

**Kenton County Board of Education**  
**Financial Report - All District Funds**  
For the Month Ended February 28, 2026

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Beginning Balance - February 1, 2026 \$ 88,762,534.66

Receipts:

General Property Tax	\$	535,827.01	
Public Service Tax		34,418.21	
General Property Delinquent Tax		-	
Motor Vehicle Taxes		734,676.33	
Utilities Tax		784,384.51	
Omitted Property Tax		-	
Tuition - Regular Program		700.00	
Tuition - Other Ky Local School Districts			
Transportation - KY Local School District		3,163.09	
Non Public School Transportation		51,581.60	
Interest From Investments		197,810.48	
Building Rentals		16,572.23	
Bus Rentals		6,510.64	
Local Grant Receipts			
Other Local Receipts		65,422.73	
Seek Program Funds		3,442,636.00	
Vocational Transportation			
Other State Revenues		1,157,938.16	
Revenue in Lieu of Tax		295,926.29	
Federal Aid Through State		20,438.13	
Other Rebates - Erate		-	
Other Reimbursements And Refunds			
District Activities Revenue			
Local Bond Sale Proceeds		-	
Indirect Cost Transfer		35,814.31	
Sale of Equipment		521.50	
Fund Transfers		-	
Total Receipts:		-	\$ 7,384,341.22
 Total Receipts plus Balance			\$ 96,146,875.88
 Disbursements & Fund Transfers			<u>\$14,155,657.61</u>
 Ending Balance - February 28, 2026			<u>\$ 81,991,218.27</u>

**Kenton County Board of Education**

Available Funds - Comparison

February 28, 2026

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$41,419,687.72	\$8,402,054.71	\$635,358.00	\$50,457,100.43
Last Month	\$44,969,584.47	\$8,366,196.15	\$635,358.00	\$53,971,138.62
1 Year Ago	\$40,533,433.41	\$4,682,332.68	\$649,950.00	\$45,865,716.09
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - February 28, 2026

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$44,969,584.47	\$8,366,196.15	\$635,358.00	\$34,791,396.04
Receipts	\$7,301,899.66	\$35,858.56	\$0.00	\$46,583.00
Total	\$52,271,484.13	\$8,402,054.71	\$635,358.00	\$34,837,979.04
Disbursements Transfer	\$10,851,796.41	\$0.00	\$0.00	3,303,861.20
Available Funds	\$41,419,687.72	\$8,402,054.71	\$635,358.00	\$31,534,117.84
Cash Accounts	\$41,419,687.72	\$8,402,054.71	\$635,358.00	\$31,534,117.84
Int. this Mo.	\$115,368.92	\$35,858.56	\$0.00	\$46,583.00
Int. Y-T-D	\$1,186,756.38	\$102,338.62	\$0.00	\$558,139.21

Cash Basis Position

**Kenton County Board of Education**  
**Schedule of Investments**  
February 28, 2026

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 71,587,323.29	2.89%		
5/3 Fed Money Market	\$ 10,075,667.98	3.62%	Daily	
US Treasury Bill	\$ 18,193,277.00	3.44%	11/27/2026	N/A
US Treasury Bill	\$ 15,000,307.10	3.87%	6/11/2026	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,670.15	\$17,755.29	\$10,941.96
Interest Income	87.74	32.01	19.73
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,757.89</u>	<u>\$17,787.30</u>	<u>\$10,961.69</u>
Cash/Investments	<u>\$48,757.89</u>	<u>\$17,787.30</u>	<u>\$10,961.69</u>
Int. this Mo.	\$87.74	\$32.01	\$19.73
Int. Y-T-D	\$877.72	\$323.74	\$197.34

**Kenton County Board of Education**  
**Food Service**

Financial Report

For the Month Ended February 28, 2026

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Beginning Balance	\$ 2,961,931.19
<u>Receipts</u>	
Interest Income	\$ 6,483.70
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	1,196.85
Breakfast - Non-Reimbursable	63.00
A-La-Carte Sales	35,147.70
Restricted Fed Through State	618,789.94
State Revenue	-
Other Receipts	1,283.59
Donated Commodities	-
Miscellaneous Revenue	-
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Beginning Balance + Receipts	\$ 3,624,895.97
Disbursements	<hr/> 652,996.96
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MUNIS Ending Balance	<u><u>\$ 2,971,899.01</u></u>

**KENTON COUNTY BOARD OF EDUCATION**

Combined Fund Balance Sheet - All Funds

UNAUDITED

February 28, 2026

	GOVERNMENTAL FUNDS							PROPRIETARY		Total Funds
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	
<b>Assets</b>										
Cash	\$ 43,359,364	\$ (1,730,515)	\$ 1,847,274	\$ (602,171)	\$ 3,216,314	\$ 635,358	\$ 21,458,450	\$ 5,185,741	\$ 2,971,899	\$ 76,341,714
Investments	33,193,584	-	-	-	-	-	-	-	-	33,193,584
Cash - Fiscal Agent	-	-	-	-	-	-	10,075,668	-	-	10,075,668
Cash - Trust Accts.	77,507	-	-	-	-	-	-	-	-	77,507
Receivables	1,418,184	-	1,430	-	-	-	-	-	43,554	1,463,168
Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,360,304	1,396,602
<b>TOTAL ASSETS</b>	<b>\$ 78,286,833</b>	<b>\$ (1,730,515)</b>	<b>\$ 1,848,704</b>	<b>\$ (602,171)</b>	<b>\$ 3,216,314</b>	<b>\$ 635,358</b>	<b>\$ 31,534,118</b>	<b>\$ 5,185,741</b>	<b>\$ 4,538,296</b>	<b>\$ 122,912,678</b>
<b>Liabilities:</b>										
Accounts Payable	\$ 209,368	\$ 16,825	\$ 5,494	\$ -	\$ -	\$ -	\$ 1,680	\$ -	\$ -	\$ 233,367
Deferred Revenue	288,536	-	-	-	-	-	-	-	54,746	343,282
Sick Leave Payable	-	-	-	-	-	-	-	-	247,058	247,058
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,385,655	2,385,655
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,234,415	4,234,415
<b>TOTAL LIABILITIES</b>	<b>\$ 497,904</b>	<b>\$ 16,825</b>	<b>\$ 5,494</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,680</b>	<b>\$ -</b>	<b>\$ 6,921,874</b>	<b>\$ 7,443,777</b>
<b>Fund Equity</b>										
Fund Balance	\$ 77,587,033	\$ (1,747,340)	\$ 1,843,210	\$ (602,171)	\$ 3,216,314	\$ 635,358	\$ 31,532,438	\$ 5,185,741	\$ 2,713,650	\$ 120,364,233
Fund Balance - Pension	-	-	-	-	-	-	-	-	(5,259,766)	(5,259,766)
Nonspenable - Inventories	201,896	-	-	-	-	-	-	-	162,538	364,434
<b>TOTAL FUND BALANCE</b>	<b>\$ 77,788,929</b>	<b>\$ (1,747,340)</b>	<b>\$ 1,843,210</b>	<b>\$ (602,171)</b>	<b>\$ 3,216,314</b>	<b>\$ 635,358</b>	<b>\$ 31,532,438</b>	<b>\$ 5,185,741</b>	<b>\$ (2,383,578)</b>	<b>\$ 115,468,901</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 78,286,833</b>	<b>\$ (1,730,515)</b>	<b>\$ 1,848,704</b>	<b>\$ (602,171)</b>	<b>\$ 3,216,314</b>	<b>\$ 635,358</b>	<b>\$ 31,534,118</b>	<b>\$ 5,185,741</b>	<b>\$ 4,538,296</b>	<b>\$ 122,912,678</b>
Assigned - Purchase Obligations	\$ 2,001,107	\$ 707,407	\$ 25,557	\$ -	\$ -	\$ -	\$ 22,788,636	\$ -	\$ 2,155,526	\$ 27,678,233

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

**Year To Date Budget Report  
For the Eight Months Ended February 28, 2026**

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
<b>Beginning Balance</b>	\$ 44,504,327	\$ 44,572,788	\$ 68,461	99.8%	\$ 422,058	\$ 422,058	\$ -	100.0%
<b>Revenues</b>								
Local Taxes	66,751,451	73,270,000	6,518,549	91.1%	-	-	-	
Other Local Revenue	2,261,580	3,141,211	879,631	72.0%	411,431	219,981	(191,450)	187.0%
State SEEK	27,438,689	41,478,137	14,039,448	66.2%	-	-	-	
Other State Revenue	801,455	1,025,000	223,545	78.2%	2,622,543	5,043,913	2,421,370	52.0%
Federal Sources	546,062	600,000	53,938	91.0%	3,416,830	7,297,427	3,880,597	46.8%
<b>Total Revenues</b>	<b>\$ 97,799,237</b>	<b>\$ 119,514,348</b>	<b>\$ 21,715,111</b>	<b>81.8%</b>	<b>\$ 6,450,804</b>	<b>\$ 12,561,321</b>	<b>\$ 6,110,517</b>	<b>51.4%</b>
<b>Expenditures</b>								
<b>Instruction</b>								
Salaries & Benefits	32,209,896	63,216,352	31,006,456	51.0%	5,132,363	7,668,086	2,535,723	66.9%
Other Expenses	2,205,532	4,308,362	2,102,830	51.2%	1,482,336	4,304,612	2,822,276	34.4%
<b>Student Support</b>								
Salaries & Benefits	4,507,139	8,889,442	4,382,303	50.7%	241,233	147,848	(93,385)	556.7%
Other Expenses	145,848	235,976	90,128	61.8%	65,897	48,286	(17,611)	43.7%
<b>Instruct Staff Support</b>								
Salaries & Benefits	2,008,826	3,568,588	1,559,762	56.3%	823,085	1,210,074	386,989	1.7%
Other Expenses	1,008,484	1,774,113	765,629	56.8%	21,089	94,783	73,694	0.0%
<b>District Admin Support</b>								
Salaries & Benefits	555,225	760,438	205,213	73.0%	21,021	136,213	115,192	0.0%
Other Expenses	1,899,982	2,133,238	233,256	89.1%	-	20,123	20,123	0.0%
<b>School Admin Support</b>								
Salaries & Benefits	4,988,962	8,906,884	3,917,922	56.0%	-	238,810	238,810	0.0%
Other Expenses	107,811	183,197	75,386	58.8%	-	-	-	0.0%
<b>Business Support Serv</b>								
Salaries & Benefits	1,593,725	2,438,672	844,947	65.4%	134,779	-	(134,779)	0.0%
Other Expenses	1,143,747	1,477,800	334,053	77.4%	-	-	-	0.0%
<b>Plant Oper &amp; Maint</b>								
Salaries & Benefits	4,789,394	7,465,317	2,675,923	64.2%	1,605	1,000	(605)	160.5%
Other Expenses	4,602,897	9,723,377	5,120,480	47.3%	76,037	402,114	326,077	18.9%
<b>Student Transportation</b>								
Salaries & Benefits	3,895,085	6,701,074	2,805,989	58.1%	-	-	-	0.0%
Other Expenses	1,078,584	1,971,301	892,717	54.7%	91	1,719	1,628	100.0%
<b>Community Services</b>								
Salaries & Benefits	16,361	42,010	25,649		727,956	1,121,598	393,642	64.9%
Other Expenses	40,468	25,219	(15,249)	160.5%	93,122	151,411	58,289	61.5%
<b>Education Specific</b>								
Salaries & Benefits	-	-	-		-	-	-	
Other Expenses	-	-	-		75,171	253,688	178,517	29.6%
<b>Lease &amp; Debt Service</b>								
	1,468,839	1,468,839	-	100.0%	-	-	-	
<b>Total Expenditures</b>	<b>\$ 68,266,805</b>	<b>\$ 125,290,199</b>	<b>\$ 57,023,394</b>	<b>54.5%</b>	<b>\$ 8,895,785</b>	<b>\$ 15,800,365</b>	<b>\$ 6,904,580</b>	<b>56.3%</b>
<b>Other Fund Sources (Uses)</b>								
Fund Transfers In	372,250	1,848,661	1,476,411	0.0%	177,216	2,915,000	2,737,784	6.1%
Fund Transfers Out	(149,416)	(3,741,039)	(3,591,623)	4.0%	(110,794)	(98,014)	12,780	113.0%
Asset Transactions	10,464	50,000	39,536	0.0%	-	-	-	0.0%
<b>Total Other Fund Sources (Uses)</b>	<b>233,298</b>	<b>(1,842,378)</b>	<b>(2,075,676)</b>	<b>-12.7%</b>	<b>66,422</b>	<b>2,816,986</b>	<b>2,750,564</b>	<b>2.4%</b>
Contingency	-	36,954,559	36,954,559	28.4%	-	-	-	0.0%
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 74,270,057</b>	<b>\$ -</b>			<b>\$ (1,956,501)</b>	<b>\$ -</b>		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

**KENTON COUNTY BOARD OF EDUCATION**

UNAUDITED

**Year To Date Budget Report  
For the Eight Months Ended February 28, 2026**

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>						
Local Taxes	-	-	-	21,774,945	21,774,945	-
Other State Revenue	635,358	1,290,646	655,288	732,777	1,465,554	732,777
Interest Income	-	-	-	102,339	-	(102,339)
<b>Total Revenues</b>	<b>\$ 635,358</b>	<b>\$ 1,290,646</b>	<b>\$ 655,288</b>	<b>\$ 22,610,061</b>	<b>\$ 23,240,499</b>	<b>\$ 630,438</b>
<b>Expenditures</b>						
<i>Plant Oper &amp; Maint</i>	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,147,425</b>	<b>\$ 1,147,425</b>
<b>Other Fund Sources (Uses)</b>						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,290,646)	(1,290,646)	(22,010,245)	(22,093,074)	(82,829)
<b>Total Other Fund Sources (Uses)</b>	<b>\$ -</b>	<b>\$ (1,290,646)</b>	<b>\$ (1,290,646)</b>	<b>\$ (22,010,245)</b>	<b>\$ (22,093,074)</b>	<b>\$ (82,829)</b>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 635,358</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 599,816</b>	<b>\$ -</b>	<b>\$ -</b>

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>						
Fund Transfer	-	-	-	-	-	-
Bond Issue Proceeds	16,297,194	16,297,194	-	-	-	-
Interest Income	558,139	558,139	-	-	-	-
<b>Total Revenues</b>	<b>\$ 16,855,333</b>	<b>\$ 16,855,333</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
<i>Building Construction</i>	18,724,049	18,724,049	-	-	-	-
<i>Debt Service Principal</i>	-	-	-	10,589,088	15,032,053	4,442,965
<i>Debt Service interest</i>	-	-	-	6,235,415	7,892,060	1,656,645
<b>Total Expenditures</b>	<b>\$ 18,724,049</b>	<b>\$ 18,724,049</b>	<b>\$ -</b>	<b>\$ 16,824,503</b>	<b>\$ 22,924,113</b>	<b>\$ 6,099,610</b>
<b>Other Fund Sources (Uses)</b>						
Fund Transfers In	-	-	-	22,010,245	22,924,113	913,868
Fund Transfers Out	-	-	-	-	-	-
<b>Total Other Fund Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,010,245</b>	<b>\$ 22,924,113</b>	<b>\$ 913,868</b>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ (1,868,716)</b>	<b>\$ (1,868,716)</b>	<b>\$ -</b>	<b>\$ 5,185,742</b>	<b>\$ -</b>	<b>\$ -</b>

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

# KENTON COUNTY BOARD OF EDUCATION

## UNAUDITED

### Year To Date Budget Report For the Eight Months Ended February 28, 2026

#### Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
<b>Beginning Balance</b>	\$ 3,286,189	\$ 3,446,068	\$ 159,879	95.4%
<b>Revenues</b>				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	10,456	20,000	9,544	52.3%
Breakfast - Non Reimbursable	272	200	(72)	136.0%
A-La-Carte Sales	262,210	360,000	97,790	72.8%
Other Lunchroom Receipts	23,257	68,000	44,743	34.2%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	3,913,796	6,200,000	2,286,204	63.1%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	66,777	150,000	83,223	44.5%
<b>Total Revenues</b>	<b>\$ 4,276,768</b>	<b>\$ 7,065,200</b>	<b>\$ 2,788,432</b>	<b>60.5%</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 1,836,062	\$ 3,407,003	\$ 1,570,941	53.9%
Professional & Tech. Services	11,560	18,300	6,740	63.2%
Machinery & Equip Services	136,427	180,037	43,610	75.8%
Computers & Equipment	11,828	164,000	152,172	7.2%
Food	2,289,606	3,859,127	1,569,521	59.3%
Supplies	288,768	734,361	445,593	39.3%
Administrative Expense	13,602	94,400	80,798	14.4%
Indirect Cost Transfer	261,455	460,000	198,545	56.8%
<b>Total Expenditures</b>	<b>\$ 4,849,308</b>	<b>\$ 8,917,228</b>	<b>\$ 4,067,920</b>	<b>54.4%</b>
Contingency	\$ -	\$ 1,594,040		
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 2,713,649</b>	<b>\$ -</b>		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries