

Kenton County Board of Education
Financial Report - All District Funds
For the Month Ended January 31, 2026

Beginning Balance - January 1, 2026 \$ 99,800,562.60

Receipts:

General Property Tax	\$	2,569,904.11	
Public Service Tax		314,704.19	
General Property Delinquent Tax		2,577.01	
Motor Vehicle Taxes		721,019.36	
Utilities Tax		526,506.23	
Omitted Property Tax		592,316.19	
Tuition - Regular Program		4,300.00	
Tuition - Other Ky Local School Districts			
Transportation - KY Local School District		2,129.67	
Non Public School Transportation		161,551.94	
Interest From Investments		240,635.15	
Building Rentals		10,763.48	
Bus Rentals		47,608.07	
Local Grant Receipts			
Other Local Receipts		15,332.71	
Seek Program Funds		3,442,636.00	
Vocational Transportation			
Other State Revenues		3,198.00	
Revenue in Lieu of Tax		44,217.89	
Federal Aid Through State		13,303.09	
Other Rebates - Erate		-	
Other Reimbursements And Refunds			
District Activities Revenue			
Local Bond Sale Proceeds		-	
Indirect Cost Transfer		48,241.37	
Sale of Equipment		115.50	
Fund Transfers		22,800.00	
Total Receipts:		8,783,859.96	\$

Total Receipts plus Balance \$ 108,584,422.56

Disbursements & Fund Transfers \$19,821,887.90

Ending Balance - January 31, 2026 \$ 88,762,534.66

Cash Basis Position

Kenton County Board of Education

Available Funds - Comparison

January 31, 2026

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$44,969,584.47	\$8,366,196.15	\$635,358.00	\$53,971,138.62
Last Month	\$45,882,892.20	\$16,486,585.18	\$635,358.00	\$63,004,835.38
1 Year Ago	\$42,141,490.26	\$5,838,615.53	\$649,950.00	\$48,630,055.79
6/30/2025	\$17,006,668.24	\$2,616,497.56	\$0.00	\$19,623,165.80
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$21,645,322.88
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67

Cash Position - January 31, 2026

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$45,882,892.20	\$16,486,585.18	\$635,358.00	\$36,795,727.22
Receipts	\$8,732,058.76	\$0.00	\$0.00	\$51,801.20
Total	\$54,614,950.96	\$16,486,585.18	\$635,358.00	\$36,847,528.42
Disbursements Transfer	\$9,645,366.49	\$8,120,389.03	\$0.00	2,056,132.38
Available Funds	\$44,969,584.47	\$8,366,196.15	\$635,358.00	\$34,791,396.04
Cash Accounts	\$44,969,584.47	\$8,366,196.15	\$635,358.00	\$34,791,396.04
Int. this Mo.	\$188,833.95	\$0.00	\$0.00	\$51,801.20
Int. Y-T-D	\$1,071,387.46	\$66,480.06	\$0.00	\$511,556.21

Cash Basis Position

Kenton County Board of Education
Schedule of Investments
January 31, 2026

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 76,426,039.63	2.89%		
5/3 Fed Money Market	\$ 10,048,439.02	3.62%	Daily	
US Treasury Bill	\$ 18,193,277.00	3.44%	11/27/2026	N/A
US Treasury Bill	\$ 15,000,307.10	3.87%	6/11/2026	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$48,573.20	\$17,719.92	\$10,920.16
Interest Income	96.95	35.37	21.80
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$48,670.15</u>	<u>\$17,755.29</u>	<u>\$10,941.96</u>
Cash/Investments	<u>\$48,670.15</u>	<u>\$17,755.29</u>	<u>\$10,941.96</u>
Int. this Mo.	\$96.95	\$35.37	\$21.80
Int. Y-T-D	\$789.98	\$291.73	\$177.61

Kenton County Board of Education

Food Service

Financial Report

For the Month Ended January 31, 2026

Beginning Balance \$ 3,146,739.67

Receipts

Interest Income \$ 7,214.90

Lunch - Reimbursable -

Breakfast - Reimbursable -

Lunch - Non-Reimbursable 1,206.95

Breakfast - Non-Reimbursable 70.00

A-La-Carte Sales 33,882.71

Restricted Fed Through State 477,793.59

State Revenue -

Other Receipts 1,949.15

Donated Commodities -

Miscellaneous Revenue -

Beginning Balance + Receipts \$ 3,668,856.97

Disbursements 706,925.78

MUNIS Ending Balance \$ 2,961,931.19

KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds

UNAUDITED

January 31, 2026

	GOVERNMENTAL FUNDS								PROPRIETARY	Total Funds
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	
Assets										
Cash	\$ 47,088,277	\$ (1,975,757)	\$ 1,833,630	\$ (522,300)	\$ 11,680,783	\$ 635,358	\$ 24,742,957	\$ (3,314,587)	\$ 2,961,931	\$ 83,130,292
Investments	33,193,584	-	-	-	-	-	-	-	-	33,193,584
Cash - Fiscal Agent	-	-	-	-	-	-	10,048,439	-	-	10,048,439
Cash - Trust Accts.	77,367	-	-	-	-	-	-	-	-	77,367
Receivables	1,348,286	-	1,430	-	-	-	-	-	43,422	1,393,138
Inventories	201,896	-	-	-	-	-	-	-	162,539	364,435
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,360,304	1,396,602
TOTAL ASSETS	\$ 81,945,708	\$ (1,975,757)	\$ 1,835,060	\$ (522,300)	\$ 11,680,783	\$ 635,358	\$ 34,791,396	\$ (3,314,587)	\$ 4,528,196	\$ 129,603,857
Liabilities:										
Accounts Payable	\$ 153,599	\$ 1,884	\$ 6,007	\$ -	\$ -	\$ -	\$ 13,482	\$ -	\$ -	\$ 174,972
Deferred Revenue	217,138	-	-	-	-	-	-	-	54,613	271,751
Sick Leave Payable	-	-	-	-	-	-	-	-	247,058	247,058
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,385,655	2,385,655
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,234,415	4,234,415
TOTAL LIABILITIES	\$ 370,737	\$ 1,884	\$ 6,007	\$ -	\$ -	\$ -	\$ 13,482	\$ -	\$ 6,921,741	\$ 7,313,851
Fund Equity										
Fund Balance	\$ 81,373,075	\$ (1,977,641)	\$ 1,829,053	\$ (522,300)	\$ 11,680,783	\$ 635,358	\$ 34,777,914	\$ (3,314,587)	\$ (5,800,261)	\$ 118,681,394
Fund Balance - Pension	-	-	-	-	-	-	-	-	3,244,178	3,244,178
Nonspenable - Inventories	201,896	-	-	-	-	-	-	-	162,538	364,434
TOTAL FUND BALANCE	\$ 81,574,971	\$ (1,977,641)	\$ 1,829,053	\$ (522,300)	\$ 11,680,783	\$ 635,358	\$ 34,777,914	\$ (3,314,587)	\$ (2,393,545)	\$ 122,290,006
Total Liabilities & Fund Balance	\$ 81,945,708	\$ (1,975,757)	\$ 1,835,060	\$ (522,300)	\$ 11,680,783	\$ 635,358	\$ 34,791,396	\$ (3,314,587)	\$ 4,528,196	\$ 129,603,857
Assigned - Purchase Obligations	\$ 2,352,851	\$ 598,983	\$ 28,946	\$ -	\$ -	\$ -	\$ 25,322,154	\$ -	\$ 2,463,709	\$ 30,766,643

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

Year To Date Budget Report
For the Seven Months Ended January 31, 2026

	General Fund				Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 44,504,327	\$ 44,572,788	\$ 68,461	99.8%	\$ 422,058	\$ 422,058	\$ -	100.0%
Revenues								
Local Taxes	64,662,145	73,270,000	8,607,855	88.3%	-	-	-	-
Other Local Revenue	2,094,124	3,141,211	1,047,087	66.7%	320,929	219,981	(100,948)	145.9%
State SEEK	23,996,053	41,478,137	17,482,084	57.9%	-	-	-	-
Other State Revenue	505,319	1,025,000	519,681	49.3%	2,259,102	5,043,913	2,784,811	44.8%
Federal Sources	528,523	600,000	71,477	88.1%	2,619,645	7,297,427	4,677,782	35.9%
Total Revenues	\$ 91,786,164	\$ 119,514,348	\$ 27,728,184	76.8%	\$ 5,199,676	\$ 12,561,321	\$ 7,361,645	41.4%
Expenditures								
Instruction								
Salaries & Benefits	27,748,596	63,216,352	35,467,756	43.9%	4,409,309	7,668,086	3,258,777	57.5%
Other Expenses	2,097,836	4,308,362	2,210,526	48.7%	1,374,611	4,304,612	2,930,001	31.9%
Student Support								
Salaries & Benefits	3,850,938	8,889,442	5,038,504	43.3%	205,291	147,848	(57,443)	494.1%
Other Expenses	135,653	235,976	100,323	57.5%	60,873	48,286	(12,587)	30.0%
Instruct Staff Support								
Salaries & Benefits	1,758,299	3,568,588	1,810,289	49.3%	730,582	1,210,074	479,492	1.5%
Other Expenses	996,455	1,774,113	777,658	56.2%	14,476	94,783	80,307	0.0%
District Admin Support								
Salaries & Benefits	490,157	760,438	270,281	64.5%	18,506	136,213	117,707	0.0%
Other Expenses	1,863,724	2,133,238	269,514	87.4%	-	20,123	20,123	0.0%
School Admin Support								
Salaries & Benefits	4,373,206	8,906,884	4,533,678	49.1%	117,487	238,810	121,323	49.2%
Other Expenses	98,293	183,197	84,904	53.7%	-	-	-	0.0%
Business Support Serv								
Salaries & Benefits	1,446,190	2,438,672	992,482	59.3%	-	-	-	0.0%
Other Expenses	1,119,461	1,477,800	358,339	75.8%	-	-	-	0.0%
Plant Oper & Maint								
Salaries & Benefits	4,210,996	7,465,317	3,254,321	56.4%	-	1,000	1,000	0.0%
Other Expenses	3,725,610	9,723,377	5,997,767	38.3%	77,225	402,114	324,889	19.2%
Student Transportation								
Salaries & Benefits	3,399,599	6,701,074	3,301,475	50.7%	-	-	-	0.0%
Other Expenses	975,154	1,971,301	996,147	49.5%	-	1,719	1,719	100.0%
Community Services								
Salaries & Benefits	14,417	42,010	27,593	-	644,856	1,121,598	476,742	57.5%
Other Expenses	34,346	25,219	(9,127)	136.2%	83,236	151,411	68,175	55.0%
Education Specific								
Salaries & Benefits	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	72,793	253,688	180,895	28.7%
Lease & Debt Service	92,424	1,468,839	1,376,415	6.3%	-	-	-	-
Total Expenditures	\$ 58,431,354	\$ 125,290,199	\$ 66,858,845	46.6%	\$ 7,809,245	\$ 15,800,365	\$ 7,991,120	49.4%
Other Fund Sources (Uses)								
Fund Transfers In	336,435	1,848,661	1,512,226	0.0%	177,216	2,915,000	2,737,784	6.1%
Fund Transfers Out	(149,416)	(3,741,039)	(3,591,623)	4.0%	(110,794)	(98,014)	12,780	113.0%
Asset Transactions	9,942	50,000	40,058	0.0%	-	-	-	0.0%
Total Other Fund Sources (Uses)	196,961	(1,842,378)	(2,039,339)	-10.7%	66,422	2,816,986	2,750,564	2.4%
Contingency	-	36,954,559	36,954,559	28.4%	-	-	-	0.0%
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 78,056,098	\$ -			\$ (2,121,089)	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

