

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended January 31, 2026

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
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Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: February 16, 2026
RE: Financial Report for Month Ended January 31, 2026

General Fund revenues through January 31, 2026, of \$49,766,971 were \$1,725,132 over budget primarily due to higher Net Profits, Insurance Premium License Fees, and timing in Property Tax, TIF receipts from the state for the Gateway TIF, and Riverport Dividend. General Fund expenditures of \$48,108,948 were \$4,883,500 under budget primarily due to timing in Maintenance, Supplies, Transfer to Transit, and savings in Personnel Services

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru January)

	Current Year	Prior Year	Change
Single Family Units	100	126	-20.63%
Multi-Family Units	1	9	-88.89%
Value of Regular Commercial & Industrial Permits	\$113,027,216	\$119,195,957	-5.18%

Owensboro Riverport Authority

(12 month total thru December)

Terminal Operations-Tons	966,144	1,167,183	-17.22%
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Active Business License Accounts (End of January)

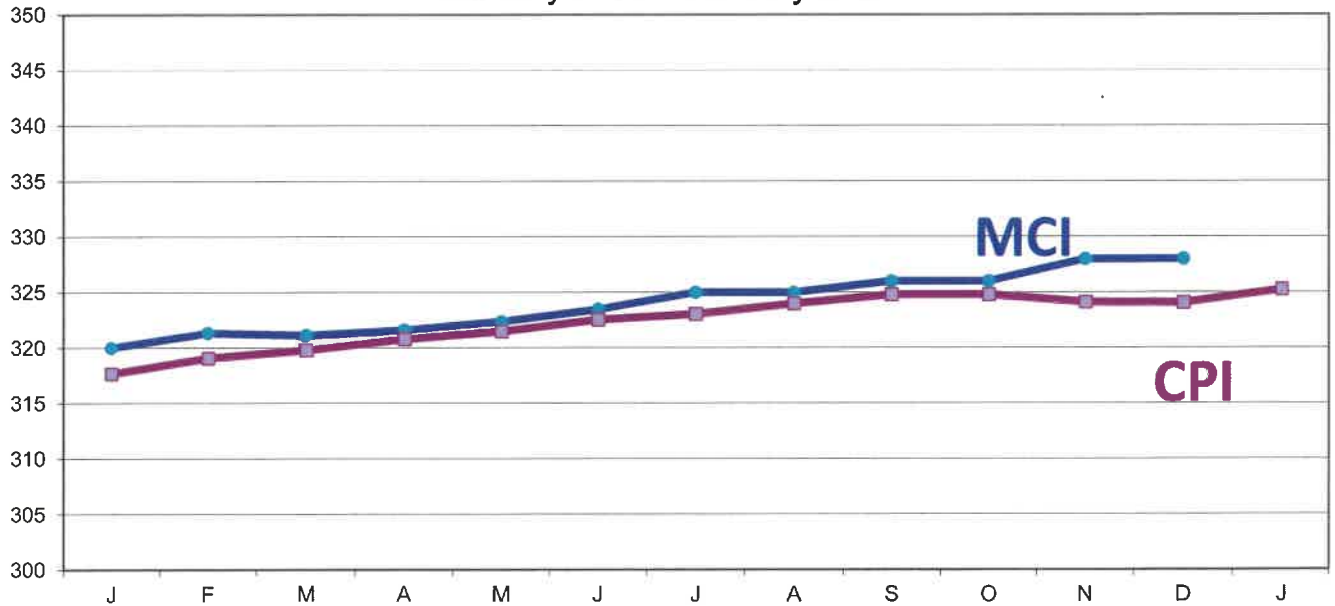
(total includes some non-city businesses)

	11,806	11,091	+6.45%
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Price Indices

Consumer Price Index-Urban (January)	325.3	317.7	+2.39%
Municipal Price Index (December)	328.0	317.8	+3.21%

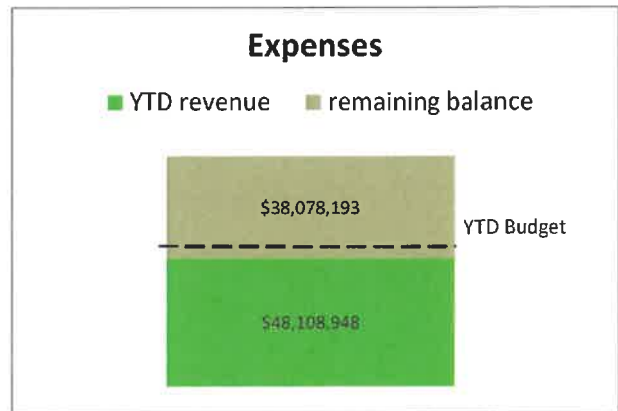
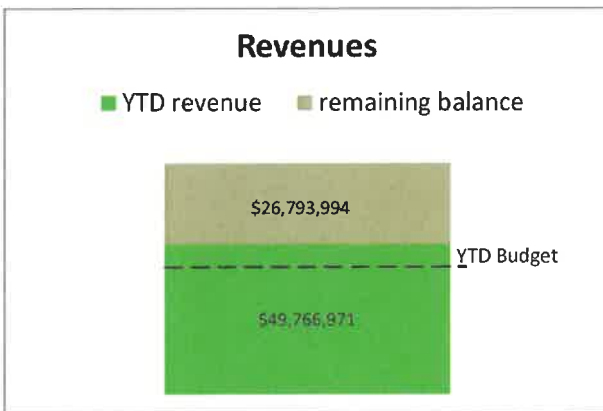
Consumer Price & Municipal Cost Indices
January 2025 - January 2026



Sources: Bureau of Labor Statistics; American City & County Magazine

**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$313,684	\$387,822	\$74,138	\$13,330,475	\$14,458,113	\$1,127,638
Occupational tax:						
Withholding	2,414,156	2,076,408	(337,748)	14,654,349	14,722,711	68,362
Net Profits	170,000	164,633	(5,367)	932,500	1,754,944	822,444
OMU:						
Dividend	705,931	706,441	510	4,947,458	4,945,087	(2,371)
In lieu of taxes	267,349	270,566	3,217	1,876,994	1,912,821	35,827
Insurance licenses	1,218,113	1,074,946	(143,167)	5,635,445	6,040,145	404,700
Other	1,033,197	1,011,936	(21,261)	6,664,618	5,933,152	(731,467)
Total revenues	\$6,122,430	\$5,692,752	(\$429,679)	\$48,041,839	\$49,766,971	\$1,725,132
Expenditures:						
Personnel Services	\$3,190,010	\$2,992,857	(\$197,153)	\$24,304,898	\$23,002,843	(\$1,302,055)
Maintenance	1,106,528	540,846	(565,682)	6,584,767	6,123,384	(461,383)
Supplies	353,555	230,614	(122,941)	1,639,106	1,064,172	(574,934)
Utilities	88,983	82,933	(6,050)	732,325	662,977	(69,348)
Other	403,944	519,354	115,410	5,986,134	5,546,669	(439,465)
Agencies Contribution	506,181	521,388	15,207	1,598,194	1,582,683	(15,511)
Debt Service	0	0	0	82,397	80,309	(2,088)
Transfer To	777,918	531,565	(246,353)	5,570,525	3,999,273	(1,571,252)
Capital	690,581	3,731,880	3,041,299	6,494,102	6,046,638	(447,464)
Total expenditures	\$7,117,700	\$9,151,437	\$2,033,737	\$52,992,448	\$48,108,948	(\$4,883,500)
Operating Excess/ (Deficiency)	(\$995,270)	(\$3,458,685)	(\$2,463,416)	(\$4,950,609)	\$1,658,023	\$6,608,632





Owensboro Economic Indicators

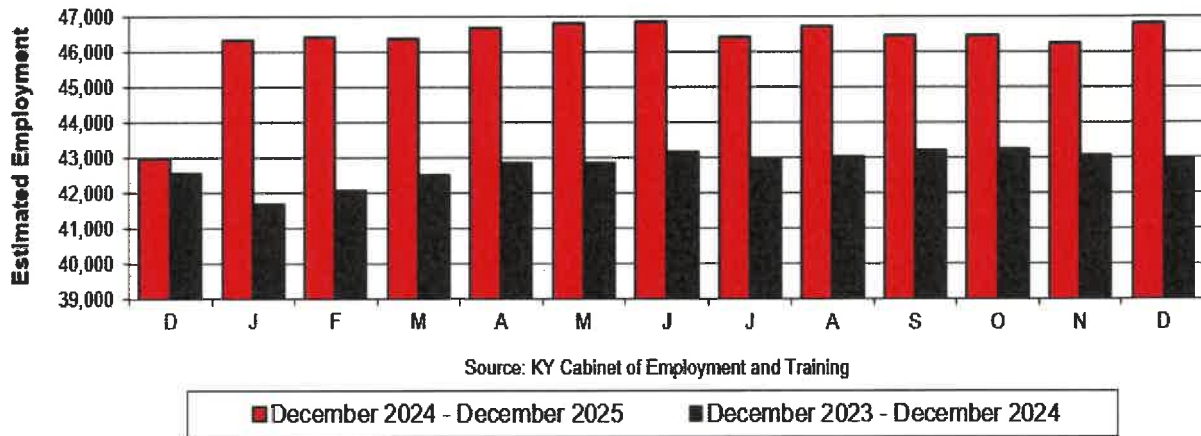
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - November				
Daviess County	46,827	46,547	42,802	+8.75%
Owensboro MSA (Daviess,McLean,Hancock)	50,693	50,377	50,071	+0.61%
Unemployment Rates - November				
				Actual Change
Daviess County	3.3%	4.45%	5.03%	-0.58%
Owensboro MSA (Daviess,McLean,Hancock)	3.3%	4.48%	5.07%	-0.59%
Kentucky	3.5%	4.76%	4.89%	-0.13%
United States	4.1%	4.29%	4.02%	+0.27%

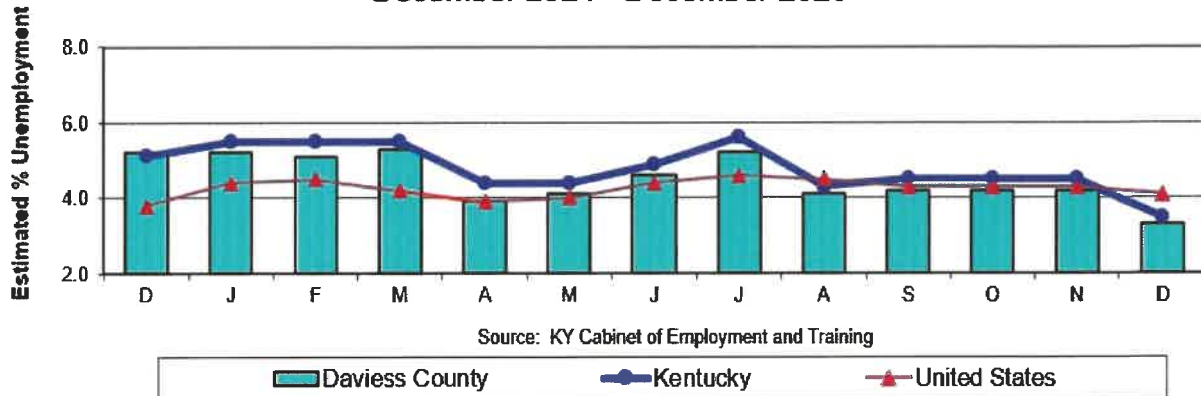
Employment Totals - Daviess County

December 2023 - December 2025



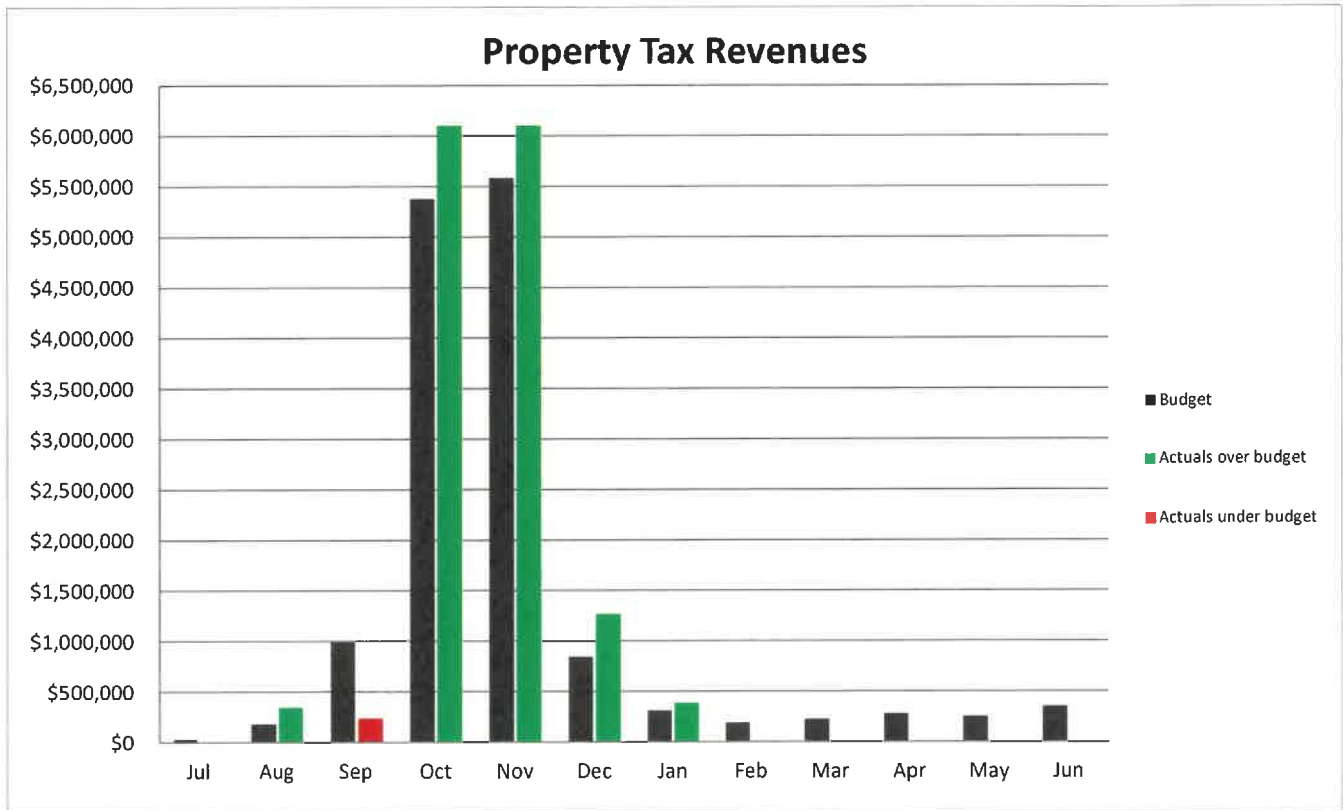
Monthly Unemployment Rates

December 2024 - December 2025



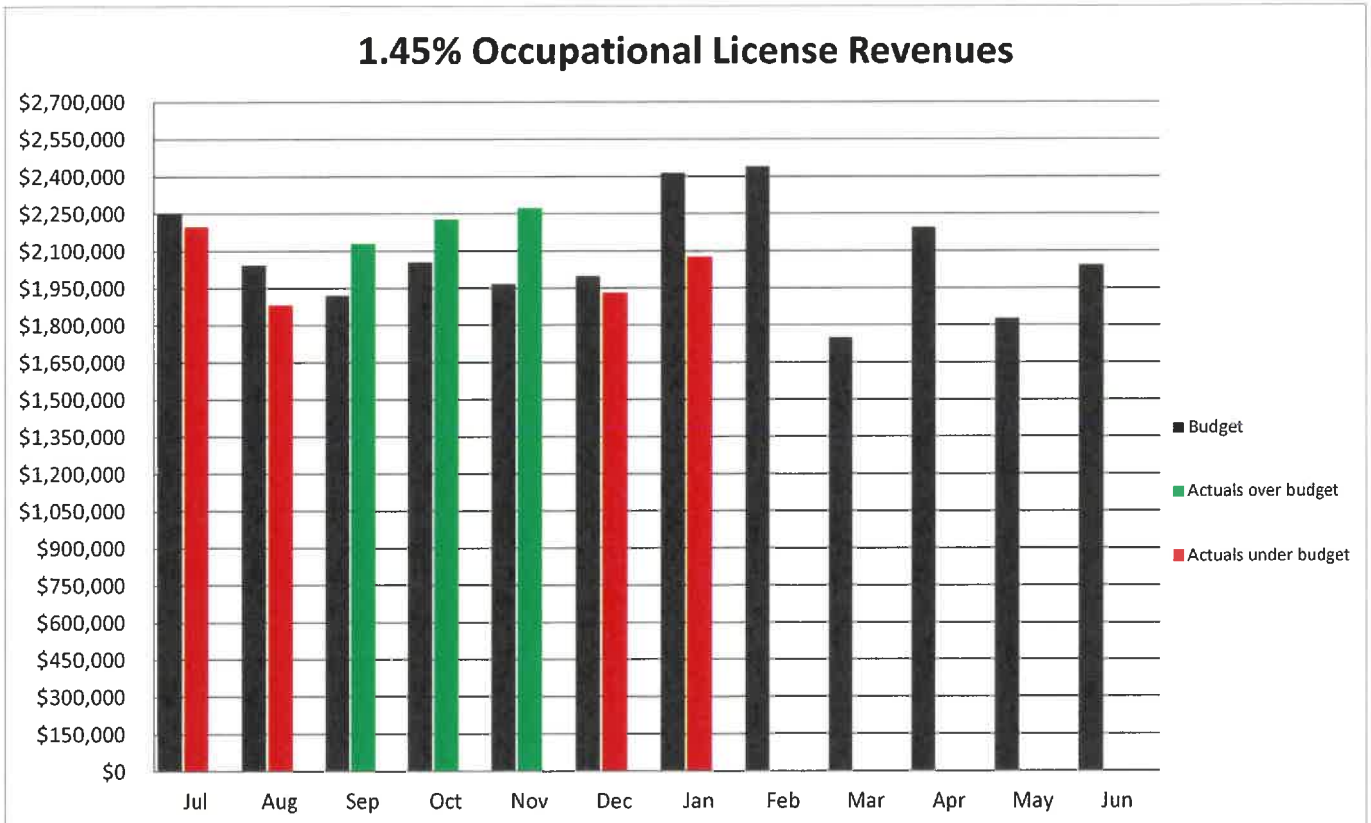
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$30,723	\$6,798	(\$23,925)	\$33,384	\$6,798	(\$26,586)
August	180,095	347,667	167,572	177,012	347,667	170,655
September	995,533	234,837	(760,696)	897,870	234,837	(663,033)
October	5,379,402	6,106,989	727,587	5,609,385	6,106,989	497,604
November	5,586,521	6,105,331	518,810	5,757,689	6,105,331	347,642
December	844,517	1,268,669	424,152	872,733	1,268,669	395,936
January	313,684	387,822	74,138	183,185	387,822	204,637
February	191,272	0	0	(293,882)	0	0
March	226,254	0	0	157,735	0	0
April	280,938	0	0	305,182	0	0
May	254,828	0	0	139,076	0	0
June	354,514	0	0	324,947	0	0
Total	\$14,638,281	\$14,458,113	\$1,127,638	\$14,164,316	\$14,458,113	\$926,855



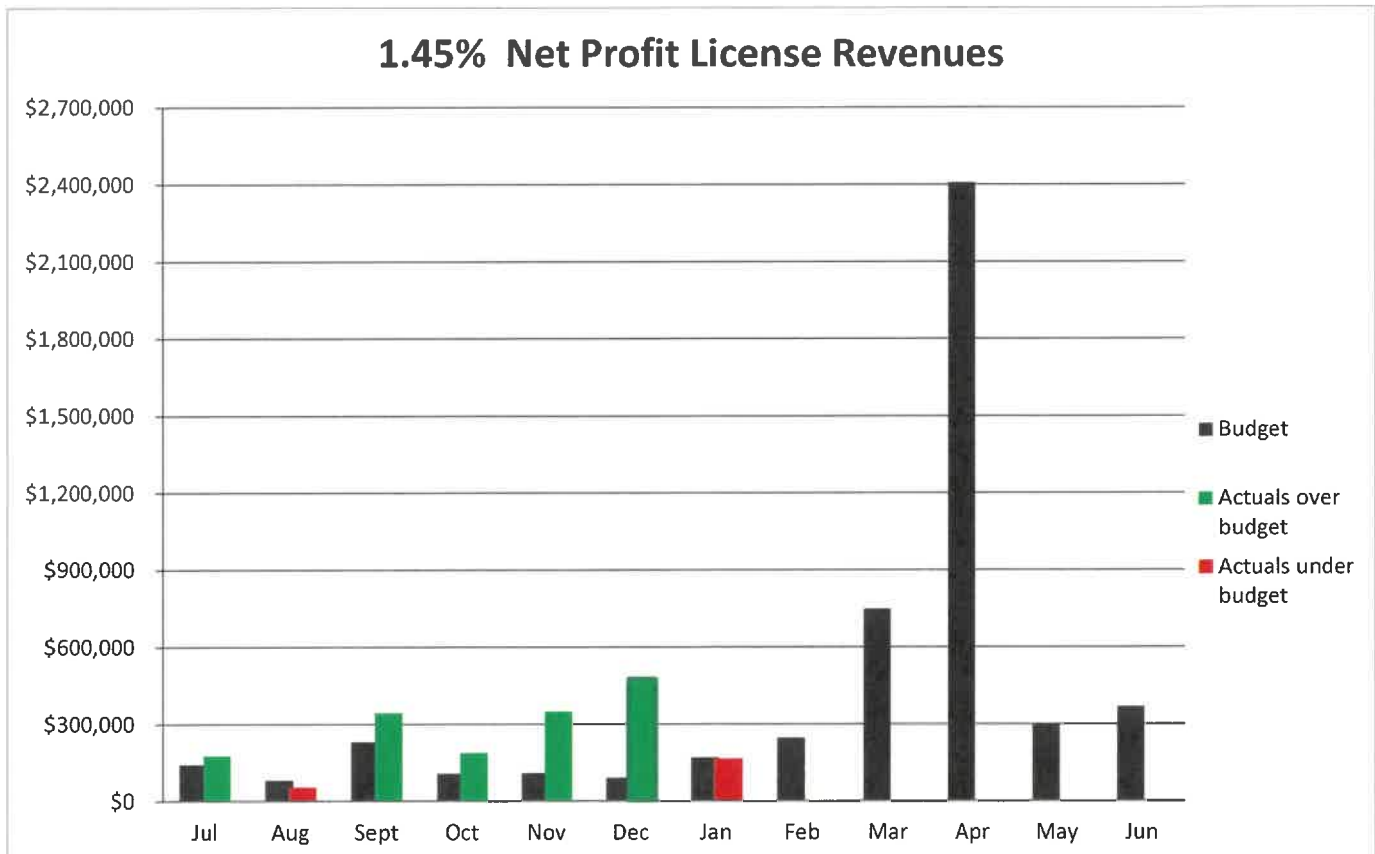
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$2,254,706	\$2,198,875	(\$55,831)	\$2,129,002	\$2,198,875	\$69,873
August	2,042,939	1,882,464	(160,475)	1,748,607	1,882,464	133,857
September	1,920,861	2,130,186	209,325	2,104,960	2,130,186	25,226
October	2,055,396	2,228,665	173,269	2,094,858	2,228,665	133,808
November	1,968,197	2,274,169	305,972	1,951,681	2,274,169	322,488
December	1,998,094	1,931,943	(66,151)	2,182,212	1,931,943	(250,269)
January	2,414,156	2,076,408	(337,748)	2,198,338	2,076,408	(121,930)
February	2,441,561	0	0	2,220,963	0	0
March	1,751,446	0	0	1,923,102	0	0
April	2,194,913	0	0	1,752,480	0	0
May	1,828,679	0	0	1,635,379	0	0
June	2,042,939	0	0	2,125,285	0	0
Total	\$24,913,887	\$14,722,711	\$68,362	\$24,066,866	\$14,722,711	\$313,053

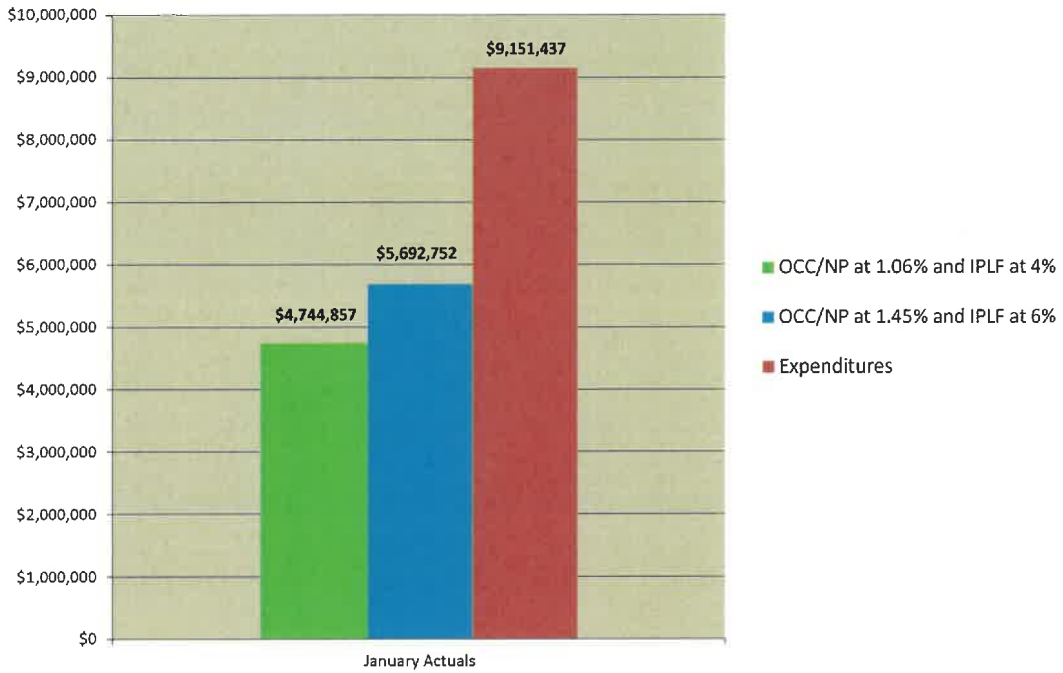


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	\$143,000	\$177,368	\$34,368	\$262,069	\$177,368	(\$84,701)
August	81,500	54,610	(26,890)	16,864	54,610	37,747
September	230,500	344,830	114,330	311,630	344,830	33,200
October	107,000	188,875	81,875	690,617	188,875	(501,742)
November	109,000	349,126	240,126	48,540	349,126	300,586
December	91,500	475,501	384,001	345,469	475,501	130,032
January	170,000	164,633	(5,367)	304,292	164,633	(139,659)
February	246,500	0	0	192,486	0	0
March	747,500	0	0	877,894	0	0
April	2,408,000	0	0	3,160,406	0	0
May	297,500	0	0	334,156	0	0
June	368,000	0	0	150,427	0	0
Total	\$5,000,000	\$1,754,944	\$822,444	\$6,694,850	\$1,754,944	(\$224,537)

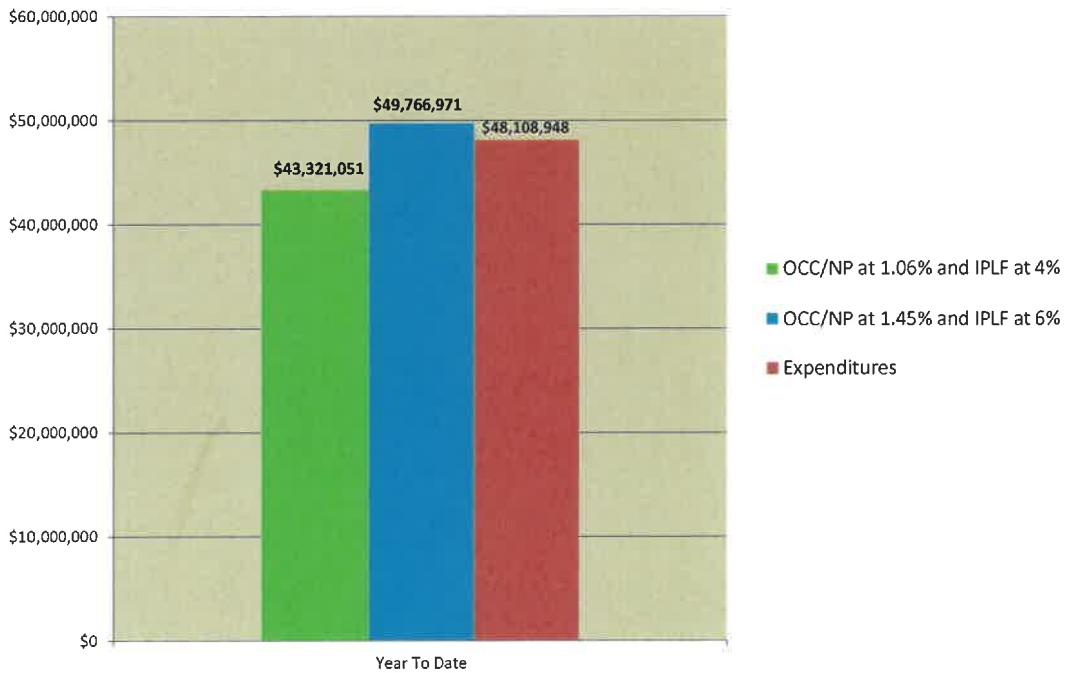


General Fund Revenue Analysis - January



Old Rate - Current Month Surplus (Deficit)	\$	(4,406,580)
New Rate - Current Month Surplus (Deficit)	\$	(3,458,685)

