

K.16 MONTHLY FINANCIAL REPORTS

BACKGROUND AND RATIONALE:

The Kentucky Department of Education (KDE) recommends that the Board of Education is provided with monthly financial reports. Specifically, KDE recommends that the Board receive, at a minimum, the monthly report of expenditures & revenues. KDE also recommends that the agenda reflect the Board's receipt of these reports.

For the month ending as of JANUARY 31, 2026, the reports include:

1. Treasurer's Report of Revenue summary in **General Fund 1** for the period ending JANUARY 31, 2026.
2. Treasurer's Report of Expenses in **General Fund 1** for the period ending JANUARY 31, 2026.

Copies of the reports will be maintained in the office of the Executive Director of Financial Accounting Budget & Benefits Services. The copies will be available for the public to review.

PROPOSAL: Not Applicable

RATIONALE:

	ACTUAL	2026 FY % YTD of Budget	2025 FY % YTD of Budget	% CHANGE 2025 to 2026 FY
TOTAL REVENUE through JANUARY 31, 2026	\$ 418,668,881	61%	59%	2%
TOTAL EXPENDITURES through JANUARY 31, 2026	\$ 260,297,926	38%	38%	0%
GENERAL FUND BALANCE as of JANUARY 31, 2026	\$ 158,370,955			

Our goal is to report monthly the financial status of the district to our community, board and staff, in an easy-to-understand format. We invite suggestions for improving these reports.

STAFF CONTACT: Rodney Jackson, Executive Director of Financial Accounting Budget & Benefits

POLICY REFERENCE: 01.11 (General Powers and Duties of the Board)

RECOMMENDATION: A motion is in order to:

“Accept the Monthly Treasurer’s Report of Revenue/Expense reports as presented to the Board.”