

Kenton County School District | It's about ALL kids.

Issue Paper

DATE:

01/23/2026

AGENDA ITEM (ACTION ITEM):

Consider / Approve the revised BG-1 construction application for the River Ridge Elementary Site Expansion Plan (BG 24-173).

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Kenton County Board of Education approved the initial BG-1 application for the River Ridge Elementary Site Expansion Plan (BG #24-173) during the regular Board Meeting held on December 4, 2023. After re-designing the project to avoid potential easement concerns and adding in additional sidewalk and pavement repair, the BG-1 has been revised to match the bid award total construction cost of \$3,919,000 by Ashley Builders Group.

FISCAL/BUDGETARY IMPACT:

\$4,572,730.00 total project cost with \$3,919,000 being the total construction cost (\$3,995,000 from FSPK bond sale, \$577,730 from building fund cash reserves)

RECOMMENDATION:

Approve the revised BG-1 construction application for the River Ridge Elementary Site Expansion Plan (BG 24-173).


CONTACT PERSON:

Matt Rigg, Chief Operations Officer

Principal/Administrator



District Administrator



Superintendent

BG1 Project Application Form (Initial)

(Ref# 20921)

Form Status: Saved

Project: River Ridge Elementary School Site Expansion Project

BG Number: 24-173

District: Kenton County (HB678) (291)

Status: New

Phase: No Data

Emergency

No

Project Type

Construction

Procurement Standard

Model Procurement

Project Type and Description

Applicable Items

New Building

No

Addition

No

Major Renovation

Yes

Major Renovation Description

Site Expansion

GESc

No

Roofing

No

HVAC

No

ADA Compliance

No

Life Safety

Security

Life Safety / Security

Minor Project

No

New Relocatable Classroom

No

Equipment / Furnishings Procurement

No

Site Acquisition

No

Site Disposition

No

Site Easement

No

Site Lease (Landlord)

No

District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date

5/1/2023

DFP Priority

2c.5.1 -

Estimated Cost: \$5,431,470.00

Facility: No Data

Description: No Data

Project Not Listed on DFP

No

Inventory

Facility Name

River Ridge Elementary School (B10000991)

Scope

Provide a Complete Narrative of the Proposed Project
Site Expansion
Work Related to Project But Excluded from this BG1 Scope

Financial Plan

Probable Costs

Proposed Plan to Finance Application

Total Construction Cost	\$3,919,000.00
Construction Contingency	\$195,950.00
Architect / Engineer Fee	
Construction Manager Fee	
Fiscal Agent Fee	\$28,980.00
Bond Discount	\$79,900.00
Equipment / Furnishings	
Equipment / Computers	
Technology Network System (KETS)	\$30,000.00
Site Acquisition/Disposition	
Site Survey	
Geotechnical Investigations	\$300,000.00
Special Inspections	
Commissioning	
Advertising	
Printing	

Other Probable Costs

Title	Amount
Bank and Rating Fees	\$18,900.00
No Data	
No Data	
Total Project Cost	\$4,572,730.00

Funds Available

Bond Sale - SFCC	
Bond Requirement - SFCC	
Local FSPK Bond Sale	\$3,995,000.00

Local General Fund Bond Sale	
Cash - SFCC Requirement	
Cash - Building Fund	\$577,730.00
Cash - Capital Outlay	
Cash - Investment Earnings	
Cash - General Fund	
City - County - KYTC Reimbursement	
KETS	
Federal Funds	
External Partner Agreement	

Other Available Funds

Title	Amount
No Data	
No Data	
No Data	
No Data	

Total Funds Available	\$4,572,730.00
-----------------------	----------------

BG1 Signature Page (Online Form Ref# 20921)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

_____ Superintendent	_____ Date
_____ Finance Officer	_____ Date
_____ Chairman	_____ Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial