

Balance Sheet – Governmental Funds
Board of Education of Jefferson County, Kentucky
 Month Ending January 31, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 543,503,235		\$ 57,867,045		\$ 601,370,280
Investments	80,313,302				80,313,302
Accounts and grants receivable	190,615	\$ 551,039			741,654
Inventories	4,812,756				4,812,756
Due from other funds	57,955,264	14,420,759	12,478,905	\$ 60,244,257	145,099,185
Total Assets	\$ 686,816,944	\$ 14,971,798	\$ 70,345,950	\$ 60,244,257	\$ 832,378,949
Liabilities					
Accrued liabilities	\$ 101,852,890	\$ 909,019	\$ 922,371		\$ 103,684,280
Due to other funds	89,690,746	28,488,432	11,561,449	\$ 93,506	129,834,133
Total Liabilities	191,543,636	29,397,451	12,483,820	93,506	233,518,413
Fund Balances					
Nonspendable	4,852,078				4,852,078
Restricted		(14,425,653)	57,862,130	60,150,751	103,587,228
Committed	36,000,000				36,000,000
Assigned	65,857,856				65,857,856
Unassigned	388,563,374	—			388,563,374
Total Fund Balances	495,273,308	(14,425,653)	57,862,130	60,150,751	598,860,536
Total Liabilities and Fund Balances	\$ 686,816,944	\$ 14,971,798	\$ 70,345,950	\$ 60,244,257	\$ 832,378,949

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending January 31, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	\$ 647,728,575			\$ 58,557,386	\$ 706,285,961
Occupational taxes	102,282,990				102,282,990
Other taxes	7,568,759				7,568,759
Grants from local agencies and donors		\$ 2,482,279			2,482,279
State sources					
SEEK program	126,651,113			4,097,430	130,748,543
Other state revenues	227,034,288	15,662,335			242,696,623
KSFCC allocation				5,580,247	5,580,247
Grants from the United States government		56,046,373		1,319,353	57,365,726
Interest	6,666,731	185,817	\$ 1,241,332		8,093,880
Other sources	2,044,998	274,570	(1,300)	2,659,525	4,977,793
Total Revenues	1,139,144,577	74,651,374	1,240,032	72,213,941	1,287,249,924
Expenditures					
Instruction	491,279,091	55,303,139		2,267,581	548,849,811
Student support services	71,846,984	4,126,019			75,973,003
Instructional staff support services	70,382,988	21,554,716			91,937,704
District administrative support services	7,390,714	24,488			7,415,202
School administrative support services	81,845,067	1,311,617			83,156,684
Business support services	42,058,272	1,173,859			43,232,131
Plant operations and maintenance	98,181,682	396,830		4,076	98,582,588
Transportation	68,754,985	1,630			68,756,615
Food service	11,819	(240)			11,579
Community services	5,389,049	5,133,002			10,522,051
Other instructional support services		25,216			25,216
Building renovations	2,196,530		56,584,498		58,781,028
Other			124,933		124,933
Debt service					
Principal				27,302,899	27,302,899
Interest				15,669,926	15,669,926
Total Expenditures	939,337,181	89,050,276	56,709,431	45,244,482	1,130,341,370
Revenues in Excess of (Less Than) Expenditures	199,807,396	(14,398,902)	(55,469,399)	26,969,459	156,908,554

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds – Continued

Board of Education of Jefferson County, Kentucky

Month Ending January 31, 2026

	General Fund	Special Revenue Fund	Construction Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Other Financing Sources (Uses)					
Issuance of school building revenue bonds			9,290,000		9,290,000
Premiums on bonds sold			1,013,955		1,013,955
Transfers from Proprietary Funds	1,941,126				1,941,126
Transfers in	2,039,737	966,173		36,073,225	39,079,135
Transfers out	(966,173)	(2,039,737)	(5,368,765)	(30,704,460)	(39,079,135)
Total Other Financing Sources (Uses)	3,014,690	(1,073,564)	4,935,190	5,368,765	12,245,081
Net Change in Fund Balances	202,822,086	(15,472,466)	(50,534,209)	32,338,224	169,153,635
Fund Balances, Beginning of Year	292,451,222	1,046,813	108,396,339	27,812,527	429,706,901
Fund Balances, End of Year	\$ 495,273,308	\$ (14,425,653)	\$ 57,862,130	\$ 60,150,751	\$ 598,860,536

Statement of Net Position – Proprietary Funds
Board of Education of Jefferson County, Kentucky
Month Ending January 31, 2026

	Enterprise Funds		
	School Food Services	Total Nonmajor Enterprise Funds	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 11,130,856	\$ 428,070	\$ 11,558,926
Accounts receivable	29,230	8,640	37,870
Inventories	18,337,946		18,337,946
Due from other funds	—	1,478,525	1,478,525
Total Current Assets	30,726,775	1,917,446	32,644,221
Total Land and Capital Assets, net of accumulated depreciation	16,031,034		16,031,034
Total Assets	46,757,809	1,917,446	48,675,255
Deferred Outflows of Resources			
Differences between actual and expected experience	2,758,612	4,930	2,763,542
Changes in assumptions	1,465,001	6,259	1,471,260
Net differences between projected and actual earnings on plan investments	4,027,047	5,208	4,032,255
Change in proportionate share	7,435,354	17,593	7,452,947
Pension and OPEB contributions after measurement date	4,627,153	9,600	4,636,753
Total Deferred Outflows of Resources	20,313,167	43,590	20,356,757
Liabilities			
Current Liabilities			
Accrued liabilities	978,613	3,378	981,991
Due to other funds	16,799,638	37,446	16,837,084
Total Current Liabilities	17,778,251	40,824	17,819,075
Noncurrent Liabilities			
Unfunded pension liabilities	42,909,933	76,678	42,986,611
Unfunded post-employment benefits liabilities	1,380,240	16,760	1,397,000
Total Noncurrent Liabilities	44,290,173	93,438	44,383,611
Total Liabilities	62,068,424	134,262	62,202,686
Deferred Inflows of Resources			
Differences between actual and expected experience	10,082,319	22,311	10,104,630
Changes in assumptions	2,805,693	5,014	2,810,707
Change in proportionate share	6,141,273	15,354	6,156,627
Total Deferred Inflows of Resources	26,980,813	55,867	27,036,680
Net Position			
Net investment in capital assets	16,030,010		16,030,010
Unrestricted	(38,008,271)	1,770,907	(36,237,364)
Total Net Position	\$ (21,978,261)	\$ 1,770,907	\$ (20,207,354)

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending January 31, 2026

	Enterprise Funds		Total
	School Food Services	Total Nonmajor Enterprise Funds	
Operating Revenues			
Lunchroom sales	\$ 448,789		\$ 448,789
Tuition and fees		\$ 172,371	172,371
Total Operating Revenues	448,789	172,371	621,160
Operating Expenses			
Salaries and personnel services	14,646,948	100,745	14,747,693
Employee benefits	7,208,127	43,961	7,252,088
Purchased professional services	77,965	27,291	105,256
Purchased property and maintenance services	761,979	2,660	764,639
Other purchased services	45,956	10,340	56,296
Supplies and materials	3,743,593	23,486	3,767,079
Property	612,292	18,096	630,388
Miscellaneous	45,425	2,612	48,037
Total Operating Expenses	27,141,261	229,191	27,370,452
Income (Loss) From Operations	(26,692,472)	(56,820)	(26,749,292)
Non-Operating Revenues (Expenses)			
Federal grants	34,642,964		34,642,964
State grants			
Other state revenue	3,374,847	77,924	3,452,771
Donated commodities			
Interest income	78,003	8,430	86,433
Other revenues (expenses)	9,886		9,886
Total Non-Operating Revenues	38,105,700	86,354	38,192,054
Transfers			
Transfers to other funds	(1,941,126)		(1,941,126)
Transfers from other funds			
Total Transfers	(1,941,126)		(1,941,126)
Change in Net Position	9,472,102	29,534	9,501,636
Net Position, Beginning of Year	(31,450,363)	1,741,373	(29,708,990)
Net Position, End of Year	\$ (21,978,261)	\$ 1,770,907	\$ (20,207,354)

Combining Balance Sheet – Nonmajor Governmental Funds
Board of Education of Jefferson County, Kentucky
 Month Ending January 31, 2026

	Building Tax Fund	District Activity Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents			
Investments			
Accounts receivable			
Inventories			
Due from other funds	\$ 54,040,995	\$ 6,203,262	\$ 60,244,257
Total Assets	\$ 54,040,995	\$ 6,203,262	\$ 60,244,257
Liabilities			
Accrued liabilities		93,506	93,506
Fund Balances			
Restricted	54,040,995	6,109,756	60,150,751
Total Fund Balances	54,040,995	6,109,756	60,150,751
Total Liabilities and Fund Balances	\$ 54,040,995	\$ 6,203,262	\$ 60,244,257

Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balances – Nonmajor Governmental Funds

