

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2025-26 Budget Report - FY26 P&L Classes

July 1, 2025 - February 28, 2026

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		4,392,179.00
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	282,607.03	343,131.00
31510 INTEREST	163,250.10	91,000.00
31636 REGISTRATIONS	332,902.84	160,000.00
31800 LOCAL GRANT RECEIPTS	103,394.97	361,409.84
31913 SPONSORSHIP	6,500.00	
31980 REFUNDS & REIMBURSEMENTS	9,848.48	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	132,347.40	100,000.00
31996 INDIRECT COSTS RECEIPTS	683,307.42	1,306,257.00
31997 RENT	40,000.00	40,000.00
31999 MISC. REVENUES	9,338.46	
33111 SEEK FUNDS/ADA	131,442.00	262,885.00
Total 31100 UNRESTRICTED INCOME	\$ 1,894,938.70	\$ 2,664,682.84
31310 SLOTS/TUITION/BUY-IN	2,301,040.88	2,144,168.00
31311 NKCES/MENTAL HEALTH THERAPY	46,224.32	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 2,347,265.20	\$ 2,144,168.00
31970 Partner Services	5,292.00	27,280.00
31985 SICK LEAVE ESCROW	43,760.59	70,876.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	1,525,066.38	2,695,625.40
34500 FEDERAL RECEIPTS	3,492,338.04	7,869,647.35
Total 33000 RESTRICTED RECEIPTS	\$ 5,017,404.42	\$ 10,565,272.75
Total Income	\$ 9,308,660.91	\$ 19,864,458.59
Gross Profit	\$ 9,308,660.91	\$ 19,864,458.59
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	2,963,832.51	4,714,914.92
40130 CLASSIFIED PERSONNEL	1,166,335.39	1,831,578.60
Total 40100 PERSONNEL	\$ 4,130,167.90	\$ 6,546,493.52
40200 FRINGE		
40211 LIFE INSURANCE	180.70	208.40
40214 DENTAL INSURANCE	2,640.00	5,280.00
40221 SOC SEC TAX	68,592.56	112,437.09
40222 MEDICARE TAX	57,692.96	82,062.83
40231 TEACHER RETIREMENT	244,831.03	372,835.01
40232 COUNTY RETIREMENT	211,119.68	360,924.19
40233 HEALTH INSURANCE	198,523.13	280,928.61
40253 UNEMPLOYMENT	586.33	6,215.14
40260 WORKERS COMPENSATION	66,140.47	47,253.96
40291 SICK LEAVE PROGRAM	43,760.59	111,025.90
40294 ADMININSTRATIVE COST - INS	1,445.60	1,670.20

Total 40200 FRINGE	\$	895,513.05	\$	1,380,841.33
40300 PROFESSIONAL SERVICES				
40330 OTHER PROFESSIONAL SERVICES		24,929.35		184,005.24
40331 AUDIT		29,200.00		28,000.00
40333 PAYROLL SERVICES		13,605.01		21,400.00
40340 TECHNICAL SERVICES		49,469.22		63,530.00
Total 40300 PROFESSIONAL SERVICES	\$	117,203.58	\$	296,935.24
40335 CONTRACTED SERVICE		240,901.08		366,233.88
40400 REPAIR/MAINTENANCE				
40411 WATER		730.29		2,700.00
40420 MOWING		6,685.00		12,000.00
40421 SANITATION SERVICE		5,729.33		7,500.00
40430 FACILITIES/REPAIR/MAINTENANCE		127,444.34		743,394.00
40441 RENT		40,000.00		40,000.00
40620 UTILITIES - GAS/ELECTRIC		51,470.60		60,000.00
40648 SOFTWARE/SOFTWARE MAINT		23,007.65		44,500.00
40733 FURNITURE		0.00		20,000.00
40734 COMPUTERS		8,727.25		40,000.00
Total 40400 REPAIR/MAINTENANCE	\$	263,794.46	\$	970,094.00
40500 INSURANCE				
40520 LIABILITY INSURANCE		78,195.72		78,000.00
40522 PROPERTY INSURANCE		47,693.00		51,000.00
40529 BONDING INSURANCE				5,375.00
Total 40500 INSURANCE	\$	125,888.72	\$	134,375.00
40600 OFFICE EXPENSE				
40440 POSTAGE MACHINE RENTAL		951.63		1,435.00
40531 POSTAGE		687.05		1,700.00
40532 TELEPHONE		16,348.94		24,090.00
40540 ADVERTISING				500.00
40550 PRINTING		9,860.88		8,600.00
40605 FOOD		36,383.34		52,750.00
40610 SUPPLIES		255,237.13		814,684.60
40615 JANITORIAL SUPPLIES		5,112.25		11,000.00
Total 40600 OFFICE EXPENSE	\$	324,581.22	\$	914,759.60
40700 PROGRAM EXPENSES				
40320 EDUCATIONAL SERVICES		685,430.30		3,555,084.78
40339 REGISTRATION FEE		46,721.03		76,720.87
40580 TRAVEL		298,813.43		236,575.09
40640 BOOKS/PERIODICALS		38,048.92		12,400.00
40720 Interest on Loan		9,974.21		18,000.00
Total 40700 PROGRAM EXPENSES	\$	1,078,987.89	\$	3,898,780.74
40721 DEPRECIATION				130,000.00
40800 OTHER EXPENSES				
40810 DUES AND FEES		15,116.59		17,000.00
40830 DISTRICT RECORD FEE				30,000.00
40933 INDIRECT COSTS		683,307.42		1,467,095.12
Total 40800 OTHER EXPENSES	\$	698,424.01	\$	1,514,095.12
40825 SUSTAINMENT				3,392,055.00
40840 CONTINGENCY				319,795.16

Total Expenses	\$	7,875,461.91	\$	19,864,458.59
Net Operating Income	\$	1,433,199.00	\$	0.00
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