

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended February 28, 2026

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
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Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: April 7, 2026
RE: Financial Report for Month Ended February 28, 2026

General Fund revenues through February 28, 2026, of \$55,370,402 were \$1,388,286 over budget primarily due to higher Net Profits, Insurance Premium License Fees, and timing in Property Tax, TIF receipts from the state for the Gateway TIF, and Riverport Dividend. General Fund expenditures of \$54,245,202 were \$5,188,136 under budget primarily due to timing in Maintenance, Supplies, Transfer to Transit, and savings in Personnel Services

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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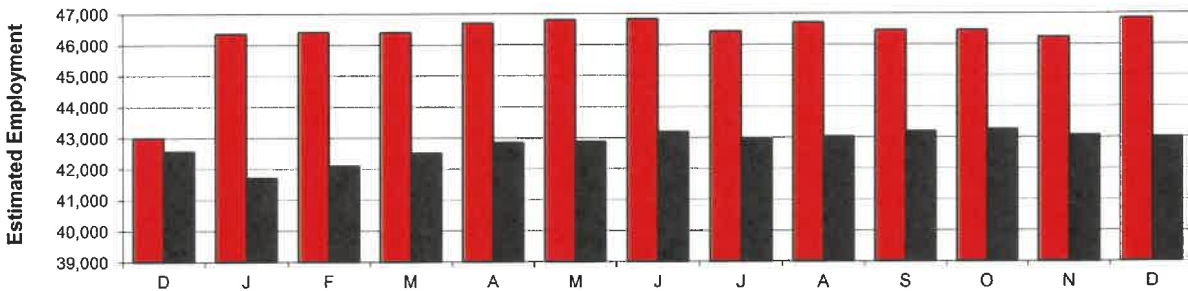
Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - December				
Daviess County	46,827	46,547	42,802	+8.75%
Owensboro MSA (Daviess, McLean, Hancock)	50,693	50,377	50,071	+0.61%
Unemployment Rates - December				
Daviess County	3.3%	4.45%	5.03%	-0.58%
Owensboro MSA (Daviess, McLean, Hancock)	3.3%	4.48%	5.07%	-0.59%
Kentucky	3.5%	4.76%	4.89%	-0.13%
United States	4.1%	4.29%	4.02%	+0.27%

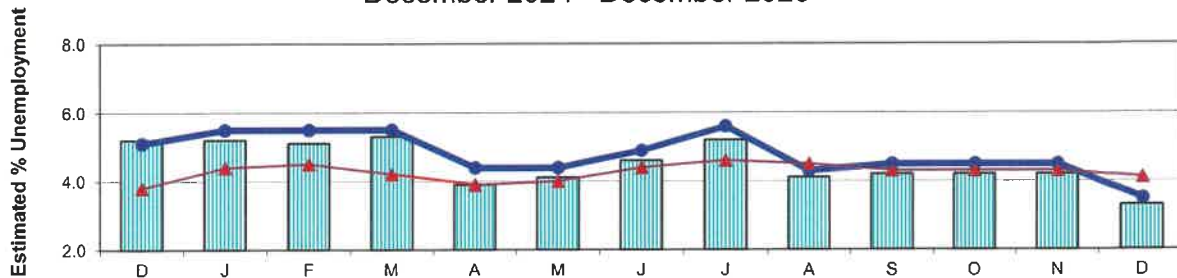
Employment Totals - Daviess County December 2023 - December 2025



Source: KY Cabinet of Employment and Training

■ December 2024 - December 2025 ■ December 2023 - December 2024

Monthly Unemployment Rates December 2024 - December 2025



Source: KY Cabinet of Employment and Training

■ Daviess County ● Kentucky ▲ United States



Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

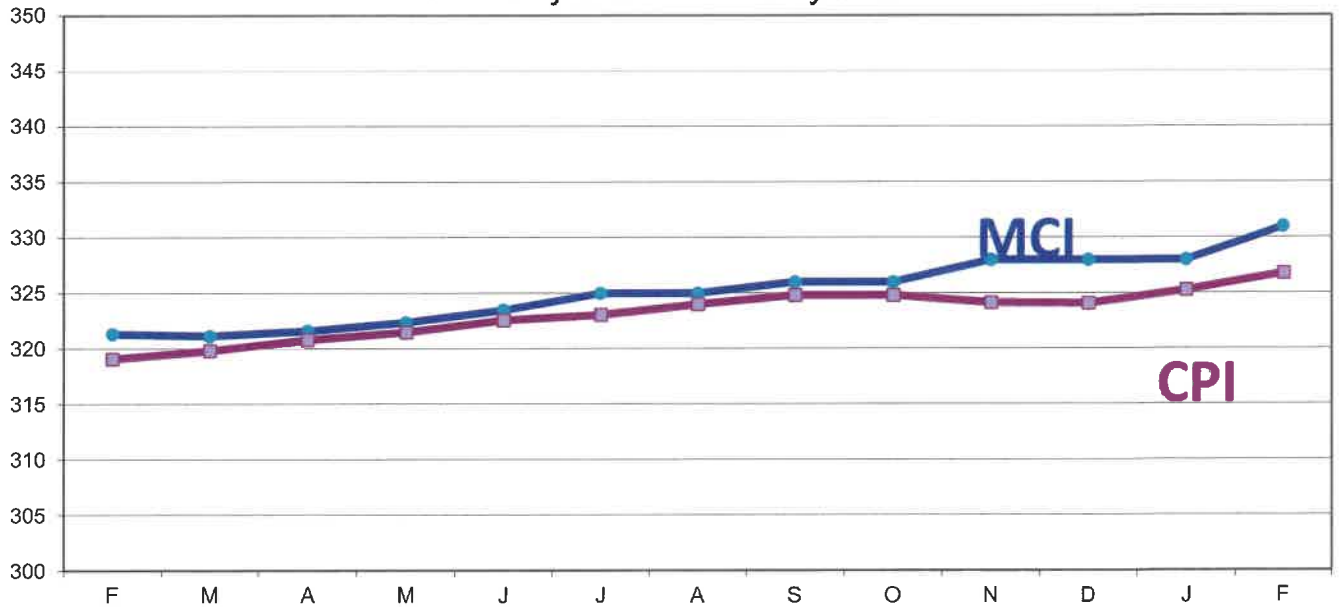
Owensboro City Construction (12 month total thru February)	Current Year	Prior Year	Change
Single Family Units	102	126	-19.05%
Multi-Family Units	1	8	-87.50%
Value of Regular Commercial & Industrial Permits	\$110,312,747	\$72,358,164	+52.45%

Owensboro Riverport Authority (12 month total thru February)	Current Year	Prior Year	Change
Terminal Operations-Tons	975,208	1,124,328	-13.26%

Active Business License Accounts (End of February) (total includes some non-city businesses)	Current Year	Prior Year	Change
	11,872	11,139	+6.58%

Price Indices	Current Year	Prior Year	Change
Consumer Price Index-Urban (February)	326.8	319.1	+2.41%
Municipal Price Index (February)	331.0	321.3	+3.01%

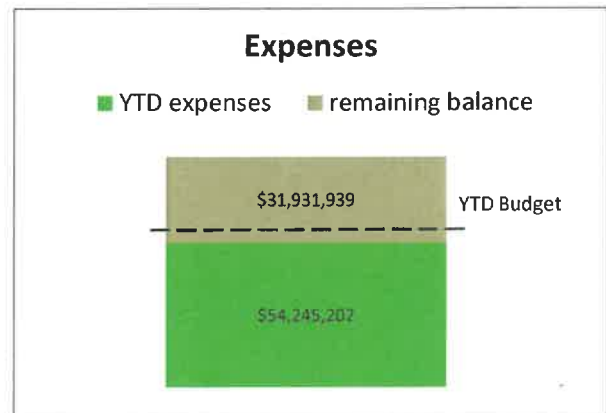
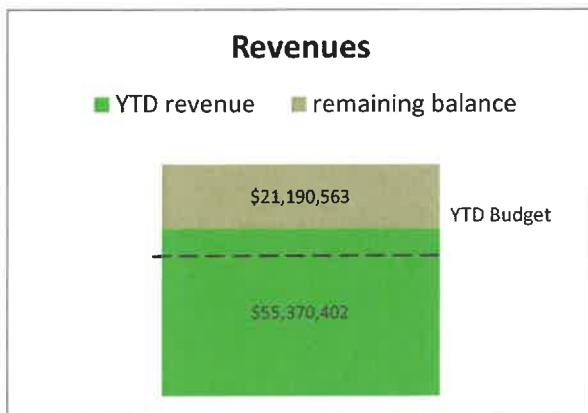
Consumer Price & Municipal Cost Indices
February 2025 - February 2026



Sources: Bureau of Labor Statistics; American City & County Magazine

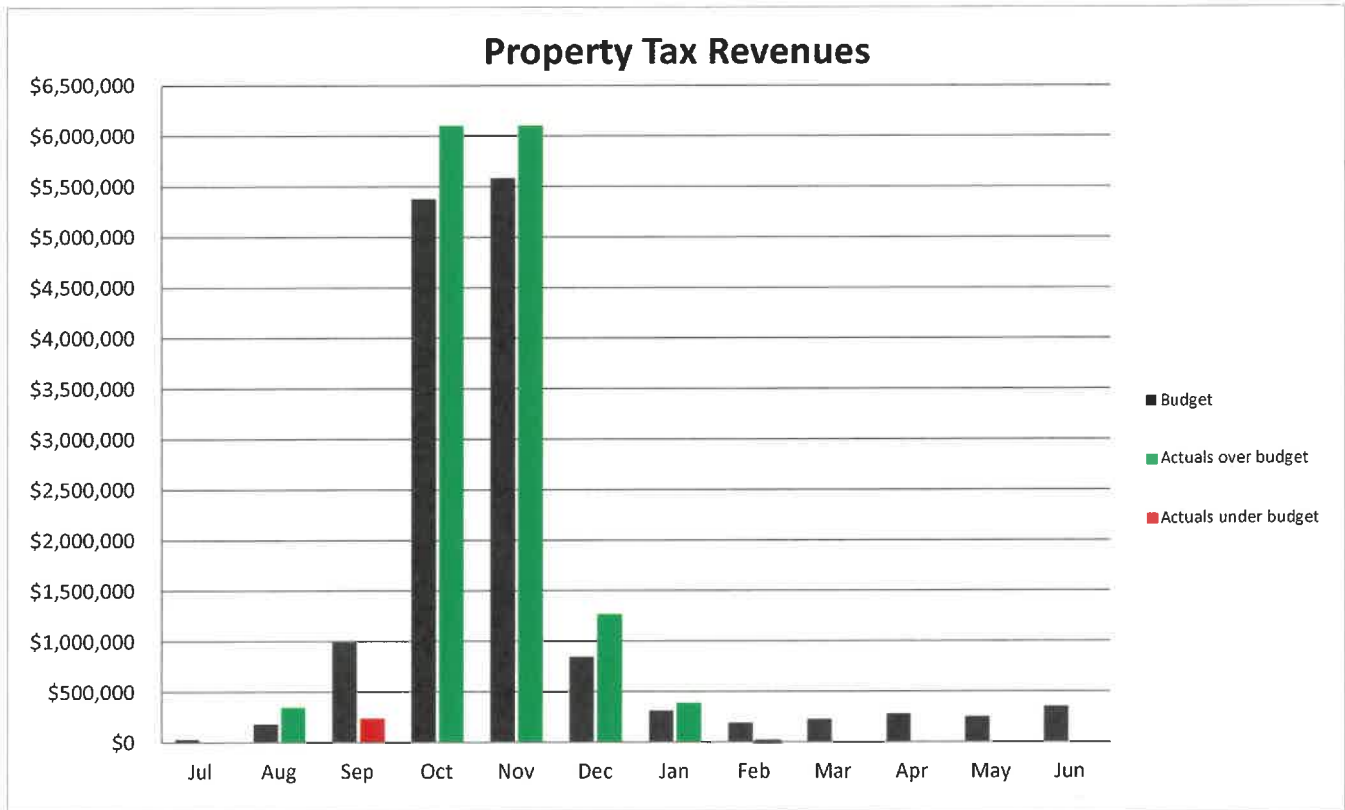
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$191,272	(\$265,610)	(\$456,882)	\$13,521,747	\$14,192,503	\$670,756
Occupational tax:						
Withholding	2,441,561	2,577,168	135,607	17,095,910	17,299,878	203,968
Net Profits	246,500	183,203	(63,297)	1,179,000	1,938,147	759,147
OMU:						
Dividend	705,931	706,441	510	5,653,389	5,651,527	(1,862)
In lieu of taxes	271,123	273,082	1,959	2,148,117	2,185,903	37,786
Insurance licenses	1,085,146	1,096,605	11,459	6,720,591	7,136,751	416,160
Other	998,744	1,032,543	33,799	7,663,362	6,965,695	(697,668)
Total revenues	\$5,940,277	\$5,603,432	(\$336,845)	\$53,982,116	\$55,370,402	\$1,388,286
Expenditures:						
Personnel Services	\$3,260,893	\$3,045,154	(\$215,739)	\$27,565,791	\$26,047,997	(\$1,517,794)
Maintenance	767,566	582,424	(185,142)	7,352,333	6,705,808	(646,525)
Supplies	188,368	329,547	141,179	1,827,474	1,393,719	(433,755)
Utilities	90,183	84,412	(5,771)	822,508	747,389	(75,119)
Other	815,040	388,728	(426,312)	6,801,174	5,935,397	(865,777)
Agencies Contribution	60,895	58,198	(2,697)	1,659,089	1,625,281	(33,808)
Debt Service	267,980	261,375	(6,605)	350,377	341,684	(8,693)
Transfer To	777,918	877,401	99,483	6,348,443	4,876,674	(1,471,769)
Capital	212,047	524,615	312,568	6,706,149	6,571,253	(134,896)
Total expenditures	\$6,440,890	\$6,151,854	(\$289,036)	\$59,433,338	\$54,245,202	(\$5,188,136)
Operating Excess/ (Deficiency)	(\$500,613)	(\$548,422)	(\$47,809)	(\$5,451,222)	\$1,125,200	\$6,576,422



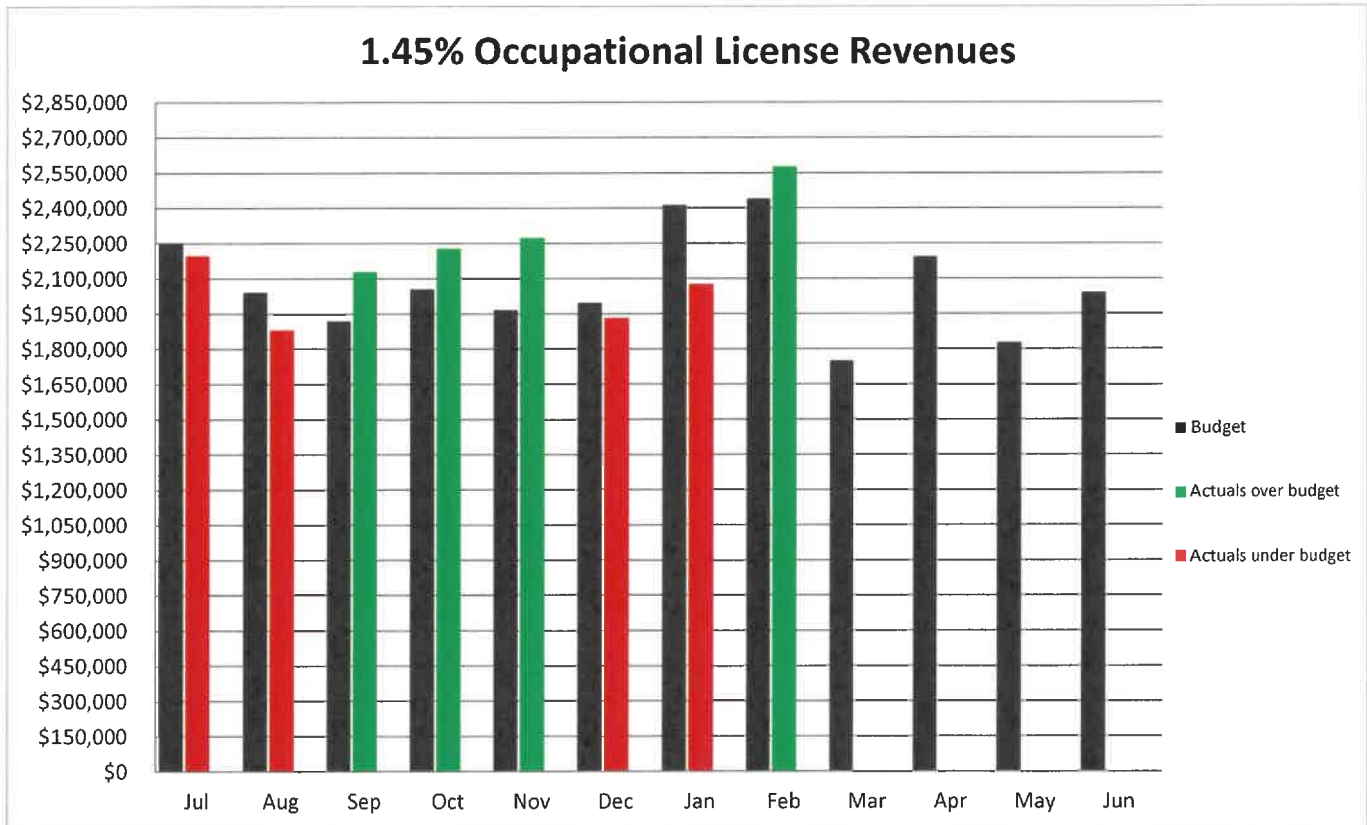
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$30,723	\$6,798	(\$23,925)	\$33,384	\$6,798	(\$26,586)
August	180,095	347,667	167,572	177,012	347,667	170,655
September	995,533	234,837	(760,696)	897,870	234,837	(663,033)
October	5,379,402	6,106,989	727,587	5,609,385	6,106,989	497,604
November	5,586,521	6,105,331	518,810	5,757,689	6,105,331	347,642
December	844,517	1,268,669	424,152	872,733	1,268,669	395,936
January	313,684	387,822	74,138	183,185	387,822	204,637
February	191,272	(265,610)	(456,882)	(293,882)	(265,610)	28,273
March	226,254	0	0	157,735	0	0
April	280,938	0	0	305,182	0	0
May	254,828	0	0	139,076	0	0
June	354,514	0	0	324,947	0	0
Total	\$14,638,281	\$14,192,503	\$670,756	\$14,164,316	\$14,192,503	\$955,127



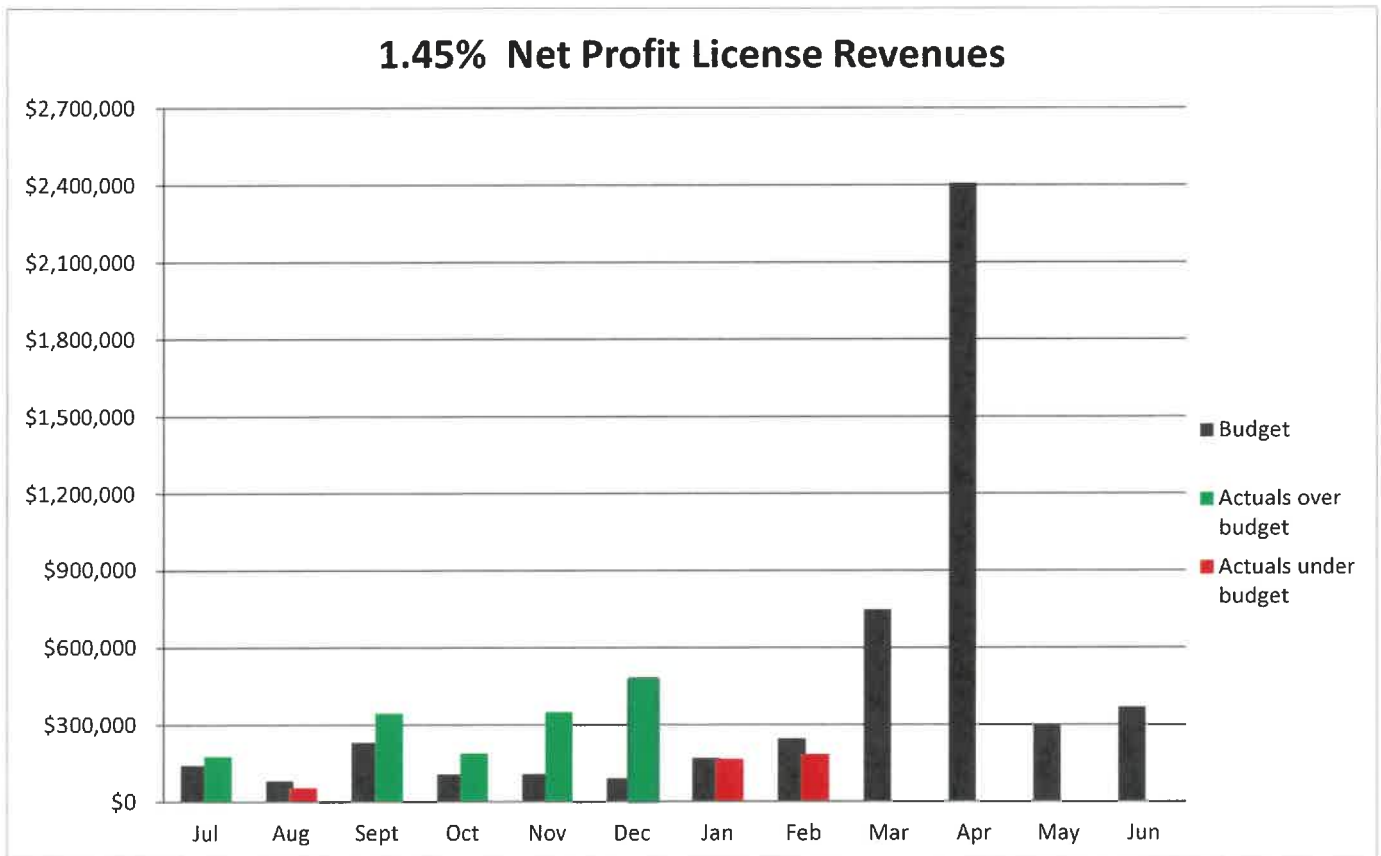
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$2,254,706	\$2,198,875	(\$55,831)	\$2,129,002	\$2,198,875	\$69,873
August	2,042,939	1,882,464	(160,475)	1,748,607	1,882,464	133,857
September	1,920,861	2,130,186	209,325	2,104,960	2,130,186	25,226
October	2,055,396	2,228,665	173,269	2,094,858	2,228,665	133,808
November	1,968,197	2,274,169	305,972	1,951,681	2,274,169	322,488
December	1,998,094	1,931,943	(66,151)	2,182,212	1,931,943	(250,269)
January	2,414,156	2,076,408	(337,748)	2,198,338	2,076,408	(121,930)
February	2,441,561	2,577,168	135,607	2,220,963	2,577,168	356,205
March	1,751,446	0	0	1,923,102	0	0
April	2,194,913	0	0	1,752,480	0	0
May	1,828,679	0	0	1,635,379	0	0
June	2,042,939	0	0	2,125,285	0	0
Total	\$24,913,887	\$17,299,878	\$203,968	\$24,066,866	\$17,299,878	\$669,258

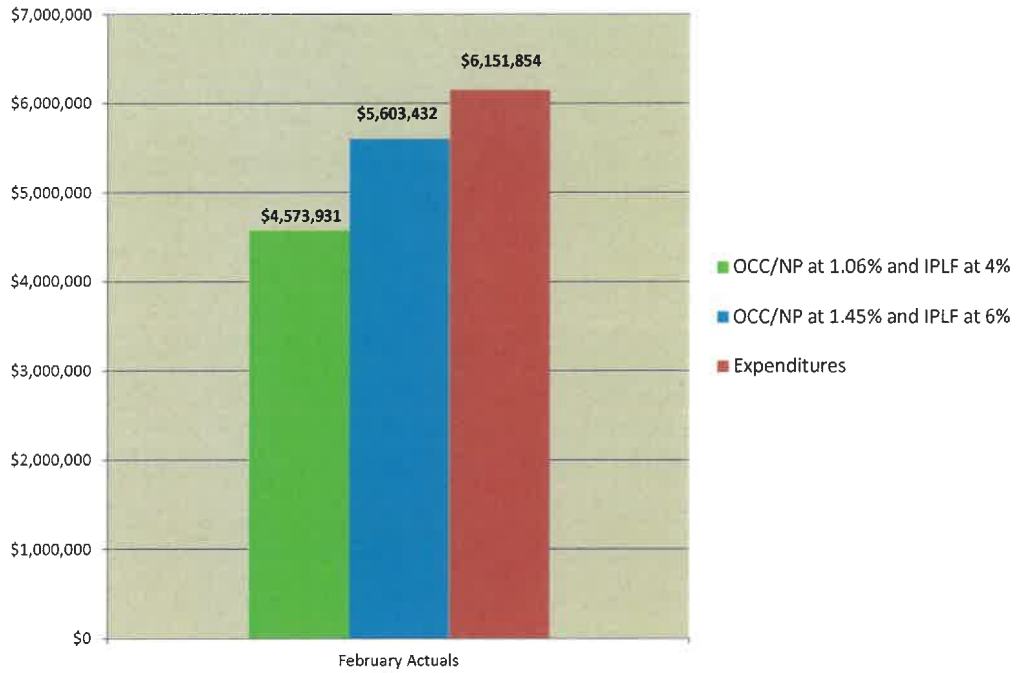


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	\$143,000	\$177,368	\$34,368	\$262,069	\$177,368	(\$84,701)
August	81,500	54,610	(26,890)	16,864	54,610	37,747
September	230,500	344,830	114,330	311,630	344,830	33,200
October	107,000	188,875	81,875	690,617	188,875	(501,742)
November	109,000	349,126	240,126	48,540	349,126	300,586
December	91,500	475,501	384,001	345,469	475,501	130,032
January	170,000	164,633	(5,367)	304,292	164,633	(139,659)
February	246,500	183,203	(63,297)	192,486	183,203	(9,283)
March	747,500	0	0	877,894	0	0
April	2,408,000	0	0	3,160,406	0	0
May	297,500	0	0	334,156	0	0
June	368,000	0	0	150,427	0	0
Total	\$5,000,000	\$1,938,147	\$759,147	\$6,694,850	\$1,938,147	(\$233,820)

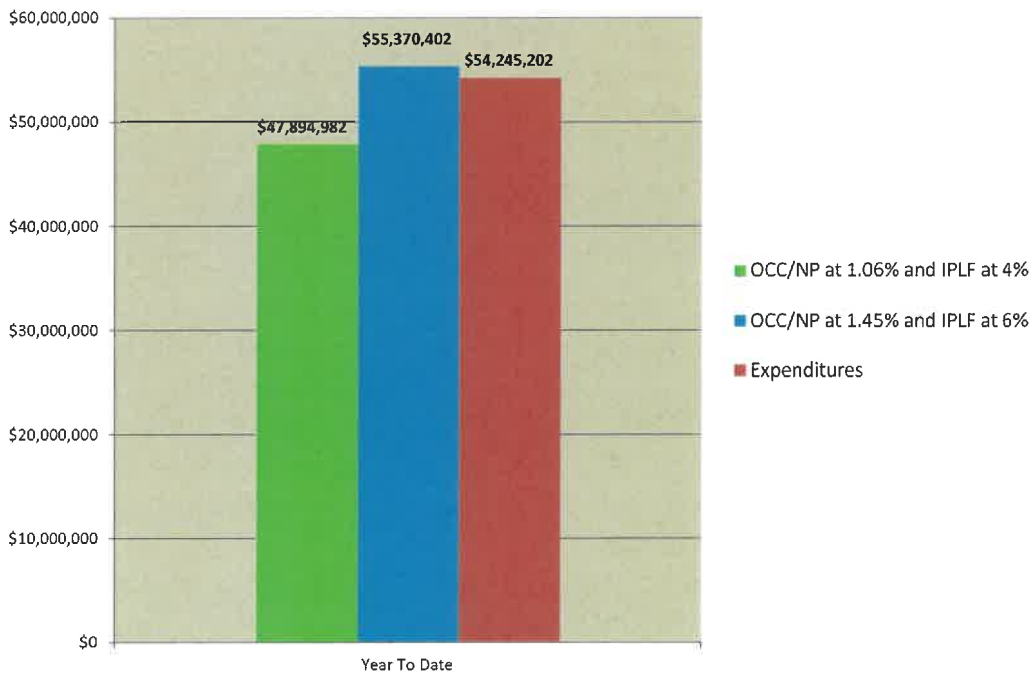


General Fund Revenue Analysis - February



Old Rate - Current Month Surplus (Deficit)	\$	(1,577,923)
New Rate - Current Month Surplus (Deficit)	\$	(548,422)

