



**LISA LEWIS, DIRECTOR**  
STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER  
TAMMI SHADDERS, ACCOUNTING SUPERVISOR

**BULLITT COUNTY PUBLIC SCHOOLS**  
DEPARTMENT OF FINANCE

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: February 6, 2026

RE: Financial Report Summary (January 2026)

This memo provides a summary of the District's January 2026 financial results for FY 2026, Period 7. Through January, General Fund revenues total approximately \$94.9 million, while expenditures total approximately \$60.6 million, resulting in a positive year-to-date operating position of approximately \$34.3 million. This financial position is consistent with expected cash flow patterns at this point in the fiscal year.

Local revenues continue to perform well, driven primarily by strong property tax collections and higher-than-anticipated distilled spirits tax receipts. Several local revenue categories are exceeding budgeted expectations year-to-date. State SEEK revenue is tracking as projected, with additional payments expected later in the fiscal year. Federal revenues remain stable, with Medicaid reimbursements nearly fully realized for the year.

Overall expenditures remain within approved budgeted appropriations. Instructional, support, and operational expenditures are generally tracking as planned, and several functional areas show significant remaining budget capacity due to the normal timing of expenditures and continued monitoring of discretionary spending. At mid-year, the District's financial position remains sound.

Attachments: January 2025—Monthly Financial Report  
January 2025—Balance Sheet Report  
January 2025—AP Check Reconciliation  
January 2025—Paid Invoices Report

**OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE**

**BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION**