

**NEWPORT INDEPENDENT SCHOOLS  
BANK RECONCILIATION AND CASH BALANCES  
\*\* JANUARY 2026 \*\***

**MUNIS**

**Balance on Hand at Beginning of Month**

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 10,201,822.10
Other - List:	\$ -

**\$ 10,201,822.10**

**Current Month Activity**

**Add:**

<b>Revenues</b>	
SEEK	\$ 291,652.00
Motor Vehicle Tax	\$ 82,325.21
Delinquent Tax	\$ 4,485.19
Medicaid	\$ 4,702.65
Omitted Tangible Tax	\$ 17,244.83
Tangible Tax	\$ 22,907.02
Property Tax	\$ 120,745.98
Pilot Payment	\$ 2,796.80
Telecommunication Tax	\$ 2,625.57
Building Fund & Capital Outlay	
Food Service Deposits	\$ 2,620.51
Food Service Federal Reimb.	\$ 90,091.67
Food Service Misc.	
Norton	\$ 4,803.68
Misc. Revenue	\$ 2,896.54
State Grant Revenue	\$ 38,230.00
Federal Grant Revenue	\$ 98,606.15
Local Grant Revenue	
Misc. Expense Reimbursements	
Payroll Reimbursements	\$ 782.35
Bank Interest - Board	\$ 19,600.51
Bank Interest - Investment	\$ 2,435.44
<b>Total Revenues</b>	<b>\$ 809,552.10</b>

**Less:**

<b>Expenses</b>	
AP Checks	\$ 506,652.18
Payroll Checks**	\$ 1,156,168.82
Payroll Employee Adj	\$ 764.82
<b>Total Expenses</b>	<b>\$ 1,663,585.82</b>

\*\*Note: This amount includes the employer portion of city, county, state, and federal taxes. Along with employee voluntary deductions, wage garnishments, child support payments, etc deducted from their paychecks and sent to vendors on their behalf.


**Total \$ 809,552.10**

**Total \$ 1,663,585.82**

**ACTUAL MUNIS BALANCE: \$ 9,347,788.38**

**BANK STATEMENT**

**Bank Balance at Close of Month:**

Heritage Bank General Account	\$ 8,960,003.52
Investment Account	\$ 1,186,508.23

**\$ 10,146,511.75**

**Add:**


**Less:**

Outstanding Checks - Payroll	\$ 609,436.08
Outstanding Checks - A/P	\$ 189,287.29
ACH Return	
	\$ 798,723.37

**ACTUAL BANK BALANCE: \$ 9,347,788.38**

**UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ (0.00)**

**CASH & INVESTMENTS BY FUND**

**ACCOU DESCRIPTION**

<b>ACCOU DESCRIPTION</b>	<b>BALANCE</b>
10-6101 General Fund	\$ 7,996,917.36
10-6111 General Fund Investment Account	\$ 1,181,583.55
20-6101 Special Revenue	\$ (1,567,176.25)
22-6101 Local Donations	\$ (83.21)
31-6101 Capital Outlay	\$ 58,050.00
32-6101 Building Fund	\$ 381,464.10
36-6101 Construction Fund	\$ 1,783,074.26
40-6101 Debt Service	\$ (913,561.11)
51-6101 Food Service	\$ 427,519.68

**TOTAL CASH & INVESTMENTS: \$ 9,347,788.38**

**UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK 0.00**