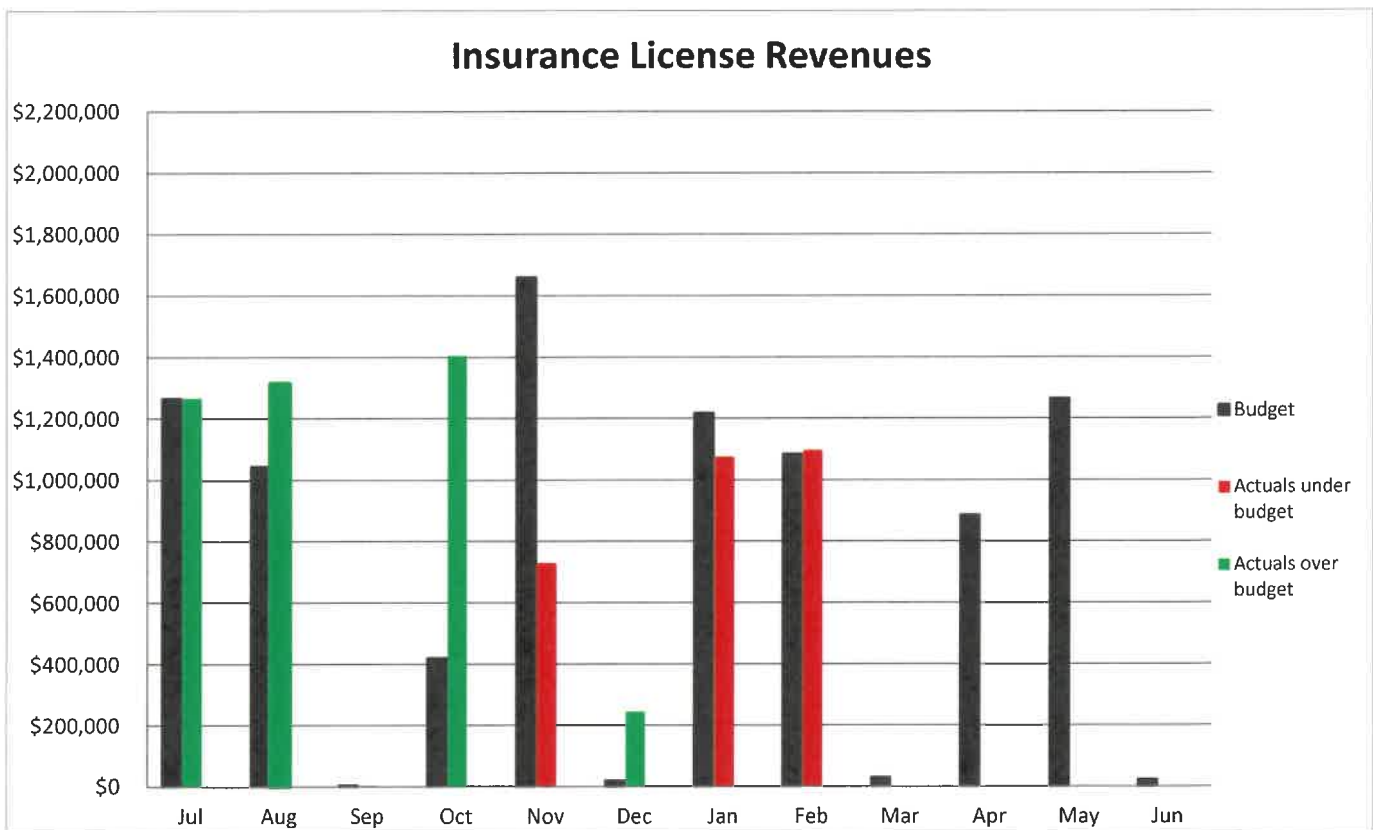
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(6,350,219)
New Rate - Current Year to Date Surplus (Deficit)	\$	1,125,200

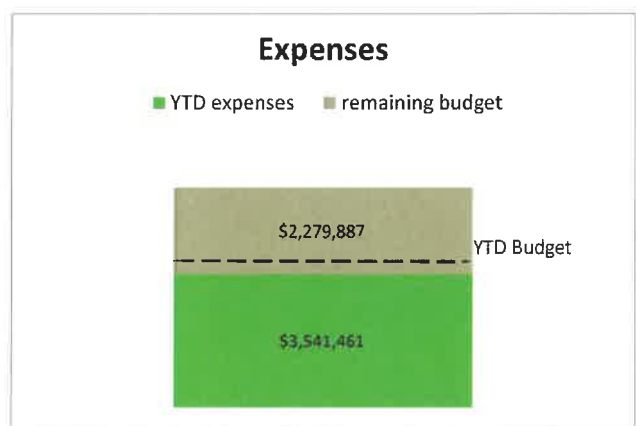
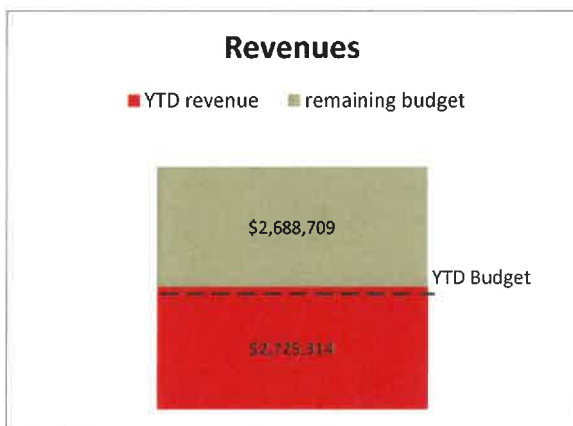
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	\$1,266,302	\$1,267,659	\$1,357	\$1,108,120	\$1,267,659	\$159,539
August	1,044,097	1,314,536	270,439	1,316,477	1,314,536	(1,941)
September	5,354	3,863	(1,491)	1,361	3,863	2,502
October	421,208	1,404,501	983,293	210,922	1,404,501	1,193,579
November	1,660,738	729,174	(931,564)	2,043,527	729,174	(1,314,353)
December	19,633	245,467	225,834	(5,556)	245,467	251,023
January	1,218,113	1,074,946	(143,167)	1,133,073	1,074,946	(58,126)
February	1,085,146	1,096,605	11,459	821,093	1,096,605	275,512
March	30,341	0	0	47,945	0	0
April	885,251	0	0	944,752	0	0
May	1,264,517	0	0	1,315,461	0	0
June	23,202	0	0	8,004	0	0
Total	\$8,923,902	\$7,136,751	\$416,160	\$8,945,178	\$7,136,751	\$507,735



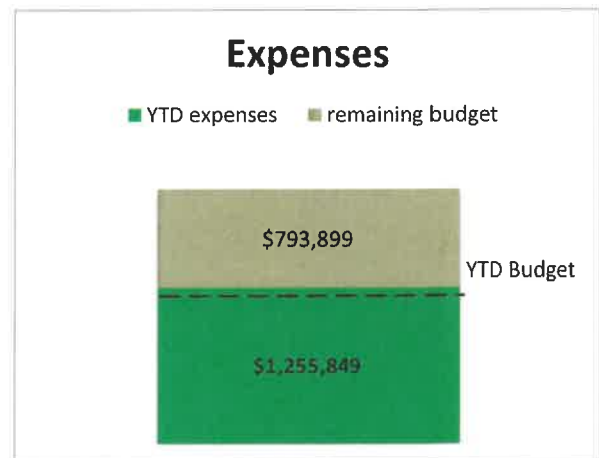
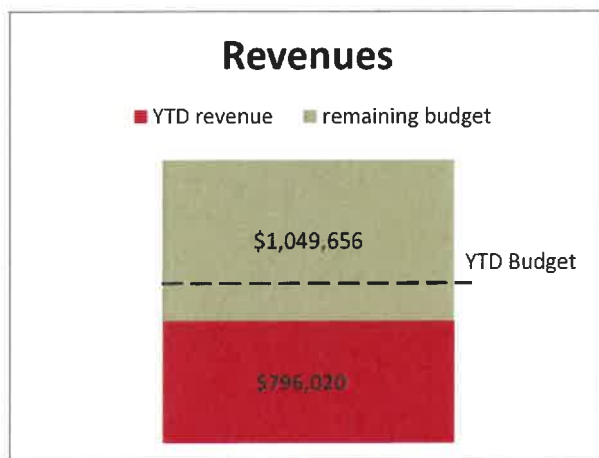
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$24,166	\$31,589	\$7,423	\$193,336	\$251,337	\$58,001
Interest on Investments	64,000	67,802	3,802	512,000	582,456	70,456
Transient Hotel Room Tax	33,832	17,571	(16,261)	177,336	199,871	22,535
Transfer from General Fund	25,162	25,162	0	201,300	201,300	0
Operating Revenue Transfer	270,090	0	(270,090)	2,711,883	1,490,350	(1,221,533)
Total revenues	\$417,250	\$142,125	(\$275,125)	\$3,795,855	\$2,725,314	(\$1,070,541)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$11,226	\$11,121	(\$105)
Maintenance Grounds	10,291	10,291	0	82,336	82,336	0
Utilities	10,063	9,610	(453)	103,398	100,455	(2,943)
Convention Center Management	13,049	13,049	0	104,394	104,394	0
Convention Center Incentive	0	0	0	372,949	113,576	(259,373)
Insurance	0	0	0	64,493	73,932	9,439
Supplies	0	0	0	123,004	225	(122,779)
Capital Replacement Plan	31,662	31,662	0	391,127	253,307	(137,820)
Operating Expenditure Transfer	322,100	322,060	(40)	2,801,937	2,802,114	177
Total expenditures	\$387,165	\$386,672	(\$493)	\$4,054,864	\$3,541,461	(\$513,403)
Operating Excess/ (Deficiency)	\$30,085	(\$244,547)	(\$274,632)	(\$259,009)	(\$816,146)	(\$557,137)



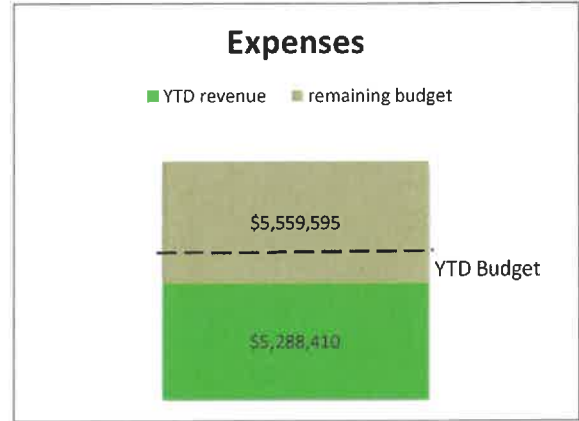
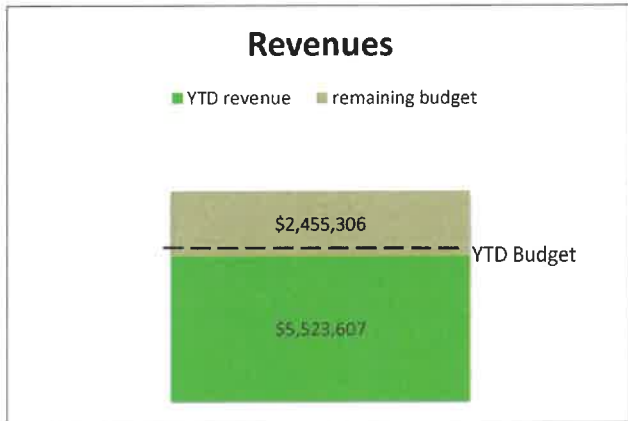
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$1,750	\$1,407	(\$343)	\$14,000	\$15,562	\$1,562
Transfer from General Fund	65,530	65,530	0	524,249	524,249	0
Operating Revenue Transfer	51,708	0	(51,708)	732,109	256,209	(475,900)
Total revenues	\$118,988	\$66,937	(\$52,051)	\$1,270,358	\$796,020	(\$474,339)
Expenditures:						
Maintenance	\$1,353	\$1,353	\$0	\$10,839	\$10,839	\$0
Sportscenter Management	5,592	5,592	0	44,742	44,742	0
Sportcenter Incentive	0	0	0	70,845	21,626	(49,219)
Insurance	0	0	0	13,886	16,000	2,114
Other	(13,669)	0	13,669		0	0
Capital	16,421	16,421	0	289,628	131,374	(158,254)
Operating Expenditure Transfer	90,860	90,883	23	1,031,286	1,031,268	(18)
Total expenditures	\$100,557	\$114,249	\$13,692	\$1,461,226	\$1,255,849	(\$205,377)
Operating Excess/ (Deficiency)	\$18,431	(\$47,312)	(\$65,743)	(\$190,868)	(\$459,830)	(\$268,962)