**Year To Date Budget Report
For the Seven Months Ended January 31, 2026**

Capital Outlay Fund

Building Fund

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Local Taxes	-	-	-	21,774,945	21,774,945	-
Other State Revenue	635,358	1,290,646	655,288	732,777	1,465,554	732,777
Interest Income	-	-	-	66,480	-	(66,480)
Total Revenues	\$ 635,358	\$ 1,290,646	\$ 655,288	\$ 22,574,202	\$ 23,240,499	\$ 666,297
Expenditures						
<i>Plant Oper & Maint</i>	-	-	-	-	-	-
Other Expenses	-	-	-	-	1,147,425	1,147,425
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,147,425	\$ 1,147,425
Other Fund Sources (Uses)						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,290,646)	(1,290,646)	(13,509,916)	(22,093,074)	(8,583,158)
Total Other Fund Sources (Uses)	\$ -	\$ (1,290,646)	\$ (1,290,646)	\$ (13,509,916)	\$ (22,093,074)	\$ (8,583,158)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 635,358	\$ -	\$ -	\$ 9,064,286	\$ -	\$ -

Construction Fund

Debt Service Fund

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues						
Fund Transfer	-	-	-	\$ -	\$ -	\$ -
Bond Issue Proceeds	\$ 16,297,194	\$ 16,297,194	-	-	-	-
Interest Income	511,556	511,556	-	-	-	-
Total Revenues	\$ 16,808,750	\$ 16,808,750	\$ -	\$ -	\$ -	\$ -
Expenditures						
<i>Building Construction</i>	\$ 15,431,990	\$ 15,431,990	\$ -	\$ -	\$ -	\$ -
<i>Debt Service Principal</i>	-	-	-	10,589,088	15,032,053	4,442,965
<i>Debt Service Interest</i>	-	-	-	6,235,415	7,892,060	1,656,645
Total Expenditures	\$ 15,431,990	\$ 15,431,990	\$ -	\$ 16,824,503	\$ 22,924,113	\$ 6,099,610
Other Fund Sources (Uses)						
Fund Transfers In	\$ -	\$ -	\$ -	\$ 13,509,916	\$ 22,924,113	\$ 9,414,197
Fund Transfers Out	-	-	-	-	-	-
Total Other Fund Sources (Uses)	\$ -	\$ -	\$ -	\$ 13,509,916	\$ 22,924,113	\$ 9,414,197
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 1,376,760	\$ 1,376,760	\$ -	\$ (3,314,587)	\$ -	\$ -

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report

For the Seven Months Ended January 31, 2026

Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
Beginning Balance	\$ 3,286,189	\$ 3,446,068	\$ 159,879	95.4%
Revenues				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	9,259	20,000	10,741	46.3%
Breakfast - Non Reimbursable	209	200	(9)	104.5%
A-La-Carte Sales	227,062	360,000	132,938	63.1%
Other Lunchroom Receipts	21,974	68,000	46,026	32.3%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	3,295,006	6,200,000	2,904,994	53.1%
Donated Commodities	-	200,000	200,000	0.0%
Interest Income	60,293	150,000	89,707	40.2%
Total Revenues	\$ 3,613,803	\$ 7,065,200	\$ 3,451,397	51.1%
Expenditures				
Salaries & Benefits	\$ 1,584,557	\$ 3,407,003	\$ 1,822,446	46.5%
Professional & Tech. Services	10,180	18,300	8,120	55.6%
Machinery & Equip Services	135,929	180,037	44,108	75.5%
Computers & Equipment	11,828	164,000	152,172	7.2%
Food	2,000,349	3,859,127	1,858,778	51.8%
Supplies	214,693	734,361	519,668	29.2%
Administrative Expense	13,134	94,400	81,266	13.9%
Indirect Cost Transfer	225,641	460,000	234,359	49.1%
Total Expenditures	\$ 4,196,311	\$ 8,917,228	\$ 4,720,917	47.1%
Contingency	\$ -	\$ 1,594,040		
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 2,703,681	\$ -		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries