

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
FEBRUARY 2026**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance (<i>Pulls from previous month's worksheet</i>)	\$ 9,347,788.38	
Other - List:	\$ -	\$ 9,347,788.38

Current Month Activity

Add:

Revenues	
SEEK	\$ 291,652.00
Motor Vehicle Tax	\$ 106,490.06
Delinquent Tax	\$ 6,370.09
Medicaid	\$ 4,242.09
Omitted Tangible Tax	
Tangible Tax	\$ 1,710.50
Property Tax	\$ 62,753.01
Pilot Payment	\$ 6,273.21
Telecommunication Tax	\$ 2,625.57
Food Service Deposits	\$ 3,374.53
Food Service Federal Reimb.	\$ 104,993.82
Food Service Misc.	\$ 1,064.20
Misc. Reimbursements	\$ 9,437.83
Norton	
Misc. Revenue	\$ 248.92
State Grant Revenue	\$ 218,925.01
Federal Grant Revenue	\$ 66,212.49
Local Grant Revenue	\$ 5,498.59
Bank Interest - Board	\$ 17,109.80
Bank Interest - Investment	\$ 2,277.60
Total Revenues	\$ 911,259.32

Less:

Expenses	
AP Checks	\$ 405,094.56
Payroll Checks	\$ 1,280,768.96
Federal Health Insurance	\$ 51,912.59
Miscellaneous Food Service	
Total Expenses	\$ 1,737,776.11

Payroll Adj	\$ 85.23
Total	\$ 911,344.55

Total	\$ 1,737,776.11
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ACTUAL MUNIS BALANCE: \$ 8,521,356.82

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$ 8,105,056.16	
Investment Account	\$ 1,188,785.83	\$ 9,293,841.99

Add:

	\$ -
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Less:

ACH Return not paid to employee		
Outstanding Checks - Payroll	\$ 584,846.42	
Outstanding Checks - A/P	\$ 187,638.75	\$ 772,485.17

ACTUAL BANK BALANCE: \$ 8,521,356.82

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ 0.00

CASH & INVESTMENTS BY FUND

ACCOU DESCRIPTION

BALANCE

10-6101 General Fund	\$ 7,300,912.72
10-6111 General Fund Investment Account	\$ 1,181,583.55
20-6101 Special Revenue	\$ (1,629,193.47)
22-6101 Local Donations	\$ 4,540.28
31-6101 Capital Outlay	\$ 58,050.00
32-6101 Building Fund	\$ 381,464.10
36-6101 Construction Fund	\$ 1,778,577.94
40-6101 Debt Service	\$ (991,711.11)
51-6101 Food Service	\$ 437,132.81

TOTAL CASH & INVESTMENTS: \$ 8,521,356.82

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 0.00