

FEBRUARY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$3,157,616.53
Fund 2	Special Revenue Fund	\$46,750.91
Fund 21	District Activity Fund	\$256,961.35
Fund 25	Student Activity Fund	\$383,846.23
Fund 310	Capital Outlay Fund	\$66,218.49
Fund 320	Building Fund (5 Cent Levy)	\$465,116.89
Fund 360	Construction Fund	\$3,702,609.45
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,345,073.71
Fund 54	Community Education Fund	\$3,420.15
Fund 7000	Trust Fund	\$101,831.36

In total, the February 2026 balance sheet amounts are down by \$3 million compared to February 2025. See detailed notes by fund below...

TOTAL BALANCE: \$9,529,445.07

FEBRUARY BALANCE SHEET TOTAL COMPARISONS:		FY 2025-2026	FY 2024-2025	Variance
Fund 1	General Fund	\$3,157,616.53	\$3,482,084.72	(\$324,468.19)
Fund 2	Special Revenue Fund	\$46,750.91	(\$140,364.80)	\$187,115.71
Fund 21	District Activity Fund	\$256,961.35	\$279,004.19	(\$22,042.84)
Fund 25	Student Activity Fund	\$383,846.23	\$443,120.57	(\$59,274.34)
Fund 310	Capital Outlay Fund	\$66,218.49	\$110,424.00	(\$44,205.51)
Fund 320	Building Fund (5 Cent Levy)	\$465,116.89	\$499,100.31	(\$33,983.42)
Fund 360	Construction Fund	\$3,702,609.45	\$6,575,094.88	(\$2,872,485.43)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,345,073.71	\$1,268,977.49	\$76,096.22
Fund 54	Community Education Fund	\$3,420.15	\$3,040.82	\$379.33
Fund 7000	Trust Fund	\$101,831.36	\$97,302.56	\$4,528.80
TOTALS:		<u><u>\$9,529,445.07</u></u>	<u><u>12,617,784.74</u></u>	<u><u>(\$3,088,339.67)</u></u>

General Fund:

The General Fund ending fund balance is \$3,157,617 which is down approximately \$324,000 compared to the prior year, as noted in the variances below:

Carryover Funds (Beg Bal)	(790,000.00)
Operating Revenues	<u>791,000.00</u>
Increase in Revenue	<u>1,000.00</u>
Salaries/Fringe	471,000.00
Operating Expenses	<u>(148,000.00)</u>
Increase in Expenses	<u>323,000.00</u>
Net Increase/(Decrease)	<u>324,000.00</u>

Special Revenue Fund:

The Special Revenue Fund ending fund balance is \$46,751. Monthly ending balances fluctuate based on the timing of reimbursements and the timing of payroll.

District Activity Fund:

The DAF ending cash balance is \$256,961. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 383,846. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$66,218. These funds are used to pay for capital projects and debt service payments.

Building Fund:

The Building Fund ending cash balance is \$465,117. These funds are used to pay for capital projects and debt service projects.

Construction Fund:

The Construction Fund cash balance is \$3,702,609. Expenditures include payments for the GCHS Athletic Facility project and SFCC expenses to support upgrades, renovations and enhancements to district facilities.

NOTE: Project-to-date interest earned on the GCHS Athletic Project was \$1.6 million, and \$92,000 for the SFCC funds.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3.7 million.

Food Service Fund:

The Food Service cash balance is \$1,345,074. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$3,420. This fund is currently only accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$101,831. This includes \$4,000 in scholarship payments.