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BULLITT COUNTY PUBLIC SCHOOLS
DEPARTMENT OF FINANCE

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lisa*

DATE: March 5, 2026

RE: Financial Report Summary (February 2026)

As of February 28, 2026 (Period 8), the Bullitt County Board of Education remains in a strong financial position. In the General Fund, total year-to-date revenues are \$104.17 million, while year-to-date expenditures total \$67.52 million, resulting in an operating surplus of \$36.66 million. The district has collected approximately 60 percent of its annual budgeted revenue, which is consistent with where we would expect to be at this point in the fiscal year.

Local revenue collections remain strong, with property tax categories such as general property tax and distilled spirits tax trending above budget. SEEK funding from the state is being received as projected, and interest earnings continue to perform well due to favorable rates. Medicaid reimbursements are also nearly at full budget. On the expenditure side, spending is approximately 39 percent of the total General Fund budget. Salaries and benefits are tracking as expected, plant operations costs reflect seasonal utility and maintenance expenses, and fund transfers and contingency accounts remain within planned allocations. Overall, expenditures are aligned with expectations, and the district maintains healthy cash flow.

In the Special Revenue Fund, year-to-date revenues total \$9.24 million and expenditures total \$8.47 million, resulting in a net position of \$769,741. Grant funds are being expended in alignment with program timelines, and revenues and expenditures remain closely matched, as expected for restricted funding sources. Overall, as we move into the final quarter of the fiscal year, the district remains financially stable, with revenues trending positively in key local categories and expenditures within budget expectations.

Attachments: February 2026—Monthly Financial Report
February 2026—Balance Sheet Report
February 2026—AP Check Reconciliation
February 2026—Paid Invoices Report

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION