



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Planning

DATE: 4/13/2026

TOPIC: Resolution Relating to the Issuance of Bonds

PREPARED BY: Myron Thompson, Chief Operating Officer

Recommended Action on: 4/27/2026
Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: Approve a resolution relating to the funding of projects at Paul Laurence Dunbar High School and to refund prior bond issues to achieve debt service savings.

Background/Rationale: The Board desires and intends to issue up to \$73,000,000 of general obligation bonds in one or more series. The resolution allows for the funding of approximately \$9,200,000 of repairs and improvements to Paul Laurence Dunbar High School and the refunding of approximately \$63,000,000 of prior bonds. The refunding bond candidates include the prior series 2014A REF, 2014B, 2018A and 2019 bonds. Total savings are estimated at \$2,000,000 and must meet KDE and SFCC savings thresholds in order to proceed.

Strategic Priority:

- Student Achievement Diversity, Equity, Inclusion & Belonging
- Highly Effective & Culturally Responsive Workforce
- Stakeholder Engagement & Outreach Organizational Health & Efficiency

Data Considerations: None

Policy: 01.11 – General Powers and Duties of the Board

Fiscal Impact: Estimated \$9,200,000 in new money projects and an estimated \$2,000,000 in potential debt service savings.

Attachments(s): General Obligation Bond Resolution