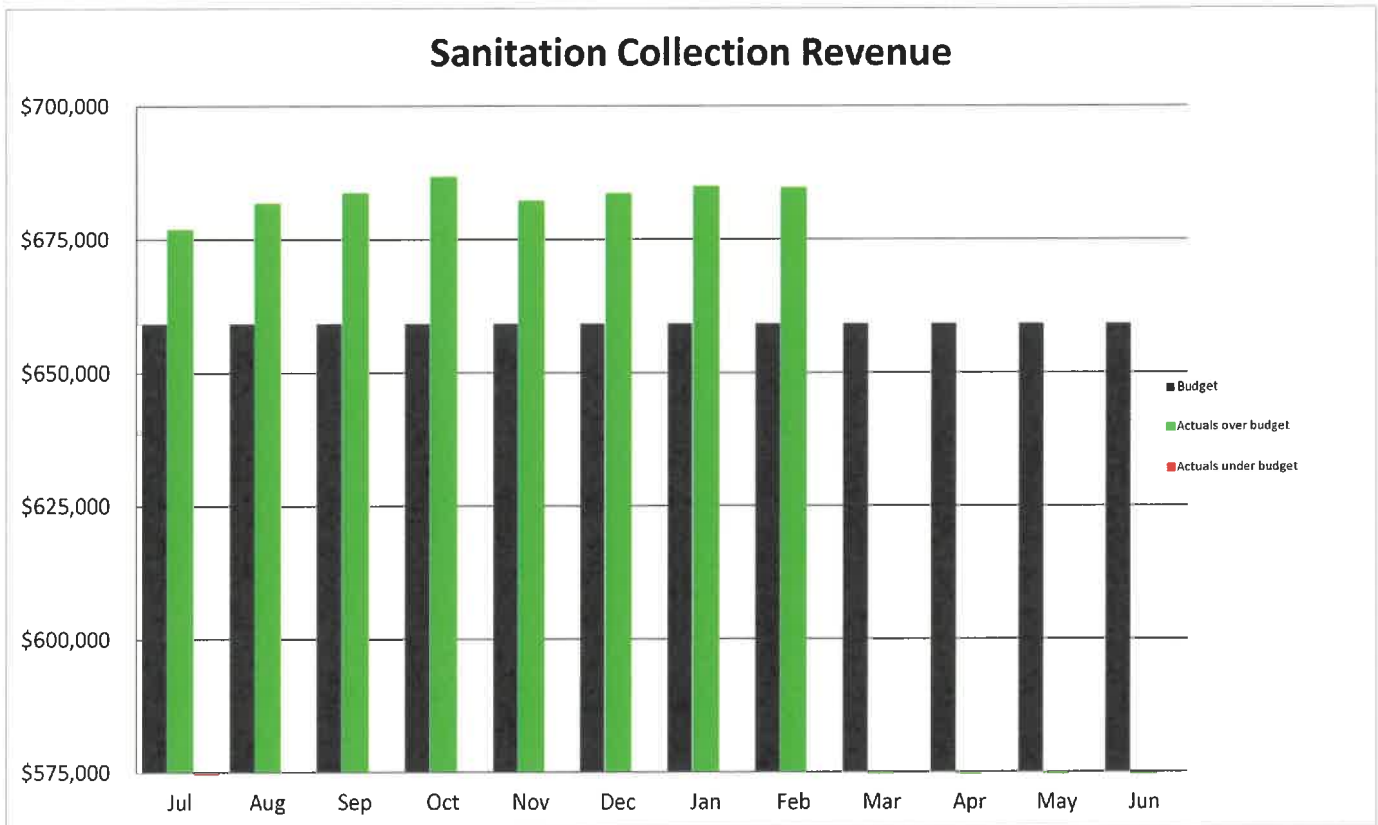
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$434,250	\$442,292	\$8,042	\$3,474,000	\$3,541,179	\$67,179
Dumpster Service	225,000	242,350	17,350	1,800,000	1,922,797	122,797
Recycling	58	0	(58)	468	216	(252)
Litter Abatement Funding	2,250	0	(2,250)	18,000	28,428	10,428
Sale of Capital Assets	0	0	0	0	18,901	18,901
Other / Miscellaneous	3,350	333	(3,017)	26,813	12,086	(14,727)
Total revenues	\$664,908	\$684,975	\$20,067	\$5,319,281	\$5,523,607	\$204,326
Expenditures:						
Personnel Services	\$244,047	\$235,916	(\$8,131)	\$2,061,809	\$1,963,205	(\$98,604)
Maintenance	59,433	62,193	2,760	472,747	470,477	(2,270)
Supplies	52,515	40,893	(11,622)	434,561	328,234	(106,327)
Utilities	1,605	1,366	(239)	8,976	7,246	(1,730)
Other	243,440	199,721	(43,719)	2,032,072	1,692,628	(339,444)
Capital	3,922	374,222	370,300	3,308,620	826,620	(2,482,000)
Total expenditures	\$604,962	\$914,311	\$309,349	\$8,318,785	\$5,288,410	(\$3,030,375)
Operating Excess / (Deficiency)	\$59,946	(\$229,336)	(\$289,282)	(\$2,999,504)	\$235,196	\$3,234,700



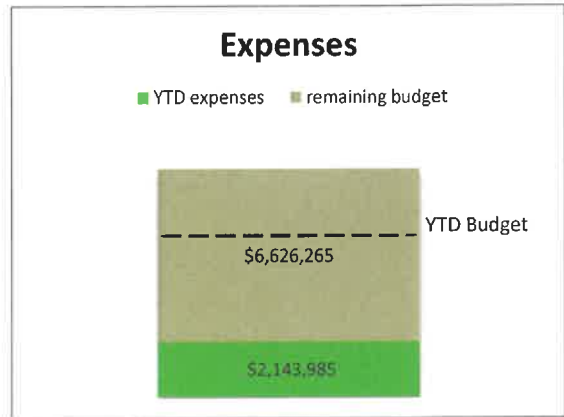
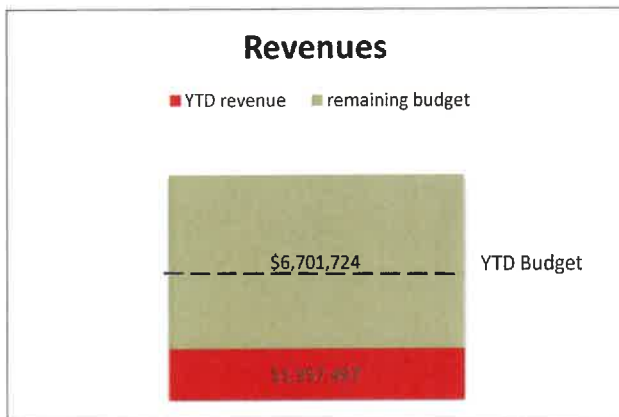
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$659,250	\$676,826	\$17,576	\$671,700	\$676,826	\$5,125
August	659,250	681,690	22,440	675,166	681,690	6,524
Sept	659,250	683,641	24,391	680,693	683,641	2,948
October	659,250	686,654	27,404	667,732	686,654	18,922
November	659,250	682,148	22,898	676,664	682,148	5,484
December	659,250	683,511	24,261	678,253	683,511	5,258
January	659,250	684,866	25,616	679,287	684,866	5,579
February	659,250	684,642	25,392	678,743	684,642	5,899
March	659,250	0	0	682,385	0	0
April	659,250	0	0	679,706	0	0
May	659,250	0	0	680,015	0	0
June	659,250	0	0	679,851	0	0
Total	\$7,911,000	\$5,463,977	\$189,977	\$8,130,195	\$5,463,977	\$55,739



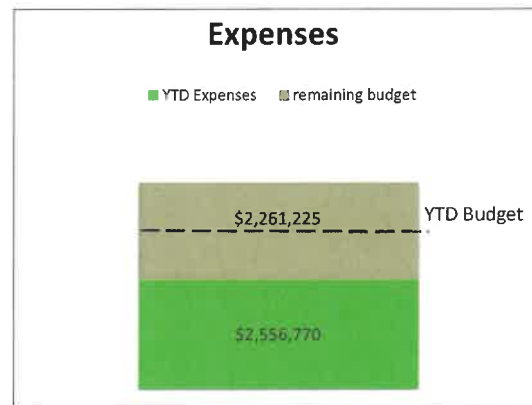
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$458,977	\$416,741	(\$42,236)	\$3,921,765	\$1,162,638	(\$2,759,127)
Gas Tax	1,000	3,663	2,663	8,000	11,141	3,141
Revenue	416	8,958	8,542	3,336	71,761	68,425
Miscellaneous	8,603	1,700	(6,903)	68,838	103,140	34,302
Transfer from General Fund	241,416	345,836	104,420	1,815,634	608,817	(1,206,817)
Total revenues	\$710,412	\$776,898	\$66,486	\$5,817,573	\$1,957,497	(\$3,860,076)
Expenditures:						
Personnel Services	\$377,367	\$161,457	(\$215,910)	\$ 3,203,260	\$ 1,437,607	(\$1,765,653)
Maintenance	29,326	28,215	(1,111)	529,104	262,916	(266,188)
Supplies	54,530	16,114	(38,416)	483,101	186,845	(296,256)
Utilities	11,731	3,900	(7,831)	68,582	24,513	(44,069)
Other	50,653	22,442	(28,211)	624,929	230,597	(394,332)
Capital	23,352	490	(22,862)	1,590,587	1,507	(1,589,080)
Total expenditures	\$546,959	\$232,618	(\$314,341)	\$6,499,563	\$ 2,143,985	(\$4,355,578)
Operating Excess / (Deficiency)	\$163,453	\$544,279	\$380,827	(\$681,990)	(\$186,488)	\$495,502



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$21,091	\$18,284	(\$2,807)	\$514,343	\$518,637	\$4,294
Hillcrest Golf Course	11,579	11,880	301	253,910	276,135	22,225
Ice Arena	81,998	80,778	(1,220)	403,926	390,580	(13,346)
Combest Pool	114	0	(114)	40,719	33,191	(7,528)
Cravens Pool	0	0	0	51,267	23,882	(27,385)
Softball Complex	2,040	3,443	1,403	120,055	137,096	17,041
Tennis Facility	8,579	7,935	(644)	57,776	58,562	786
Transfer from General Fund	174,219	174,219	0	1,393,756	1,393,756	0
Total revenues	\$299,620	\$296,539	(\$3,081)	\$2,835,752	\$2,831,839	(\$3,913)
Expenditures:						
Personnel Services	\$137,199	\$100,155	(\$37,044)	\$1,222,920	\$1,181,508	(\$41,412)
Maintenance	35,886	33,680	(2,206)	280,837	273,645	(7,192)
Supplies	44,361	26,344	(18,017)	383,371	258,198	(125,173)
Utilities	23,708	24,402	694	199,345	175,125	(24,220)
Debt Service	0	0	0	14,763	14,597	(166)
Other	24,645	5,240	(19,405)	311,516	243,128	(68,388)
Capital	43,801	43,801	0	848,047	410,569	(437,478)
Total expenditures	\$309,600	\$233,622	(\$75,978)	\$3,260,799	\$2,556,770	(\$704,029)
Operating Excess / (Deficiency)	(\$9,980)	\$62,917	\$72,897	(\$425,047)	\$275,068	\$700,115



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$785,695	\$514,343	\$518,637	\$4,294
Expenses	1,972,331	1,462,252	973,219	(489,033)
Excess(Loss)	(\$907,468)	(\$947,909)	(\$454,582)	\$493,327
Hillcrest				
Revenue	\$396,434	\$253,910	\$276,135	\$22,225
Expenses	520,481	\$335,117	328,201	(6,916)
Excess(Loss)	(\$88,180)	(\$81,207)	(\$52,065)	\$29,142
Ice Arena				
Revenue	\$564,805	\$403,926	\$390,580	(\$13,346)
Expenses	898,141	603,085	587,029	(16,056)
Excess(Loss)	(\$302,385)	(\$199,159)	(\$196,449)	\$2,710
Combest Pool				
Revenue	\$84,963	\$40,719	\$33,191	(\$7,528)
Expenses	240,476	153,422	106,956	(46,466)
Excess(Loss)	(\$133,433)	(\$112,703)	(\$73,765)	\$38,938
Cravens Pool				
Revenue	\$51,280	\$51,267	\$23,882	(\$27,385)
Expenses	144,792	94,779	72,039	(22,740)
Excess(Loss)	(\$97,375)	(\$43,512)	(\$48,158)	(\$4,646)
Softball Complex				
Revenue	\$286,903	\$120,055	\$137,096	\$17,041
Expenses	668,702	422,502	364,707	(57,795)
Excess(Loss)	(\$400,240)	(\$302,447)	(\$227,612)	\$74,835
Tennis Facility				
Revenue	\$90,485	\$57,776	\$58,562	\$786
Expenses	309,072	125,642	124,620	(1,022)
Excess(Loss)	(\$235,900)	(\$67,866)	(\$66,058)	\$1,808

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

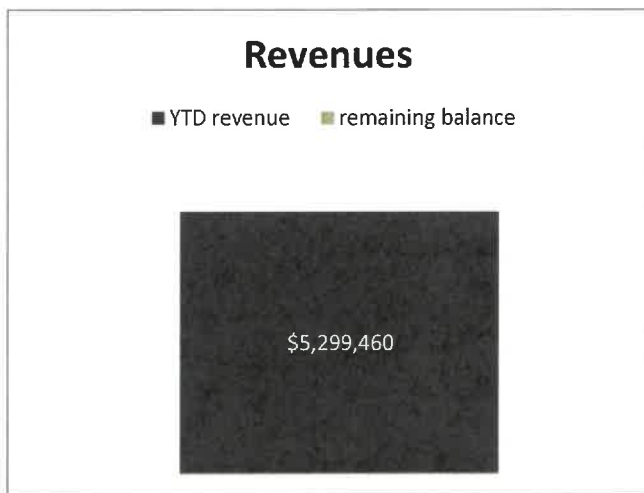
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$988,636	\$52,547	\$936,089
Rental Income	12,840	8,440	4,400
Miscellaneous Revenue	9,000	6,000	3,000
Total revenues	\$1,010,476	\$66,987	\$943,489
<u>Expenditures:</u>			
CDBG Administration	\$110,000	\$25,699	\$84,301
Monarch NRSA	795,127	0	795,127
Northwest NRSA	105,349	38,465	66,884
Total expenditures	\$1,010,476	\$64,164	\$946,312
Operating Excess / (Deficiency)	\$0	\$2,823	(\$2,823)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$2,089,173	\$53,969	\$2,035,204
Miscellaneous Revenue	0	20,750	(\$20,750)
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$2,239,173	\$74,719	\$2,164,454
<u>Expenditures:</u>			
Administration	\$205,719	\$0	\$205,719
FTB Down Payment Assistance	292,898	96,240	196,658
CHDO Set-Aside	705,377	0	705,377
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	885,179	0	885,179
Total expenditures	\$2,239,173	\$96,240	\$2,142,933
Operating Excess / (Deficiency)	\$0	(\$21,521)	\$21,521

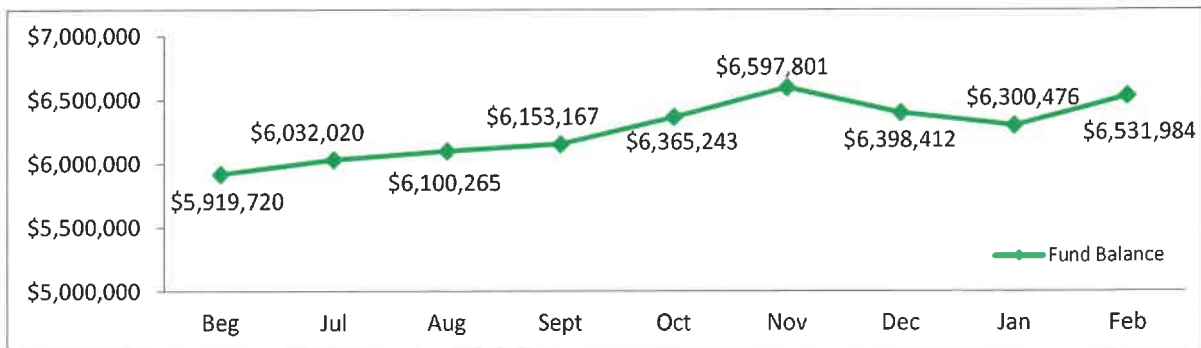
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Franchise Fees	\$740,000	\$520,903	\$219,097
Interest on Investments	375,000	189,991	185,009
Local E.D. Revenue	3,517,173	2,456,718	1,060,455
State E.D. Revenue	282,433	113,865	168,568
Sale of Capital Assets	0	1,992,215	(1,992,215)
Miscellaneous Revenue	50,000	25,768	24,232
Total revenues	\$4,964,606	\$5,299,460	(\$334,854)
Expenditures:			
Debt Service	\$1,196,822	\$455,138	\$741,684
Capital Land Purchase	\$4,700,000	\$4,676,424	
Misc - Administrative	144,454	0	144,454
Downtown Contractual Services	25,000	16,667	8,333
Local E.D. Projects	1,736,425	809,875	926,550
State E.D. Projects	247,500	0	247,500
Incentives	1,263,650	459,546	804,104
Total expenditures	\$9,313,851	\$6,417,650	\$2,896,201



**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	<u>Month</u>	<u>Year To Date</u>
Health Insurance:		
City Contribution	\$469,400.16	\$3,658,288.92
Employee Contribution	76,558.50	\$603,107.50
Total Revenue	<u>545,958.66</u>	<u>4,261,396.42</u>
Benefits	232,651.30	2,888,533.21
Re-Insurance	99,232.93	721,319.92
Professional/Technical	29,460.83	290,653.72
Wellness Benefit	9,465.00	95,731.64
Total Expenditures	<u>370,810.06</u>	<u>3,996,238.49</u>
Revenue Over/(Under) Expenditures	<u>\$175,148.60</u>	<u>\$265,157.93</u>
Workers' Compensation:		
Premium-Departments	\$52,980.58	\$460,193.01
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>52,980.58</u>	<u>460,193.01</u>
Benefits	32,845.78	138,823.13
Insurance	0.00	247,241.63
Professional/Technical	0.00	37,574.00
Total Expenditures	<u>32,845.78</u>	<u>423,638.76</u>
Revenue Over/(Under) Expenditures	<u>\$20,134.80</u>	<u>\$36,554.25</u>
Unemployment:		
Premium-Departments	\$9,487.26	\$83,758.75
Total Revenue	<u>9,487.26</u>	<u>83,758.75</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$9,487.26</u>	<u>\$83,758.75</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,919,719.97
Interest Income	26,737.15	226,792.68
Revenue Over/(Under) Expenditures	204,770.66	385,470.93
Ending Fund Balance		<u>\$6,531,983.58</u>

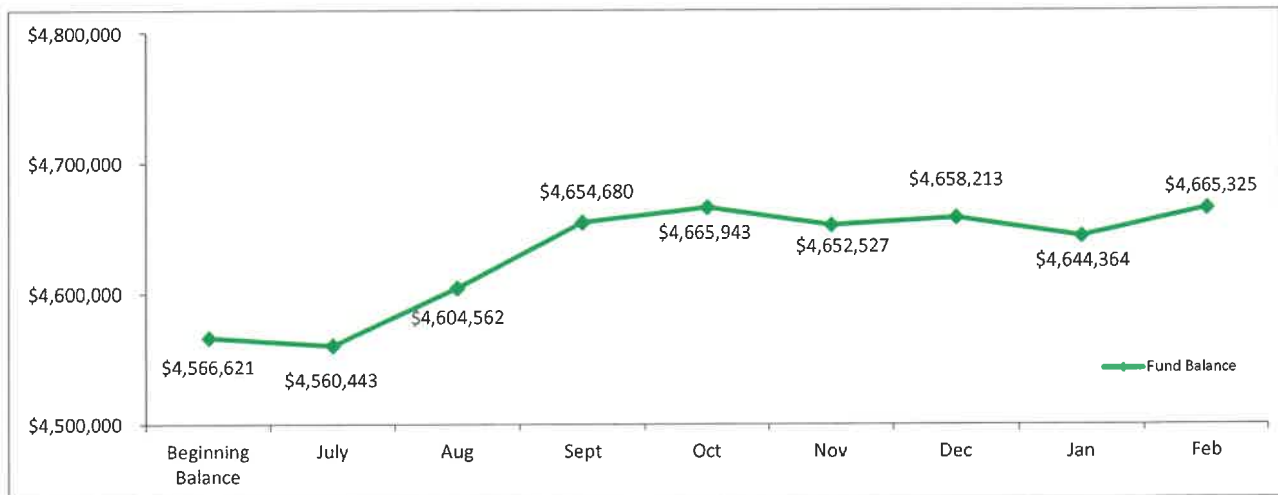


**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	<u>Current Month</u>		<u>Year-To-Date</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Current</u>	<u>Prior</u>
Receipts:				
Interest Income	\$13,404.85	21%	\$33,659.34	\$35,632.82
Appreciation (Depreciation) of Investments	49,696.62	79%	210,970.44	402,136.23
Total Receipts	\$63,101.47	100%	\$244,629.78	\$437,769.05
Expenses:				
Pensions Paid: City & OMU employees	\$14,315.15	34%	\$105,219.01	\$106,521.29
Miscellaneous Expense	27,825.46	66%	40,706.66	39,751.86
Total Expenses	\$42,140.61	100%	\$145,925.67	\$146,273.15
Revenue Over/(Under) Expenses	\$20,960.86		\$98,704.11	\$291,495.90

Type of Retirement

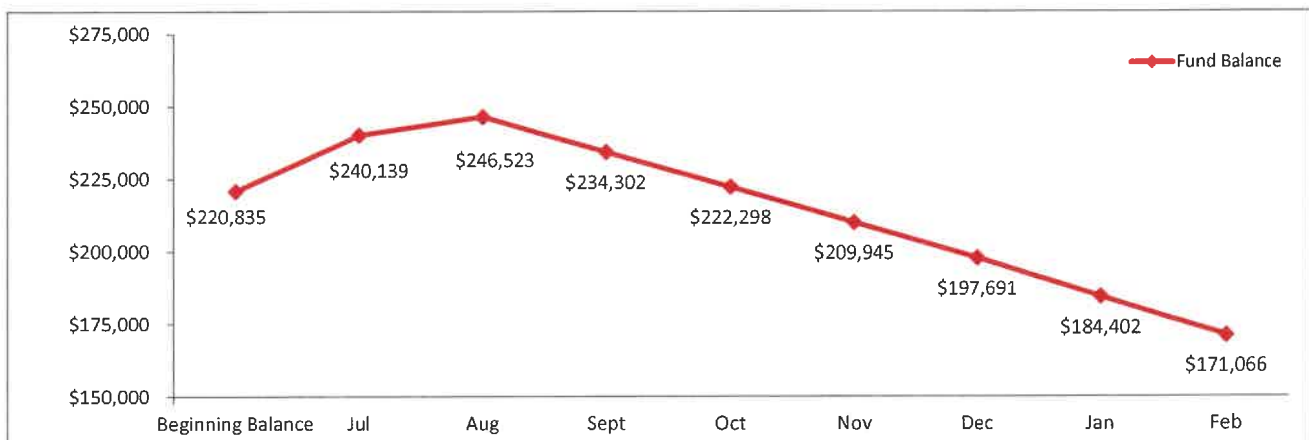
Ordinary	2
Disability	2
Widows	6
Total	10



**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

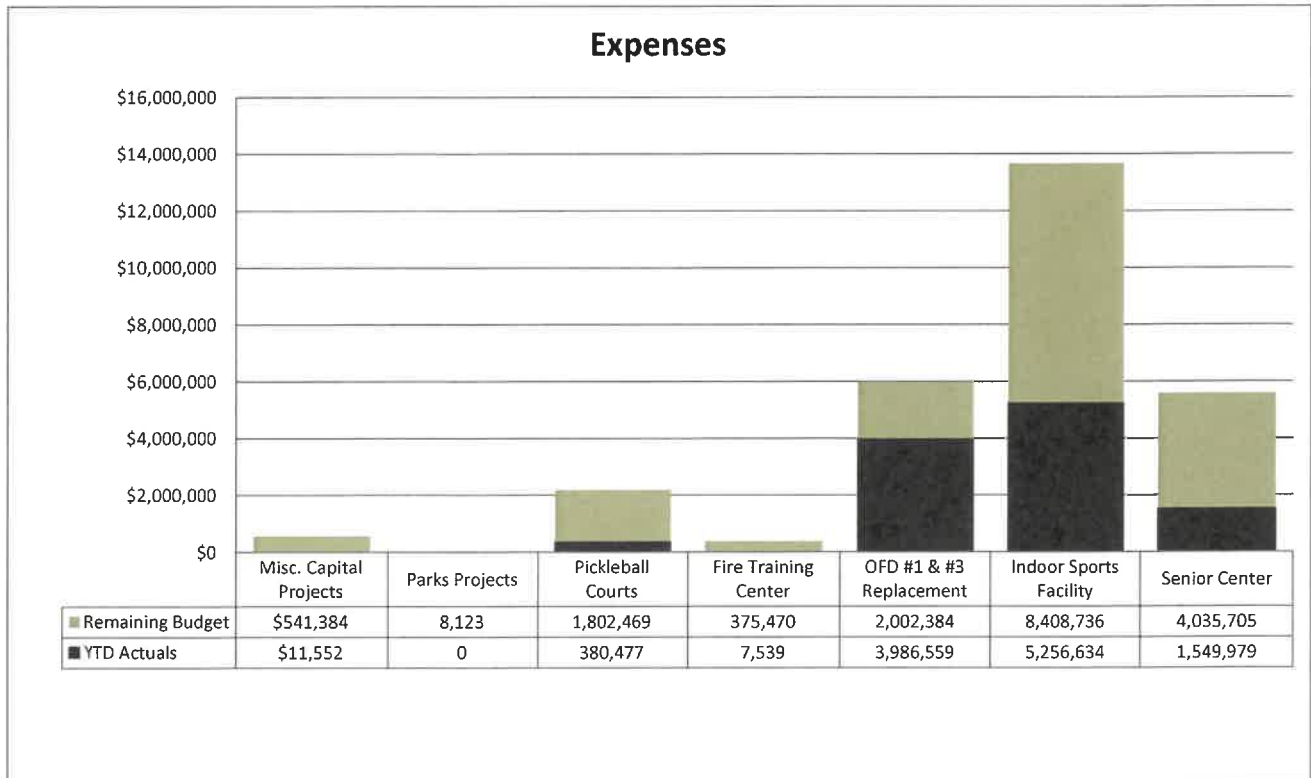
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$575.68	3%	\$5,934.79	\$11,761.41
Restitution, Other.	0.00	0%	1,160.89	2,093.07
Transfer from General Fund	<u>20,000.00</u>	<u>97%</u>	<u>175,900.00</u>	<u>148,000.00</u>
Total Receipts	<u>\$20,575.68</u>	<u>100%</u>	<u>\$182,995.68</u>	<u>\$161,854.48</u>
Expenses:				
Pensions Paid	\$33,911.91	100%	\$232,765.02	\$253,168.51
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$33,911.91</u>	<u>100%</u>	<u>\$232,765.02</u>	<u>\$253,168.51</u>
Revenue Over/(Under) Expenses	<u>(\$13,336.23)</u>		<u>(\$49,769.34)</u>	<u>(\$91,314.03)</u>

Type of Retirement	
Ordinary	2
Disability	2
Widows	14
Total	<u>18</u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

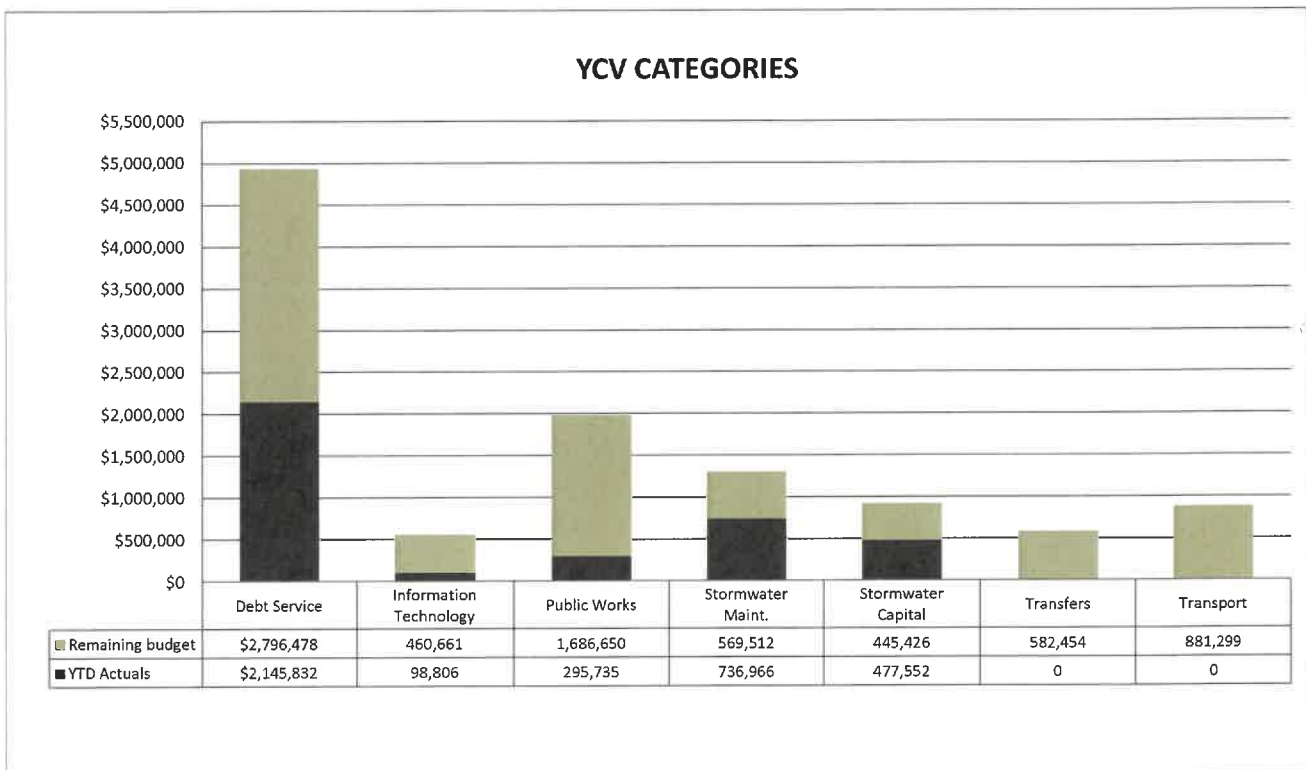
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$648,046	(\$648,046)
Contributions & Donations	500,000	20,000	480,000
Transfer from General Fund	400,000	66,668	333,332
Transfer from Facilities Maintenance	475,000	0	475,000
Total revenues	\$1,375,000	\$734,714	\$640,286
Expenditures:			
Miscellaneous Capital Projects	\$552,936	\$11,552	\$541,384
Parks Projects	8,123	0	8,123
Pickleball Courts	2,182,946	380,477	1,802,469
Fire Training Center	383,009	7,539	375,470
Fire Stations #1 & #3 Replacement	5,988,943	3,986,559	2,002,384
Downtown Indoor Sports Facility	13,665,370	5,256,634	8,408,736
Senior Center	5,585,684	1,549,979	4,035,705
Total expenditures	\$28,367,011	\$11,192,740	\$17,174,271



**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,665,000	\$4,304,026	\$1,360,974
Net Profit License Fee	1,250,000	464,335	785,665
Interest Earnings	300,000	167,733	132,267
Penalty and Interest	200,000	47,808	152,192
Miscellaneous Revenue	6,000	2,362	3,638
Total revenues	\$7,421,000	\$4,986,264	\$2,434,736

Expenditures:			
Debt Service	\$4,942,310	\$2,145,832	\$2,796,478
Information Technology	559,467	98,806	460,661
Public Works	1,982,385	295,735	1,686,650
Stormwater Maintenance	1,306,478	736,966	569,512
Stormwater Capital	922,978	477,552	445,426
Transfers	582,454	0	582,454
Transportation	881,299	0	881,299
Total expenditures	\$11,177,371	\$3,754,891	\$7,422,480

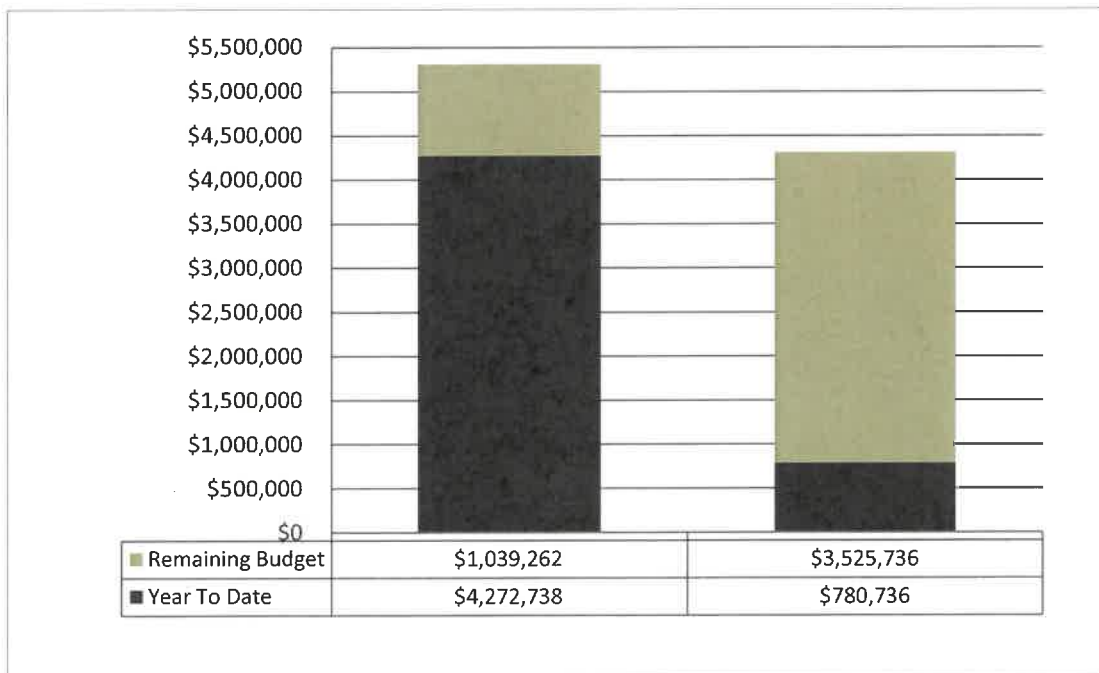


**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING FEBRUARY 28, 2026**

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	\$4,942,310	\$2,145,832	\$2,796,478
<u>Transfers</u>			
Tourist & Convention Fund	582,454	0	582,454
<u>Information Technology</u>			
Infrastructure/Fiber	559,467	98,806	460,661
<u>Public Works</u>			
Various Infrastructure	1,432,385	16,617	1,415,768
Sidewalk Program	550,000	279,118	270,882
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	617,634	387,094	230,540
Stormwater Maintenance-RWRA	688,844	349,872	338,972
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	89,575	110,425
Persimmon Ditch	125,000	0	125,000
RWRA Ravine Sewer	597,978	387,977	210,001
<u>Transportation</u>			
Bus Replacement	281,299	0	281,299
Downtown Archway Sign	600,000	0	600,000
Total Expenditures	\$11,177,371	\$3,754,891	\$7,422,480

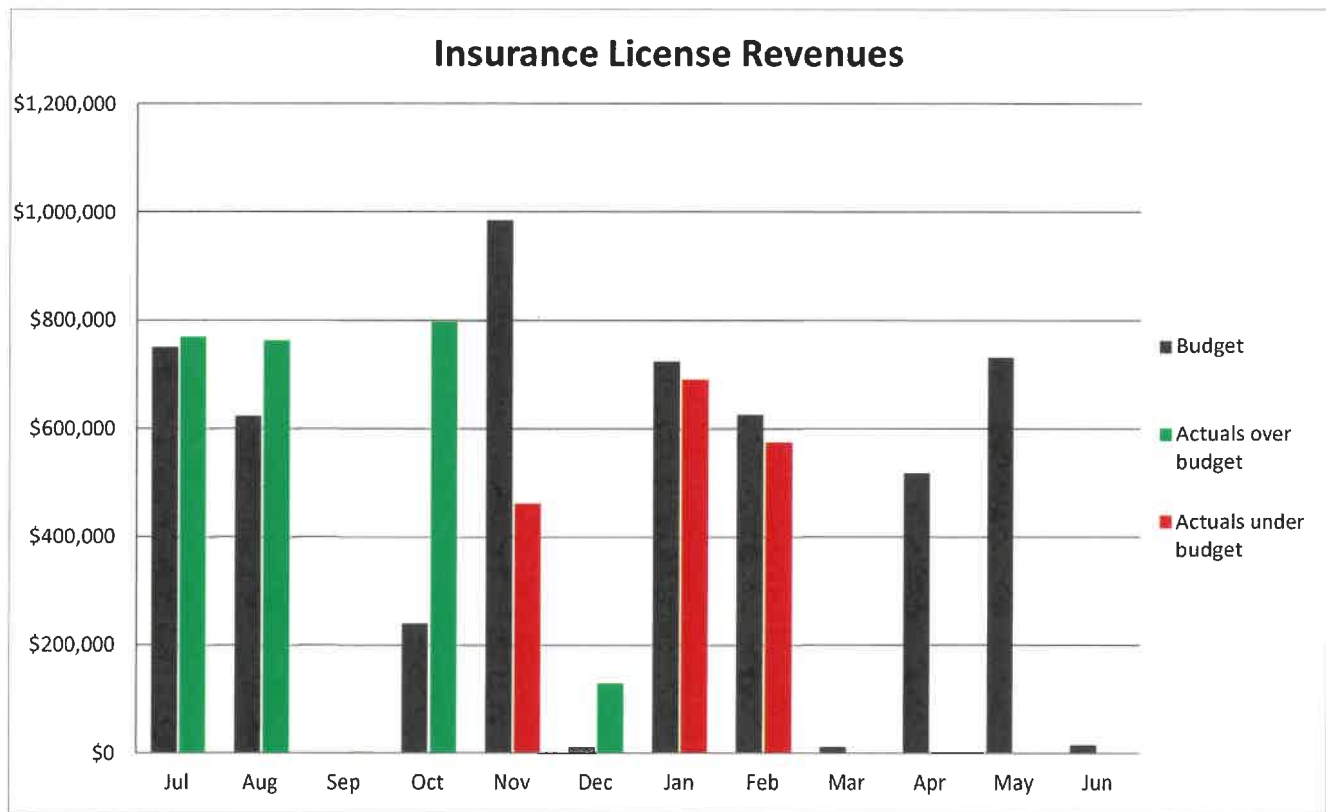
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING FEBRUARY 28, 2026**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$5,240,000	\$4,187,212	\$1,052,788
Interest on Investments	72,000	85,526	(13,526)
Total Revenues	\$5,312,000	\$4,272,738	\$1,039,262
<u>Expenditures:</u>			
Debt Service	\$4,306,472	\$780,736	\$3,525,736
Total Expenditures	\$4,306,472	\$780,736	\$3,525,736



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$750,892	\$769,729	\$18,837	\$667,039	\$769,729	\$102,690
August	623,560	763,183	139,623	772,655	763,183	(9,472)
September	2,096	2,575	479	907	2,575	1,668
October	239,468	797,992	558,524	111,054	797,992	686,938
November	985,120	460,379	(524,741)	1,186,927	460,379	(726,548)
December	11,004	128,976	117,972	(3,696)	128,976	132,672
January	724,168	690,266	(33,902)	702,097	690,266	(11,831)
February	626,180	574,112	(52,068)	436,090	574,112	138,022
March	12,052	0	0	27,226	0	0
April	518,236	0	0	525,344	0	0
May	731,504	0	0	773,175	0	0
June	15,720	0	0	3,864	0	0
Total	\$5,240,000	\$4,187,212	\$224,724	\$5,202,681	\$4,187,212	\$314,140



CITY OF OWENSBORO DEBT SERVICE FUND FEBRUARY 28, 2026

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				<u>\$12,119,580</u>	

* 2025-26 Includes principal and interest.

