

K.16 MONTHLY FINANCIAL REPORTS

BACKGROUND AND RATIONALE:

The Kentucky Department of Education (KDE) recommends that the Board of Education is provided with monthly financial reports. Specifically, KDE recommends that the Board receive, at a minimum, the monthly report of expenditures & revenues. KDE also recommends that the agenda reflect the Board's receipt of these reports.

For the month ending as of DECEMBER 31, 2025 the reports include:

1. Treasurer's Report of Revenue summary in **General Fund 1** for the period ending DECEMBER 31, 2025.
2. Treasurer's Report of Expenses in **General Fund 1** for the period ending DECEMBER 31, 2025.

Copies of the reports will be maintained in the office of the Executive Director of Financial Accounting Budget & Benefits Services. The copies will be available for the public to review.

PROPOSAL: Not Applicable

RATIONALE:

	ACTUAL	2026 FY % YTD of Budget	2025 FY % YTD of Budget	% CHANGE 2025 to 2026 FY
TOTAL REVENUE through DECEMBER 31, 2025	\$ 404,308,604	59%	55%	4%
TOTAL EXPENDITURES through DECEMBER 31, 2025	\$ 217,544,444	31%	32%	-1%
GENERAL FUND BALANCE as of DECEMBER 31, 2025	\$ 186,764,160			

Our goal is to report monthly the financial status of the district to our community, board and staff, in an easy-to-understand format. We invite suggestions for improving these reports.

STAFF CONTACT: Rodney Jackson, Executive Director of Financial Accounting Budget & Benefits

POLICY REFERENCE: 01.11 (General Powers and Duties of the Board)

RECOMMENDATION: A motion is in order to:

"Accept the Monthly Treasurer's Report of Revenue/Expense reports as presented to the Board."