

MARCH FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

| | | |
|-----------|-----------------------------|--------------|
| Fund 1 | General Fund | 3,483,960.76 |
| Fund 2 | Special Revenue Fund | 106,269.39 |
| Fund 21 | District Activity Fund | 256,605.63 |
| Fund 25 | Student Activity Fund | 408,681.57 |
| Fund 310 | Capital Outlay Fund | 66,218.49 |
| Fund 320 | Building Fund (5 Cent Levy) | 348,601.93 |
| Fund 360 | Construction Fund | 3,794,263.79 |
| Fund 400 | Debt Service Fund | - |
| Fund 51 | Food Service Fund | 1,337,655.31 |
| Fund 54 | Community Education Fund | 4,500.15 |
| Fund 7000 | Trust Fund | 102,058.43 |

In total, the March 2026 balance sheet amounts are down by \$2.8 million compared to March 2025. See detailed notes by fund below...

TOTAL BALANCE: **\$9,908,815.45**

| MARCH BALANCE SHEET TOTAL COMPARISONS: | | FY 2025-2026 | FY 2024-2025 | Variance |
|---|-----------------------------|-----------------------|----------------------|-------------------------|
| Fund 1 | General Fund | 3,483,960.76 | \$3,780,409.46 | (\$296,448.70) |
| Fund 2 | Special Revenue Fund | 106,269.39 | (\$49,706.05) | \$155,975.44 |
| Fund 21 | District Activity Fund | 256,605.63 | \$266,996.60 | (\$10,390.97) |
| Fund 25 | Student Activity Fund | 408,681.57 | \$437,570.54 | (\$28,888.97) |
| Fund 310 | Capital Outlay Fund | 66,218.49 | \$110,424.00 | (\$44,205.51) |
| Fund 320 | Building Fund (5 Cent Levy) | 348,601.93 | \$500,946.09 | (\$152,344.16) |
| Fund 360 | Construction Fund | 3,794,263.79 | \$6,286,883.42 | (\$2,492,619.63) |
| Fund 400 | Debt Service Fund | - | \$0.00 | \$0.00 |
| Fund 51 | Food Service Fund | 1,337,655.31 | \$1,260,648.39 | \$77,006.92 |
| Fund 54 | Community Education Fund | 4,500.15 | \$3,580.82 | \$919.33 |
| Fund 7000 | Trust Fund | 102,058.43 | \$97,727.08 | \$4,331.35 |
| TOTALS: | | \$9,908,815.45 | 12,695,480.35 | (\$2,786,664.90) |

General Fund:

The General Fund ending fund balance is \$3,483,960 which is down approximately \$300,000 compared to the prior year, as noted in the variances below:

| | |
|---------------------------|---------------------|
| Carryover Funds (Beg Bal) | (790,000.00) |
| Operating Revenues | <u>1,150,000.00</u> |
| Increase in Revenue | <u>360,000.00</u> |
| | |
| Salaries/Fringe | 560,000.00 |
| Operating Expenses | <u>100,000.00</u> |
| Increase in Expenses | <u>660,000.00</u> |
| | |
| Net Increase/(Decrease) | <u>(300,000.00)</u> |

Special Revenue Fund:

The Special Revenue Fund ending fund balance is \$106,269. Monthly ending balances fluctuate based on the timing of reimbursements and the timing of payroll.

District Activity Fund:

The DAF ending cash balance is \$256,606. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 408,682. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$66,218. These funds are used to pay for capital projects and debt service payments.

Building Fund:

The Building Fund ending cash balance is \$348,602. These funds are used to pay for capital projects and debt service projects.

Construction Fund:

The Construction Fund cash balance is \$3,794,264. Expenditures include payments for the GCHS Athletic Facility project and SFCC expenses to support upgrades, renovations and enhancements to district facilities.

NOTE: Project-to-date interest earned on the GCHS Athletic Project was \$1.6 million, and \$98,000 for the SFCC funds.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3.7 million.

Food Service Fund:

The Food Service cash balance is \$1,337,655. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$4,500. This fund is currently only accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$102,058. This includes \$4,000 in scholarship payments.