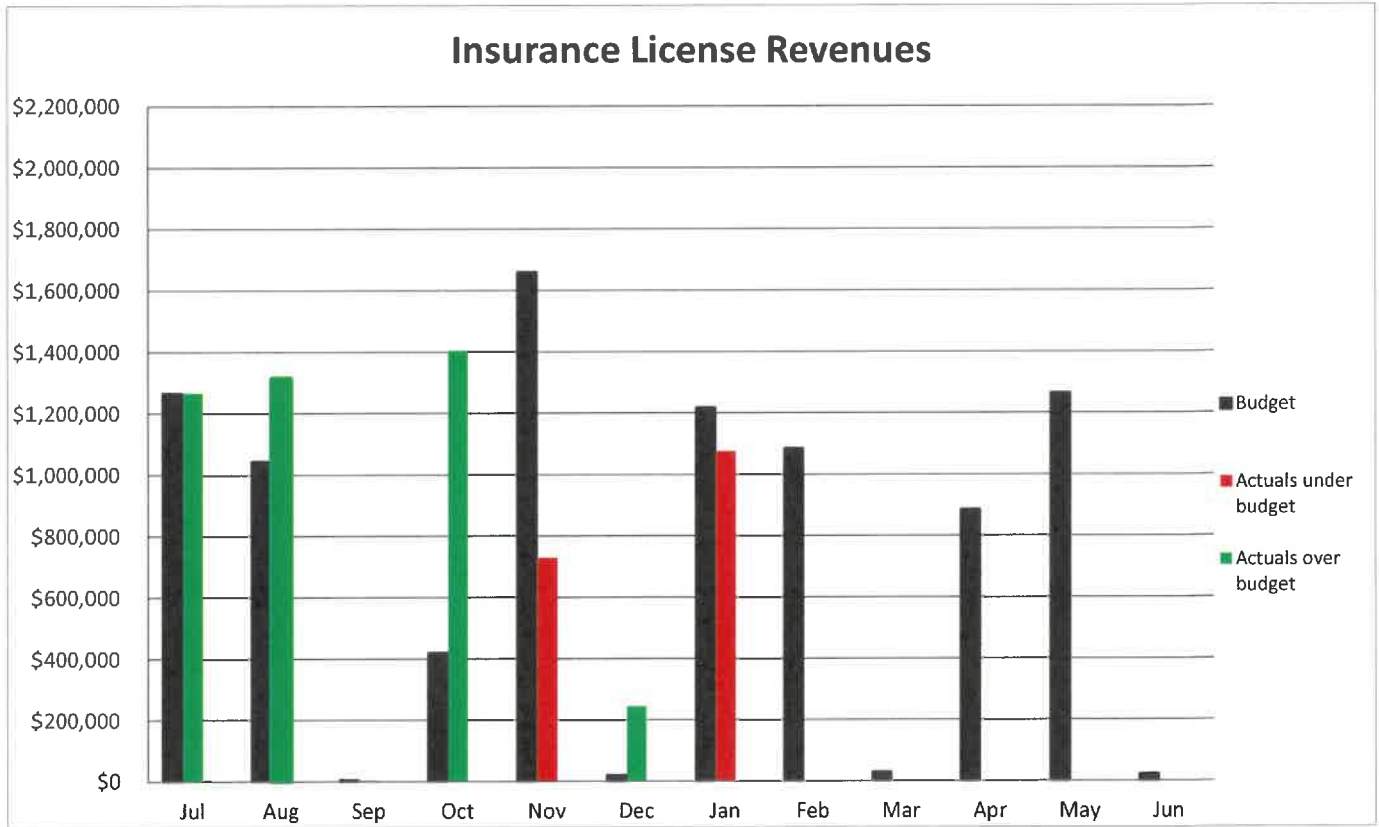
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(4,787,897)
New Rate - Current Year to Date Surplus (Deficit)	\$	1,658,023

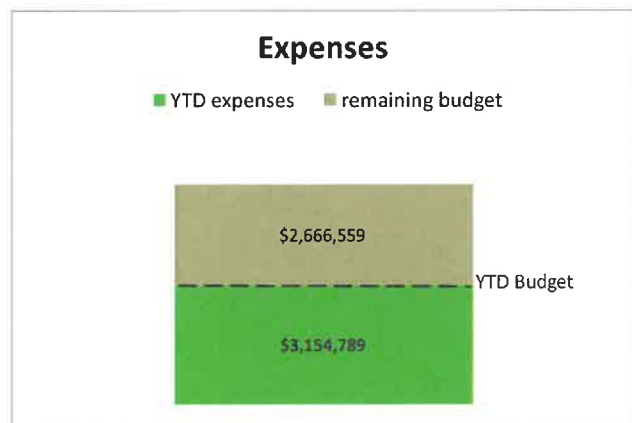
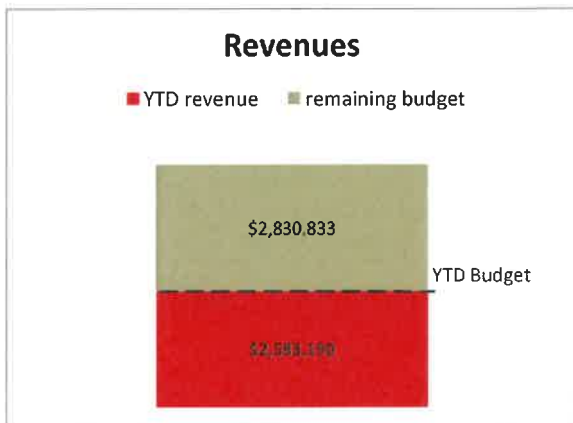
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	\$1,266,302	\$1,267,659	\$1,357	\$1,108,120	\$1,267,659	\$159,539
August	1,044,097	1,314,536	270,439	1,316,477	1,314,536	(1,941)
September	5,354	3,863	(1,491)	1,361	3,863	2,502
October	421,208	1,404,501	983,293	210,922	1,404,501	1,193,579
November	1,660,738	729,174	(931,564)	2,043,527	729,174	(1,314,353)
December	19,633	245,467	225,834	(5,556)	245,467	251,023
January	1,218,113	1,074,946	(143,167)	1,133,073	1,074,946	(58,127)
February	1,085,146	0	0	821,093	0	0
March	30,341	0	0	47,945	0	0
April	885,251	0	0	944,752	0	0
May	1,264,517	0	0	1,315,461	0	0
June	23,202	0	0	8,004	0	0
Total	\$8,923,902	\$6,040,145	\$404,700	\$8,945,178	\$6,040,145	\$232,223



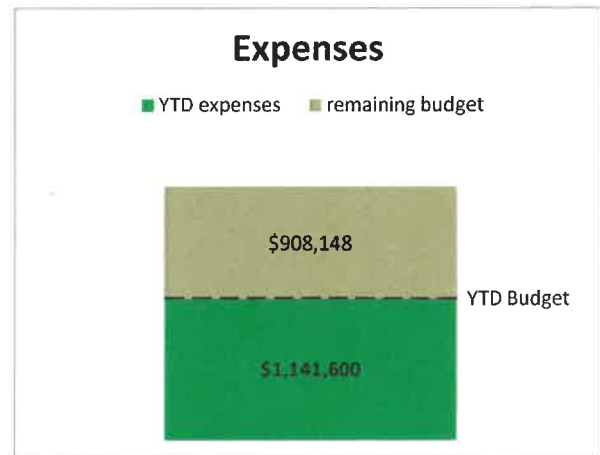
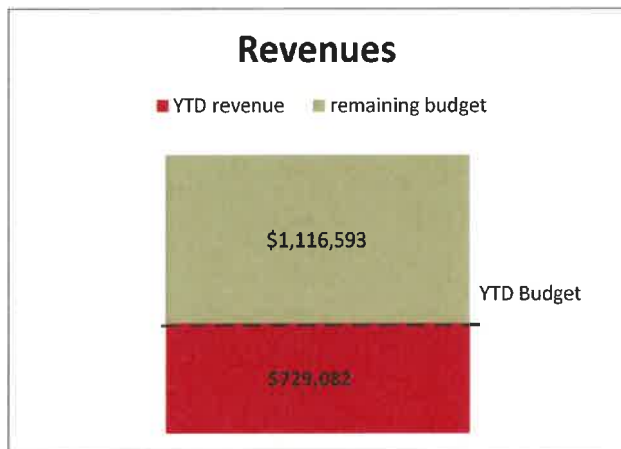
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$24,166	\$55,299	\$31,133	\$169,170	\$219,748	\$50,578
Interest on Investments	64,000	71,137	7,137	448,000	514,654	66,654
Transient Hotel Room Tax	10,500	19,609	9,109	143,504	182,300	38,796
Transfer from General Fund	25,162	25,162	0	176,138	176,138	0
Operating Revenue Transfer	371,231	907,965	536,734	2,441,793	1,490,350	(951,443)
Total revenues	\$495,059	\$1,079,172	\$584,113	\$3,378,605	\$2,583,190	(\$795,415)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$11,226	\$11,121	(\$105)
Maintenance Grounds	10,291	10,291	0	72,045	72,045	0
Utilities	9,875	10,393	518	93,335	90,846	(2,489)
Convention Center Management	13,049	13,049	0	91,345	91,345	0
Convention Center Incentive	0	0	0	372,949	113,576	(259,373)
Insurance	0	73,932	73,932	64,493	73,932	9,439
Supplies	0	0	0	123,004	225	(122,779)
Capital Replacement Plan	31,662	31,662	0	359,465	221,645	(137,820)
Operating Expenditure Transfer	352,913	352,888	(25)	2,479,837	2,480,054	217
Total expenditures	\$417,790	\$492,215	\$74,425	\$3,667,699	\$3,154,789	(\$512,910)
Operating Excess/ (Deficiency)	\$77,269	\$586,957	\$509,688	(\$289,094)	(\$571,599)	(\$282,505)



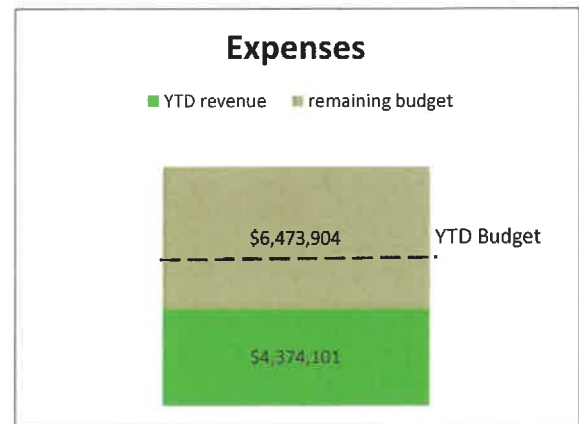
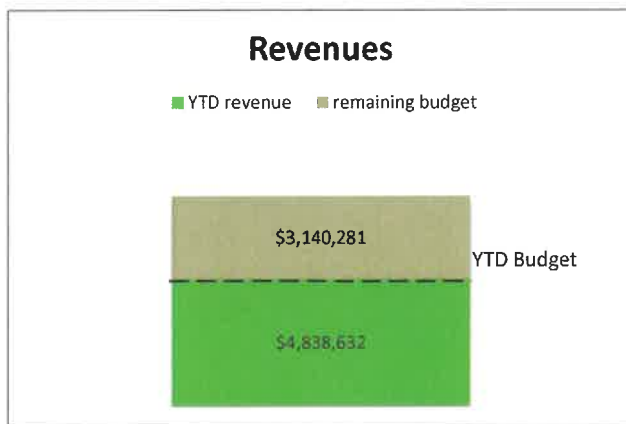
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$1,750	\$1,533	(\$217)	\$12,250	\$14,154	\$1,904
Transfer from General Fund	65,530	65,530	0	458,719	458,719	0
Operating Revenue Transfer	78,288	98,825	20,537	680,401	256,209	(424,192)
Total revenues	\$145,568	\$165,888	\$20,320	\$1,151,370	\$729,082	(\$422,288)
Expenditures:						
Maintenance	\$1,353	\$1,353	\$0	\$9,486	\$9,486	\$0
Sportscenter Management	5,592	5,592	0	39,150	39,150	0
Sportcenter Incentive	0	0	0	70,845	21,626	(49,219)
Insurance	0	16,000	16,000	13,886	16,000	2,114
Other	0	0	0	13,669	0	(13,669)
Capital	16,421	16,421	0	273,207	114,953	(158,254)
Operating Expenditure Transfer	100,573	100,597	24	940,426	940,385	(41)
Total expenditures	\$123,939	\$139,963	\$16,024	\$1,360,669	\$1,141,600	(\$219,069)
Operating Excess/ (Deficiency)	\$21,629	\$25,925	\$4,296	(\$209,299)	(\$412,518)	(\$203,219)



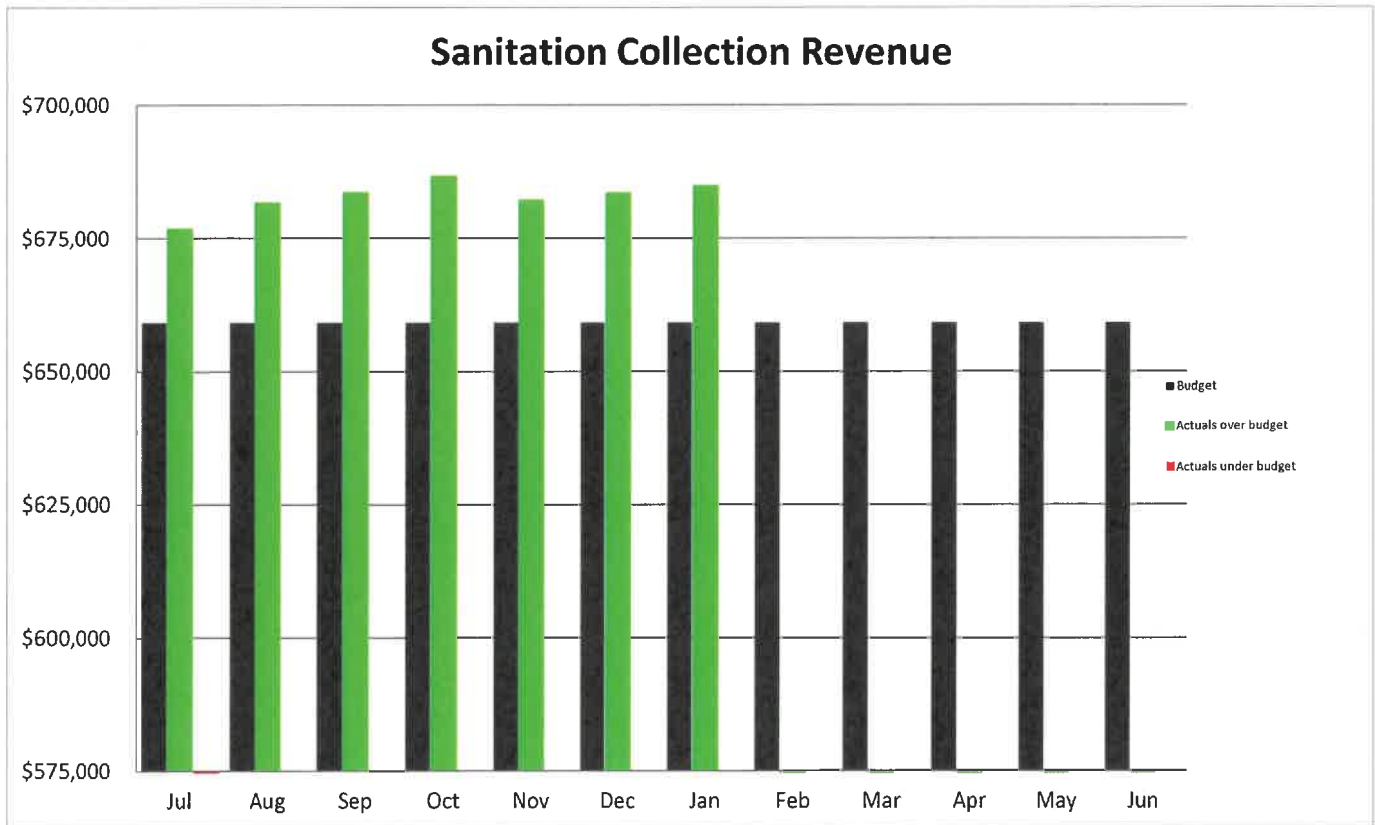
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$434,250	\$442,416	\$8,166	\$3,039,750	\$3,098,887	\$59,137
Dumpster Service	225,000	242,450	17,450	1,575,000	1,680,447	105,447
Recycling	58	0	(58)	410	216	(194)
Litter Abatement Funding	2,250	0	(2,250)	15,750	28,428	12,678
Sale of Capital Assets	0	0	0	0	18,901	18,901
Other / Miscellaneous	3,350	949	(2,401)	23,463	11,753	(11,710)
Total revenues	\$664,908	\$685,815	\$20,907	\$4,654,373	\$4,838,632	\$184,259
Expenditures:						
Personnel Services	\$278,293	\$254,876	(\$23,417)	\$1,817,762	\$1,727,290	(\$90,472)
Maintenance	62,391	59,649	(2,742)	\$413,314	408,284	(5,030)
Supplies	61,791	23,156	(38,635)	\$382,046	287,342	(94,704)
Utilities	1,508	1,233	(275)	\$7,371	5,881	(1,490)
Other	264,566	312,876	48,310	\$1,788,632	1,492,907	(295,725)
Capital	3,922	3,922	0	\$3,304,698	452,398	(2,852,300)
Total expenditures	\$672,471	\$655,712	(\$16,759)	\$7,713,823	\$4,374,101	(\$3,339,722)
Operating Excess / (Deficiency)	(\$7,563)	\$30,103	\$37,666	(\$3,059,450)	\$464,531	\$3,523,981



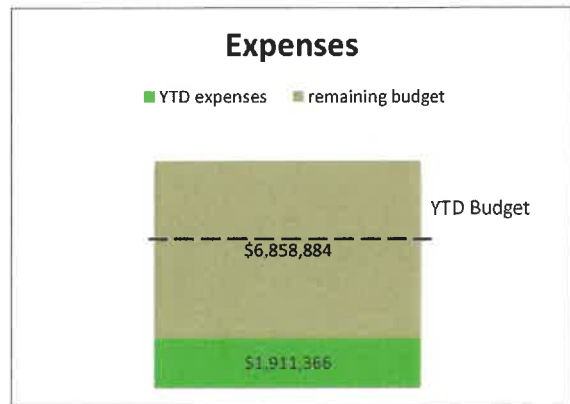
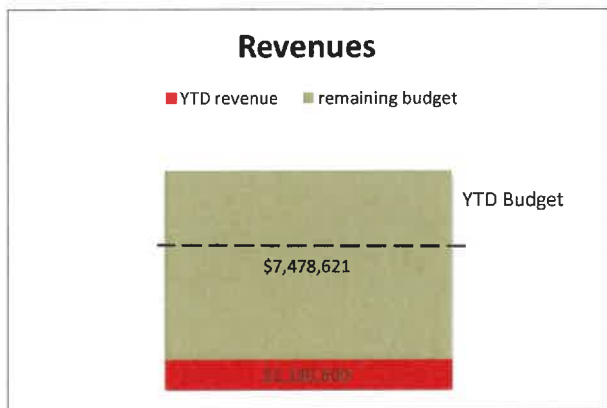
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$659,250	\$676,826	\$17,576	\$671,700	\$676,826	\$5,125
August	659,250	681,690	22,440	675,166	681,690	6,524
Sept	659,250	683,641	24,391	680,693	683,641	2,948
October	659,250	686,654	27,404	667,732	686,654	18,922
November	659,250	682,148	22,898	676,664	682,148	5,484
December	659,250	683,511	24,261	678,253	683,511	5,258
January	659,250	684,866	25,616	679,287	684,866	5,579
February	659,250	0	0	678,743	0	0
March	659,250	0	0	682,385	0	0
April	659,250	0	0	679,706	0	0
May	659,250	0	0	680,015	0	0
June	659,250	0	0	679,851	0	0
Total	\$7,911,000	\$4,779,335	\$164,585	\$8,130,195	\$4,779,335	\$49,840



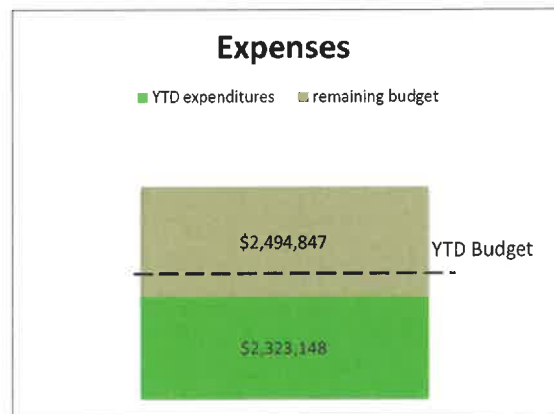
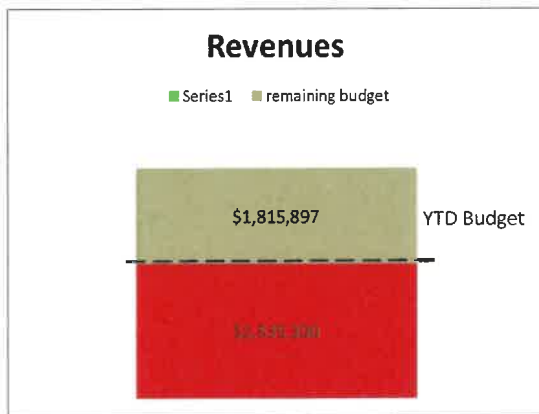
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$458,977	\$293,107	(\$165,870)	\$3,462,768	\$745,897	(\$2,716,871)
Gas Tax	1,000	0	(1,000)	7,000	7,478	478
Revenue	416	7,854	7,438	2,920	62,803	59,883
Miscellaneous	1,937	3,580	1,643	13,565	23,453	9,888
Transfer from General Fund	241,416	0	(241,416)	1,574,218	262,981	(1,311,237)
Other	6,666	(69,290)	(75,956)	46,670	77,987	31,317
Total revenues	\$710,412	\$235,251	(\$475,161)	\$5,107,141	\$1,180,600	(\$3,926,541)
Expenditures:						
Personnel Services	\$375,424	\$181,738	(\$193,686)	\$2,825,893	\$1,276,149	(\$1,549,744)
Maintenance	33,689	25,804	(7,885)	499,778	234,701	(265,077)
Supplies	54,530	24,518	(30,012)	428,571	170,731	(257,840)
Utilities	4,631	3,814	(817)	56,851	20,612	(36,239)
Other	55,653	95,576	39,923	574,276	208,155	(366,121)
Capital	23,352	1,017	(22,335)	1,567,235	1,017	(1,566,218)
Total expenditures	\$547,279	\$332,467	(\$214,812)	\$5,952,604	\$1,911,366	(\$4,041,238)
Operating Excess / (Deficiency)	\$163,133	(\$97,217)	(\$260,349)	(\$845,463)	(\$730,767)	\$114,696



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$11,534	\$12,671	\$1,137	\$493,252	\$500,353	\$7,101
Hillcrest Golf Course	6,146	5,284	(862)	242,331	264,255	21,924
Ice Arena	71,436	58,365	(13,071)	321,928	309,802	(12,126)
Combest Pool	0	0	0	40,605	33,191	(7,414)
Cravens Pool	0	0	0	51,267	23,882	(27,385)
Softball Complex	308	0	(308)	118,015	133,653	15,638
Tennis Facility	6,755	7,713	958	49,197	50,627	1,430
Transfer from General Fund	174,219	174,219	0	1,219,537	1,219,537	0
Total revenues	\$270,398	\$258,252	(\$12,146)	\$2,536,132	\$2,535,300	(\$832)
Expenditures:						
Personnel Services	\$135,721	\$109,764	(\$25,957)	\$1,085,721	\$1,081,353	(\$4,368)
Maintenance	37,384	34,098	(3,286)	244,951	239,965	(4,986)
Supplies	34,218	18,996	(15,222)	339,010	231,855	(107,155)
Utilities	22,298	18,354	(3,944)	175,637	150,723	(24,914)
Debt Service	0	0	0	14,763	14,597	(166)
Other	24,645	74,494	49,849	286,871	237,888	(48,983)
Capital	98,801	60,852	(37,949)	804,246	366,768	(437,478)
Total expenditures	\$353,067	\$316,558	(\$36,509)	\$2,951,199	\$2,323,148	(\$628,051)
Operating Excess / (Deficiency)	(\$82,669)	(\$58,306)	\$24,363	(\$415,067)	\$212,152	\$627,219



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING JANUARY 31, 2026**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$785,695	\$493,252	\$500,353	\$7,101
Expenses	1,972,331	1,350,519	893,263	(457,256)
Excess(Loss)	(\$907,468)	(\$857,267)	(\$392,910)	\$464,357
Hillcrest				
Revenue	\$396,434	\$242,331	\$264,255	\$21,924
Expenses	520,481	\$297,108	297,038	(70)
Excess(Loss)	(\$88,180)	(\$54,777)	(\$32,783)	\$21,994
Ice Arena				
Revenue	\$564,805	\$321,928	\$309,802	(\$12,126)
Expenses	898,141	529,625	516,339	(13,286)
Excess(Loss)	(\$302,385)	(\$207,697)	(\$206,537)	\$1,160
Combest Pool				
Revenue	\$84,963	\$40,605	\$33,191	(\$7,414)
Expenses	240,476	136,581	102,640	(33,941)
Excess(Loss)	(\$133,433)	(\$95,976)	(\$69,449)	\$26,527
Cravens Pool				
Revenue	\$51,280	\$51,267	\$23,882	(\$27,385)
Expenses	144,792	84,438	68,734	(15,704)
Excess(Loss)	(\$97,375)	(\$33,171)	(\$44,852)	(\$11,681)
Softball Complex				
Revenue	\$286,903	\$118,015	\$133,653	\$15,638
Expenses	668,702	377,003	334,246	(42,757)
Excess(Loss)	(\$400,240)	(\$258,988)	(\$200,593)	\$58,395
Tennis Facility				
Revenue	\$90,485	\$49,197	\$50,627	\$1,430
Expenses	309,072	111,925	110,889	(1,036)
Excess(Loss)	(\$235,900)	(\$62,728)	(\$60,262)	\$2,466

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

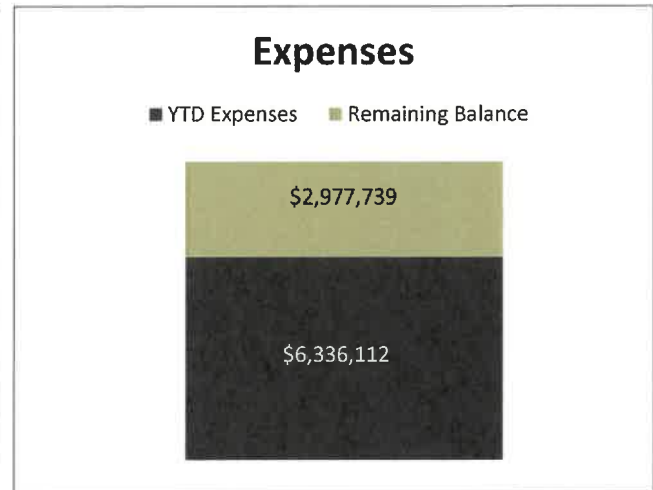
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Grant Revenues	\$988,636	\$19,008	\$969,628
Rental Income	12,840	8,460	4,380
Miscellaneous Revenue	9,000	5,250	3,750
Total revenues	\$1,010,476	\$32,718	\$977,758
Expenditures:			
CDBG Administration	\$110,000	\$0	\$110,000
Monarch NRSA	795,127	0	795,127
Northwest NRSA	105,349	38,863	66,486
Total expenditures	\$1,010,476	\$38,863	\$971,613
Operating Excess / (Deficiency)	\$0	(\$6,145)	\$6,145

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Grant Revenues	\$2,089,173	\$40,479	\$2,048,694
Miscellaneous Revenue	0	20,750	(\$20,750)
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$2,239,173	\$61,229	\$2,177,944
Expenditures:			
Administration	\$205,719	\$0	\$205,719
FTB Down Payment Assistance	292,898	96,240	196,658
CHDO Set-Aside	705,377	0	705,377
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	885,179	0	885,179
Total expenditures	\$2,239,173	\$96,240	\$2,142,933
Operating Excess / (Deficiency)	\$0	(\$35,011)	\$35,011

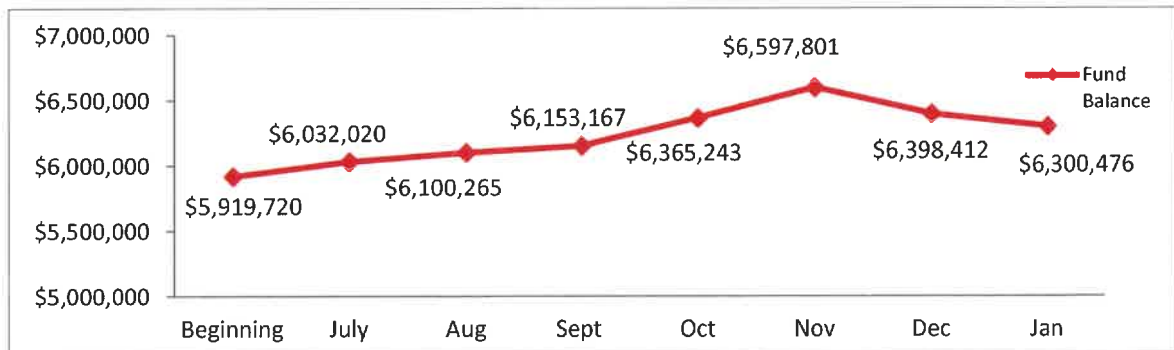
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Franchise Fees	\$740,000	\$520,903	\$219,097
Interest on Investments	375,000	169,395	205,605
Local E.D. Revenue	3,517,173	1,981,156	1,536,017
State E.D. Revenue	282,433	99,403	183,030
Sale of Capital Assets	0	1,992,215	(1,992,215)
Miscellaneous Revenue	50,000	25,767	24,233
Total revenues	\$4,964,606	\$4,788,839	\$175,767
Expenditures:			
Debt Service	\$1,196,822	\$455,138	\$741,684
Capital Land Purchase	4,700,000	4,676,424	23,576
Misc - Administrative	144,454	0	144,454
Downtown Contractual Services	25,000	14,583	10,417
Local E.D. Projects	1,736,425	783,821	952,604
State E.D. Projects	247,500	0	247,500
Incentives	1,263,650	406,146	857,504
Total expenditures	\$9,313,851	\$6,336,112	\$2,977,739



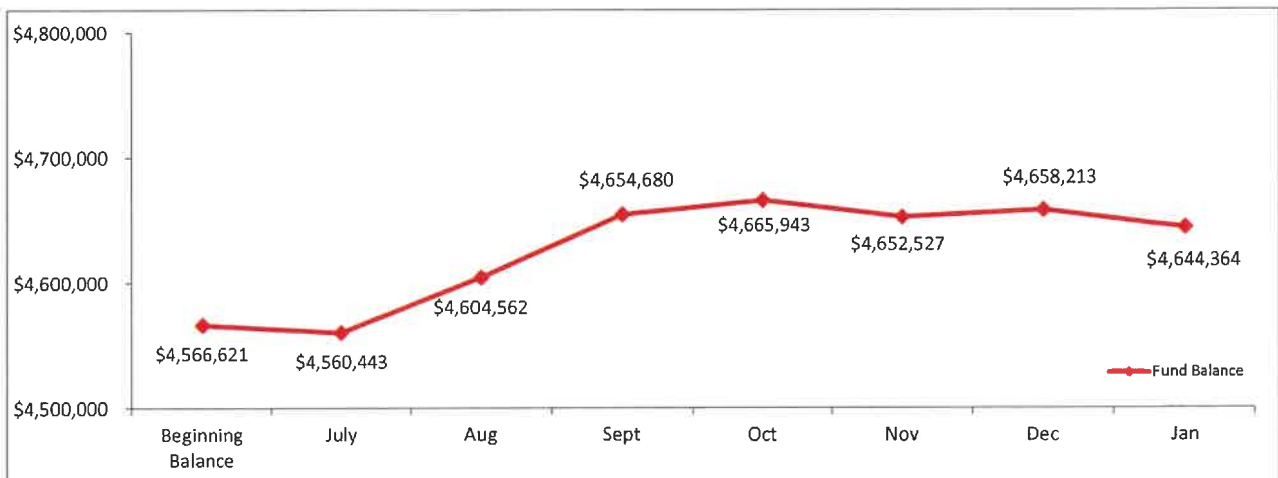
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING JANUARY 31, 2026**

	<u>Month</u>	<u>Year To Date</u>
Health Insurance:		
City Contribution	\$466,907.16	\$3,188,888.76
Employee Contribution	77,255.00	526,549.00
Total Revenue	<u>544,162.16</u>	<u>3,715,437.76</u>
Benefits	304,239.59	2,655,881.91
Re-Insurance	96,753.09	622,086.99
Professional/Technical	43,706.93	261,192.89
Wellness Benefit	16,166.96	86,266.64
Total Expenditures	<u>460,866.57</u>	<u>3,625,428.43</u>
Revenue Over/(Under) Expenditures	<u>\$83,295.59</u>	<u>\$90,009.33</u>
Workers' Compensation:		
Premium-Departments	\$52,141.56	\$407,212.43
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>52,141.56</u>	<u>407,212.43</u>
Benefits	14,321.18	105,977.35
Insurance	241,981.21	247,241.63
Professional/Technical	14,590.00	37,574.00
Total Expenditures	<u>270,892.39</u>	<u>390,792.98</u>
Revenue Over/(Under) Expenditures	<u>(\$218,750.83)</u>	<u>\$16,419.45</u>
Unemployment:		
Premium-Departments	\$9,651.35	\$74,271.49
Total Revenue	<u>9,651.35</u>	<u>74,271.49</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$9,651.35</u>	<u>\$74,271.49</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,919,719.97
Interest Income	27,868.07	200,055.53
Revenue Over/(Under) Expenditures		180,700.27
Ending Fund Balance		<u>\$6,300,475.77</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JANUARY 31, 2026**

	<u>Current Month</u>		<u>Year-To-Date</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Current</u>	<u>Prior</u>
Receipts:				
Interest Income	\$466.69	100%	\$20,254.49	\$29,901.02
Appreciation (Depreciation) of Investments	0.00	0%	\$161,273.82	264,279.26
Total Receipts	<u>\$466.69</u>	<u>100%</u>	<u>\$181,528.31</u>	<u>\$294,180.28</u>
Expenses:				
Pensions Paid: City & OMU employees	\$14,315.15	100%	\$90,903.86	\$92,596.07
Miscellaneous Expense	0.00	0%	12,881.20	27,504.65
Total Expenses	<u>\$14,315.15</u>	<u>100%</u>	<u>\$103,785.06</u>	<u>\$120,100.72</u>
Revenue Over/(Under) Expenses	<u>(\$13,848.46)</u>		<u>\$77,743.25</u>	<u>\$174,079.56</u>
Type of Retirement				
Ordinary	2			
Disability	2			
Widows	6			
Total	<u>10</u>			

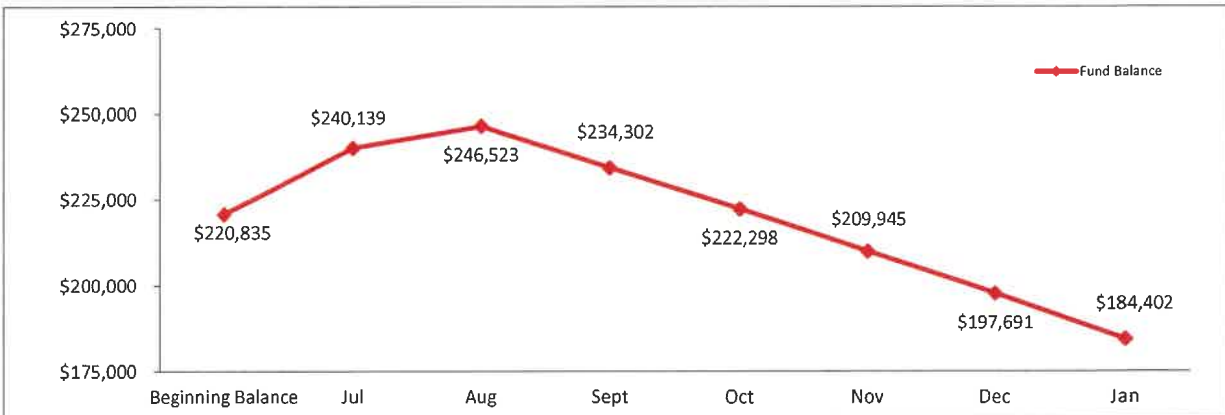


*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JANUARY 31, 2026**

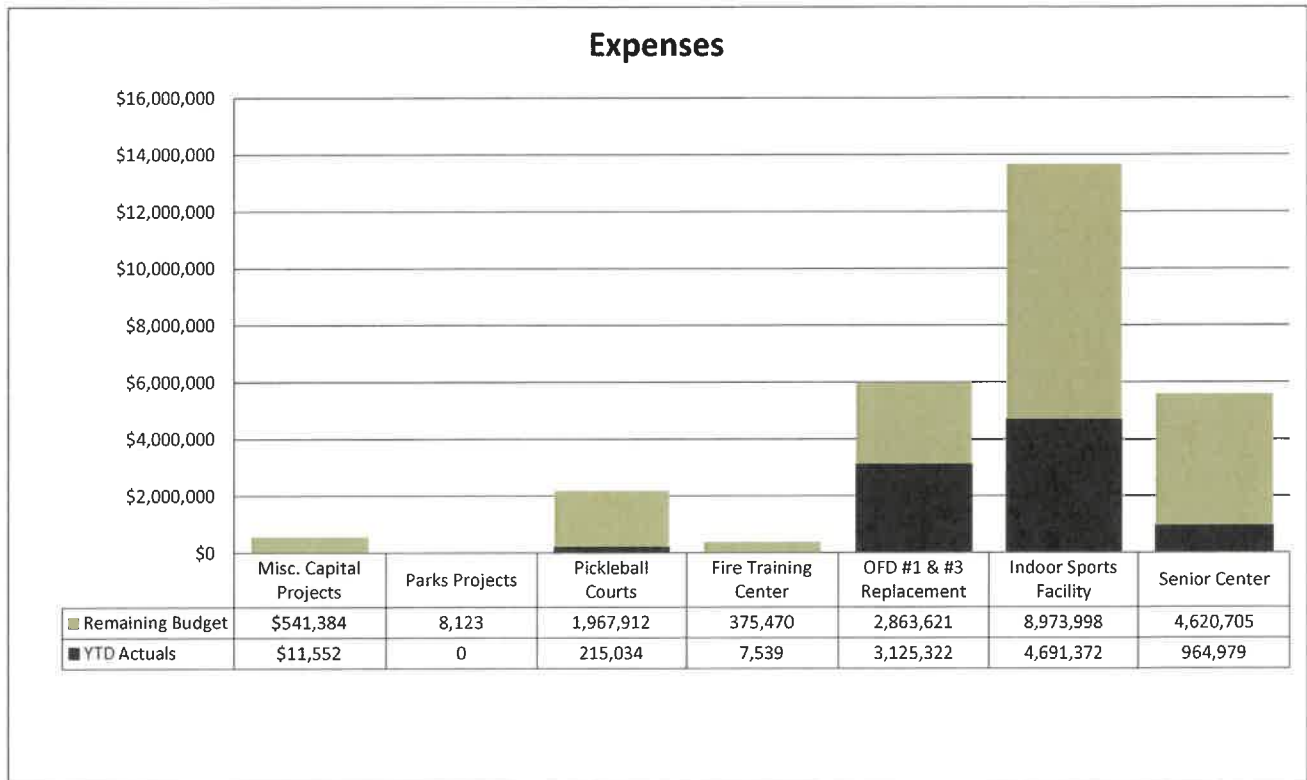
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$600.03	3%	\$5,359.11	\$10,730.38
Restitution, Other.	23.00	0%	1,160.89	2,015.64
Transfer from General Fund	<u>20,000.00</u>	<u>97%</u>	<u>155,900.00</u>	<u>129,500.00</u>
Total Receipts	<u>\$20,623.03</u>	<u>100%</u>	<u>\$162,420.00</u>	<u>\$142,246.02</u>
Expenses:				
Pensions Paid	\$33,911.91	100%	\$198,853.11	\$216,580.10
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$33,911.91</u>	<u>100%</u>	<u>\$198,853.11</u>	<u>\$216,580.10</u>
Revenue Over/(Under) Expenses	<u>(\$13,288.88)</u>		<u>(\$36,433.11)</u>	<u>(\$74,334.08)</u>

Type of Retirement	
Ordinary	2
Disability	2
Widows	14
Total	<u>18</u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

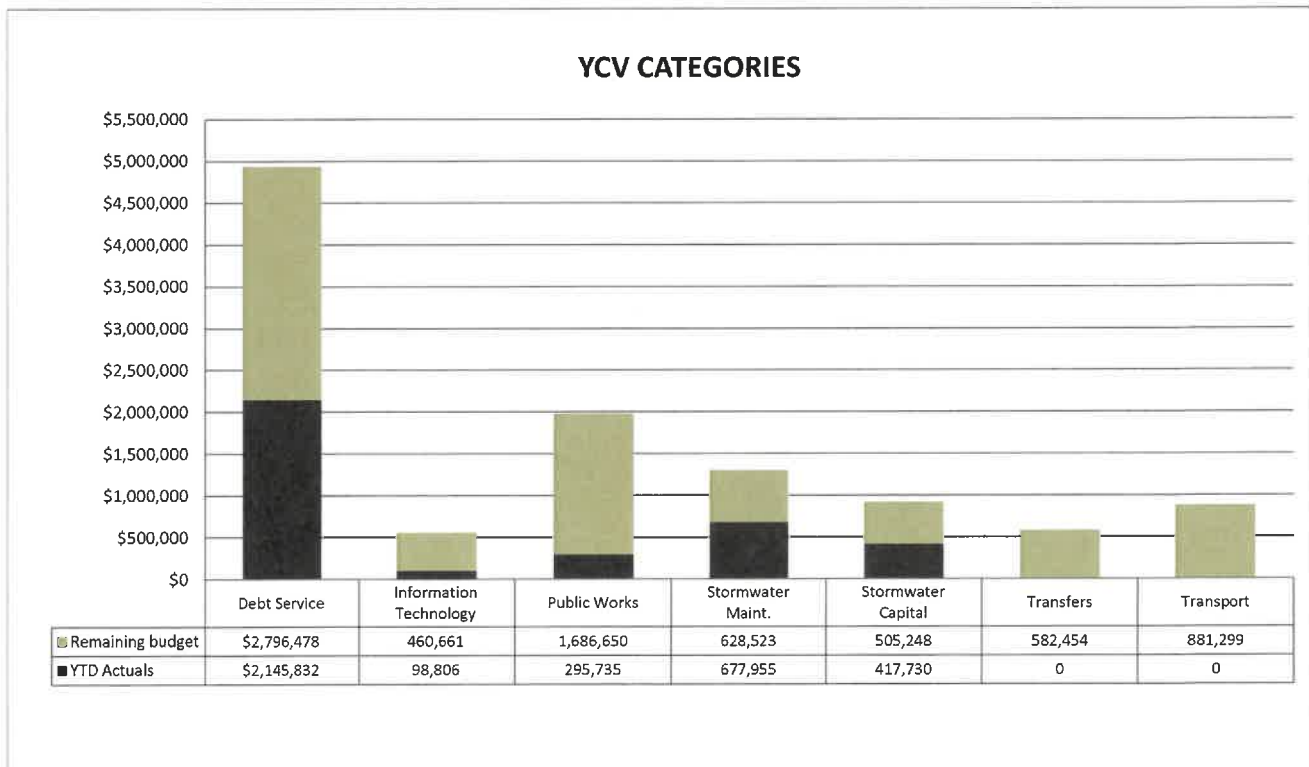
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$596,875	(\$596,875)
Contributions & Donations	500,000	20,000	480,000
Transfer from General Fund	400,000	58,335	341,665
Transfer from Facilities Maintenance	475,000	0	475,000
Total revenues	\$1,375,000	\$675,210	\$699,790
Expenditures:			
Miscellaneous Capital Projects	\$552,936	\$11,552	\$541,384
Parks Projects	8,123	0	8,123
Pickleball Courts	2,182,946	215,034	1,967,912
Fire Training Center	383,009	7,539	375,470
Fire Stations #1 & #3 Replacement	5,988,943	3,125,322	2,863,621
Downtown Indoor Sports Facility	13,665,370	4,691,372	8,973,998
Senior Center	5,585,684	964,979	4,620,705
Total expenditures	\$28,367,011	\$9,015,798	\$19,351,213



**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,665,000	\$3,652,129	\$2,012,871
Net Profit License Fee	1,250,000	421,107	828,893
Interest Earnings	300,000	147,520	152,480
Penalty and Interest	200,000	34,340	165,660
Miscellaneous Revenue	6,000	2,362	3,638
Total revenues	\$7,421,000	\$4,257,458	\$3,163,542

Expenditures:			
Debt Service	\$4,942,310	\$2,145,832	\$2,796,478
Information Technology	559,467	98,806	460,661
Public Works	1,982,385	295,735	1,686,650
Stormwater Maintenance	1,306,478	677,955	628,523
Stormwater Capital	922,978	417,730	505,248
Transfers	582,454	0	582,454
Transportation	881,299	0	881,299
Total expenditures	\$11,177,371	\$3,636,058	\$7,541,313

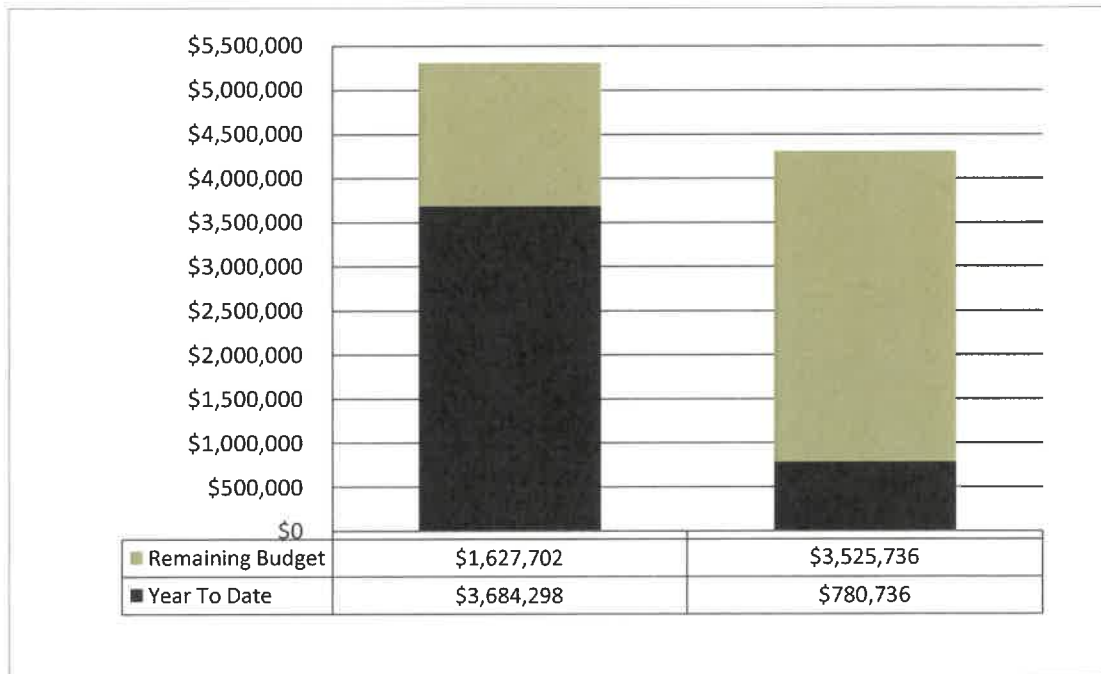


**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2026**

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	\$4,942,310	\$2,145,832	\$2,796,478
<u>Transfers</u>			
Tourist & Convention Fund	582,454	0	582,454
<u>Information Technology</u>			
Infrastrucure/Fiber	559,467	98,806	460,661
<u>Public Works</u>			
Various Infrastructure	1,432,385	16,617	1,415,768
Sidewalk Program	550,000	279,118	270,882
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	617,634	343,535	274,099
Stormwater Maintenance-RWRA	688,844	334,420	354,424
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	87,715	112,285
Persimmon Ditch	125,000	0	125,000
RWRA Ravine Sewer	597,978	330,015	267,963
<u>Transportation</u>			
Bus Replacement	281,299	0	281,299
Downtown Archway Sign	600,000	0	600,000
Total Expenditures	\$11,177,371	\$3,636,058	\$7,541,313

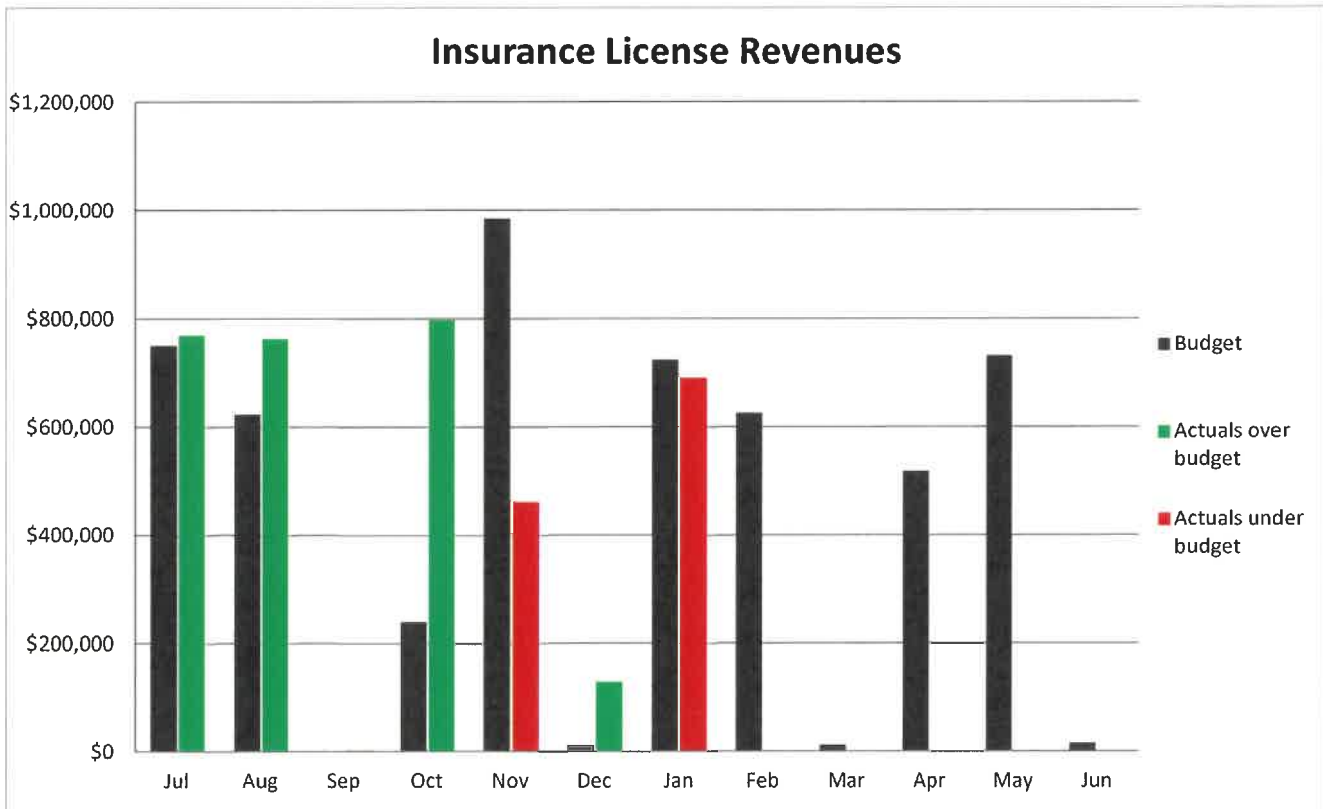
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING JANUARY 31, 2026**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$5,240,000	\$3,613,100	\$1,626,900
Interest on Investments	72,000	71,198	802
Total Revenues	\$5,312,000	\$3,684,298	\$1,627,702
<u>Expenditures:</u>			
Debt Service	\$4,306,472	\$780,736	\$3,525,736
Total Expenditures	\$4,306,472	\$780,736	\$3,525,736



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$750,892	\$769,729	\$18,837	\$667,039	\$769,729	\$102,690
August	623,560	763,183	139,623	772,655	763,183	(9,472)
September	2,096	2,575	479	907	2,575	1,668
October	239,468	797,992	558,524	111,054	797,992	686,938
November	985,120	460,379	(524,741)	1,186,927	460,379	(726,548)
December	11,004	128,976	117,972	(3,696)	128,976	132,672
January	724,168	690,266	(33,902)	702,097	690,266	(11,831)
February	626,180	0	0	436,090	0	0
March	12,052	0	0	27,226	0	0
April	518,236	0	0	525,344	0	0
May	731,504	0	0	773,175	0	0
June	15,720	0	0	3,864	0	0
Total	\$5,240,000	\$3,613,100	\$276,792	\$5,202,681	\$3,613,100	\$176,118



CITY OF OWENSBORO DEBT SERVICE FUND January 31, 2026

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				<u>\$12,119,580</u>	

* 2025-26 Includes principal and interest.

