



BULLITT COUNTY PUBLIC SCHOOLS
DEPARTMENT OF TECHNOLOGY

KEVIN FUGATE, DIRECTOR & CIO
SARAH SMITH, ADMINISTRATIVE ASSISTANT
SARAH CARNES, INVENTORY SPECIALIST
ANDREW HOBBS, NETWORK ADMINISTRATOR

M E M O

03.10.2026

TO: Jesse Bacon, Superintendent

FR: Kevin Fugate, Director of Technology

RE: Chromebook Lease 26-27

We've chosen Dell as our Chromebook partner for another year. We worked to get quotes from other vendors, but have been largely unsuccessful with the exception of CDWG/Lenovo. Due to market volatility with RAM for data centers and increasing processor chip costs, prices have increased significantly. Kindergarten through Second Grade will use a 2-in-1 convertible Chromebook, while Grades 3 through 12 will continue to use a non-touch clamshell device.

Our white-glove partner will be Encore, the official reseller for Dell.

The Kindergarten touchscreen devices will be a Dell 11, and the 3/6/9 grade non-touch devices will be the Dell 11. We will lease the Kindergarten, 3rd, and 6th-grade devices for 3 years, with the incoming 9th grade at 4 years. The total amount to be paid over 3 and 4 years will be \$1,607,138.39. Payments are detailed in the lease documents. We currently have a large number of Chrome Upgrade licenses for the devices and will not need to purchase those this year.

Insight Financial will remain our lease provider. The purchase and lease documents are attached for your approval. These lease schedules have been reviewed by our district legal counsel, Eric Farris. After board approval, we'll send it off to the state for KDE's legal counsel approval. Thank you!

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

February 21, 2026

On behalf of Insight Financial Services, a division of Insight Investments, LLC, I am pleased to present this equipment lease financing proposal to Bullitt County Public Schools according to the terms and conditions indicated herein.

Lessee

Bullitt County Public Schools
 1040 Highway 44 East
 Shepherdsville, KY

Lessor

Insight Financial Services
 611 Anton Blvd., Suite 700
 Costa Mesa, CA 92626

Lease Program Special Highlights

- ✓ Rent Start Deferred to 8/1/26
- ✓ Asset Tracking Included
- ✓ Line-Item Purchase
- ✓ Serial Number Sub
- ✓ No Fees or Deposits
- ✓ Custom Invoicing
- ✓ Line-Item Renewals
- ✓ Brand Neutral Partner
- ✓ No automatic renewals
- ✓ Line-Item Renewal
- ✓ Line-Item Returns
- ✓ Customized Lease

Manufacturer	Equipment Type	Lease Term	Total Units	Total Cost	Lease Rate Factor	Annual Payment
SCHEDULE 18						
Dell	Dell Chromebook 11, Touchscreen, (Qty. 1,053), Kindergarten	3 years	3,270	\$1,237,097.13	.335159	\$345,748.45
	Dell Chromebook 11 Non-touch, (Qty. 2,217) 3 rd -6 th grades Professional Services					
	10% loss allowance, Return Logistics					
SCHEDULE 19						
Dell	Chromebook 3120 Non-Touch (Qty. 1,033), 9 th grade Professional Services	4 years	1,033	\$370,041.26	.264359	\$83,500.30
	10% loss allowance, Return Logistics					

School District Lease Experts

IFS' focuses on districts nationwide providing specialized lease programs. Our expertise in the marketplace has allowed IFS to provide "best in class" lease solutions. Our track record has allowed IFS to truly understand the specific needs of our public-school district clients.

Order Now with FastTrack

Worried about getting orders placed and not having a Master Lease finalized? Not anymore! IFS will place all urgent purchase orders upon receipt of executed proposal letter. We then finalize the Master Lease over the following weeks.

Lease and Asset Management System Included


- Personalized Executive Dashboard
- Alerts to Maturing Leases
- Manage Your Entire Portfolio
- Flexible API Integrations
- Lease Accounting Reports



Vendor Payments: Lessor will issue vendor milestone or invoice payments upon receipt of an executed Equipment

Acceptance certificate or payment authorization during the Equipment installation intervals.

FastTrack: With respect to any executed lease proposal outlining the cost, rent, term and equipment to be leased under a Schedule, Lessee agrees that: (a) Lessor may order such equipment from a manufacturer or vendor thereof in Lessor's own name, and (b) in such case, Lessee will indemnify and hold Lessor harmless from and against all claims, actions and/or demands of said manufacturer or vendor resulting from any cancellation or termination of said purchase order in the event that the lease financing of said Equipment contemplated in lease proposal is not consummated.

Installation Intervals: Lessor will summarize all items of Equipment for which approved invoices or acceptance certificates have been received in the same monthly installation interval into a summary Equipment Schedule. Installation intervals will begin on the first day of a month and end on the last day of a month.

Base Term: The first day of the month following the conclusion of the defined installation interval for the lease facility or project. Lease shall begin no later than 8/1/23.

Fair Market Value Purchase Option: At the expiration of the Base Term, Lessee may purchase all or any complete systems of Equipment for an amount equal to the Fair Market Value plus applicable taxes.

Fair Market Value Fixed Term Extension Option: At the expiration of the of Base Term, Lessee may extend the Base Term covering all or any complete system of the Equipment equal to the Fair Market Value of the Equipment over the extended period.

Month to Month Extension Option: At the expiration of the Base Term, Lessee may extend the Base Term covering all or any complete system of Equipment on a month-to-month basis at the same rate in effect as in the Base Term.

Return Option: At the expiration of the Base Term, Lessee may return all or any complete system of Equipment that has not been renewed or purchased.

Fair Market Value: "Fair Market Value" means the price or rent obtainable for the Equipment in an arm's-length sale or lease transaction between informed and willing parties, neither under compulsion to contract.

Like-Kind Return: As it relates to personal computers, laptop computers, tablet computers and printers, Lessee shall have the right to return "Like Equipment", in complete systems to Lessor. Like Equipment shall mean replacement equipment which is (i) lien free; (ii) of the same or similar model, type, Please indicate your acceptance of the terms of this proposal by having an authorized signer sign in the space below. Upon receipt of the signed proposal, Insight will commence its formal credit approval and documentation process. We look forward to the opportunity to serve your financial needs. Please do not hesitate to call me at 714-939-2369 if you have any questions.

configuration, manufacturer, and equal to or greater performance level.

Partial Returns: In the event of a partial Equipment return or purchase, the subsequent periodic invoices will be adjusted to reflect such partial return or purchase in the next system generated invoice.

Peripheral Returns: Lessee shall not be required to return to Lessor any keyboards, mice, CD ROMS, diskettes and other media relating to personal computers, laptop computers, or tablet computers.

Return Grace Periods: Lessor agrees to allow the Lessee a seven (7) day return grace period after the expiration of the Base Term or any renewal period thereafter to return the Equipment to Lessor.

Lease Rate Adjustment: The lease rate quoted in this proposal has been calculated, in part, using an interest rate tied to the current yield of a comparable term Interest Rate Swaps as reported in the February 18, 2026. The lease rate quoted is subject to change in the event such Treasury Note yields or Interest Rate Swap yields increase by 10 or more basis points (1/10th per cent) prior to the lease commencement date or Lessor has determined that there is an adverse change in Lessee's credit standing, or a material adverse change in the financial business operations, properties, assets or prospects of the Lessee. The calculation for any Interest Rate Swap adjustment shall be determined by increasing the monthly lease rate factor by .000045 for each 10-basis point increase in the referenced Swap Rate.

Market Disruption: Notwithstanding anything contained herein to the contrary, in the event any material change shall occur in the financial markets, including but not limited to governmental action or any event which cause material adverse change in the extension of credit by lenders generally, Lessor shall have the ability to amend its pricing contained herein. In such a case, Lessor shall provide an updated proposal and Lessee will have the option to execute as revised.

Conditions Precedent: In addition to the conditions set forth above, this transaction is contingent upon (i) successful execution of mutually agreed upon documentation, including Master Lease, Schedules and other required documents; (ii) the continuing review and approval by Insight's Finance Committee; and (iii) verification that the Equipment is of the general description contemplated above.

Sincerely,



Michelle C. Hallis
Vice President

Agreed to and Accepted by:
Bullitt County Public Schools

By:

Name: _____

Title: _____

Date: _____
