

Balance Sheet – Governmental Funds  
**Board of Education of Jefferson County, Kentucky**  
 Month Ending February 28, 2026

|  | General Fund          | Special Revenue Fund | Construction Fund    | Total Nonmajor Governmental Funds | Total Governmental Funds |
|--|-----------------------|----------------------|----------------------|-----------------------------------|--------------------------|
| <b>Assets</b>                              |                       |                      |                      |                                   |                          |
| Cash and cash equivalents                  | \$ 475,793,275        |                      | \$ 52,620,264        |                                   | \$ 528,413,539           |
| Investments                                | 80,313,302            |                      |                      |                                   | 80,313,302               |
| Accounts and grants receivable             | 181,368               | \$ 144,372           |                      |                                   | 325,740                  |
| Inventories                                | 4,394,653             |                      |                      |                                   | 4,394,653                |
| Due from other funds                       | 66,726,826            | 12,693,446           | 10,914,817           | \$ 57,709,360                     | 148,044,449              |
| <b>Total Assets</b>                        | <b>\$ 627,451,196</b> | <b>\$ 12,837,818</b> | <b>\$ 63,535,081</b> | <b>\$ 57,709,360</b>              | <b>\$ 761,533,455</b>    |
| <b>Liabilities</b>                         |                       |                      |                      |                                   |                          |
| Accrued liabilities                        | \$ 104,144,772        | \$ 1,051,079         | \$ 822,316           |                                   | \$ 106,018,167           |
| Due to other funds                         | 83,869,745            | 28,705,999           | 13,503,597           | \$ 122,722                        | 126,202,063              |
| <b>Total Liabilities</b>                   | <b>188,014,517</b>    | <b>29,757,078</b>    | <b>14,325,913</b>    | <b>122,722</b>                    | <b>232,220,230</b>       |
| <b>Fund Balances</b>                       |                       |                      |                      |                                   |                          |
| Nonspendable                               | 4,852,078             |                      |                      |                                   | 4,852,078                |
| Restricted                                 |                       | (16,919,260)         | 49,209,168           | 57,586,638                        | 89,876,546               |
| Committed                                  | 36,000,000            |                      |                      |                                   | 36,000,000               |
| Assigned                                   | 56,110,078            |                      |                      |                                   | 56,110,078               |
| Unassigned                                 | 342,474,523           | —                    |                      |                                   | 342,474,523              |
| <b>Total Fund Balances</b>                 | <b>439,436,679</b>    | <b>(16,919,260)</b>  | <b>49,209,168</b>    | <b>57,586,638</b>                 | <b>529,313,225</b>       |
| <b>Total Liabilities and Fund Balances</b> | <b>\$ 627,451,196</b> | <b>\$ 12,837,818</b> | <b>\$ 63,535,081</b> | <b>\$ 57,709,360</b>              | <b>\$ 761,533,455</b>    |

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

**Board of Education of Jefferson County, Kentucky**

Month Ending February 28, 2026

|   | General Fund         | Special<br>Revenue Fund | Construction<br>Fund | Total<br>Nonmajor<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|----------------------|-------------------------|----------------------|--|--------------------------------|
| <b>Revenues</b>   |                      |                         |                      |  |                                |
| Local sources   |                      |                         |                      |  |                                |
| Property taxes  | \$ 656,565,116       |                         |                      | \$ 58,557,386                              | \$ 715,122,502                 |
| Occupational taxes  | 122,220,533          |                         |                      |  | 122,220,533                    |
| Other taxes   | 8,055,104            |                         |                      |  | 8,055,104                      |
| Grants from local agencies and donors                     |                      | \$ 2,618,847            |                      |  | 2,618,847                      |
| State sources   |                      |                         |                      |  |                                |
| SEEK program  | 145,322,470          |                         |                      | 4,097,430                                  | 149,419,900                    |
| Other state revenues                                      | 261,997,958          | 27,161,501              |                      |  | 289,159,459                    |
| KSFCC allocation  |                      |                         |                      | 6,430,248                                  | 6,430,248                      |
| Grants from the United States government                  |                      | 56,877,593              |                      | 1,319,353                                  | 58,196,946                     |
| Interest  | 8,102,174            | 248,897                 | \$ 1,423,585         |  | 9,774,656                      |
| Other sources   | 2,079,093            | 274,570                 | (1,300)              | 2,865,011                                  | 5,217,374                      |
| <b>Total Revenues</b>                                     | <b>1,228,037,835</b> | <b>87,181,408</b>       | <b>1,422,285</b>     | <b>73,269,428</b>                          | <b>1,389,910,956</b>           |
| <b>Expenditures</b>                                       |                      |                         |                      |  |                                |
| Instruction   | 571,690,288          | 63,924,113              |                      | 2,659,132                                  | 638,273,533                    |
| Student support services                                  | 84,256,296           | 4,745,129               |                      |  | 89,001,425                     |
| Instructional staff support services                      | 81,226,860           | 25,358,547              |                      |  | 106,585,407                    |
| District administrative support services                  | 8,465,245            | 40,011                  |                      |  | 8,505,256                      |
| School administrative support services                    | 94,744,198           | 1,517,260               |                      |  | 96,261,458                     |
| Business support services                                 | 47,018,027           | 1,185,024               |                      |  | 48,203,051                     |
| Plant operations and maintenance                          | 114,946,077          | 425,776                 |                      | 4,952                                      | 115,376,805                    |
| Transportation  | 80,497,991           | 1,630                   |                      |  | 80,499,621                     |
| Food service  | 12,710               | (240)                   |                      |  | 12,470                         |
| Community services  | 2,404,867            | 5,976,499               |                      |  | 8,381,366                      |
| Other instructional support services                      |                      | 29,250                  |                      |  | 29,250                         |
| Building renovations                                      | 2,347,012            |                         | 65,408,221           |  | 67,755,233                     |
| Other   |                      |                         | 124,933              |  | 124,933                        |
| Debt service  |                      |                         |                      |  |                                |
| Principal   |                      |                         |                      | 27,811,721                                 | 27,811,721                     |
| Interest  |                      |                         |                      | 18,388,278                                 | 18,388,278                     |
| <b>Total Expenditures</b>                                 | <b>1,087,609,571</b> | <b>103,202,999</b>      | <b>65,533,154</b>    | <b>48,864,083</b>                          | <b>1,305,209,807</b>           |
| <b>Revenues in Excess of<br/>(Less Than) Expenditures</b> | <b>140,428,264</b>   | <b>(16,021,591)</b>     | <b>(64,110,869)</b>  | <b>24,405,345</b>                          | <b>84,701,149</b>              |

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds – Continued

**Board of Education of Jefferson County, Kentucky**

Month Ending February 28, 2026

|   | General Fund          | Special<br>Revenue Fund | Construction<br>Fund | Total Nonmajor<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|-----------------------|-------------------------|----------------------|---|--------------------------------|
| <b>Other Financing Sources (Uses)</b>           |                       |                         |                      |   |                                |
| Issuance of school building revenue<br>bonds    |                       |                         | 9,290,000            |   | 9,290,000                      |
| Premiums on bonds sold                          |                       |                         | 1,013,955            |   | 1,013,955                      |
| Transfers from Proprietary Funds                | 2,832,155             |                         |                      |   | 2,832,155                      |
| Transfers in                                    | 2,910,655             | 966,173                 |                      | 38,450,398                              | 42,327,226                     |
| Transfers out                                   | 814,383               | (2,910,655)             | (5,380,257)          | (33,081,632)                            | (40,558,161)                   |
| <b>Total Other Financing<br/>Sources (Uses)</b> | 6,557,193             | (1,944,482)             | 4,923,698            | 5,368,766                               | 14,905,175                     |
| <b>Net Change in Fund<br/>Balances</b>          | 146,985,457           | (17,966,073)            | (59,187,171)         | 29,774,111                              | 99,606,324                     |
| Fund Balances, Beginning of Year                | 292,451,222           | 1,046,813               | 108,396,339          | 27,812,527                              | 429,706,901                    |
| <b>Fund Balances, End of Year</b>               | <b>\$ 439,436,679</b> | <b>\$ (16,919,260)</b>  | <b>\$ 49,209,168</b> | <b>\$ 57,586,638</b>                    | <b>\$ 529,313,225</b>          |

Statement of Net Position – Proprietary Funds  
**Board of Education of Jefferson County, Kentucky**  
 Month Ending February 28, 2026

|   | Enterprise Funds       |                                 |                        |
|---|------------------------|---------------------------------|------------------------|
|   | School Food Services   | Total Nonmajor Enterprise Funds | Total                  |
| <b>Assets</b>   |                        |                                 |                        |
| <b>Current Assets</b>   |                        |                                 |                        |
| Cash and cash equivalents   | \$ 16,895,772          | \$ 489,459                      | \$ 17,385,231          |
| Accounts receivable   | 30,192                 | 8,640                           | 38,832                 |
| Inventories   | 19,394,130             |                                 | 19,394,130             |
| Due from other funds  | —                      | 1,509,706                       | 1,509,706              |
| <b>Total Current Assets</b>   | <b>37,548,837</b>      | <b>2,010,016</b>                | <b>39,558,853</b>      |
| <b>Total Land and Capital Assets, net of accumulated depreciation</b>     | <b>16,031,034</b>      |                                 | <b>16,031,034</b>      |
| <b>Total Assets</b>   | <b>53,579,871</b>      | <b>2,010,016</b>                | <b>55,589,887</b>      |
| <b>Deferred Outflows of Resources</b>                                     |                        |                                 |                        |
| Differences between actual and expected experience                        | 2,758,612              | 4,930                           | 2,763,542              |
| Changes in assumptions  | 1,465,001              | 6,259                           | 1,471,260              |
| Net differences between projected and actual earnings on plan investments | 4,027,047              | 5,208                           | 4,032,255              |
| Change in proportionate share   | 7,435,354              | 17,593                          | 7,452,947              |
| Pension and OPEB contributions after measurement date                     | 4,627,153              | 9,600                           | 4,636,753              |
| <b>Total Deferred Outflows of Resources</b>                               | <b>20,313,167</b>      | <b>43,590</b>                   | <b>20,356,757</b>      |
| <b>Liabilities</b>  |                        |                                 |                        |
| <b>Current Liabilities</b>  |                        |                                 |                        |
| Accrued liabilities   | 796,984                | 5,292                           | 802,276                |
| Due to other funds  | 23,458,152             | 28,153                          | 23,486,305             |
| <b>Total Current Liabilities</b>  | <b>24,255,136</b>      | <b>33,445</b>                   | <b>24,288,581</b>      |
| <b>Noncurrent Liabilities</b>   |                        |                                 |                        |
| Unfunded pension liabilities  | 42,909,933             | 76,678                          | 42,986,611             |
| Unfunded post-employment benefits liabilities                             | 1,380,240              | 16,760                          | 1,397,000              |
| <b>Total Noncurrent Liabilities</b>                                       | <b>44,290,173</b>      | <b>93,438</b>                   | <b>44,383,611</b>      |
| <b>Total Liabilities</b>  | <b>68,545,309</b>      | <b>126,883</b>                  | <b>68,672,192</b>      |
| <b>Deferred Inflows of Resources</b>                                      |                        |                                 |                        |
| Differences between actual and expected experience                        | 10,082,319             | 22,311                          | 10,104,630             |
| Changes in assumptions  | 2,805,693              | 5,014                           | 2,810,707              |
| Change in proportionate share   | 6,141,273              | 15,354                          | 6,156,627              |
| <b>Total Deferred Inflows of Resources</b>                                | <b>26,980,813</b>      | <b>55,867</b>                   | <b>27,036,680</b>      |
| <b>Net Position</b>   |                        |                                 |                        |
| Net investment in capital assets  | 16,030,010             |                                 | 16,030,010             |
| Unrestricted  | (37,663,094)           | 1,870,856                       | (35,792,238)           |
| <b>Total Net Position</b>   | <b>\$ (21,633,084)</b> | <b>\$ 1,870,856</b>             | <b>\$ (19,762,228)</b> |

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds  
**Board of Education of Jefferson County, Kentucky**  
 Month Ending February 28, 2026

|   | Enterprise Funds     |                                 | Total           |
|---|----------------------|---------------------------------|-----------------|
|   | School Food Services | Total Nonmajor Enterprise Funds |                 |
| <b>Operating Revenues</b>                   |                      |                                 |                 |
| Lunchroom sales                             | \$ 588,109           |                                 | \$ 588,109      |
| Tuition and fees                            |                      | \$ 266,228                      | 266,228         |
| <b>Total Operating Revenues</b>             | 588,109              | 266,228                         | 854,337         |
| <b>Operating Expenses</b>                   |                      |                                 |                 |
| Salaries and personnel services             | 17,059,862           | 110,018                         | 17,169,880      |
| Employee benefits                           | 8,305,984            | 50,006                          | 8,355,990       |
| Purchased professional services             | 80,285               | 28,076                          | 108,361         |
| Purchased property and maintenance services | 831,825              | 2,660                           | 834,485         |
| Other purchased services                    | 49,719               | 12,620                          | 62,339          |
| Supplies and materials                      | 5,147,974            | 26,796                          | 5,174,770       |
| Property                                    | 667,982              | 18,096                          | 686,078         |
| Miscellaneous                               | 48,190               | 2,612                           | 50,802          |
| <b>Total Operating Expenses</b>             | 32,190,797           | 250,884                         | 32,441,681      |
| <b>Income (Loss) From Operations</b>        | (31,602,688)         | 15,344                          | (31,587,344)    |
| <b>Non-Operating Revenues (Expenses)</b>    |                      |                                 |                 |
| Federal grants                              | 40,216,687           |                                 | 40,216,687      |
| State grants                                |                      |                                 |                 |
| Other state revenue                         | 3,894,055            | 103,228                         | 3,997,283       |
| Donated commodities                         |                      |                                 |                 |
| Interest income                             | 129,446              | 10,911                          | 140,357         |
| Other revenues (expenses)                   | 11,934               |                                 | 11,934          |
| <b>Total Non-Operating Revenues</b>         | 44,252,122           | 114,139                         | 44,366,261      |
| <b>Transfers</b>                            |                      |                                 |                 |
| Transfers to other funds                    | (2,832,155)          |                                 | (2,832,155)     |
| Transfers from other funds                  |                      |                                 |                 |
| <b>Total Transfers</b>                      | (2,832,155)          |                                 | (2,832,155)     |
| <b>Change in Net Position</b>               | 9,817,279            | 129,483                         | 9,946,762       |
| Net Position, Beginning of Year             | (31,450,363)         | 1,741,373                       | (29,708,990)    |
| <b>Net Position, End of Year</b>            | \$ (21,633,084)      | \$ 1,870,856                    | \$ (19,762,228) |

Combining Balance Sheet – Nonmajor Governmental Funds  
**Board of Education of Jefferson County, Kentucky**  
 Month Ending February 28, 2026

|  | <b>Building Tax<br/>Fund</b> | <b>District Activity<br/>Funds</b> | <b>Total Nonmajor<br/>Governmental<br/>Funds</b> |
|--|------------------------------|------------------------------------|--|
| <b>Assets</b>                              |                              |                                    |  |
| Cash and cash equivalents                  |                              |                                    |  |
| Investments                                |                              |                                    |  |
| Accounts receivable                        |                              |                                    |  |
| Inventories                                |                              |                                    |  |
| Due from other funds                       | \$ 51,663,823                | \$ 6,045,537                       | \$ 57,709,360                                    |
| <b>Total Assets</b>                        | <b>\$ 51,663,823</b>         | <b>\$ 6,045,537</b>                | <b>\$ 57,709,360</b>                             |
| <b>Liabilities</b>                         |                              |                                    |  |
| Accrued liabilities                        |                              | 122,722                            | 122,722  |
| <b>Fund Balances</b>                       |                              |                                    |  |
| Restricted                                 | 51,663,823                   | 5,922,815                          | 57,586,638                                       |
| <b>Total Fund Balances</b>                 | <b>51,663,823</b>            | <b>5,922,815</b>                   | <b>57,586,638</b>                                |
| <b>Total Liabilities and Fund Balances</b> | <b>\$ 51,663,823</b>         | <b>\$ 6,045,537</b>                | <b>\$ 57,709,360</b>                             |

Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balances – Nonmajor Governmental Funds

**Board of Education of Jefferson County, Kentucky**

Month Ending February 28, 2026

|   | <b>Building Tax<br/>Fund</b> | <b>SEEK Capital<br/>Outlay Fund</b> | <b>Debt Service<br/>Fund</b> | <b>District<br/>Activity<br/>Funds</b> | <b>Total<br/>Nonmajor<br/>Governmental<br/>Funds</b> |
|---|------------------------------|-------------------------------------|------------------------------|--|--|
| <b>Revenues</b>   |                              |                                     |                              |  |  |
| Local sources   |                              |                                     |                              |  |  |
| Property taxes  | \$ 58,557,386                |                                     |                              |  | \$ 58,557,386  |
| State sources   |                              |                                     |                              |  |  |
| SEEK program  |                              | \$ 4,097,430                        |                              |  | 4,097,430  |
| KSFCC allocation  |                              |                                     | \$ 6,430,248                 |  | 6,430,248  |
| US government sources                                     |                              |                                     | 1,319,353                    |  | 1,319,353  |
| Other Sources   |                              |                                     |                              | \$ 2,865,011                           | 2,865,011  |
| <b>Total Revenues</b>                                     | 58,557,386                   | 4,097,430                           | 7,749,601                    | 2,865,011                              | 73,269,428   |
| <b>Expenditures</b>                                       |                              |                                     |                              |  |  |
| Instruction   |                              |                                     |                              | 2,659,132                              | 2,659,132  |
| Plant operations & maintenance                            |                              |                                     |                              | 4,952                                  | 4,952  |
| Debt service  |                              |                                     |                              |  |  |
| Principal   |                              |                                     | 27,811,721                   |  | 27,811,721   |
| Interest  |                              |                                     | 18,388,278                   |  | 18,388,278   |
| <b>Total Expenditures</b>                                 |                              |                                     | 46,199,999                   | 2,664,084                              | 48,864,083   |
| <b>Revenues in Excess of (Less Than)<br/>Expenditures</b> | 58,557,386                   | 4,097,430                           | (38,450,398)                 | 200,927                                | 24,405,345   |
| <b>Other Financing Sources (Uses)</b>                     |                              |                                     |                              |  |  |
| Transfers in  |                              |                                     | 38,450,398                   |  | 38,450,398   |
| Transfers out   | (28,984,202)                 | (4,097,430)                         |                              |  | (33,081,632)   |
| <b>Total Other Financing<br/>Sources (Uses)</b>           | (28,984,202)                 | (4,097,430)                         | 38,450,398                   |  | 5,368,766  |
| <b>Net Change in Fund<br/>Balances</b>                    | 29,573,184                   |                                     |                              | 200,927                                | 29,774,111   |
| Fund Balances, Beginning of Year                          | 22,090,639                   |                                     |                              | 5,721,888                              | 27,812,527   |
| <b>Fund Balances, End of Year</b>                         | <b>\$ 51,663,823</b>         |                                     |                              | <b>\$ 5,922,815</b>                    | <b>\$ 57,586,638</b>                                 |

Combining Statement of Net Position – Nonmajor Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending February 28, 2026

|   | Enterprise Funds   |                        |                      |                        | Total<br>Nonmajor<br>Enterprise<br>Funds |
|---|--------------------|------------------------|----------------------|------------------------|--|
|   | Adult<br>Education | Enterprise<br>Programs | Tuition<br>Preschool | Day Care<br>Operations |  |
| <b>Assets</b>   |                    |                        |                      |                        |  |
| <b>Current Assets</b>   |                    |                        |                      |                        |  |
| Cash and cash equivalents   | \$ 489,459         |                        |                      |                        | \$ 489,459                               |
| Accounts receivable   |                    |                        | \$ 8,640             |                        | 8,640                                    |
| Due from other funds  | 12,718             | \$ 25,736              | 508,362              | \$ 962,890             | 1,509,706                                |
| <b>Total Current Assets</b>   | <b>503,766</b>     | <b>25,736</b>          | <b>517,609</b>       | <b>962,905</b>         | <b>2,010,016</b>                         |
| <b>Deferred Outflows of Resources</b>                                     |                    |                        |                      |                        |  |
| Difference between actual and expected experience                         | 3,568              |                        | 1,362                |                        | 4,930                                    |
| Changes in Assumptions  | 4,176              | 872                    | 1,211                |                        | 6,259                                    |
| Net differences between projected and actual earnings on plan investments | 5,208              |                        |                      |                        | 5,208                                    |
| Changes in proportionate share  | 12,313             | 1,032                  | 4,248                |                        | 17,593                                   |
| Pension & OPEB contributions after measurement date                       | 6,818              | 319                    | 2,463                |                        | 9,600                                    |
| <b>Total Deferred Outflows of Resources</b>                               | <b>32,083</b>      | <b>2,223</b>           | <b>9,284</b>         |                        | <b>43,590</b>                            |
| <b>Liabilities</b>  |                    |                        |                      |                        |  |
| <b>Current Liabilities</b>  |                    |                        |                      |                        |  |
| Accrued liabilities   |                    |                        | 2,030                | 3,262                  | 5,292                                    |
| Due to other funds  | 20,991             | 947                    | 4,111                | 2,104                  | 28,153                                   |
| <b>Total Current Liabilities</b>  | <b>20,991</b>      | <b>947</b>             | <b>6,141</b>         | <b>5,366</b>           | <b>33,445</b>                            |
| <b>Noncurrent Liabilities</b>   |                    |                        |                      |                        |  |
| Unfunded pension liabilities  | 55,494             |                        | 21,184               |                        | 76,678                                   |
| Unfunded post-employment benefits liabilities                             | 10,740             | 3,424                  | 2,596                |                        | 16,760                                   |
| <b>Total Noncurrent Liabilities</b>                                       | <b>66,234</b>      | <b>3,424</b>           | <b>23,780</b>        |                        | <b>93,438</b>                            |
| <b>Total Liabilities</b>  | <b>87,225</b>      | <b>4,371</b>           | <b>29,921</b>        | <b>5,366</b>           | <b>126,883</b>                           |
| <b>Deferred Inflows of Resources</b>                                      |                    |                        |                      |                        |  |
| Differences between actual and expected experience                        | 15,729             | 1,029                  | 5,553                |                        | 22,311                                   |
| Changes in Assumptions  | 3,629              |                        | 1,385                |                        | 5,014                                    |
| Net differences between projected and actual earnings on plan investments | 11,079             | 110                    | 1,999                |                        | 13,188                                   |
| Changes in proportionate share  | 10,686             | 1,049                  | 3,619                |                        | 15,354                                   |
| <b>Total Deferred Inflows of Resources</b>                                | <b>41,123</b>      | <b>2,188</b>           | <b>12,556</b>        |                        | <b>55,867</b>                            |
| <b>Net Position</b>   |                    |                        |                      |                        |  |
| Unrestricted  | 407,501            | 21,400                 | 484,416              | 957,539                | 1,870,856                                |
| <b>Total Net Position</b>   | <b>\$ 407,501</b>  | <b>\$ 21,400</b>       | <b>\$ 484,416</b>    | <b>\$ 957,539</b>      | <b>\$ 1,870,856</b>                      |

Combining Statement of Revenues, Expenses, and Changes in  
 Net Position – Nonmajor Proprietary Funds

**Board of Education of Jefferson County, Kentucky**

Month Ending February 28, 2026

|  | Enterprise Funds   |                        |                      |                        | Total<br>Nonmajor<br>Enterprise<br>Funds |
|--|--------------------|------------------------|----------------------|------------------------|--|
|  | Adult<br>Education | Enterprise<br>Programs | Tuition<br>Preschool | Day Care<br>Operations |  |
| <b>Operating Revenues</b>                          |                    |                        |                      |                        |  |
| Tuition and fees                                   | \$ 190,735         |                        | \$ 50,497            |                        | \$ 266,228                               |
| <b>Operating Expenses</b>                          |                    |                        |                      |                        |  |
| Salaries and personnel services                    | 90,271             | \$ 2,170               | 17,577               |                        | 110,018                                  |
| Employee benefits                                  | 34,893             | 4,986                  | 10,127               |                        | 50,006                                   |
| Purchased professional services                    | 5,886              |                        |                      | \$ 22,190              | 28,076                                   |
| Purchased property maintenance                     |                    |                        |                      | 2,660                  | 2,660                                    |
| Other purchased services                           | 6,938              |                        |                      | 3,652                  | 12,620                                   |
| Supplies and materials                             | 3,313              |                        | 4,889                | 18,594                 | 26,796                                   |
| Property   |                    |                        | 12,040               | 6,056                  | 18,096                                   |
| Miscellaneous                                      |                    |                        |                      | 661                    | 2,612                                    |
| <b>Total Operating Expenses</b>                    | 141,301            | 7,156                  | 48,614               | 53,813                 | 250,884                                  |
| <b>Income (Loss) From Operations</b>               | 49,434             | (7,156)                | 1,883                | (28,817)               | 15,344                                   |
| <b>Non-Operating Revenues (Expenses)</b>           |                    |                        |                      |                        |  |
| State revenues                                     | 22,787             | 4,845                  | 4,949                | 70,647                 | 103,228                                  |
| Donations  |                    |                        |                      |                        |  |
| Transfers to other funds                           |                    |                        |                      |                        |  |
| Interest income                                    | 10,911             |                        |                      |                        | 10,911                                   |
| <b>Total Non-Operating Revenues<br/>(Expenses)</b> | 33,698             | 4,845                  | 4,949                | 70,647                 | 114,139                                  |
| <b>Change in Net Position</b>                      | 83,132             | (2,311)                | 6,832                | 41,830                 | 129,483                                  |
| Net Position, Beginning of Year                    | 324,369            | 23,711                 | 477,584              | 915,709                | 1,741,373                                |
| <b>Net Position, End of Year</b>                   | \$ 407,501         | \$ 21,400              | \$ 484,416           | \$ 957,539             | \$ 1,870,856                             |