Board of Education of Jefferson County, Kentucky

Month Ending January 31, 2026

	Building Tax Fund	SEEK Capital Outlay Fund	Debt Service Fund	District Activity Funds	Total Nonmajor Governmental Funds
Revenues					
Local sources					
Property taxes	\$ 58,557,386				58,557,386
State sources					
SEEK program		\$ 4,097,430			\$ 4,097,430
KSFCC allocation			\$ 5,580,247		5,580,247
US government sources			1,319,353		1,319,353
Other Sources				\$ 2,659,525	2,659,525
Total Revenues	58,557,386	4,097,430	6,899,600	2,659,525	72,213,941
Expenditures					
Instruction				2,267,581	2,267,581
Plant operations & maintenance				4,076	4,076
Debt service					
Principal			27,302,899		27,302,899
Interest			15,669,926		15,669,926
Total Expenditures			42,972,825	2,271,657	45,244,482
Revenues in Excess of (Less Than) Expenditures	58,557,386	4,097,430	(36,073,225)	387,868	26,969,459
Other Financing Sources (Uses)					
Transfers in			36,073,225		36,073,225
Transfers out	(26,607,030)	(4,097,430)			(30,704,460)
Total Other Financing Sources (Uses)	(26,607,030)	(4,097,430)	36,073,225		5,368,765
Net Change in Fund Balances	31,950,356			387,868	32,338,224
Fund Balances, Beginning of Year	22,090,639			5,721,888	27,812,527
Fund Balances, End of Year	\$ 54,040,995			\$ 6,109,756	\$ 60,150,751

Combining Statement of Net Position – Nonmajor Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending January 31, 2026

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Assets					
Current Assets					
Cash and cash equivalents	\$ 428,070				\$ 428,070
Accounts receivable			\$ 8,640		8,640
Due from other funds	19,556	\$ 25,932	502,654	\$ 930,383	1,478,525
Total Current Assets	449,215	25,932	511,901	930,398	1,917,446
Deferred Outflows of Resources					
Difference between actual and expected experience	3,568		1,362		4,930
Changes in Assumptions	4,176	872	1,211		6,259
Net differences between projected and actual earnings on plan investments	5,208				5,208
Changes in proportionate share Pension & OPEB contributions after measurement date	12,313	1,032	4,248		17,593
	6,818	319	2,463		9,600
Total Deferred Outflows of Resources	32,083	2,223	9,284		43,590
Liabilities					
Current Liabilities					
Accrued liabilities	387		1,219	1,772	3,378
Due to other funds	32,273	196	3,615	1,362	37,446
Total Current Liabilities	32,660	196	4,834	3,134	40,824
Noncurrent Liabilities					
Unfunded pension liabilities	55,494		21,184		76,678
Unfunded post-employment benefits liabilities	10,740	3,424	2,596		16,760
Total Noncurrent Liabilities	66,234	3,424	23,780		93,438
Total Liabilities	98,894	3,620	28,614	3,134	134,262
Deferred Inflows of Resources					
Differences between actual and expected experience	15,729	1,029	5,553		22,311
Changes in Assumptions	3,629		1,385		5,014
Net differences between projected and actual earnings on plan investments	11,079	110	1,999		13,188
Changes in proportionate share	10,686	1,049	3,619		15,354
Total Deferred Inflows of Resources	41,123	2,188	12,556		55,867
Net Position					
Unrestricted	341,281	22,347	480,015	927,264	1,770,907
Total Net Position	\$ 341,281	\$ 22,347	\$ 480,015	\$ 927,264	\$ 1,770,907

Combining Statement of Revenues, Expenses, and Changes in
Net Position – Nonmajor Proprietary Funds

Board of Education of Jefferson County, Kentucky

Month Ending January 31, 2026

	Enterprise Funds				Total Nonmajor Enterprise Funds
	Adult Education	Enterprise Programs	Tuition Preschool	Day Care Operations	
Operating Revenues					
Tuition and fees	\$ 119,110		\$ 41,174		\$ 172,371
Operating Expenses					
Salaries and personnel services	84,119	\$ 1,275	15,351		100,745
Employee benefits	30,872	4,288	8,801		43,961
Purchased professional services	5,136			\$ 22,155	27,291
Purchased property maintenance				2,660	2,660
Other purchased services	6,938			3,402	10,340
Supplies and materials	3,312		4,889	15,285	23,486
Property			12,040	6,056	18,096
Miscellaneous				661	2,612
Total Operating Expenses	130,377	5,563	43,032	50,219	229,191
Income (Loss) From Operations	(11,267)	(5,563)	(1,858)	(38,132)	(56,820)
Non-Operating Revenues (Expenses)					
State revenues	19,749	4,199	4,289	49,687	77,924
Donations					
Transfers to other funds					
Interest income	8,430				8,430
Total Non-Operating Revenues (Expenses)	28,179	4,199	4,289	49,687	86,354
Change in Net Position	16,912	(1,364)	2,431	11,555	29,534
Net Position, Beginning of Year	324,369	23,711	477,584	915,709	1,741,373
Net Position, End of Year	\$ 341,281	\$ 22,347	\$ 480,015	\$ 927,264	\$ 1,770,907