

April 14, 2026

Powell County Board of Education
691 Breckinridge Street
Stanton, Kentucky 40380

Re: Banking Services Agreement Renewal Proposal

To Whom It May Concern:

Peoples Exchange Bank proposes to maintain the same interest rate of 3.75% effective July 1, 2026. The rate will be fixed for one year. All other terms of the banking services agreement signed June 2023 are expected to remain the same.

Thank you,



Rick Stamper
Market President
Peoples Exchange Bank
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