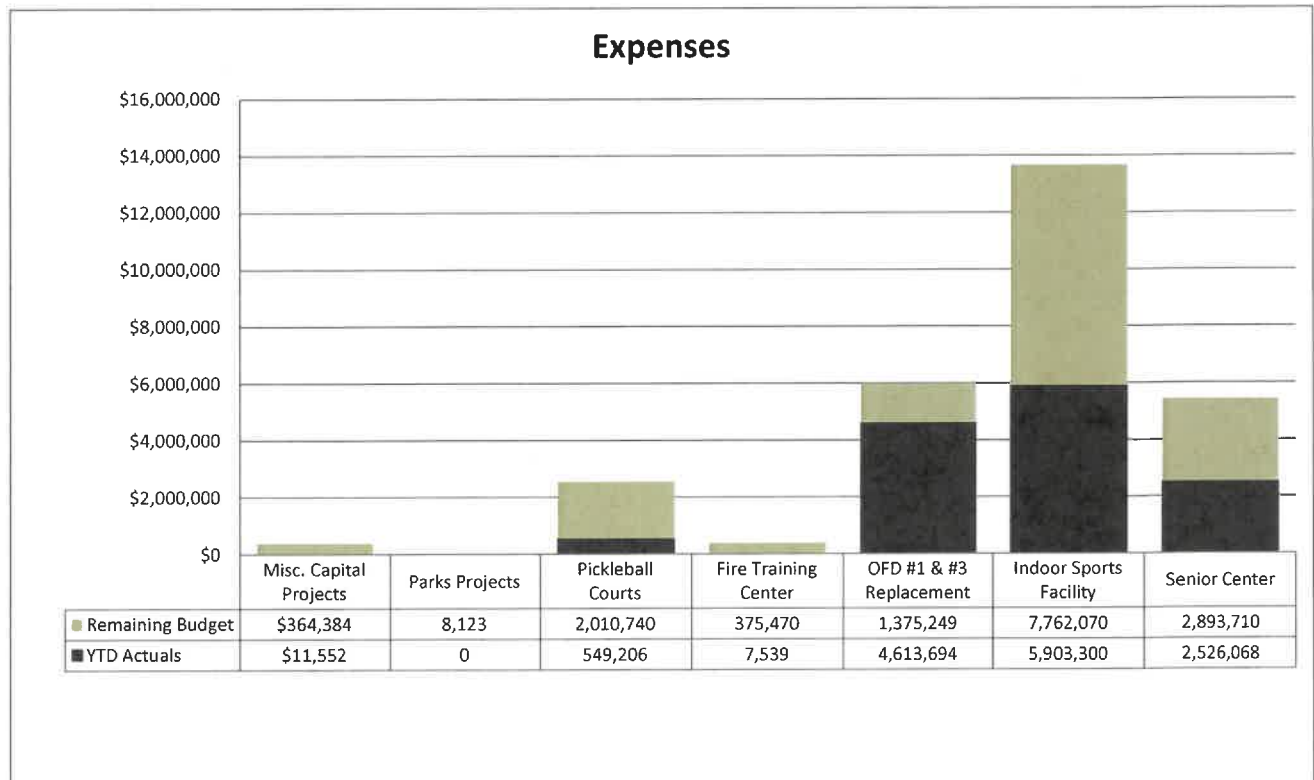
	<u>Current Month</u>		<u>Year-To-Date</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Current</u>	<u>Prior</u>
Receipts:				
Interest Income	\$552.51	3%	\$6,487.30	\$12,876.69
Restitution, Other.	0.00	0%	\$1,160.89	2,093.07
Transfer from General Fund	<u>20,000.00</u>	<u>97%</u>	<u>\$195,900.00</u>	<u>166,500.00</u>
Total Receipts	<u>\$20,552.51</u>	<u>100%</u>	<u>\$203,548.19</u>	<u>\$181,469.76</u>
Expenses:				
Pensions Paid	\$33,911.91	100%	\$266,676.93	\$289,756.92
Miscellaneous Expense	<u>152.70</u>	<u>0%</u>	<u>152.70</u>	<u>152.70</u>
Total Expenses	<u>\$34,064.61</u>	<u>100%</u>	<u>\$266,829.63</u>	<u>\$289,909.62</u>
Revenue Over/(Under) Expenses	<u>(\$13,512.10)</u>		<u>(\$63,281.44)</u>	<u>(\$108,439.86)</u>

Type of Retirement	
Ordinary	2
Disability	2
Widows	<u>14</u>
Total	<u><u>18</u></u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

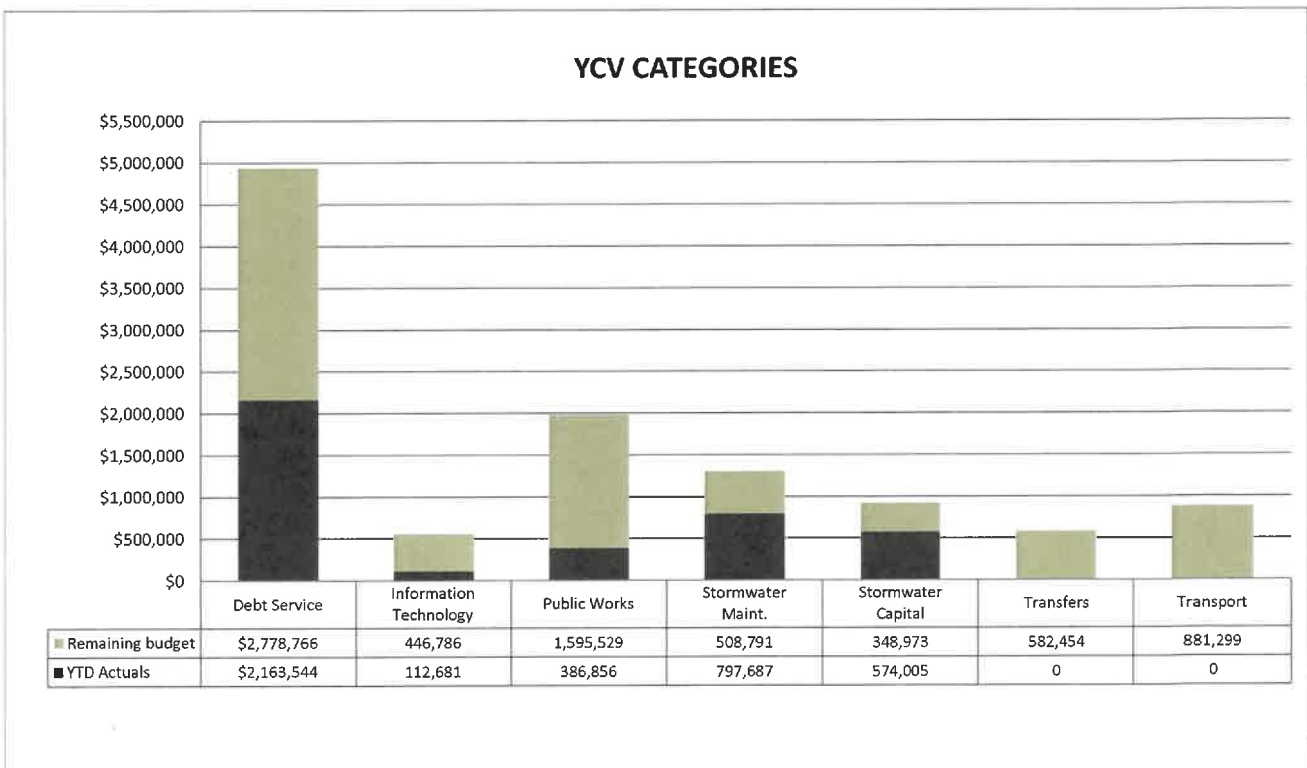
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$698,118	(\$698,118)
Contributions & Donations	700,000	20,000	680,000
Transfer from General Fund	400,000	75,001	324,999
Transfer from Facilities Maintenance	475,000	0	475,000
Total revenues	\$1,575,000	\$793,119	\$781,881
Expenditures:			
Miscellaneous Capital Projects	\$375,936	\$11,552	\$364,384
Parks Projects	8,123	0	8,123
Pickleball Courts	2,559,946	549,206	2,010,740
Fire Training Center	383,009	7,539	375,470
Fire Stations #1 & #3 Replacement	5,988,943	4,613,694	1,375,249
Downtown Indoor Sports Facility	13,665,370	5,903,300	7,762,070
Senior Center	5,419,778	2,526,068	2,893,710
Total expenditures	\$28,401,105	\$13,611,359	\$14,789,746



**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,665,000	\$4,771,984	\$893,016
Net Profit License Fee	1,250,000	723,873	526,127
Interest Earnings	300,000	191,214	108,786
Penalty and Interest	200,000	51,994	148,006
Miscellaneous Revenue	6,000	2,362	3,638
Total revenues	\$7,421,000	\$5,741,427	\$1,679,573

Expenditures:			
Debt Service	\$4,942,310	\$2,163,544	\$2,778,766
Information Technology	559,467	112,681	446,786
Public Works	1,982,385	386,856	1,595,529
Stormwater Maintenance	1,306,478	797,687	508,791
Stormwater Capital	922,978	574,005	348,973
Transfers	582,454	0	582,454
Transportation	881,299	0	881,299
Total expenditures	\$11,177,371	\$4,034,773	\$7,142,598

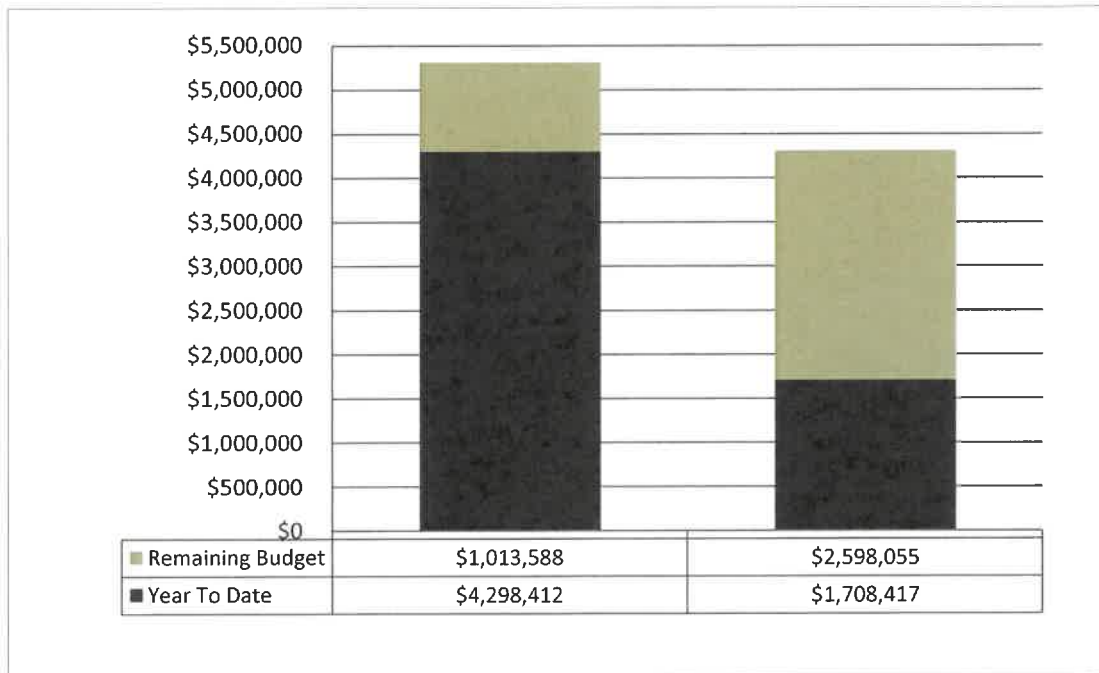


**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2026**

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	\$4,942,310	\$2,163,544	\$2,778,766
<u>Transfers</u>			
Tourist & Convention Fund	582,454	0	582,454
<u>Information Technology</u>			
Infrastructure/Fiber	559,467	112,681	446,786
<u>Public Works</u>			
Various Infrastructure	1,432,385	16,617	1,415,768
Sidewalk Program	550,000	370,239	179,761
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	617,634	426,259	191,375
Stormwater Maintenance-RWRA	688,844	371,428	317,416
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	94,990	105,010
Persimmon Ditch	125,000	0	125,000
RWRA Ravine Sewer	597,978	479,015	118,963
<u>Transportation</u>			
Bus Replacement	281,299	0	281,299
Downtown Archway Sign	600,000	0	600,000
Total Expenditures	\$11,177,371	\$4,034,773	\$7,142,598

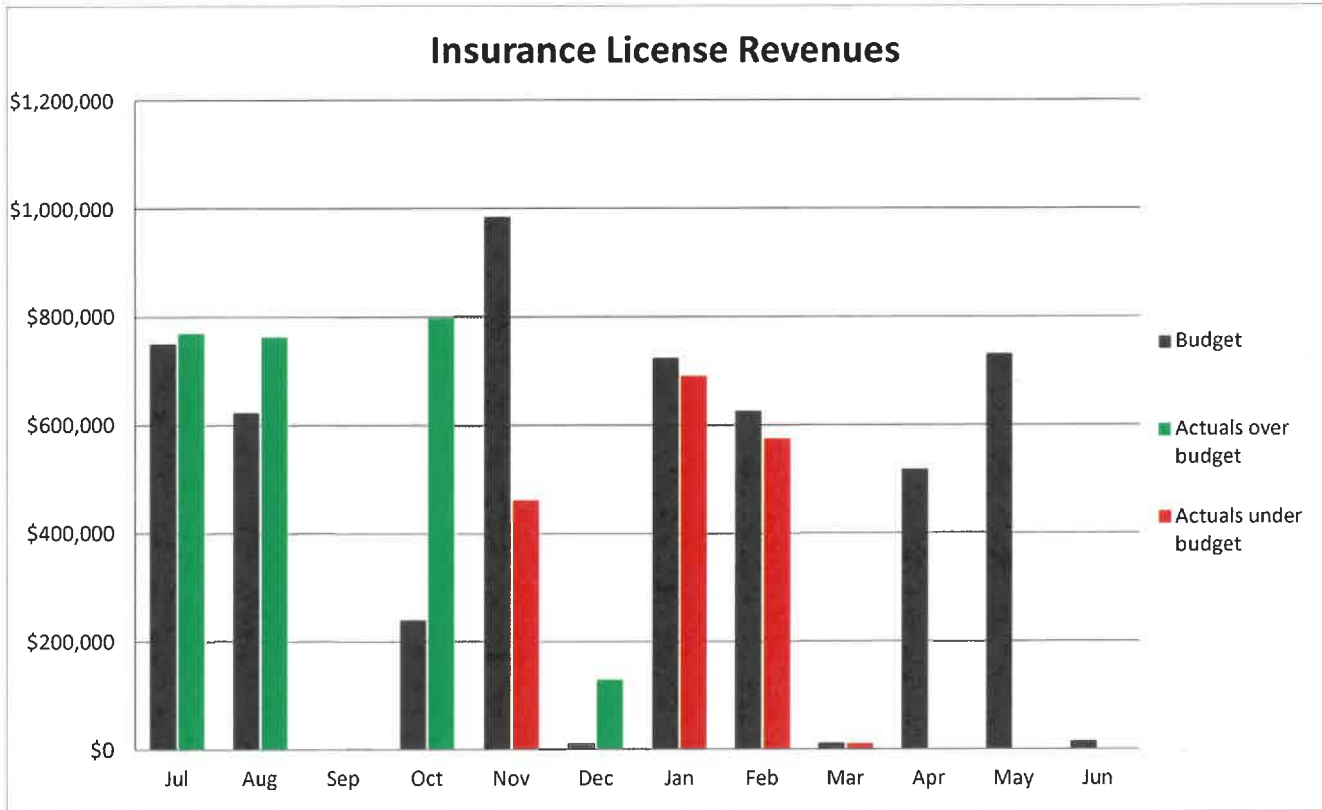
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING MARCH 31, 2026**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Insurance License Premium Fees	\$5,240,000	\$4,198,175	\$1,041,825
Interest on Investments	72,000	100,237	(28,237)
Total Revenues	\$5,312,000	\$4,298,412	\$1,013,588
Expenditures:			
Debt Service	\$4,306,472	\$1,708,417	\$2,598,055
Total Expenditures	\$4,306,472	\$1,708,417	\$2,598,055



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$750,892	\$769,729	\$18,837	\$667,039	\$769,729	\$102,690
August	623,560	763,183	139,623	772,655	763,183	(9,472)
September	2,096	2,575	479	907	2,575	1,668
October	239,468	797,992	558,524	111,054	797,992	686,938
November	985,120	460,379	(524,741)	1,186,927	460,379	(726,548)
December	11,004	128,976	117,972	(3,696)	128,976	132,672
January	724,168	690,266	(33,902)	702,097	690,266	(11,831)
February	626,180	574,112	(52,068)	436,090	574,112	138,022
March	12,052	10,963	(1,089)	27,226	10,963	(16,263)
April	518,236	0	0	525,344	0	0
May	731,504	0	0	773,175	0	0
June	15,720	0	0	3,864	0	0
Total	\$5,240,000	\$4,198,175	\$223,635	\$5,202,681	\$4,198,175	\$297,876



CITY OF OWENSBORO DEBT SERVICE FUND March 31, 2026

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				\$12,119,580	

* 2025-26 Includes principal and interest.

