



Kenton County School District | *It's about ALL kids.*

Issue Paper

DATE:

01/23/2026

AGENDA ITEM (ACTION ITEM):

Consider / Approve the revised BG-1 construction application for the River Ridge Elementary Site Expansion Plan (BG 24-173).

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Kenton County Board of Education approved the initial BG-1 application for the River Ridge Elementary Site Expansion Plan (BG #24-173) during the regular Board Meeting held on December 4, 2023. After re-designing the project to avoid potential easement concerns and adding in additional sidewalk and pavement repair, the BG-1 has been revised to match the bid award total construction cost of \$3,919,000 by Ashley Builders Group.

FISCAL/BUDGETARY IMPACT:

\$4,572,730.00 total project cost with \$3,919,000 being the total construction cost (\$3,995,000 from FSPK bond sale, \$577,730 from building fund cash reserves)

RECOMMENDATION:

Approve the revised BG-1 construction application for the River Ridge Elementary Site Expansion Plan (BG 24-173).

CONTACT PERSON:

Matt Rigg, Chief Operations Officer

Principal/Administrator

Matt Rigg
District Administrator

S
Superintendent

BG1 Project Application Form (Initial)

(Ref# 20921)

Form Status: Saved

Project: River Ridge Elementary School Site Expansion Project

BG Number: 24-173

District: Kenton County (HB678) (291)

Status: New

Phase: No Data

Emergency	No
Project Type	Construction
Procurement Standard	Model Procurement

Project Type and Description

Applicable Items

New Building	No
Addition	No
Major Renovation	Yes
Major Renovation Description	
Site Expansion	
GESC	No
Roofing	No
HVAC	No
ADA Compliance	No
Life Safety	
Security	
Life Safety / Security	
Minor Project	No
New Relocatable Classroom	No
Equipment / Furnishings Procurement	No
Site Acquisition	No
Site Disposition	No
Site Easement	No
Site Lease (Landlord)	No

District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date	5/1/2023
DFP Priority	

2c.5.1 -

Estimated Cost: \$5,431,470.00

Facility: No Data

Description: No Data

Project Not Listed on DFP	No
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Inventory

Facility Name

River Ridge Elementary School (B10000991)

Scope

Provide a Complete Narrative of the Proposed Project
Site Expansion

Work Related to Project But Excluded from this BG1 Scope

Financial Plan

Probable Costs

Proposed Plan to Finance Application

Total Construction Cost	\$3,919,000.00
Construction Contingency	\$195,950.00
Architect / Engineer Fee	
Construction Manager Fee	
Fiscal Agent Fee	\$28,980.00
Bond Discount	\$79,900.00
Equipment / Furnishings	
Equipment / Computers	
Technology Network System (KETS)	\$30,000.00
Site Acquisition/Disposition	
Site Survey	
Geotechnical Investigations	\$300,000.00
Special Inspections	
Commissioning	
Advertising	
Printing	

Other Probable Costs

Title	Amount
Bank and Rating Fees	\$18,900.00
No Data	
No Data	
Total Project Cost	\$4,572,730.00

Funds Available

Bond Sale - SFCC
Bond Requirement - SFCC
Local FSPK Bond Sale

\$3,995,000.00

Local General Fund Bond Sale
Cash - SFCC Requirement
Cash - Building Fund \$577,730.00
Cash - Capital Outlay
Cash - Investment Earnings
Cash - General Fund
City - County - KYTC Reimbursement
KETS
Federal Funds
External Partner Agreement

Other Available Funds

Title	Amount
No Data	
Total Funds Available	\$4,572,730.00

BG1 Signature Page (Online Form Ref# 20921)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Date

Finance Officer

Date

Chairman

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial