

JANUARY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	3,431,850.62
Fund 2	Special Revenue Fund	(279,436.38)
Fund 21	District Activity Fund	268,845.89
Fund 25	Student Activity Fund	373,177.26
Fund 310	Capital Outlay Fund	85,010.60
Fund 320	Building Fund (5 Cent Levy)	462,436.34
Fund 360	Construction Fund	3,790,496.12
Fund 400	Debt Service Fund	-
Fund 51	Food Service Fund	1,336,886.94
Fund 54	Community Education Fund	1,800.15
Fund 7000	Trust Fund	101,610.16

In total, the January 2026 balance sheet amounts are down by \$3.4 million compared to January 2025. See detailed notes by fund below...

TOTAL BALANCE:

\$9,572,677.70

JANUARY BALANCE SHEET TOTAL COMPARISONS:		FY 2025-2026	FY 2024-2025	Variance
Fund 1	General Fund	3,431,850.62	\$3,647,141.79	(\$215,291.17)
Fund 2	Special Revenue Fund	(279,436.38)	(\$211,215.65)	(\$68,220.73)
Fund 21	District Activity Fund	268,845.89	\$274,550.72	(\$5,704.83)
Fund 25	Student Activity Fund	373,177.26	\$442,214.35	(\$69,037.09)
Fund 310	Capital Outlay Fund	85,010.60	\$110,424.00	(\$25,413.40)
Fund 320	Building Fund (5 Cent Levy)	462,436.34	\$498,177.28	(\$35,740.94)
Fund 360	Construction Fund	3,790,496.12	\$6,913,479.68	(\$3,122,983.56)
Fund 400	Debt Service Fund	-	\$0.00	\$0.00
Fund 51	Food Service Fund	1,336,886.94	\$1,197,499.13	\$139,387.81
Fund 54	Community Education Fund	1,800.15	\$2,500.82	(\$700.67)
Fund 7000	Trust Fund	101,610.16	\$96,528.54	\$5,081.62
TOTALS:		<u>\$9,572,677.70</u>	<u>12,971,300.66</u>	<u>(\$3,398,622.96)</u>

General Fund:

The General Fund ending fund balance is \$3,431,850 which is down approximately \$215,000 compared to the prior year, as noted in the variances below:

Carryover Funds (Beg Bal)	(790,000.00)
Operating Revenues	<u>885,000.00</u>
Increase in Revenue	<u>95,000.00</u>
Salaries/Fringe	(431,000.00)
Operating Expenses	<u>121,000.00</u>
Increase in Expenses	<u>(310,000.00)</u>
Net Increase/(Decrease)	<u>(215,000.00)</u>

Special Revenue Fund:

The Special Revenue Fund ending fund balance is (\$279,436). Monthly ending balances fluctuate based on the timing of reimbursements and the timing of payroll.

District Activity Fund:

The DAF ending cash balance is \$268,846. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 373,177. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$85,010. These funds are used to pay for capital projects and debt service payments.

Building Fund:

The Building Fund ending cash balance is \$462,436. These funds are used to pay for capital projects and debt service projects.

Construction Fund:

The Construction Fund cash balance is \$3,790,496. Expenditures include payments for the GCHS Athletic Facility project and SFCC expenses to support upgrades, renovations and enhancements to district facilities.

NOTE: Project-to-date interest earned on the GCHS Athletic Project was \$1.6 million, and \$86,160 for the SFCC funds.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3.7 million.

Food Service Fund:

The Food Service cash balance is \$1,336,887. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$1,800. This fund is currently only accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$101,610. This includes \$4,000 in scholarship payments.