

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: February 28, 2026

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 16,411,294.49	\$ (3,239.51)	\$ 16,408,054.98	\$ 16,408,054.98
2	391,170.70	-	391,170.70	391,170.70
21	108,518.87		108,518.87	108,518.87
310	(52,602.26)		(52,602.26)	(52,602.26)
320	1,785,218.55		1,785,218.55	1,785,218.55
360	7,002,416.24		7,002,416.24	7,002,416.24
400	(452,077.30)		(452,077.30)	(452,077.30)
51	1,171,437.52	3,239.51	1,174,677.03	1,174,677.03
Committed Funds	-	-	-	-
	<u>\$ 26,365,376.81</u>	<u>\$ -</u>	<u>\$ 26,365,376.81</u>	<u>\$ 26,365,376.81</u>
			Fund 67	113,943.44
				<u>\$ 26,479,320.25</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	2,551,198.64
Bond Acct - Accrued Interest	-	Holding Account	25,191,722.67
Bond Acct - Accrued Interest	-	Tax Account	31,241.89
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	971.95
Bond Acct - Accrued Interest	-		<u>27,775,135.15</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		

OTHER:

School Funds Online - DIT	-
Bank Fee, to be refunded	-
	<u>-</u>

BANKING ERRORS:

	<u>-</u>
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O/S CHECKS:

Accounts Payable	1,043,936.93
Payroll	89,796.57
State Tax Direct Payment	26,422.58
KY Deferred Comp	6,502.69
KRS Direct Payment	112,704.86
KTRS Direct Payment	130,394.71
Total Outstanding Checks	<u>1,409,758.34</u>

RECONCILED CASH	<u>26,365,376.81</u>
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DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 2,676,667.58
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 2,676,667.58</u>
Books	
Payroll	\$ 101,251.91
AP	2,575,415.67
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 2,676,667.58</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 2,220,273.64
Issued - Current Month	1,399,078.96
Cleared - Current Month	(2,575,415.67)
Current Month Outstanding AP Checks	<u>\$ 1,043,936.93</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 91,410.89
Issued - Current Month	2,127,733.63
Cleared - Current Month	(101,251.91)
Direct Deposits, less py outstanding	(1,752,071.20)
o/s State Tax Direct Payment	(26,422.58)
KY Deferred Comp	(6,502.69)
o/s KRS Direct Payment	(112,704.86)
o/s KTRS Direct Payment	(130,394.71)
Current Month Outstanding Payroll	<u>\$ 89,796.57</u>
Difference	<u>\$ (0.00)</u>

Receipts

Bank	
Holding Account	\$ 2,848,462.91
US Bank	-
General Fund	5,660.34
Construction	-
Donations	0.04
Merchant Account	-
Tax Account	65.84
Committed Funds	-
	<u>\$ 2,854,189.13</u>
Books	
Fund 1	\$ 1,909,964.74
Fund 2	733,710.42
Fund 21	19,321.98
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	191,191.99
Outstanding Deposit	-
Outstanding Deposit	-
Outstanding donations	-
Outstanding donations	-
	<u>\$ 2,854,189.13</u>
Difference	<u>-</u>

Reconciliation - Bank

29,632,200.19	beg bank balance
2,854,189.13	receipts
(2,676,667.58)	cleared checks
(2,034,586.59)	cleared direct dep
<u>\$ 27,775,135.15</u>	end bank per calculation
<u>\$ 27,775,135.15</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME **72,710.12**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	16,411,294.49	69,470.61
2	391,170.70	
162M	0.00	0.00
162L	0.00	0.00
310	(52,602.26)	
320	1,785,218.55	
360	7,002,416.24	
400	(452,077.30)	
51	1,171,437.52	3,239.51
21	108,518.87	
	<u>26,365,376.81</u>	<u>72,710.12</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		3,239.51
110-1510	3,239.51	
20-6101	0.00	
220-1510-162M		0.00
20-6101	0.00	
220-1510-162L		0.00
51-6101	3,239.51	
510-1510		3,239.51
	<u>6,479.02</u>	<u>6,479.02</u>